

Market Data Vendors					
Real Time Data Fees	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Real Time Feed	N1,200,000	\$25,000	Raw data feeds are provided to Authorised clients, directly from the trading platform. Authorised clients get connected to the trading platform via connection ports provided by the NSE, allowing all raw data generated during a trading day pass through to these clients on a real time basis. This service is made available to all major data distributors i.e. data vendors etc.	<ul style="list-style-type: none"> Raw data feeds provided Via FIX available to data distributors Data Agreement Required Payable by any Authorised client who re/distributes live data to Professional and Non-Professional End Users via terminal or API based Applications. Monthly End User Reporting Required End User Fees apply Data and Redistribution Licence fee included Fees inclusive of two Port Connections 	Annually in Advance
Delayed Data Fees	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Delayed Feed Licence	N1,000,000	\$20,000	Delayed Feeds are delivered on timely intervals of Fifteen minutes or more. Delayed feeds are received via Authorised Data Vendors who receive data directly from the Exchange.	<ul style="list-style-type: none"> Payable for re/distribution of delayed data to external Professional and Non-Professional End Users. Data Agreement Required Available through Authorised Data Vendors, see NSE website for Vendor list Data and Redistribution licence fee included 	Annually in Advance
Delayed Licence Level 1	N50,000	\$2,500	Permits authorised clients to distribute Level 1 Delayed Data Only.	<ul style="list-style-type: none"> Payable for re/distribution of delayed data to external Professional and Non-Professional End Users. Data Agreement Required Available through Authorised Data Vendors, see NSE website for Vendor list Data and Redistribution licence fee included licence permits the distribution of Last Traded Price, Best Bid/Best Offer Price, Best Bid/Best Offer Size 	Annually in Advance
Delayed Licence Level 2	N150,000	\$6,500	Permits authorised clients to distribute Level 2 Delayed Data Only.	<ul style="list-style-type: none"> Payable for re/distribution of delayed data to external Professional and Non-Professional End Users. Data Agreement Required Available through Authorised Data Vendors, see NSE website for Vendor list Data and Redistribution licence fee included licence permits the distribution of Last Traded Price, Full Order Book, ISIN Code, Open, High, Low, Vwap. 	Annually in Advance

End of Day Data Fees	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
End of Day Licence	N800,000	\$15,000	<p><i>Reports are delivered at the end of every trading day, via electronic mail. Zip Folder contains; Daily Official list for Equities, Bonds and Exchange Traded Funds, Memorandum and Foreign listings, Market Capitalization Report, PE Ratio Report, Index Composition Report, Pricelist and Summary of Daily Trades.</i></p>	<ul style="list-style-type: none"> • <i>Payable by any Authorised client who re/distributes End of Day data to external Professional and Non-Professional End Users.</i> • <i>Data Agreement required</i> • <i>Payable for Reports and Redistribution licence fee</i> 	Annually in Advance

Snapshot Data Fees	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Real Time Snapshot Licence Level 1	N840,000	\$13,500	Real time Snapshot Licence (or per request view), permits the display of real time data at a specific point in time to an End User rather than the streaming (continuous) provision of Live Data.	<ul style="list-style-type: none"> • Available through Authorised Data Vendors, see NSE website for Vendor list • Data Agreement Required • Payable by any Authorised client who re/distributes live snapshot data to Professional and Non-Professional End Users • Data and Redistribution Licence fee included • Public display of snapshot data is not permitted under this licence 	Annually in Advance
Real Time Snapshot Licence Level 2	N950,000	\$17,500			
Delayed Snapshot Licence Level 1&2 Data 100,000 Clients or Less	N150,000	\$8,500	Delayed Snapshot Licence, permits the display of delayed data at a specific point in time to an End User rather than the streaming (continuous) provision of Live Data. Snapshots may be taken from Real time data and distributed on a delayed basis to clients.	<ul style="list-style-type: none"> • Available through Authorised Data Vendors, see NSE website for Vendor list • Data Agreement Required • Payable by any Authorised client who re/distributes Delayed snapshot data to Professional and Non-Professional End Users • Data and Redistribution Licence fee included • Public display of snapshot data is not permitted under this licence 	Annually in Advance
Delayed Snapshot Licence Level 1&2 Data 101,000 Clients or More	N275,000	\$12,500	Delayed Snapshot Licence, permits the display of delayed data at a specific point in time to an End User rather than the streaming (continuous) provision of Live Data. Snapshots may be taken from Real time data and distributed on a delayed basis to clients.	<ul style="list-style-type: none"> • Available through Authorised Data Vendors, see NSE website for Vendor list • Data Agreement Required • Payable by any Authorised client who re/distributes Delayed snapshot data to Professional and Non-Professional End Users • Data and Redistribution Licence fee included • Public display of snapshot data is not permitted under this licence 	Annually in Advance

