



STOCK MARKET REPORT FOR NOVEMBER 4TH, 2016

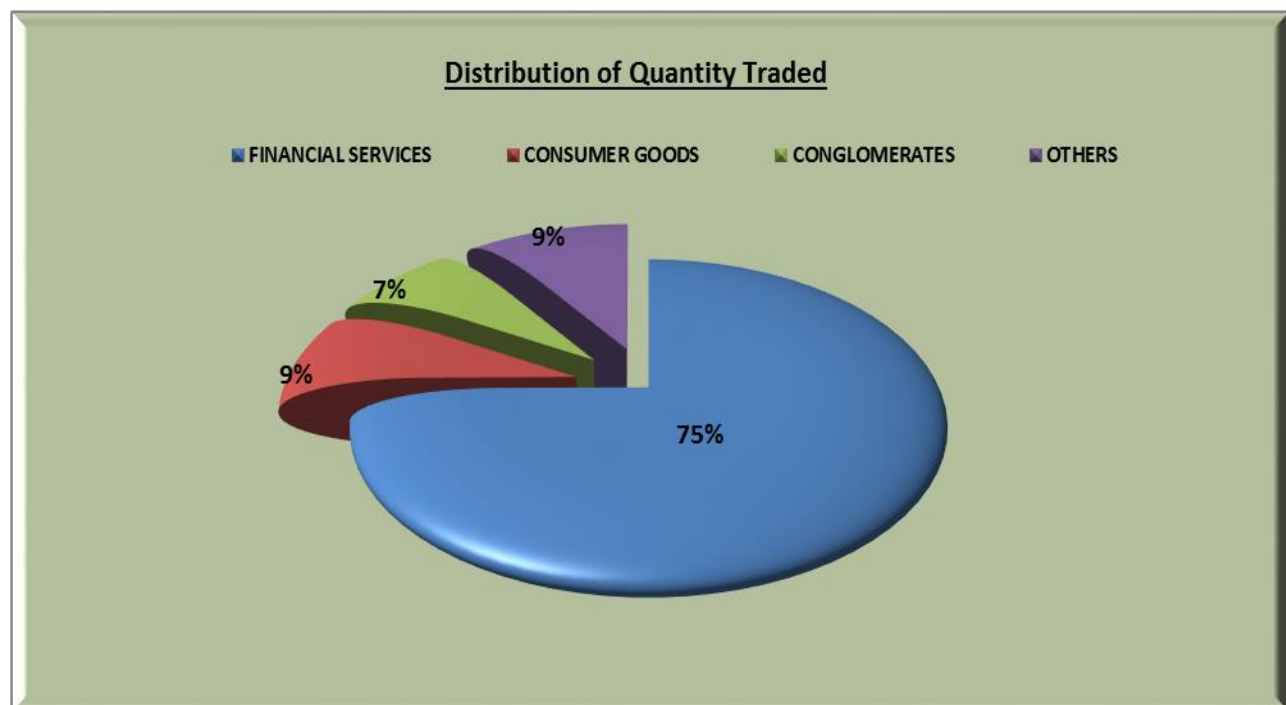
A turnover of 873.838 million shares worth N8.024 billion in 15,944 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 678.710 million shares valued at N6.875 billion that exchanged hands last week in 11,808 deals.

The Financial Services Industry (measured by volume) led the activity chart with 654.180 million shares valued at N2.837 billion traded in 9,835 deals; thus contributing 74.86% and 35.36% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 74.722 million shares worth N4.141 billion in 2,367 deals. The third place was occupied by the Conglomerates Industry with a turnover of 61.617 million shares worth N93.366 million in 666 deals.

Trading in the Top Three Equities namely – Sterling Bank Plc, FCMB Group Plc and Transnational Corporation of Nigeria Plc (measured by volume) accounted for 250.205 million shares worth N237.138 million in 3,654 deals, contributing 28.63% and 2.96% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Oct-16	3,955	219,897,615	1,877,824,763.22	92	16	29	47
1-Nov-16	3,065	186,862,090	1,312,515,484.02	98	17	16	65
2-Nov-16	3,337	202,705,403	1,259,394,185.51	93	18	15	60
3-Nov-16	2,684	112,523,083	2,359,812,393.47	81	17	20	44
4-Nov-16	2,903	151,850,044	1,213,990,000.73	88	7	18	63





ETPs

Also traded during the week were a total of 56,688 units of Exchange Traded Products (ETPs) valued at N817,310.72 executed in 31 deals, compared with a total of 5.079 million units valued at N49.828 million transacted last week in 57 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	6	43,583	389,569.77
2	VETGRIF30	7	9,025	111,831.65
3	STANBICETF30	2	4,000	312,760.00
4	VETBANK	4	20	53.15
5	VETGOODS	4	20	145.55
6	VETINDEF	4	20	344.75
7	VSPBONDEF	4	20	2,605.85
	TOTAL	31	56,688	817,310.72

BONDS

A total of 13,020 units of Federal Government Bonds valued at N12.953 million were traded in 14 deals compared to a total of 4,100 units of Federal Government Bonds valued at N4.287 million transacted last week in 3 deals.

