

STOCK MARKET REPORT FOR APRIL 6TH 2018

It was another four-day trading week, as the Federal Government of Nigeria declared Monday, 2nd of April 2018 as a public holiday for the Easter celebrations.

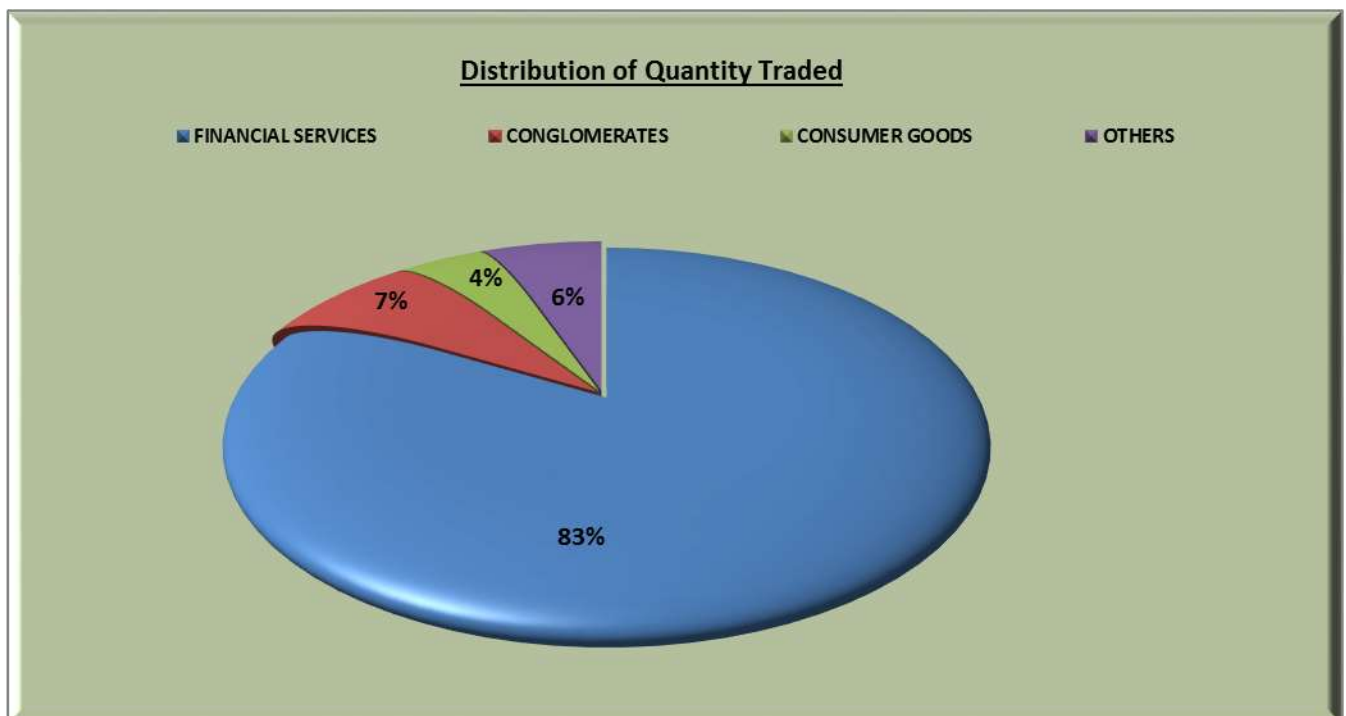
Meanwhile, a total turnover of 1.765 billion shares worth N26.562 billion in 20,265 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.328 billion shares valued at N28.927 billion that exchanged hands last week in 25,530 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.468 billion shares valued at N18.707 billion traded in 12,850 deals; thus contributing 83.18% and 70.43% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 127.882 million shares worth N623.871 million in 971 deals. The third place was occupied by Consumer Goods with a turnover of 69.868 million shares worth N6.189 billion in 2,930 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Access Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 543.758 million shares worth N9.739 billion in 3,533 deals, contributing 30.81% and 36.66% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Apr-18	4,173	365,719,997	6,269,730,448.30	110	11	38	61
04-Apr-18	5,370	401,413,344	6,771,328,136.69	110	18	26	66
05-Apr-18	4,614	495,643,916	7,675,240,140.15	118	21	22	75
06-Apr-18	6,108	501,963,433	5,846,115,844.83	111	18	24	69



ETPs

Also traded during the week were a total of 125,282 units of Exchange Traded Products (ETPs) valued at N2.835 million executed in 11 deals, compared with a total of 15,293 units valued at N254,840.00 that was transacted last week in 16 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	4	66,514	1,264,366.00
2	VETGOODS	2	53,000	513,320.00
3	VSPBONDEF	2	5,750	981,591.00
4	NEWGOLD	3	18	75,500.00
	Total	11	125,282	2,834,777.00