Non-Display Products	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Unlimited Internal Use Level 1	N170,000	\$6,500	Use of Level 1 Data Feed to support one or more Non-Display Uses. Examples include: (i) program trading/algorithmic trading; (ii) high frequency trading; (iii) intra-day risk management; (iv) intra-day surveillance.	<ul style="list-style-type: none"> • Use of Real Time data for internal purposes • Data Agreement Required • For Non-display use only • The use and derived output is limited to the Client, Group Company members of the client and their Internal Users. 	Annually in Advance
Unlimited Internal Use Level 2	N190,000	\$8,500	Use of Level 2 Data Feed to support one or more Non-Display Uses. Examples include: (i) program trading/algorithmic trading; (ii) high frequency trading; (iii) intra-day risk management; (iv) intra-day surveillance.	<ul style="list-style-type: none"> • Use of Real Time data for internal purposes • Data Agreement Required • For Non-display use only • The use and derived output is limited to the Client, Group Company members of the client and their Internal Users. 	Annually in Advance
New Original Works Application (Level 1&2 Data)	N250,000	\$5,000	Any work that is created partly or wholly from data, but does not display or incorporate any data distributed or licensed by the Exchange. The original data cannot be identified, recalculated or re-engineered on the basis of the work and the work cannot be used as a substitute for data.	<ul style="list-style-type: none"> • Use of Real Time data for Original Works only. • Data Agreement Required • For Non-display use only • Payable for Real Time Data and One Port Connection 	Annually in Advance
New Original Works Application (Full Order Book)	N500,000	\$7,500			
Index Calculation	N1,000,000	\$20,000	Index Providers that use real time data for the purpose of calculating indices	<ul style="list-style-type: none"> • Use of Real Time, Delayed or End of Day data to derive and manage an Index • Payable for data fees only • Data Agreement Required • For Non-display use only 	Annually in Advance

Dealing Members

Non Display Products	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Real time Data for Order Routing	N400,000	-	<i>Raw data feeds provided to Authorised clients, directly from the trading platform via connection ports for non-display use (Order Routing) only.</i>	<ul style="list-style-type: none">• Order Management Systems for Dealing members of the Exchange only• Signed AUP/NDA Required• For Non-display use only• Direct Market Access not permitted• Payable for Real Time Data and One Port Connection	Annually in Advance
Real time Data for ETF Computation	N400,000	-	<i>Raw data feeds provided to Authorised clients, directly from the trading platform via connection ports for non-display use (Computation of ETF Prices) only.</i>	<ul style="list-style-type: none">• Real time Data for ETF Computation only.• Signed AUP/NDA Required• For Non-display use only• Payable for Real Time Data and One Port Connection	Annually in Advance