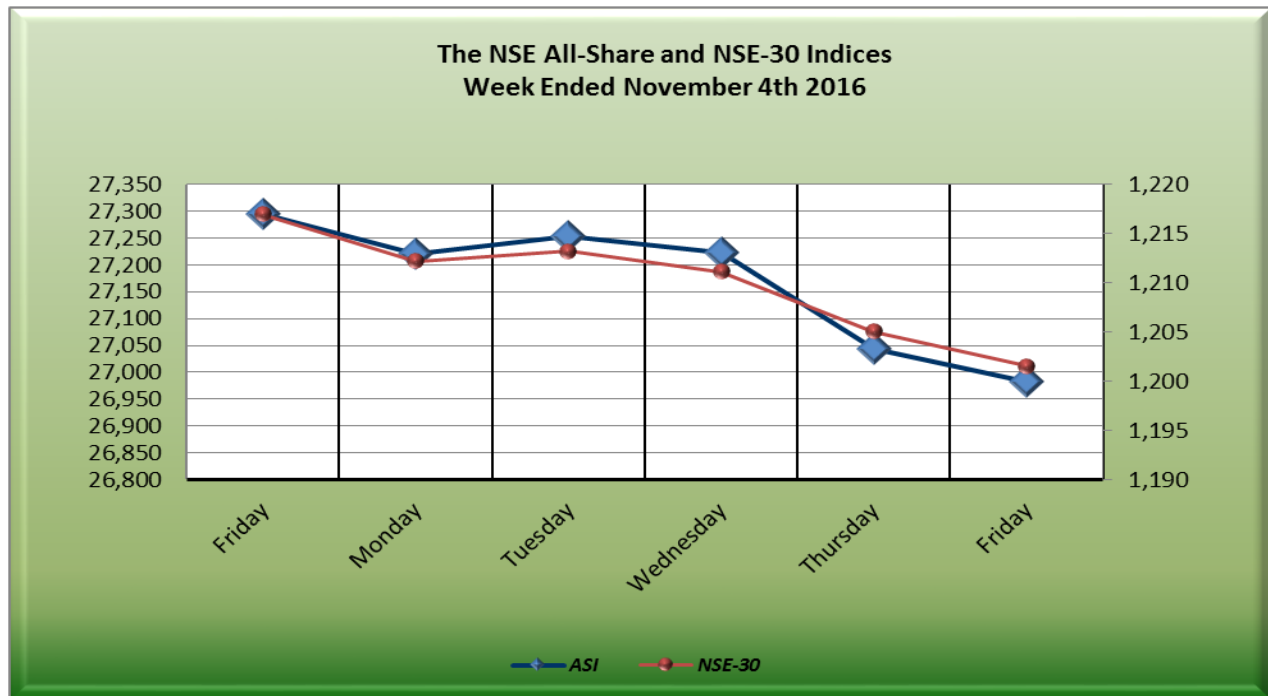
S/N	Security	Deals	Volume	Value
1	FG132021S3	2	4,500	4,618,194.26
2	FG122020S1	7	3,520	3,627,703.23
3	FG112034S2	2	2,900	2,514,327.91
4	FG112024S1	1	1,000	989,076.59
5	FG9B2022S1	1	1,000	1,112,148.28
6	FG132026S1	1	100	91,168.24
	TOTAL	14	13,020	12,952,618.51

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.15% and 0.93 % to close the week at 26,981.60 and N9.288 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Insurance, NSE Lotus II and NSE Industrial Goods Indices that depreciated by 1.29%, 2.11% and 2.98% respectively while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 10/28/2016	WEEK CLOSE 11/04/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	27,294.21	26,981.60	-312.61	-1.15	-0.88	-4.78	-5.80
NSE Premium Index	1,700.49	1,678.41	-22.08	-1.30	-1.09	-5.31	5.90
The NSE-Main Board Index	1,232.10	1,219.15	-12.95	-1.05	-0.74	-4.45	-8.87
NSE ASeM Index	1,218.38	1,218.38	0.00	0.00	0.00	0.39	0.81
NSE 30 Index	1,216.95	1,201.51	-15.44	-1.27	-0.88	-4.77	-6.69
NSE Banking Index	269.51	260.83	-8.68	-3.22	-2.30	-5.07	-2.85
NSE Insurance Index	127.56	129.21	1.65	1.29	0.22	-0.29	-9.40
NSE Consumer Goods Index	728.96	727.00	-1.96	-0.27	-0.37	-4.01	-2.57
NSE Oil/Gas Index	324.03	311.11	-12.92	-3.99	-4.42	-7.42	-12.75
NSE Lotus II	1,859.66	1,898.89	39.23	2.11	2.31	-0.80	-5.00
NSE Industrial Goods Index	1,728.51	1,780.05	51.54	2.98	4.93	-2.96	-17.85
NSE Pension Index	819.93	810.66	-9.27	-1.13	-0.58	-3.39	-0.55



