



STOCK MARKET REPORT FOR DECEMBER 2ND, 2016

A turnover of 2.479 billion shares worth N9.988 billion in 12,059 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 639.439 million shares valued at N6.455 billion that exchanged hands last week in 11,799 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.369 billion shares valued at N5.305 billion traded in 6,590 deals; thus contributing 95.56% and 53.12% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 33.630 million shares worth N2.758 billion in 2,222 deals. The third place was occupied by the Conglomerates Industry with a turnover of 32.939 million shares worth N41.190 million in 586 deals.

Trading in the Top Three Equities namely – Wema Bank Plc, Diamond Bank Plc and Access Bank Plc (measured by volume) accounted for 1.934 billion shares worth N1.821 billion in 972 deals, contributing 78.03% and 18.23% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Nov-16	2,558	202,432,468	1,615,751,299.37	93	8	22	63
29-Nov-16	2,342	511,583,753	1,695,596,829.57	82	13	20	49
30-Nov-16	2,567	414,155,591	3,418,249,772.53	94	18	20	56
01-Dec-16	2,334	773,866,608	1,910,036,307.04	79	15	14	50
02-Dec-16	2,258	576,852,121	1,348,829,538.97	85	24	13	48





ETPs

Also traded during the week were a total of 2,340 units of Exchange Traded Products (ETPs) valued at N39,848.85 executed in 15 deals, compared with a total of 25 units valued at N235.15 transacted last week in 5 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	5	2290	19561.10
2	VETBANK	4	20	50.85
3	VETGOODS	2	10	71.50
4	VETINDEF	2	10	155.70
5	VETGRIF30	1	5	59.70
6	NEWGOLD	1	5	19950.00
	Total	15	2,340	39,848.85

BONDS

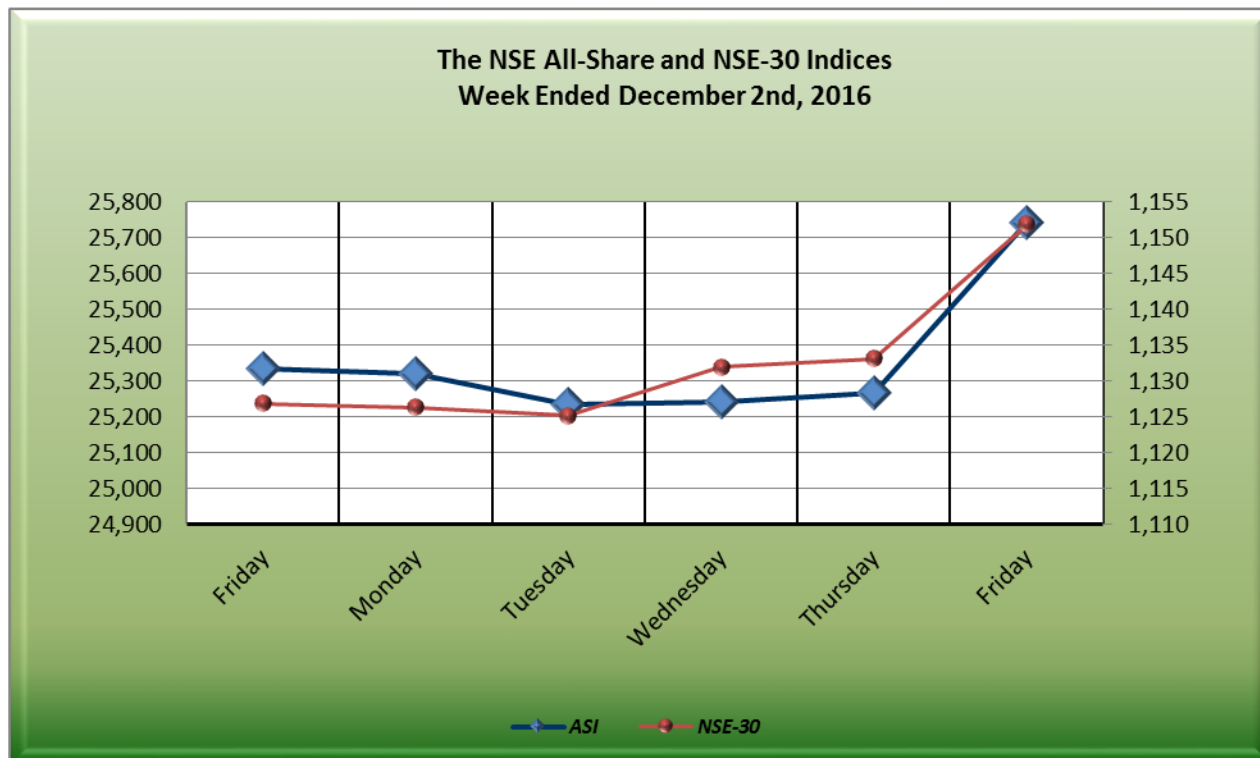
There was no bond traded this week. However, a total of 2,100 units of Federal Government Bonds valued at N1.838 million were transacted last week in 2 deals.