Data Portal Online Reports	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Trading floor Level 1	N50,000	-	Access to Real Time Full depth of Order Book, Bid/Offer, Day Traded Volume, Average Price, High Price and Low Price.	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
Trading floor Level 2	N70,000	-	Access to Real Time Counterparty Information.	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
Equity Level 1 Real Time	N35,000	-	Access to Real Time Price, Volume and Value Data	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
Equity Level 1 Historical	N45,000	-	Query Engine for generation of Historical Open Price, High Price, EOD Price, Number of Trades, Volume and Value Data	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
Equity Level 2 Real Time	N45,000	-	<ul style="list-style-type: none"> • Access to Real Time Price data (current price, high price, low price, upper circuit price, lower circuit price), Volume and Value Data, Market Capitalisation, Open Orders. • Access to Real Time Stock YTD performance • Access to Real Time Top 10 Volume and Value Stocks 	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
Equity Level 2 Historical	N55,000	-	Query engine for generation of Historical Traded Volume and Value, Number of Trades, Open Price, High Price, VWAP, Number of days Traded, Market Capitalisation.	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
NSE Market Price Historical	N30,000	-	Query engine for generation of Historical Price Data	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance
NSE Historical Market Data	N35,000	-	Query engine for generation of Historical Volume, Value, No of Transactions and Total Market Capitalisation of the NSE	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement required 	Annually in Advance

* All Real time Data Portal Products are subject to a three minute delay.

* Data Portal is accessed via the NSE Website

End of Day Reports	Price (N) Local (Without Data Portal Subscription)	Price (N) Local (With Data Portal Subscription)	Product Description	Additional Notes	Billing Frequency
Broker Dealer End of Day Feed 1 Report	N45,000	N30,000	Permits the Authorised client to receive End of Day reports and redistribute contents of report via e-mail and Access Controlled Web applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers & Losers Report and Pricelist • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance
Broker Dealer End of Day Feed 2 Report	N65,000	N50,000	Permits the Authorised client to receive End of Day reports and redistribute contents of report via e-mail and Access Controlled Web applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers and Losers Report, Pricelist, Daily official list (Equity, ETF) and Market Capitalisation Report • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance
Broker Dealer End of Day Feed 3 Report	N80,000	N65,000	Permits the Authorised client to receive End of Day reports and redistribute contents of report via e-mail and Access Controlled Web applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers and Losers Report, Pricelist, Daily official list (Equity, ETF, Bonds), Market Capitalisation Report, Indices Constituents Report and Market Summary Page • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance

Dealing Member Ranking Report Fees					
Top 50 Brokers Report	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Broker Performance Report (YTD)	N1,625 (Per month)	-	Report showing Dealing Member Ranking by Volume and Value Year till Date	<ul style="list-style-type: none"> Payable per month till date requested. One report showing ranking for period requested Report shows top 50 Brokers or less 	One-off payment
Broker Performance Report (Monthly)	N6,500	-	Report showing Dealing Member Ranking by Volume and Value for one month	<ul style="list-style-type: none"> Payable per report for one Month Report shows top 50 Brokers or less 	One-off payment
Broker Performance Report (Annual)	N19,500	-	Report showing Dealing Member Ranking by Volume and Value for one year	<ul style="list-style-type: none"> Payable per report for one Year Report shows top 50 Brokers or less 	One-off payment
Full Broker Ranking Report	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Broker Performance Report (YTD)	N2,500 (Per Month)	-	Report showing Dealing Member Ranking by Volume and Value Year till Date	<ul style="list-style-type: none"> Payable per month till date requested. Payable for cumulative report showing ranking for period requested Report shows complete list of Brokers 	One-off payment
Broker Performance Report (Monthly)	N10,000	-	Report showing Dealing Member Ranking by Volume and Value for one month	<ul style="list-style-type: none"> Payable for Single report showing ranking for one month Report shows complete list of Brokers 	One-off payment
Broker Performance Report (Annual)	N30,000	-	Report showing Dealing Member Ranking by Volume and Value for one year	<ul style="list-style-type: none"> Payable per report for one Year Report shows complete list of Brokers 	One-off payment
Test Service	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	
Testing for Order Routing and Market Data	N50,000	-	Permits the Authorised client to be given access to the NSE FIX test environment preceding the move to production.	<ul style="list-style-type: none"> Charges inclusive of Connection fees, Admin fees, FIX Application test and support. 	One-off payment