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, higher than twenty-one (21) equities of the previous week. Thirty-seven (37) equities depreciated in price, lower than forty-one (41) equities of the previous week, while one hundred and twenty (120) equities remained unchanged higher than one hundred and eighteen (118) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LEARN AFRICA PLC	0.64	0.79	0.15	↑ 23.44
AIRLINE SERVICES AND LOGISTICS PLC	2.20	2.54	0.34	↑ 15.45
THE OKOMU OIL PALM COMPANY PLC	41.00	47.00	6.00	↑ 14.63
MRS OIL NIGERIA PLC	40.00	45.51	5.51	↑ 13.78
DANGOTE FLOUR MILLS PLC	3.51	3.92	0.41	↑ 11.68
LAFARGE AFRICA PLC	50.00	54.88	4.88	↑ 9.76
P Z CUSSONS NIGERIA PLC	16.50	18.00	1.50	↑ 9.09
AIICO INSURANCE PLC	0.58	0.63	0.05	↑ 8.62
MAY & BAKER NIGERIA PLC	0.82	0.88	0.06	↑ 7.32
CONTINENTAL REINSURANCE PLC	1.01	1.07	0.06	↑ 5.94

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
OANDO PLC	5.20	4.33	-0.87	↓ -16.73
UNIVERSITY PRESS PLC	4.58	3.89	-0.69	↓ -15.07
UACN PROPERTY DEVELOPMENT CO. PLC	3.25	2.80	-0.45	↓ -13.85
ASHAKA CEMENT PLC	12.26	11.07	-1.19	↓ -9.71
MEYER PLC	0.91	0.83	-0.08	↓ -8.79
STERLING BANK PLC	0.91	0.83	-0.08	↓ -8.79
LIVESTOCK FEEDS PLC	0.80	0.73	-0.07	↓ -8.75
TRANSNATIONAL CORPORATION OF NIG PLC	1.00	0.92	-0.08	↓ -8.00
ECOBANK TRANSNATIONAL INCORPORATED	10.50	9.81	-0.69	↓ -6.57
WEMA BANK PLC	0.61	0.57	-0.04	↓ -6.56

SUPPLEMENTARY LISTING

- Equity

A total of 413,175,709 ordinary shares were added to the outstanding shares of Lafarge Africa Plc. The shares arose from the acquisition of indirect 50% shareholding of United Cement Company Ltd. By this action the total outstanding shares of the company now stood at 5,423,567,700.



FINANCIAL NEWS

UNAUDITED ACCOUNTS

DANGOTE FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N78,107,561 2015 N48,026,674 Profit/Loss After Tax 2016 N5,541,787 2015 (N12,679,305)

OANDO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N227,845,948 2015 N134,762,323 Profit/Loss After Tax 2016 (N35,886,670) 2015 (N47,630,874)

CAPITAL HOTELS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N3,622,081 2015 N3,436,182 Profit/Loss After Tax 2016 N190,817 2015 N122,289

CUSTODIAN AND ALLIED PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N27,114,373 2015 N20,366,507 Profit/Loss After Tax 2016 N4,061,864 2015 N3,774,455

STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N4,367,550 2015 N5,184,420 Profit/Loss After Tax 2016 (N1,198,186) 2015 N466,560

JULIUS BERGER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N94,321,500 2015 N111,503,000 Profit/Loss After Tax 2016 (N3,321,915) 2015 N3,007,236

THE OKOMU OIL PALM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N10,911,710 2015 N7,750,374 Profit/Loss After Tax 2016 N4,175,601 2015 N2,205,065

UNION DIAGNOSTIC & CLINICAL SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N921,912,285 2015 N936,755,890 Profit/Loss After Tax 2016 N135,681,467 2015 N145,718,820

TRIPPLE GEE & COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N216,807 2015 N330,298 Profit/Loss After Tax 2016 (N12,148) 2015 N5,979

BOC GASES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N1,511,862 2015 N1,534,343 Profit/Loss After Tax 2016 (N29,569) 2015 N25,034

