

NSE/LARD/LRD/CIR1/15/02/02

Notice of Stay of Action on Penalties for Non-Payment of Annual Listings Fees

Please be advised that pursuant to the Sections 27.2.1 and 27.2.2 of the Amended Listings Rules (Effective Date: 1 November 2014) the annual listing fees for 2015 were due for payment no later than January 31, 2015.

You are hereby informed that between February 1 and March 31, 2015, The Exchange will **NOT** impose any penalties on listed companies that have not paid their annual listing fees for 2015. Thus, listed companies have two months of grace to pay the annual listing fees for 2015.

Where a listed company makes payment of its annual listing fees for 2015 on or after April 1, 2015, the listed company will be required to pay 50% of its annual listing fee as a penalty for late payment as required by the above provisions of the Amended Listings Rules.

Please be guided accordingly.



JOSEPHINE IGBINOSUN

Head | Listings Regulation Department
2 February 2015