

**NOTIFICATION OF NEW RULES OF THE NIGERIAN STOCK EXCHANGE**

Please be advised that The Exchange has received the Securities and Exchange Commission's approval to the Guidelines set forth below.

**NOTICE IS HEREBY GIVEN THAT**, the following Guidelines, which are available on The Exchange's website, shall become effective on the date set out beside each of them.

S/N	Approved Rules	Effective Dates	Contact Persons	Website Link
1	Guidelines for Dealing with Sub-Brokers	13 July 2015	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Guidelines%20for%20Dealing%20with%20Sub-Brokers.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Guidelines%20for%20Dealing%20with%20Sub-Brokers.pdf</a>
2	Guidelines for the Establishment and Maintenance of Representative Offices	13 July 2015	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Guidelines%20for%20the%20Establishment%20and%20Maintenance%20of%20Representative%20Offices.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Guidelines%20for%20the%20Establishment%20and%20Maintenance%20of%20Representative%20Offices.pdf</a>

Interpretive guidance will be provided on the Guidelines at a later date, where necessary.

Please do not hesitate to seek clarification via electronic mail to any of the above mentioned persons or Mr. Oluwatoyin Adenugba ([oadenugba@nse.com.ng](mailto:oadenugba@nse.com.ng)) of our Rules and Interpretation Department if you have any questions regarding the foregoing.



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13 July 2015