

## PROFILE

The Nigerian Stock Exchange services the largest economy in Africa, and is championing the development of Africa's financial markets. The Exchange offers listing and trading services, licensing services, market data solutions, ancillary technology services, and more. The Nigerian Stock Exchange continues to evolve to meet the needs of its valued customers, and to achieve the highest level of competitiveness. It is an open, professional and vibrant exchange, connecting Nigeria, Africa and the world.

The NSE is committed to adopting the highest levels of international standards. To support this commitment, the Exchange belongs to a number of international and regional organizations that promote the development of standards and best practices in everything that we do, including the *International Organization of Securities Commissions* (IOSCO), the *World Federation of Exchanges* (WFE), the *SIIA's Financial Information Services Division* (FISD) and the *Intermarket Surveillance Group* (ISG).

## LISTED SECURITIES

Category	Number Listed	Market Capitalization (NGN) As of Jun 30, 2016	Market Capitalization (USD)* As of Jun 30, 2016
Equities – <i>Premium Board</i>	3	3,906,532,817,726	13,804,002,889
Equities - <i>Main Board</i>	168	6,258,809,476,868	22,115,934,547
Equities – <i>AseM</i>	9	8,443,180,449	29,834,560
Exchange Traded Products	7	4,346,518,621	15,358,723
FGN Bonds	17	6,320,874,194,918	22,335,244,505
Corporate Bonds	22	224,908,116,960	794,728,328
State and Municipal Bonds	23	535,079,469,400	1,890,740,175
Supranational Bonds	2	24,950,000,000	88,162,544
<b>Total</b>	<b>251</b>	<b>17,283,943,774,941</b>	<b>61,074,006,272</b>

\* Exchange rate \$1 = N283.00 - CBN spot value (offer) on Jun 30, 2016

## FACTS AND FIGURES

The Exchange's trading hours are from 9:30am to 2:30pm (West Central Africa time). Equities are listed under 11 industry sectors including (i) Agriculture; (ii) Conglomerates; (iii) Construction/Real Estate; (iv) Consumer Goods; (v) Financial Services; (vi) Healthcare; (vii) ICT; (viii) Industrial Goods; (ix) Natural Resources; (x) Oil and Gas; and (xi) Services. The NSE has 12 indices that track market and sector performance; they consist of the *NSE All Share Index (ASI)*, the *NSE 30 Index*, the *NSE Pension Index*, the *NSE Banking Index*, the *NSE Consumer Goods Index*, the *NSE Industrial Index*, the *NSE Insurance Index*, the *NSE Oil and Gas Index*, the *NSE Lotus Islamic Index*, the *NSE Premium Board Index*, the *NSE Main Board Index* and the *NSE ASeM Index*. The main index is the *NSE 30 Index*.

The average daily volume traded across all products for Q2 2016 is 429.23 million units, and the average daily value traded, N2.60 billion (\$9.19 million). The average PE ratio of the Exchange's listed equities for the same period is 29.0x and the equity turnover velocity is 6.42%.

The dividend yield for the 52-week period ending June 30, 2016 is 5.61%. The dividend yield expresses dividends paid by listed companies as a percentage of their current share price.

Visit the Nigerian Stock Exchange's Web site at [www.nse.com.ng](http://www.nse.com.ng) for more information, or contact us via email at [contactcenter@nse.com.ng](mailto:contactcenter@nse.com.ng).

### TABLE 1: MARKET FLOWS

Period	2014	2015	Jan – May 2016
Domestic (%)	42.50%	53.79%	59.57%
Foreign (%)	57.50%	46.21%	40.43%
Total Foreign Transactions	N1,538.92 bn \$8.27 bn <sup>†</sup>	N1,025.07 bn \$5.14 bn <sup>‡</sup>	N189.45 bn \$961.68 mn <sup>§</sup>

<sup>†</sup> Exchange rate \$1 = N186.10 - spot value (offer) of the NIFEX on Dec 31, 2014

<sup>‡</sup> Exchange rate \$1 = N199.35 - spot value (offer) of the NIFEX on Dec 31, 2015

