

**NOTIFICATION OF EFFECTIVE DATES OF RULES OF THE NIGERIAN STOCK EXCHANGE**

Please be advised that The Exchange has received the Securities and Exchange Commission’s approval to the Rules set out below.

**NOTICE IS HEREBY GIVEN THAT**, the following Rules, which were approved by the SEC, shall become effective on the dates set forth beside them:

<b>Approved Rules</b>	<b>Approval Date</b>	<b>Effective Date</b>	<b>Contact Persons</b>	<b>Website Link</b>
<b>Amendments to Dealing Members’ Rules (Part VII):</b> - Rule 15.30: Pricing Methodology – Par Value Rule (Former Article 100A)	2 June 2015	29 January 2018	Mr. Abimbola Babalola ( <a href="mailto:abablo@nse.com.ng">abablo@nse.com.ng</a> )  Miss Oluwatoyin Alake ( <a href="mailto:oalake@nse.com.ng">oalake@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions%20Part%20VII)%20-%20Par%20Value%20Rule.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions%20Part%20VII)%20-%20Par%20Value%20Rule.pdf</a>
<b>Amendments to Dealing Members’ Rules (Part XI):</b> - Rule 15.29: Pricing Methodology	14 March 2017	29 January 2018	Mr. Abimbola Babalola ( <a href="mailto:abablo@nse.com.ng">abablo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20XI)%20-%20Pricing%20Methodology.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20XI)%20-%20Pricing%20Methodology.pdf</a>

Please do not hesitate to seek clarification via electronic mail to any of the above mentioned persons or Mr. Oluwatoyin Adenugba ([oadenugba@nse.com.ng](mailto:oadenugba@nse.com.ng)), Head, Rules and Interpretation Department if you have any questions regarding the foregoing.



Tinuade T. Awe,  
**General Counsel | Head of Regulation**  
 1 November 2017