Listed Companies

Single Ticker Products	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Issuers Share Price Information (Real Time)	N310,000	\$2,000	Permits a company listed on the Nigerian Stock Exchange to display Stock Quote: symbol, previous close, previous close date, change, percent change, open, high, low, close, volume, currency, market date and time, UTC offset, 52 week high/low, Trade Date and Last Trade Time on it's own website on a near Real time basis.	<ul style="list-style-type: none"> • Payable by Listed Companies who wish to display listed parameters on own website. • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance
Issuers Share Price Information (Delayed)	N196,000	\$1,000	Permits a company listed on the Nigerian Stock Exchange to display Stock Quote: symbol, previous close, previous close date, change, percent change, open, high, low, close, volume, currency, market date and time, UTC offset, 52 week high/low, Trade Date and Last Trade Time on it's own website on a delayed basis of 15minutes.	<ul style="list-style-type: none"> • Payable by Listed Companies who wish to display listed parameters on own website. • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance
Issuers Share Price Information (End of Day)	N165,000	\$750	Permits a company listed on the Nigerian Stock Exchange to display Stock Quote: symbol, previous close, previous close date, change, percent change, open, high, low, close, 52 week high/low on it's own website at the close of each trading day.	<ul style="list-style-type: none"> • Payable for receipt of report at the end of each trading day. • Data Agreement required 	Annually in Advance

Online Data Display

	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Web Ticker Licence	N192,000	\$1,750	Permits the Authorised client to display the NSE Scrolling Ticker Tape on virtual public spaces such as Websites and Web Friendly Applications	<ul style="list-style-type: none"> • Display on a near Real Time Basis • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance
Website Display of EOD Indices	N350,000	\$4,500	Client is permitted to display End of Day Indices Prices on their Website	<ul style="list-style-type: none"> • Display on a near real time basis • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance
NSE Limited Delayed Licence	N450,000	\$5,800	Permits the Authorised client to display less than ten parameters of delayed data on Websites and Web Based Applications on a delayed real time basis. Parameters include Pricelist, Top Gainers, Top Losers, Top Trades, Market Capitalisation and All share Index. Other Indices are obtainable under a separate Licence.	<ul style="list-style-type: none"> • Payable for Distribution Licence only • API not included 	Annually in Advance

Television Stations

	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
TV Ticker Licence	N420,000	\$2,800	Permits the Authorised client to display the NSE Scrolling Ticker Tape on broadcasting platform such as Television Stations.	<ul style="list-style-type: none"> • Display on a near Real Time Basis • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance
TV EOD Display	N148,800	\$960	Client is permitted to display certain End of Day fields on a Television Station	<ul style="list-style-type: none"> • Payable for receipt of report at the end of each trading day. • Data Agreement required 	Annually in Advance

Public Display Data Fees

	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Public Display Ticker Licence	N50,000	\$500	Permits the Authorised client to display the NSE Scrolling Ticker Tape in Physical Public Spaces such as Wallboards, in-house Plasma Screens and Kiosks. Ideal for regulators, banks, dealing rooms e.t.c.	<ul style="list-style-type: none"> • Display on a near Real Time Basis • Data Agreement Required • Payable for Data and Distribution Licence • API Connection Fee not included 	Annually in Advance

