



THE Nigerian STOCK EXCHANGE

MARKET CAPITALISATION/NOMINAL VALUE FEES GRADUATION METRICS

S/N	START (NGN)	END (NGN)	FEE (NGN)
1	BELOW	50,000,000.00	189,000.00
2	50,000,001.00	60,000,000.00	204,120.00
3	60,000,001.00	70,000,000.00	230,580.00
4	70,000,001.00	80,000,000.00	275,940.00
5	80,000,001.00	90,000,000.00	321,300.00
6	90,000,001.00	100,000,000.00	347,760.00
7	100,000,001.00	120,000,000.00	434,700.00
8	120,000,001.00	140,000,000.00	468,720.00
9	140,000,001.00	160,000,000.00	487,620.00
10	160,000,001.00	180,000,000.00	510,300.00
11	180,000,001.00	200,000,000.00	529,200.00
12	200,000,001.00	220,000,000.00	570,780.00
13	200,000,001.00	240,000,000.00	593,460.00
14	240,000,001.00	260,000,000.00	616,140.00
15	260,000,001.00	280,000,000.00	638,820.00
16	280,000,001.00	300,000,000.00	657,720.00
17	300,000,001.00	320,000,000.00	703,080.00
18	320,000,001.00	340,000,000.00	725,760.00
19	340,000,001.00	360,000,000.00	748,440.00
20	360,000,001.00	380,000,000.00	771,120.00
21	380,000,001.00	400,000,000.00	793,800.00
22	400,000,001.00	500,000,000.00	816,480.00
23	500,000,001.00	650,000,000.00	839,160.00
24	650,000,001.00	800,000,000.00	850,500.00
25	800,000,001.00	1,000,000,000.00	888,300.00
26	1,000,000,001.00	2,000,000,000.00	907,200.00
27	2,000,000,001.00	3,000,000,000.00	945,000.00
28	3,000,000,001.00	4,000,000,000.00	1,020,600.00
29	4,000,000,001.00	5,000,000,000.00	1,096,200.00
30	5,000,000,001.00	6,000,000,000.00	1,171,800.00
31	6,000,000,001.00	7,000,000,000.00	1,247,400.00
32	7,000,000,001.00	8,000,000,000.00	1,323,000.00
33	8,000,000,001.00	9,000,000,000.00	1,360,800.00
34	9,000,000,001.00	10,000,000,000.00	1,400,000.00
35	10,000,000,001.00	11,000,000,000.00	1,540,000.00
36	11,000,000,001.00	12,000,000,000.00	1,680,000.00
37	12,000,000,001.00	13,000,000,000.00	1,820,000.00
38	13,000,000,001.00	14,000,000,000.00	1,960,000.00
39	14,000,000,001.00	15,000,000,000.00	2,100,000.00
40	15,000,000,001.00	16,000,000,000.00	2,240,000.00

41	16,000,000,001.00	17,000,000,000.00	2,380,000.00
42	17,000,000,001.00	18,000,000,000.00	2,520,000.00
43	18,000,000,001.00	19,000,000,000.00	2,660,000.00
44	19,000,000,001.00	20,000,000,000.00	2,800,000.00
45	20,000,000,001.00	40,000,000,000.00	2,940,000.00
46	40,000,000,001.00	60,000,000,000.00	3,080,000.00
47	60,000,000,001.00	80,000,000,000.00	3,220,000.00
48	80,000,000,001.00	100,000,000,000.00	3,360,000.00
49	100,000,000,001.00	120,000,000,000.00	3,500,000.00
50	120,000,000,001.00	140,000,000,000.00	3,640,000.00
51	140,000,000,001.00	160,000,000,000.00	3,780,000.00
52	160,000,000,001.00	180,000,000,000.00	3,920,000.00
53	180,000,000,000.00	200,000,000,000.00	4,060,000.00
54	ABOVE 200,000,000,001.00		4,200,000.00

* There is no capital gains tax requirement on capital market transactions while withholding tax is minima at 10% only