



**NOTIFICATION OF NEW RULES OF THE NIGERIAN STOCK EXCHANGE**

Please be advised that The Exchange has received the Securities and Exchange Commission's approval to the Rules set out below.

**NOTICE IS HEREBY GIVEN THAT**, the following Rules, which are available on The Exchange's website, shall become effective on the dates set out beside each of them.

<b>S/N</b>	<b>Approved Rules</b>	<b>Effective Dates</b>	<b>Contact Persons</b>	<b>Website Link</b>
1	Rules and Regulations Governing Dealing Members (Amendments and Additions, Part II)	21 July 2014	Mr. Ade Ewuosho ( <a href="mailto:aewuosho@nse.com.ng">aewuosho@nse.com.ng</a> ); or Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions,%20Part%20II).pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions,%20Part%20II).pdf</a>
2	Rules and Regulations Governing Dealing Members (Amendments and Additions, Part III) <b>With the exception of the following:</b> a. Article 102(f) – Know Your Clients (Biometrics); b. Article 165 D – Annual Fit and Proper Evaluation; c. Post Trade Allocation; and d. Direct Cash Settlement.	21 July 2014	Mr. Ade Ewuosho ( <a href="mailto:aewuosho@nse.com.ng">aewuosho@nse.com.ng</a> ); or Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions,%20Part%20III).pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20and%20Regulations%20Governing%20Dealing%20Members%20(Amendments%20and%20Additions,%20Part%20III).pdf</a>
3	Rules Governing Compliance Officers of Dealing Member Firms	21 July 2014	Mr. Olufemi Shobanjo ( <a href="mailto:oshobanjo@nse.com.ng">oshobanjo@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20Governing%20Compliance%20Officers%20of%20Dealing%20Member%20Firms.pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Rules%20Governing%20Compliance%20Officers%20of%20Dealing%20Member%20Firms.pdf</a>
4	Amendments to the Listings Rules	1 November 2014	Mrs. Josephine Igbinosun ( <a href="mailto:jigbinosun@nse.com.ng">jigbinosun@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/IssuersRules/Amendments%20to%20the%20Listings%20Rules.pdf">http://www.nse.com.ng/regulation-site/IssuersRules/Amendments%20to%20the%20Listings%20Rules.pdf</a>



**THE Nigerian  
STOCK EXCHANGE**

S/N	Approved Rules	Effective Dates	Contact Persons	Website Link
5	Rules Governing Transactions with Related Parties or Interested Persons	1 November 2014	Mrs. Josephine Igbinosun ( <a href="mailto:jigbinosun@nse.com.ng">jigbinosun@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20Governing%20Transactions%20with%20Related%20Parties%20or%20Interested%20Persons.pdf">http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20Governing%20Transactions%20with%20Related%20Parties%20or%20Interested%20Persons.pdf</a>
6	Rules Relating to Board Meetings and General Meetings of Issuers	1 November 2014	Mrs. Josephine Igbinosun ( <a href="mailto:jigbinosun@nse.com.ng">jigbinosun@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20Relating%20to%20Board%20Meetings%20and%20General%20Meetings%20of%20Issuers.pdf">http://www.nse.com.ng/regulation-site/IssuersRules/Rules%20Relating%20to%20Board%20Meetings%20and%20General%20Meetings%20of%20Issuers.pdf</a>
7	Article 170: Trading Halts Due To Extraordinary Market Volatility (Index Circuit Breakers' Rule)	1 December 2014	Mr. Ade Ewuosho ( <a href="mailto:awuosho@nse.com.ng">awuosho@nse.com.ng</a> )	<a href="http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Trading%20Halts%20Due%20to%20Extraordinary%20Market%20Volatility%20(Index%20Circuit%20Breakers%20Rule).pdf">http://www.nse.com.ng/regulation-site/Dealing%20Members%20Rules/Trading%20Halts%20Due%20to%20Extraordinary%20Market%20Volatility%20(Index%20Circuit%20Breakers%20Rule).pdf</a>

Interpretive guidance will be provided on the Rules at a later date, where necessary.

The provisions identified under item 2 above shall be effective from a later date to be communicated by The Exchange.

Please do not hesitate to seek clarification via electronic mail to any of the above mentioned persons or Mr. Oluwatoyin Adenugba ([oadenugba@nse.com.ng](mailto:oadenugba@nse.com.ng)) of our Rules and Interpretation Department if you have any questions regarding the foregoing.

Tinuade T. Awe,  
**Head | Legal and Regulation Division**  
21 July 2014