

(Dealing Member's letter head)

## Sample checklist for Government Bonds

Checklist for First Submissions: (insert name of applicant issuer)

Type of Application:

**Note:**

The issuer must comply with Section C: *Requirements for All Listings* as well as Chapter 8: *Securities Issued by Statutory Bodies*, Rulebook of The Exchange, 2015 (Issuers' Rules).

Application with insufficient documentation or which does not meet the prelisting requirements will not be processed. Where soft copy document is required the document should be forwarded to lr@nse.com.ng; okuti@nse.com.ng and ooge@nse.com.ng.

	Particulars	Please tick as appropriate (✓)			Comments
		Submitted	Not Submitted	Not Applicable	
1	Copies of the state/local government accounts for the past three to five years;				
2	Abridged application				
3	Prospectus/pricing supplement				
4	Consent letters from parties.				
5	Sponsor's Declaration on documentation and due diligence				
	<b>Documentation Requirements (soft copies)</b>				
1	Evidence of payment of application/listing fees and CSCS eligibility fee				
2	Abridged application				
3	Prospectus and pricing supplement				
4	List and value of litigations				
5	Solicitors opinion on litigation				
6	Estimated cost of Issue				
7	Memorandum and article of association of the beneficiary company certified by CAC not later than two months from the date of application; (if applicable)				

(Dealing Member's letter head)

8	Certified copy of Certificate of incorporation of the beneficiary company; (if applicable)				
9	Certified copy of relevant resolution passed by the board of the beneficiary company; (if applicable)				
10	SEC Approval				
11	CBN Approval				
12	NAICOM Approval				
13	Detailed profile of the state/local government;				
14	Feasibility report on the specific project(s) to be financed (all bonds must be project- tied);				
15	An irrevocable letter of authority Federal Ministry of Finance to Accountant-General of the Federation to deduct from source in case of default both principal and interest due on bond authorizing deduction from source;				
16	Certified copy of the edict authorizing the issue;				
17	Status report on utilization of previous series/ or tranches of the bonds issue programme (for states issuing 2nd and more tranches)Write a letter to SEC requesting for status report;				
18	Copies of the beneficiary company's account for five years; (if applicable)				
19	Certified copy of Trust deed;				
20	Prospectus/Pricing Supplement				
21	Certified copy of Vending agreement				

Have any rulings been given on this transaction by the NSE?

Yes/No

If yes, please provide details and the name of the person at the NSE that provided the ruling.

(Dealing Member's letter head)

---

---

---

I, ..... an approved executive of ..... (Name of sponsor) hereby confirm that this Checklist is complete and that no other information which is required in terms of the Listings Requirements has been omitted. I also confirm that we have carried our reasonable due diligence on the applicant and its directors and are satisfied with our findings.

Signed by approved executive of sponsor.

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
DATE

(Internal use only)

Reviewed by:

Name:.....

Date:.....