

24 September 2018

Suspension of Trading in the Shares of Skye Bank Plc on the Floor of The Exchange

Dealing Members are hereby notified that trading in the shares of Skye Bank Plc (the Bank) has been suspended effective today, 24 September 2018.

Kindly note that Rule 7.0: General, Rules on Suspension of Trading in Listed Securities, Rulebook of The Exchange (Issuers' Rules) provides that: *"Notwithstanding any of the foregoing provisions, The Exchange, may in accordance with any of its Rules, place the trading of any security on suspension. It may also do so if it is of the view that such suspension will be in the interest of the investing public and in accordance with the SEC Rules."*

Furthermore, Rule 8.3 of the Rules on Suspension of Trading in Listed Securities, Rulebook of The Exchange (Issuers' Rules) states that: *"As provided in Rule 15.45: Suspension on Trading of Securities, Rulebook of The Exchange, 2015 (Dealing Members' Rules):*

(a) The Chief Executive Officer of The Exchange or in his absence his authorized designee may:

(1) halt or suspend trading in one, some or all securities traded on The Exchange,

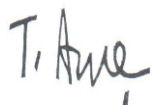
(2) close some or all Exchange facilities, and/or

(3) determine the duration of any such halt, suspension or closing.

He shall implement such a halt, suspension or closing only when he deems such action to be necessary or appropriate to the maintenance of a fair and orderly market or for the protection of investors, or otherwise in the public interest, such as in the case of actual or threatened physical danger, civil unrest, terrorism, acts of war, or the loss or interruption of facilities used by The Exchange."

This action is taken following the recent regulatory action of the Central Bank of Nigeria to revoke the banking license of the Bank.

This is for your information and records update please.



Tinuade T. Awe,
Executive Director, Regulation