

ACTIONS OF THE DISCIPLINARY COMMITTEE BETWEEN JANUARY 2013 AND JANUARY 2017

| S/No | DEALING MEMBER FIRM | INFRACTION | DISCIPLINARY COMMITTEE ACTIONS |
|------|------------------------------------|---|--|
| 1 | Calyx Securities Limited | Allegation of Suspected Price Movement on DN Meyer Plc | The Firm was suspended from trading on all the floors of The Exchange for 5 trading days effective 27th February 2013, and fined the sum of N1,500,000 which was reduced to N1,000,000 only after the firm admitted and pleaded for leniency, being a first time offender. |
| 2 | Apel Asset Limited | Breach of Article 15,104 & 107 of the Rules and Regulations Governing Dealing Member Firms. | The Firm was suspended from trading on all the floors of The Exchange for 5 trading days effective 27th February 2013, and fined the sum of N6,000,000 only |
| 3 | EDC Securities Limited | Breach of Article 15,104 & 107 of the Rules and Regulations Governing Dealing Member Firms. | The Firm was suspended from trading on all the floors of The Exchange for 5 trading days effective 27th February 2013, and fined the sum of N5,000,000 only |
| 4 | Bytofel Trust & Securities Limited | Unauthorised Sale of 375,871 units of Union Bank Plc Shares of Mr Akan Ndem | The firm was suspended from trading on the floors of The Exchange, fined the sum of N5,000,000 and is to refund the sum of N6,617,085.05 to the complainant being total profit made by Bytofel from the unauthorised sale. |
| 5 | Gosord Securities Limited | Unauthorised Sale of Clients Shares | The firm has been expelled and their Dealing Member license revoked. |
| 6 | Lakesworth Securities Limited | Unauthorised Sale of Clients Shares | The firm has been expelled and their Dealing Member license revoked. |
| 7 | Fittco Securities Limited | Unauthorised Sale of Clients Shares | The firm has been expelled and its Dealing Member license revoked. The firm was also fined the sum of N32,365,000. |
| 8 | Resort Securities & Trust Limited | Share price/market manipulation | The firm has been suspended for a period of one (1) month with effect from 2 October 2015 and fined the sum of N3,740,415. |
| 9 | First Alstate Securities Limited | Unauthorized sales of clients' shares and misappropriation of clients' funds. | The firm has been expelled and their Dealing Member license revoked. |

| INDIVIDUALS | | | |
|-------------|--------------------------|--|---|
| S/No | BROKER | INFRACTION | DISCIPLINARY COMMITTEE ACTION |
| 1 | Mr Kayode Awotile | Unauthorised transfers and sales of clients shares and failure to carry out the directives of the Committee. | The registration of Mr. Kayode Awotile, the Managing Director of Lakesworth Investment & Securities Limited, as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 2 | Mr Ayokunle Oyedeji | Unauthorised sales of clients shares | The registration of Mr Ayokunle Oyedeji as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 3 | Mr. Agomuo Chidi Solomon | Share price/market manipulation | The registration of Mr. Agomuo Chidi Solomon as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 4 | Alhaji Maina Muninga | Unauthorised sales of clients shares | The registration of Alhaji Maina Muninga as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 5 | Mr. John Nsofor | Unauthorised sales of clients shares | The registration of Mr. John Nsofor as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 6 | Mr. Oye Oyefeso | Unauthorised sales of clients shares | The registration of Mr. Oye Oyefeso as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 7 | Mr. Abioye Eluwole | Unauthorised sales of clients shares | The registration of Mr. Abioye Eluwole as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 8 | Mr. Gregory Otsu | Unauthorised sales of clients shares | The registration of Mr. Gregory Otsu as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 9 | Mr. Taju Folaji | Unauthorised sales of clients shares | The registration of Mr. Taju Folaji as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 10 | Mr. Ichie Mike Ejezie | Unauthorised sales of clients shares | The registration of Mr. Ichie Ejezie as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 11 | Mr. Segun Adebayo Adams | Unauthorised sales of clients shares | The registration of Mr. Sunday Adebayo Adams as an Authorised Clerk has been revoked pursuant to Rules 19.10 (former Article 45) and 8.6 (former Article 167) Rulebook of The Exchange, 2015 (Dealing Members' Rules) |
| 12 | Mr. Olorunfemi Ayorinde | Unauthorized transfer and sales of clients' shares | Mr Olorunfemi Ayorinde has been blacklisted by The Exchange pursuant to Rule 19.4 Rulebook of The Exchange, 2015 (Dealing Members' Rules) |