LAFARGE AFRICA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N161,043,882 2015 N215,039,331 Profit/Loss After Tax 2016 (N37,402,178) 2015 N32,362,016

RED STAR EXPRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N3,255,684 2015 N3,357,252 Profit/Loss After Tax 2016 N188,973 2015 N156,819



ASHAKACEM PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N10,863,066 2015 N14,548,865 Profit/Loss After Tax 2016 N1,428,914 2015 N3,698,926

CHAMS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N1,107,483 2015 N855,475 Profit/Loss After Tax 2016 N94,867 2015 (N564,596)

STUDIO PRESS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N7,026,491 2015 N5,813,526 Profit/Loss After Tax 2016 N106,186 2015 (N106,248)

SEVEN UP BOTTLING CO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N46,976,977 2015 N39,569,517 Profit/Loss After Tax 2016 (N1,556,638) 2015 N1,820,084

CAVERTON OFFSHORE SUPPORT GROUP PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N14,448,426 2015 N17,820,455 Profit/Loss After Tax 2016 (N1,040,809) 2015 N1,391,222

SOVEREIGN TRUST INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N4,904,181,155 2015 N5,997,199,497 Profit/Loss After Tax 2016 N147,715,451 2015 N475,212,830

FIRST ALUMINIUM NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N2,530,317 2015 N2,606,248 Profit/Loss After Tax 2016 N20,750 2015 N2,562

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N661,790,830 2015 N898,513,775 Profit/Loss After Tax 2016 (N6,098,537) 2015 (N21,872,591)

MEYER PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N837,192 2015 N836,963 Profit/Loss After Tax 2016 (N71,725) 2015 (N75,745)

INTERNATIONAL BEWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N13,498,847 2015 N10,140,439 Profit/Loss After Tax 2016 (N1,499,710) 2015 N1,000,230

CWG PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N7,469,007 2015 N12,322,611 Profit/Loss After Tax 2016 N3,971 2015 (N516,333)

UNIVERSITY PRESS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N1,273,637 2015 N1,140,355 Profit/Loss After Tax 2016 N232,719 2015 N191,512

HONEYWELL FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘M’ Revenue 2016 N24,423 2015 N26,192 Profit/Loss After Tax 2016 N389 2015 N903



FTN COCOA PROCESSORS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N842,139 2015 N863,837 Profit/Loss After Tax 2016 (N263,352) 2015 (N154,793)

ETERNA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N72,243,371 2015 N69,993,274 Profit/Loss After Tax 2016 N1,679,990 2015 N687,810

MUTUAL BENEFITS ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N9,812,046 2015 N12,096,437 Profit/Loss After Tax 2016 (N465,792) 2015 N742,410

C & I LEASING PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N13,418,714 2015 N11,889,817 Profit/Loss After Tax 2016 N333,732 2015 N345,477

NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N65,343,292 2015 N63,245,583 Profit/Loss After Tax 2016 N1,044,903 2015 N4,642,396

LAW UNION & ROCK INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N3,197,325 2015 N3,252,748 Profit/Loss After Tax 2016 N518,851 2015 N564,542

CHELLARAMS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N6,289,422 2015 N10,714,844 Profit/Loss After Tax 2016 N206,347 2015 N108,712

RAK UNITY PETROLEUM COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N5,228,518 2015 N2,320,226 Profit/Loss After Tax 2016 N59,754 2015 N38,879

ARBICO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N2,958,047 2015 N2,837,161 Profit/Loss After Tax 2016 N117,445 2015 N122,460

CHAMPION BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N831,153 2015 N674,515 Profit/Loss After Tax 2016 N18,092 2015 N29,230

AVON CROWNCAPS & CONTAINERS NIG PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N4,501,538 2015 N3,873,273 Profit/Loss After Tax 2016 (N85,646) 2015 (N16,439)

NORTHERN NIGERIA FLOUR MILLS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N341,869 2015 N549,253 Profit/Loss After Tax 2016 N15,493 2015 N43,049

REGENCY ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N2,135,111,752 2015 N2,667,593,333 Profit/Loss After Tax 2016 N470,334,462 2015 N463,867,432



NIGER INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N4,607,547 2015 N7,900,216 Profit/Loss After Tax 2016 (N529,911) 2015 N289,885

SCOA NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N3,022,687.20 2015 N3,810,122 Profit/Loss After Tax 2016 (N962,992.91) 2015 (N421,312)

OTHER MARKET NEWS

ETERNA PLC: Closure of Register – Period Ended 30 September 2016 – Proposed Dividend: 25kobo per share, Proposed Bonus: Nil, Closure Date: 22nd November 2016, AGM Date: 8th December 2016, Payment Date: 12th December 2016, AGM Venue: N/A

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