BONDS

A total of 4,457 units of Federal Government Bonds valued at N4.247 million were traded this week in 13 deals, compared with a total of 21,583 units valued at N22.868 million transacted last week in 16 deals. (See summary in the table below):

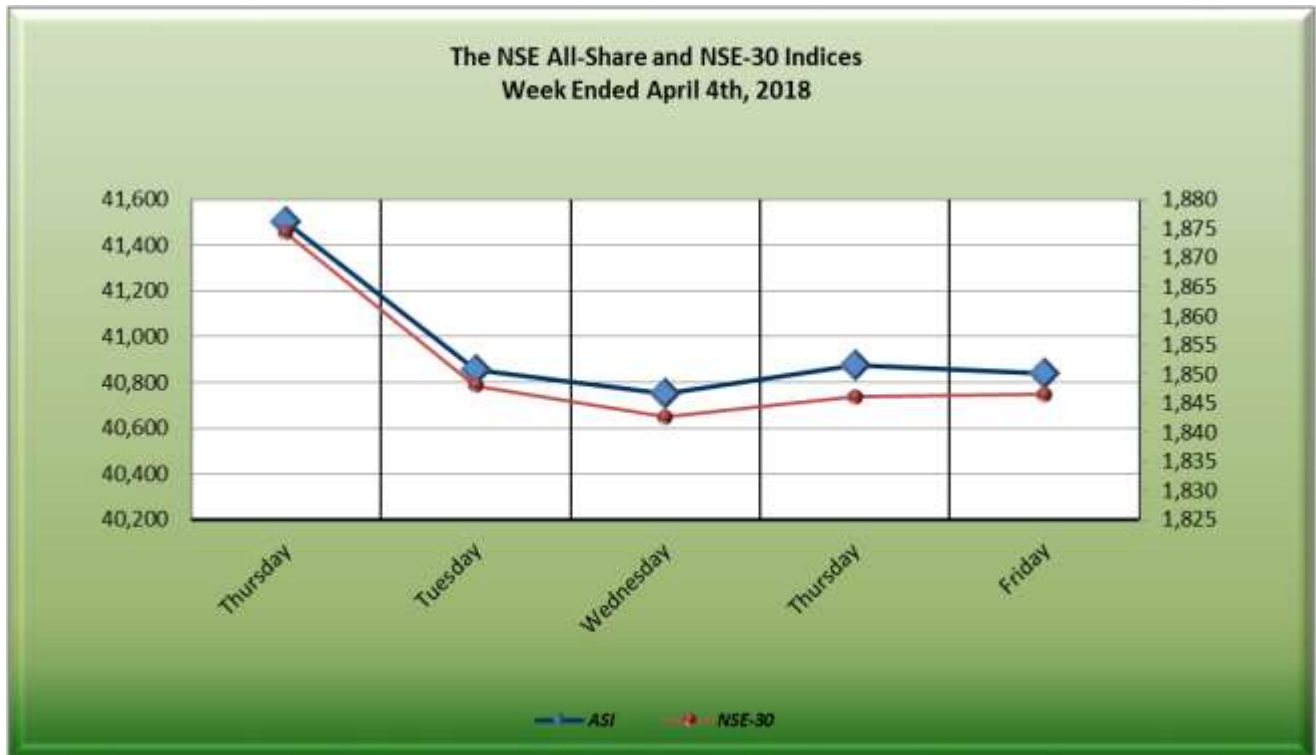
S/N	Security	Deals	Volume	Value
1	FG112034S2	3	2,900	2,749,548.53
2	FGS2019S1	1	800	805,373.70
3	FGS2019S2	1	500	415,262.64
4	FGS2020S3	6	178	202,684.53
5	FGS201914	1	70	64,899.29
6	FGS201912	1	9	9,057.45
	Total	13	4,457	4,246,826.14

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.60% to close the week at 40,841.14 and N14.753 trillion respectively.

Similarly, all other indices finished lower during the week (See summary of Index movements in the table below):

	WEEK CLOSE 29/03/2018	WEEK CLOSE 06/04/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,504.51	40,841.14	-663.37	-1.60	-1.60	-1.60	6.79
NSE CG Index	1,659.25	1,638.83	-20.42	-1.23	-1.23	-1.23	8.00
NSE Premium Index	2,950.23	2,907.24	-42.99	-1.46	-1.46	-1.46	13.38
The NSE-Main Board Index	1,794.38	1,779.28	-15.10	-0.84	-0.84	-0.84	3.83
NSE ASeM Index	988.53	978.72	-9.81	-0.99	-0.99	-0.99	-9.99
NSE 30 Index	1,874.27	1,846.47	-27.80	-1.48	-1.48	-1.48	5.71
NSE Banking Index	520.57	513.67	-6.90	-1.33	-1.33	-1.33	8.04
NSE Insurance Index	151.09	150.98	-0.11	-0.07	-0.07	-0.07	8.33
NSE Consumer Goods Index	978.14	967.61	-10.53	-1.08	-1.08	-1.08	-0.87
NSE Oil/Gas Index	346.91	337.31	-9.60	-2.77	-2.77	-2.77	2.00
NSE Lotus II	2,698.99	2,660.85	-38.14	-1.41	-1.41	-1.41	3.92
NSE Industrial Goods Index	2,192.12	2,146.20	-45.92	-2.09	-2.09	-2.09	8.64
NSE Pension Index	1,584.56	1,571.86	-12.70	-0.80	-0.80	-0.80	13.92



SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week, lower than forty (40) of the previous week. Fifty-three (53) equities depreciated in price, higher than forty (40) equities of the previous week, while ninety-nine (99) equities remained unchanged higher than ninety-one (91) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LASACO ASSURANCE PLC.	0.33	0.40	0.07	↑ 21.21
MAY & BAKER NIGERIA PLC.	2.80	3.20	0.40	↑ 14.29
LAW UNION AND ROCK INS. PLC.	0.73	0.82	0.09	↑ 12.33
UNIC DIVERSIFIED HOLDINGS PLC.	0.18	0.20	0.02	↑ 11.11
AIICO INSURANCE PLC.	0.62	0.68	0.06	↑ 9.68
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.22	0.24	0.02	↑ 9.09
UNILEVER NIGERIA PLC.	55.00	59.80	4.80	↑ 8.73
ACCESS BANK PLC.	11.05	12.00	0.95	↑ 8.60
CAVERTON OFFSHORE SUPPORT GRP PLC	2.67	2.79	0.12	↑ 4.49
PRESTIGE ASSURANCE CO. PLC.	0.45	0.47	0.02	↑ 4.44

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.59	0.45	-0.14	↓ -23.73
UNITY BANK PLC	1.22	1.01	-0.21	↓ -17.21
JAIZ BANK PLC	0.81	0.68	-0.13	↓ -16.05
GLAXO SMITHKLINE CONSUMER NIG. PLC.	34.00	29.00	-5.00	↓ -14.71
WEMA BANK PLC.	0.99	0.85	-0.14	↓ -14.14
DANGOTE FLOUR MILLS PLC	15.95	13.80	-2.15	↓ -13.48
SOVEREIGN TRUST INSURANCE PLC	0.23	0.20	-0.03	↓ -13.04
UNITY KAPITAL ASSURANCE PLC	0.26	0.23	-0.03	↓ -11.54
STERLING BANK PLC.	1.75	1.58	-0.17	↓ -9.71
INTERNATIONAL BREWERIES PLC.	54.40	49.15	-5.25	↓ -9.65

PRICE ADJUSTMENT

- The price of ZENITH INTERNATIONAL BANK PLC was adjusted on the 4th of April, 2018 for a dividend of N2.45 as declared by the board of directors. The last close price was N29.80, hence the ex-div price N27.35.

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	SKYE SHELTER FUND PLC	FULL YEAR	AUDITED	DECEMBER	2017
2	UNION DICON SALT PLC.	FULL YEAR	AUDITED	DECEMBER	2017
3	MEYER PLC.	FULL YEAR	AUDITED	DECEMBER	2017
4	JOHN HOLT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
5	JOHN HOLT PLC.	FULL YEAR	AUDITED	DECEMBER	2017
6	FCMB GROUP PLC.	FULL YEAR	AUDITED	DECEMBER	2017
7	U A C N PLC.	FULL YEAR	AUDITED	DECEMBER	2017
8	UACN PROPERTY DEVELOPMENT CO. LIMITED	FULL YEAR	AUDITED	DECEMBER	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

UAC of Nigeria Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.65 Kobo, Proposed Bonus: Nil, Qualification Date: 14th May 2018, Closure Date: 15th – 18th May 2018, AGM Date: 20th June 2018, Payment Date: 21st June 2018, AGM Venue: Golden Tulip Hotel, Amuwo Odofin, Lagos at 10.00 a.m.

Dangote Flour Mills Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.20Kobo, Proposed Bonus: Nil, Qualification Date: 20th April 2018, Closure Date: 23rd – 27th April 2018, AGM Date: 22nd June 2018, Payment Date: 27th June 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe, Victoria Island, Lagos at 11.00 a.m.



Pharma-Deko Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.05Kobo, Proposed Bonus: Nil, Qualification Date: 4th May 2018, Closure Date: 7th – 11th May 2018, AGM Date: 22nd May 2018, Payment Date: 23rd May 2018, AGM Venue: Darlington Hall, Plot CDE, Industries Crescent, off Town Planning Way, Ilupeju, Lagos at 12.00 noon.

May & Baker Nigeria Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.20Kobo, Proposed Bonus: Nil, Qualification Date: 20th April 2018, Closure Date: 23rd– 27th April 2018, AGM Date: 31st May 2018, Payment Date: 6th June 2018, AGM Venue: Muson Centre, Onikan, Lagos at 11.00 a.m.

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