

## **INTRODUCTION OF THE RULEBOOK OF THE NIGERIAN STOCK EXCHANGE, 2015**

The Exchange is pleased to inform its stakeholders about [The Rulebook of The Nigerian Stock Exchange, 2015 \(the “Rulebook”\)](#).

The Rulebook is a compilation of all the Rules, Regulations and Guidelines (“Rules”) of The Exchange in one (1) document. It will facilitate quick and easy access to the Rules by Dealing Members, Issuers, investors and all other stakeholders who require them.

In providing an overall enhanced experience, users of the Rulebook will observe:

- a. A consolidated Index of all the Rules, which are effective as of today, 31 December 2015.
- b. Division into Parts, Chapters, and Sections, which have been grouped into related subject matters for ease of access and efficient use.
- c. Chapters and Section breaks, which have a numbering system that will enable us to add new provisions without disturbing the order of existing provisions, as necessary.
- d. A comprehensive editing of the Rules for consistency and clarity.
- e. A consolidation and re-ordering of the Rules for improved flow and rationality in the context of the Rules.
- f. A cleaning up where there were overlaps and duplications of provisions.
- g. Updated cross-references in order to make relevant connections between related provisions.

For our stakeholders who may be interested in the historical changes and developments to the Rules, we will also retain the links on our website to the Rules ([Dealing Members’ Rules](#) | [Issuers’ Rules](#)) as they appeared in separate documents prior to compilation in the Rulebook.

We trust that our stakeholders will find the Rulebook very useful. And, we will be grateful to receive comments in order to further improve stakeholder experience with the document. Comments, questions or requests for clarification should be directed via electronic mail to Mr. Oluwatoyin Adenugba ([oadenugba@nse.com.ng](mailto:oadenugba@nse.com.ng)) of our Rules and Interpretation Department.



Tinuade T. Awe,  
**General Counsel | Head of Regulation**  
31 December 2015