

**NOTIFICATION OF EFFECTIVE DATES OF NEW RULES OF THE NIGERIAN STOCK EXCHANGE**

Please be advised that The Exchange has received the Securities and Exchange Commission's approval to the Rules set out below.

**NOTICE IS HEREBY GIVEN THAT**, the following Rules, which were approved by the SEC, will become effective on the dates set forth beside them:

<b>Approved Rule</b>	<b>Approval Date</b>	<b>Effective Date</b>	<b>Contact Persons</b>	<b>Website Link</b>
<a href="#"><u>Amendments to Dealing Members' Rules</u></a> <a href="#"><u>(Rules for Registration as a Dealing Member of The Exchange)</u></a>	1 August 2016	1 November 2017	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20the%20Rules%20for%20Registration%20as%20a%20Dealing%20Member%20of%20The%20Exchange.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20the%20Rules%20for%20Registration%20as%20a%20Dealing%20Member%20of%20The%20Exchange.pdf</a>
<a href="#"><u>Amendments to Dealing Members' Rules (Part X):</u></a> <a href="#"><u>- Rule 17.13: Prohibition of Market Manipulation and Illegal Market Dealings</u></a>	14 March 2017	1 November 2017	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )  Mr. Abimbola Babalola ( <a href="mailto:abablo@nse.com.ng">abablo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20X).pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20X).pdf</a>
<a href="#"><u>Amendments to Investors' Protection Fund (IPF) Rules</u></a>	14 March 2017	1 January 2018	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )  Mrs. Mojisola Adeola ( <a href="mailto:madeola@nse.com.ng">madeola@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20the%20Investors%20Protection%20Fund%20Rules.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20the%20Investors%20Protection%20Fund%20Rules.pdf</a>
<a href="#"><u>Amendments to Dealing Members' Rules (Part IX):</u></a> <a href="#"><u>- Rule 14.2: Prescribed Mode of Advertisement</u></a> <a href="#"><u>- New Rule: Notification of The Exchange on Advertisement</u></a>	24 March 2017	1 November 2017	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20IX).pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Amendments%20to%20Dealing%20Members%20Rules%20(Part%20IX).pdf</a>



Approved Rule	Approval Date	Effective Date	Contact Persons	Website Link
<ul style="list-style-type: none"><li>- <a href="#">Rule 14:1: Minimum Standards for Communicating with the Public</a></li><li>- <a href="#">Rule 6.13: Sanctions for Violating the Regulations for Communicating with the Public</a></li><li>- <a href="#">Rule 6.12: Specific Actions Requiring Prior Consent of The Exchange</a></li><li>- <a href="#">Rule 18.1: No Defaults</a></li></ul> <p><a href="#">(With the exception of the New Rules on Online Trading Portals)</a></p>				
<a href="#">Rules for De-Listing of Equity Securities from the Daily Official List of the Exchange</a>	24 March 2017	1 November 2017	Mr. Godstime Iwenekhai ( <a href="mailto:giwenekhai@nse.com.ng">giwenekhai@nse.com.ng</a> )  Mrs. Lilian Dako ( <a href="mailto:ldako@nse.com.ng">ldako@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20for%20Delisting%20of%20Equity%20Securities%20from%20the%20Daily%20Official%20List%20of%20The%20Exchange.pdf">http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20for%20Delisting%20of%20Equity%20Securities%20from%20the%20Daily%20Official%20List%20of%20The%20Exchange.pdf</a>

Please do not hesitate to seek clarification via electronic mail to any of the above mentioned persons or Mr. Oluwatoyin Adenugba ([oadenugba@nse.com.ng](mailto:oadenugba@nse.com.ng)) of our Rules and Interpretation Department if you have any questions regarding the foregoing.

Tinuade T. Awe,

**General Counsel | Head of Regulation**

23 October 2017