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.61% and 1.54% to close the week at 25,740.83 and N8.855 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Insurance Index that depreciated by 2.04% while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 25/11/2016	WEEK CLOSE 02/12/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,333.39	25,740.83	407.44	1.61	1.98	-9.16	-10.13
NSE Premium Index	1,562.45	1,567.53	5.08	0.33	3.52	-11.56	-1.10
The NSE-Main Board Index	1,150.61	1,177.96	27.35	2.38	1.09	-7.68	-11.95
NSE ASeM Index	1,218.38	1,218.38	0.00	0.00	0.00	0.39	0.81
NSE 30 Index	1,126.88	1,151.87	24.99	2.22	1.77	-8.71	-10.55
NSE Banking Index	249.29	259.71	10.42	4.18	2.04	-5.48	-3.27
NSE Insurance Index	126.18	123.60	-2.58	-2.04	-0.27	-4.61	-13.33
NSE Consumer Goods Index	713.05	718.32	5.27	0.74	-0.35	-5.16	-3.73
NSE Oil/Gas Index	261.67	287.77	26.10	9.97	7.26	-14.36	-19.29
NSE Lotus II	1,777.93	1,891.38	113.45	6.38	4.22	-1.19	-5.38
NSE Industrial Goods Index	1,546.11	1,547.06	0.95	0.06	2.04	-15.66	-28.60
NSE Pension Index	766.40	786.67	20.27	2.64	1.79	-6.25	-3.50



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, same as twenty-seven (27) equities of the previous week. Thirty-two (32) equities depreciated in price, higher than twenty-six (26) equities of the previous week, while one hundred and sixteen (116) equities remained unchanged lower than one hundred and twenty-eight (128) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MOBIL OIL NIGERIA PLC	208.97	324.13	115.16	↑ 55.11
PORTLAND PAINTS AND PRODUCTS NIG. PLC	1.38	1.81	0.43	↑ 31.16
WEMA BANK PLC	0.52	0.57	0.05	↑ 9.62
CADBURY NIGERIA PLC	10.05	11.01	0.96	↑ 9.55
OANDO PLC	3.99	4.36	0.37	↑ 9.27
GUARANTY TRUST	21.51	23.49	1.98	↑ 9.21
THE OKOMU OIL PALM COMPANY PLC	36.20	38.01	1.81	↑ 5.00
BETA GLASS COMPANY (NIG.) PLC	31.50	33.07	1.57	↑ 4.98
ETERNA PLC	2.85	2.99	0.14	↑ 4.91
UNIVERSITY PRESS PLC	3.90	4.09	0.19	↑ 4.87



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.75	0.66	-0.09	↓ -12.00
UNITY BANK PLC	0.59	0.53	-0.06	↓ -10.17
HONEYWELL FLOUR MILL PLC	1.09	0.98	-0.11	↓ -10.09
UACN PROPERTY DEVELOPMENT CO. PLC	2.47	2.23	-0.24	↓ -9.72
CEMENT COMPANY OF NORTHERN NIGERIA PLC	4.48	4.05	-0.43	↓ -9.60
NATIONAL AVIATION HANDLING COMPANY PLC	2.44	2.21	-0.23	↓ -9.43
AXAMANSARD INSURANCE PLC	1.89	1.72	-0.17	↓ -8.99
LIVESTOCK FEEDS PLC	0.78	0.72	-0.06	↓ -7.69
AFRICA PRUDENTIAL REGISTRARS PLC	2.92	2.70	-0.22	↓ -7.53
DANGOTE SUGAR REFINERY PLC	6.20	5.80	-0.40	↓ -6.45

NEW LISTINGS

- **MEMORANDUM LISTING**

A total units of 13,305,279,997 at N1.00 per unit of ARM Money Market Fund under Memorandum listing were admitted by introduction on the Daily Official List of the Exchange on the 28th of November, 2016.

- **BONDS**

The following bonds issued by Lafarge Africa Plc : 26,386,000 units (Series1) 3 Year 14.25% Fixed rate Bonds due 2019 (14.25% LAF JUN 2019) and 33,614,000 units (Series 2) 5 Year 14.75% Fixed rate Bonds due 2021 (14.75% LAF JUN 2021) under a N100 billion bond issuance programme were admitted to trade at the Exchange on the 29th of November, 2016.

DELISTING

- **EQUITIES**

The following six (6) companies were delisted from the Daily Official List of The Exchange effective December 01, 2016. They are:

1. Lennards (Nigeria) Plc
2. P.S Mandrides & Company Plc
3. Premier Breweries Plc
4. Costain (W.A) Plc
5. Navitus Energy Plc
6. Nigerian Ropes Plc

The delisting of these companies was approved by the Quotations Committee of the National Council of The Nigerian Stock Exchange on 14 October 2016.

FINANCIAL NEWS



UNAUDITED ACCOUNTS

CUTIX PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED OCTOBER 31, 2016 – ‘000’

Revenue 2016 N1,624,089 2015 N1,382,908 Profit/Loss After Tax 2016 N146,271 2015 N86,264

NIGERIAN ENAMELWARE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED

OCTOBER 31, 2016 – ‘000’ Revenue 2016 N1,419,957 2015 N1,328,226 Profit/Loss After Tax 2016 N49,831 2015 N48,940

OTHER MARKET NEWS

Nigeria Energy Sector Fund: Closure of Register – Period Ended 31 March, 2016 – Proposed

Dividend: N51.00 per Note, Proposed Bonus: Nil, Closure Date: 1st December 2016, AGM Date: N/A, Payment Date: 15th December 2016, AGM Venue: N/A.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.