



DEALING MEMBER FIRMS

| S/N | NAMES OF FIRMS REFERRED | NAMES OF INDIVIDUALS REFERRED | ALLEGED MISCONDUCT | STATUS |
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| 1 | First Alstate Securities Limited | Mr Tajudeen Folaji | Unauthorized Sales of Clients Shares | Mr Folaji has been sentenced to 7 years imprisonment and a fine of N20m imposed on the firm by the Lagos State High Court following a guilty verdict for unauthorized sale of shares and stealing for fraudulently converting 31,886,200 units of IPWA Plc shares worth N331,297,618. |
| 2 | Lakesworth Securities Limited | Mr Olukayode Awotile | Unauthorized Sales of Clients Shares | Under Investigation |
| 3 | Bytofel Trust & Securities Limited | Mr Bioye Eluwole | Unauthorized Sales of Clients Shares | Under Investigation |
| 4 | Gosord Securities Limited | Mr Michael Ejezie | Unauthorized Sales of Clients Shares | Under Investigation |
| 5 | Fittco Securities Limited | Ibrahim Ahmed Rufai and 2 others | Unauthorized Sales of Client Shares and Issuance of Dud Cheques | In Court |
| 6 | Securities Solutions Limited | Mr Joel Emeka Okafor | Unauthorized Sales of Clients Shares | Under Investigation |
| 7 | ITIS Securities Limited | 1. Chief Anyiam-Osigwe Emmanuel 2. Anosike Agoh 3. Afolabi Oso (Kingsway Securities Limited -Sub-broker) | Unauthorized Sales of Clients Shares | Under Investigation |
| 8 | Mact Securities Limited | Mr Gregory Otsu | Unauthorized Sales of Clients Shares | Under Investigation |
| 9 | First Equity Securities Limited | N/A | Unauthorized Sales of Clients Shares | Under Investigation |
| 10 | Omas Investment & Trust Limited | N/A | Unauthorized Sales of Clients Shares | Under Investigation |
| 11 | Mayfield Investment Limited | N/A | Unauthorized Sales of Clients Shares | Under Investigation |
| 12 | Partnership Securities Limited | Mr Victor Ogiemwonyi | Misappropriation of clients funds | In Court |
| 13 | Cadington Securities Limited | Mr Oye Oyefeso | Unauthorized Transfer and Sales of Clients Shares | Under Investigation |
| 14 | GMT Securities & Asset Management Limited | N/A | Unauthorized Sales of Clients Shares | Under Investigation |
| 15 | Quantum Securities Limited | N/A | Misappropriation of investors' portfolio, diversion of investors' funds and involvement in guaranteed investment schemes not registered by SEC | Under Investigation |

| INDIVIDUALS | | | |
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| | NAMES OF INDIVIDUALS REFERRED | ALLEGED MISCONDUCT | STATUS |
| 1 | The group of persons presenting themselves as Shande Ako Dzungwe: Raphael Olurufemi Okomoda Adegbesan Theophilus Muhammed Rabiu Lawan | Impersonation, Unauthorized Sales of Clients Shares, and Conversion of Dividend Warrants | In Court |
| 2 | The group of persons presenting themselves as Isa Koto: Raphael Olurufemi Okomoda Adegbesan Theophilus Muhammed Rabiu Lawan | Impersonation, Unauthorized Sales of Clients Shares | In Court |
| 3 | Alhaji Maina Muniga | Unauthorized Sales of Clients Shares | Under Investigation |
| 4 | Prince Egbe Tosan | Impersonation, Unauthorized Sales of Clients Shares | Under Investigation |
| 5 | Persons presenting themselves as Idris Musa Isa | Impersonation, Unauthorized Sales of Clients Shares | Under Investigation |
| 6 | The person presenting herself as an investor whose name is withheld in order not to compromise investigations | Impersonation and Fraudulent Attempt to Convert Client's Shares | Under Investigation |
| 7 | The person presenting herself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Under Investigation |
| 8 | Mr Abah Ogbonnaya and Mr Paul Ogbonnaya falsely presenting themselves as Mr Longe Muniru Olatunde | Impersonation, Fraudulent Transfer and Sales of Clients Shares | In Court |
| 9 | Mr John Nsofor and Giljohn Investment Ltd | Unauthorized Sales of Clients Shares | Under Investigation |
| 10 | The person (including the syndicate) presenting herself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Sales of Clients Shares | Under Investigation |
| 11 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Under Investigation |
| 12 | The person presenting himself as Prof Osifo David Ehigie | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Client restored by the Bank as directed by the EFCC and Case Closed |
| 13 | The person presenting herself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Under Investigation |

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| 14 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Under Investigation |
| 15 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Transfer and Sales of Clients Shares | Under Investigation |
| 16 | The person presenting herself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Conversion and Sales of Clients Shares | Under Investigation |
| 17 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Conversion and Sales of Clients Shares | Under Investigation |
| 18 | The group of persons presenting themselves as investors/owners of a Company whose name is withheld in order not to compromise investigations | Impersonation, Fraudulent Conversion and Sales of Clients Shares | Under Investigation |
| 19 | The persons presenting themselves as investors whose names are withheld in order not to compromise investigations | Suspected fraudulent dematerialization and attempted sale of client shares | Under Investigation |
| 20 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Suspected fraudulent attempt on client's shares | Under Investigation |
| 21 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Suspected fraudulent verification and sale of client's shares | Under Investigation |
| 22 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Suspected fraudulent attempt on client's shares | Under Investigation |
| 23 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Impersonation, Unauthorized Transfer and Sales of Clients Shares | Under Investigation |
| 24 | The group of persons presenting themselves as Administrators to an Estate Account whose name is withheld in order not to compromise investigations. | Unauthorized Verification and Sales of Clients Shares | Under Investigation |
| 25 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Suspected fraudulent verification and sale of client shares | Client restored and Case Closed |
| 26 | The person presenting himself as an investor whose name is withheld in order not to compromise investigations | Suspected fraudulent attempt on client's shares | Under Investigation |
| 27 | The person presenting himself as a late investor whose name is withheld in order not to compromise investigations | Impersonation, Unauthorized Sales of Clients Shares | Under Investigation |
| 28 | The person presenting himself as a late investor whose name is withheld in order not to compromise investigations | Impersonation, fraudulent dematerialization and sale of investor's shares | Under Investigation |
| 29 | The persons presenting themselves as owners of a Firm sharing similar particulars with a Dealing Member Firm whose name is withheld in order not to compromise investigations | Fraudulent Investment Scheme | Under Investigation |
| 30 | The person presenting himself as a late investor whose name is withheld in order not to compromise investigations | Impersonation, Unauthorized Sales of Clients Shares | Under Investigation |

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| 31 | The person presenting himself as a representative/agent of a Dealing Member Firm whose name is withheld in order not to compromise investigations | Fraudulent misrepresentation of a Dealing Member Firm | Under Investigation |
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