Fund Managers					
End of Day Reports	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Trading floor Level 1	N50,000	n/a	Access to Real Time Full depth of Order Book, Bid/Offer, Day Traded Volume, Average Price, High Price and Low Price.	<ul style="list-style-type: none"> • Payable for private use of Data Portal Only • Data Agreement not required 	Annually in Advance
Top Traded Sectorial Report	N120,000	\$600	Report shows top 5 traded sectorial securities in each sector by value traded.	<ul style="list-style-type: none"> • Payable for receipt of report at the end of each trading day. • Data Agreement not required 	Annually in Advance
Broker Dealer End of Day Feed 1	N67,500	n/a	Permits the Authorised client to receive End of Day reports and redistribute contents of report on Websites and Web-enabled applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers & Losers Report and Pricelist • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance
Broker Dealer End of Day Feed 2	N97,500	n/a	Permits the Authorised client to receive End of Day reports and redistribute contents of report on Websites and Web-enabled applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers and Losers Report, Pricelist, Daily official list (Equity, ETF) and Market Capitalisation Report • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance
Broker Dealer End of Day Feed 3	N120,000	n/a	Permits the Authorised client to receive End of Day reports and redistribute contents of report on Websites and Web-enabled applications.	<ul style="list-style-type: none"> • Zip Folder contains; Gainers and Losers Report, Pricelist, Daily official list (Equity, ETF, Bonds), Market Capitalisation Report, Indices Constituents Report and Market Summary Page • Includes the right to redistribute contents of Broker Dealer EOD Feed 1 Only via E-mail and Website Channels. • Signed Data Agreement must be secured prior to redistribution 	Annually in Advance

End of Day Indices Products	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
EOD Indices and Constituents Report	-	\$7,500	Client receives End of Day Report that contains all NSE Indices and their Constituents and weighting	Permits Authorised client to receive End of Day Indices and Constituents Data	Annually in Advance

Connectivity Fees

Additional Port Connectivity	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Additional Port Connectivity	N150,000	\$2,500	The Fee applies to local Authorised clients who wish to secure an additional port for FIX Connectivity.	• Payable per port	Annually in Advance

API Connection Fees	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Entry Subscription Band 1	N178,500	\$510	Maximum number of 2,400 hits per month on all API products with direct connection to the Exchange.	• Payable for API connection and maintenance • Data Agreement Required	Annually in Advance
API Standard Subscription Band 2	N357,000	\$1,020	Maximum number of 19,200 hits per month on all API products with direct connection to the Exchange.	• Payable for API connection and maintenance • Data Agreement Required	Annually in Advance
API Premium Subscription Band 3	N714,000	\$2,040	Maximum number of 76,800 hits per month on all API products with direct connection to the Exchange.	• Payable for API connection and maintenance • Data Agreement Required	Annually in Advance
API Unlimited Subscription Band 4	Contact NSE Market Data Sales		Unlimited number of hits per month on all API products with direct connection to the Exchange.	• Payable for API connection and maintenance • Data Agreement Required	Annually in Advance

Independent Software Vendors

Product Certification	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
ISV Certification Fee	N80,000	\$450	The Fee applies to Independent Software Vendors that willing to Certify their products with the Exchange.	• Charges inclusive of Connection fees, Admin fees, FIX Application test and support, and Certification Fees.	One-off payment

Corporate Actions

X-Gen News	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
X-Gen News	N120,000	\$1,200	Company disclosures from listed companies are sent directly to clients by e-mail as they are disseminated on the trading terminal.	• Payable for alerts only • Separate licence required for distribution	Annually in Advance

Historical Data Fees

Historical Redistribution Licence	Price (N) Local	Price (\$) Int.	Product Description	Additional Notes	Billing Frequency
Historical Redistribution Licence	N250,000	\$2,500	<i>Permits the Authorised client to redistribute Historical data that has been purchased from the Exchange. Historical data is sold separately from the Redistribution Licence.</i>	<ul style="list-style-type: none">• Licence to Redistribute Historical Market data via website or applications• Website display must be Password Protected• Tick Data is unavailable directly from the Exchange but may be secured from any of the NSE's Authorised Data Vendors.	Annually in Advance

Historical Ad-hoc Requests

Prices for historical data is provided on request and are calculated based on:

- The type of data required
- The date range of the data required
- The number of parameters requested for

Kindly request our Historical Data form from the Contact Center, fill and return to contactcenter@nse.com.ng

All Prices Exclusive of 5% VAT