<sup>§</sup> Exchange rate \$1 = N197.00 - CBN spot value (offer) on May 31, 2016

**TABLE 2: MARKET SNAPSHOT**

	Q2 2016 (Jun-2016)	52-Week Change (Jul-2015 to Jun-2016)
Total Market Capitalization**	N17.28 tn \$61.07 bn	1.57%
Equities Market Capitalization††	N10.17 tn \$35.95 bn	-10.99%
Bonds Market Capitalization	N7.11 tn \$25.11 bn	27.27%
NSE-30 Index	1,316.34	-13.74%
All Share Index	29,597.79	-11.53%
NSE Premium Board Index	1,862.79	4.85%
NSE Main Board Index	1,326.03	-16.92%
NSE ASEM Index	1,213.68	0.01%
NSE Pension Index	882.30	-16.99%
NSE Banking Index	298.81	-18.87%
NSE Consumer Goods Index	736.28	-12.63%
NSE Insurance Index	140.04	-2.54%
NSE Oil/Gas Index	324.00	-12.09%
NSE Lotus Islamic Index	1,958.86	-12.12%
NSE Industrial Index	2,146.80	-5.50%
Total Volume (Q2)	27.04 bn	9.08%
Total Value Traded (Q2)	N163.86 bn \$579.02 mn	-41.09%
Avg. Daily Volume (Q2)	429.23 mn	5.62%
Avg. Daily Value Traded (Q2)	N2.60 bn \$9.19 mn <sup>‡‡</sup>	-42.96%
Avg. Daily Transactions (Q2)	4,002	-10.87%
Turnover Velocity (Q2) - Equities (%) <sup>§§</sup>	6.42	
Avg. PE Ratio (Weighted) - Equities	29.03	
No. of Listed Companies	175	
No. of Preference Shares	-	
No. of Listed Investment Funds <sup>***</sup>	5	
No. of Listed Equities	180	
No. of Listed Bonds	64	
No. of Listed ETFs	7	
No. of Listed Securities	251	
No. of Trading Days	63	
Exchange Rate (Naira:USD)	283.00	

\*\* Figure includes equities, ETFs and bonds.

†† Figure includes shares listed on ASeM (N8.4 billion market cap).

‡‡ Based on CBN exchange rate at the end of the quarter.

§§ Total Equity value traded (turnover) divided by Equities market capitalization (WFE).

\*\*\* Investment funds include unit trusts, closed-end funds, investment trusts and all collective investment funds.

**TABLE 3: PERFORMANCE BY SECTOR AND CAPITALIZATION**

By Industry Sector <sup>+++</sup>	Q2 2016 (Jun-2016)	52-Week Change (Jul-2015 to Jun-2016)
Agriculture	N71.36 bn \$252.14 mn	4.37%
Conglomerates	N118.54 bn \$418.88 mn	-39.69%
Construction/Real Estate	N115.75 bn \$409.02 mn	-7.93%
Consumer Goods	N2.59 tn \$9.15 bn	-12.64%
Financial Services	N2.66 tn \$9.41 bn	-21.18%
Healthcare	N39.33 bn \$138.99 mn	-42.11%
ICT	N46.27 bn \$163.50 mn	21.79%
Industrial Goods	N3.75 tn \$13.27 bn	2.56%
Natural Resources	N5.94 bn \$21.00 mn	-17.24%
Oil & Gas	N673.87 bn \$2.38 bn	-14.33%
Services	N94.60 bn \$334.27 mn	-29.60%

By Capitalization <sup>+++</sup>	Q2 2016 (Jun-2016)	52-Week Change (Jul-2015 to Jun-2016)
Large Cap (>\$1 billion)	N6.88 tn \$24.53 bn	-16.12%
Mid Cap (\$150 million - \$1 billion)	N2.27 tn \$8.11 bn	-10.06%
Small Cap (< \$150 million)	N1.02 tn \$3.63 bn	46.10%

<sup>+++</sup> Exchange rate \$1 = N283.00 - CBN spot value (offer) on Jun 30, 2016