



DEALING MEMBER FIRMS/INDIVIDUALS INVOLVED IN UNAUTHORIZED SALE OF INVESTORS' SHARES AND MISAPPROPRIATION OF INVESTORS' FUNDS BETWEEN JANUARY 2012 - 24 JULY 2017

FIRMS

S/N	DEALING MEMBER FIRM	ENFORCEMENT ACTION	STATUS OF COMPLAINT
1	Adamawa Securities Limited	The Firm restituted the investors.	Resolved
2	Bytofel Trust and Securities Limited	The Firm is suspended and is before the National Council of The Exchange.	Unresolved
3	Best Link Investment Limited	The Firm restituted the investors.	Resolved
4	De-Canon Investment Limited	The Firm was suspended on 16 March 2012 and is going through The Exchange's disciplinary process.	Unresolved
5	Dominion Trust Limited	The Firm restituted the investor.	Resolved
6	ECL Asset Management Limited	The Firm restituted the investors.	Resolved
7	Finbank Securities & Asset Management Limited	Restitution of the investors shares is ongoing.	Unresolved
8	First Alstate Securities Limited	The Firm is suspended and is before the National Council of The Exchange.	Unresolved
9	Fittco Securities Limited	The firm has been expelled.	Some of the unresolved complaints against the firm have been referred to the IPF.
10	GMT Securities and Assets Management Ltd	The Firm restituted the investor.	Resolved
11	Gosord Securities Limited	The firm has been expelled.	Unresolved complaints against the firm have been referred to the IPF.
12	Heritage Capital Markets Limited	The suspension on the Firm in line with Rule 11.9: Prohibition of Unauthorized Sale of Securities, Rule Book of The Exchange, 2015 (Dealing Members' Rules) was lifted on 13 March 2017 and the Firm is to retribute the investor in full not later than 26 April 2017	Unresolved
13	International Standard Securities Limited	The firm was sanctioned in line with NSE Policy 01 on unauthorised sale of shares. The investor has also been restituted.	Resolved
14	ITIS Securities Limited	The Firm is suspended and is before the Disciplinary Committee of Council of The Exchange.	Unresolved
15	Kapital Care Trust & Securities Limited	The Firm restituted the investor.	Resolved
16	Lakesworth Investment & Securities Ltd	The firm has been expelled.	Unresolved complaints against the firm have been referred to the IPF
17	Lighthouse Asset management Limited	The Firm restituted the investor.	Resolved
18	Lion Stockbrokers Limited	The Firm was suspended on 16th of March, 2011 and is going through The Exchange's disciplinary process.	Unresolved
19	Mact Securities Limited	The Firm is suspended and is before the Disciplinary Committee of Council of The Exchange.	Unresolved
20	Maninvest Asset Management Limited	The Firm was suspended on the 16th of March, 2012 and is going through The Exchange's disciplinary process.	Unresolved
21	Marriot Securities Limited	The Firm restituted the investors.	Resolved
22	Maven Asset Management Limited	The Firm was sanctioned in line with Rule 11.9: Prohibition of Unauthorized Sale of Securities, Rule Book of The Exchange, 2015 (Dealing Members' Rules) and is to retribute the complainant in full not later than 6 May 2016	Unresolved
23	Mountain Investments and Securities Ltd	The Firm restituted the investor.	Resolved
24	Mutual Alliance Investments & Securities Limited	The restitution of investors shares is ongoing.	Unresolved
25	Nova Finance & Securites Limited	The Firm restituted the investors.	Resolved

26	Omas Investment and Trust Limited	The Firm was suspended on 31st December, 2010 and is going through The Exchange's disciplinary process.	Unresolved
27	Partnership Securities Limited	The firm was suspended on 18 October 2016 in line with Rule 11.10: Misappropriation of Funds, Rule Book of The Exchange, 2015 (Dealing Members' Rules).	Unresolved
28	Prime Wealth Capital Limited	The Firm restituted the investor.	Resolved
29	Royal Crest Securities Limited	The firm was suspended on 6 March 2017 for failure to resolve investor's complaint (in line with the SEC Complaints Management Framework) on alleged unauthorized sales of shares.	Unresolved
30	Securities Solutions Limited	The Firm is suspended and is before the Disciplinary Committee of Council of The Exchange.	Unresolved
31	UBA Securities Limited	The firm was sanctioned in line with NSE Policy 01 on unauthorised sale of shares. The investor has also been restituted.	Resolved
32	WT Securities Limited	The Firm was suspended on 31st of October, 2011 and is going through The Exchange's disciplinary process.	Unresolved
33	Woodland Capital Markets Plc	The firm was suspended on the 20th March 2015 for failure to pay a penalty due to The Securities & Exchange Commission (SEC) for the unauthorized sales of clients shares.	Resolved

INDIVIDUALS

S/N	BROKER	ENFORCEMENT ACTION	STATUS OF COMPLAINT
1	Mr. Kingsley Nnaji	Has been blacklisted by The Exchange for misconduct	Resolved
2	Mr. Joel Okafor	He has been referred to the Disciplinary Committee of Council of The Exchange	Unresolved
3	Mr. George Nchedo Okafor	Investigation is ongoing (by SEC)	Unresolved
4	Mr. Samuel Adebajo	Has been blacklisted by The Exchange for misconduct	Resolved
5	Maina Muniga	Revocation of registration as an Authorized clerk	Resolved
6	Mr. John Nsofor (Giljohn Investment Limited)	Revocation of registration as an Authorized clerk	Unresolved
7	Mr. Ayokunle Oyedeji	Revocation of registration as an Authorized clerk	Resolved