

STOCK MARKET REPORT FOR JULY 6TH 2018

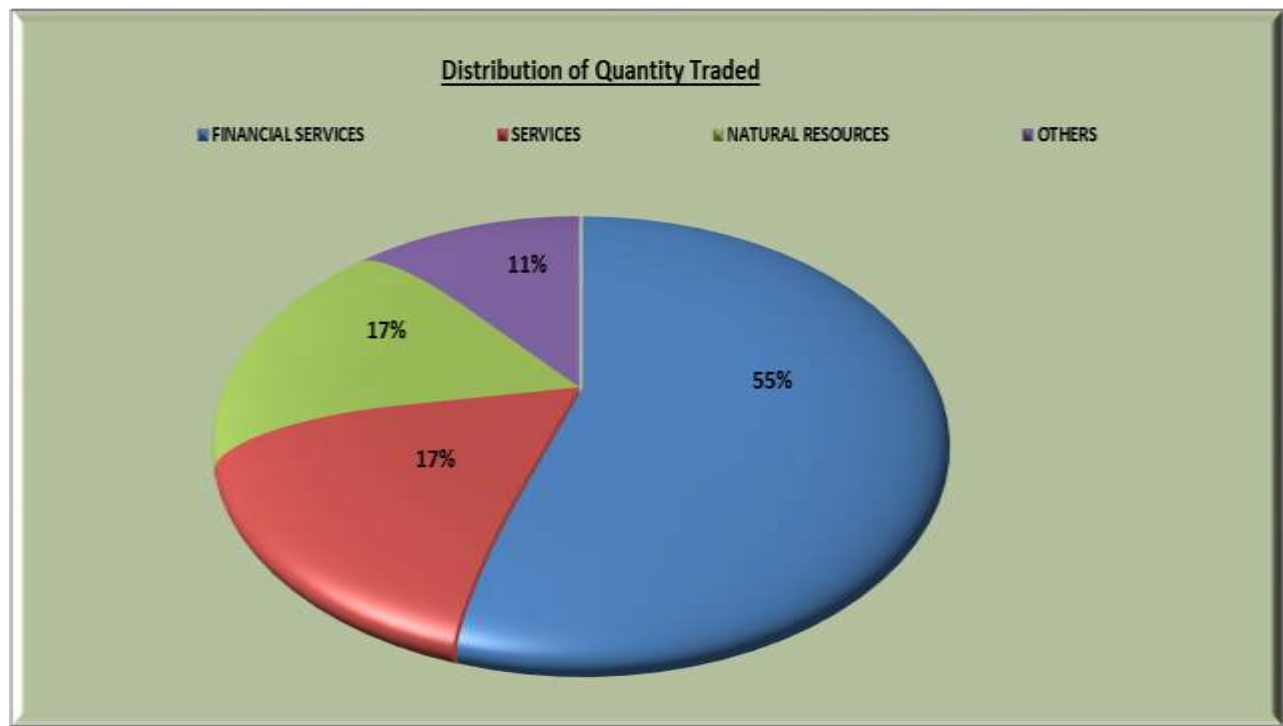
A total turnover of 1.842 billion shares worth N16.594 billion in 18,941 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.004 billion shares valued at N21.582 billion that exchanged hands last week in 18,534 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.018 billion shares valued at N10.906 billion traded in 10,092 deals; thus contributing 55.28% and 65.72% to the total equity turnover volume and value respectively. The Services Industry followed with 313.481 million shares worth N1.861 billion in 782 deals. The third place was occupied by Natural Resources Industry with a turnover of 304.922 million shares worth N61.366 million in 82 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Multiverse Mining and Exploration Plc and Nigerian Aviation Handling Company Plc (measured by volume) accounted for 912.300 million shares worth N5.308 billion in 1,025 deals, contributing 49.53% and 31.99% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
02-Jul-18	3,308	256,228,550	1,859,700,556.64	120	16	21	83
03-Jul-18	3,932	257,389,294	2,647,761,087.08	112	13	30	69
04-Jul-18	3,906	505,737,558	3,126,422,519.20	123	21	24	78
05-Jul-18	3,710	503,107,192	5,887,474,542.49	111	23	20	68
06-Jul-18	4,084	319,626,468	3,072,185,674.32	107	21	24	62



ETPs

Also traded during the week were a total of 25,220 units of Exchange Traded Products (ETPs) valued at N454,438.90 executed in 4 deals, compared with a total of 4,211 units valued at N96,115.90 that was transacted last week in 18 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	3	25,210	454,392.10
2	VETBANK	1	10	46.80
	Total	4	25,220	454,438.90

BONDS

A total of 2,359 units of Federal Government valued at N2.188 million were traded this week in 24 deals, compared with a total of 6,108 units valued at N3.710 million transacted last week in 13 deals.

S/N	Security	Deals	Volume	Value
1	FG112034S2	1	1,355	1,272,409.87
2	FGS202019	3	283	212,806.74
3	FGS201910	3	250	255,214.14
4	FGS2019S1	4	146	122,613.53
5	FGS2019S2	3	120	121,062.25
6	FGS202123	1	50	50,781.37
7	FGS2019S6	3	44	42,596.92
8	FGS201912	1	40	40,568.46
9	FGS2020S7	1	34	34,327.74
10	FGS2019S4	3	27	27,502.26
11	FGS2019S8	1	10	7,937.51
	Total	24	2,359	2,187,820.79

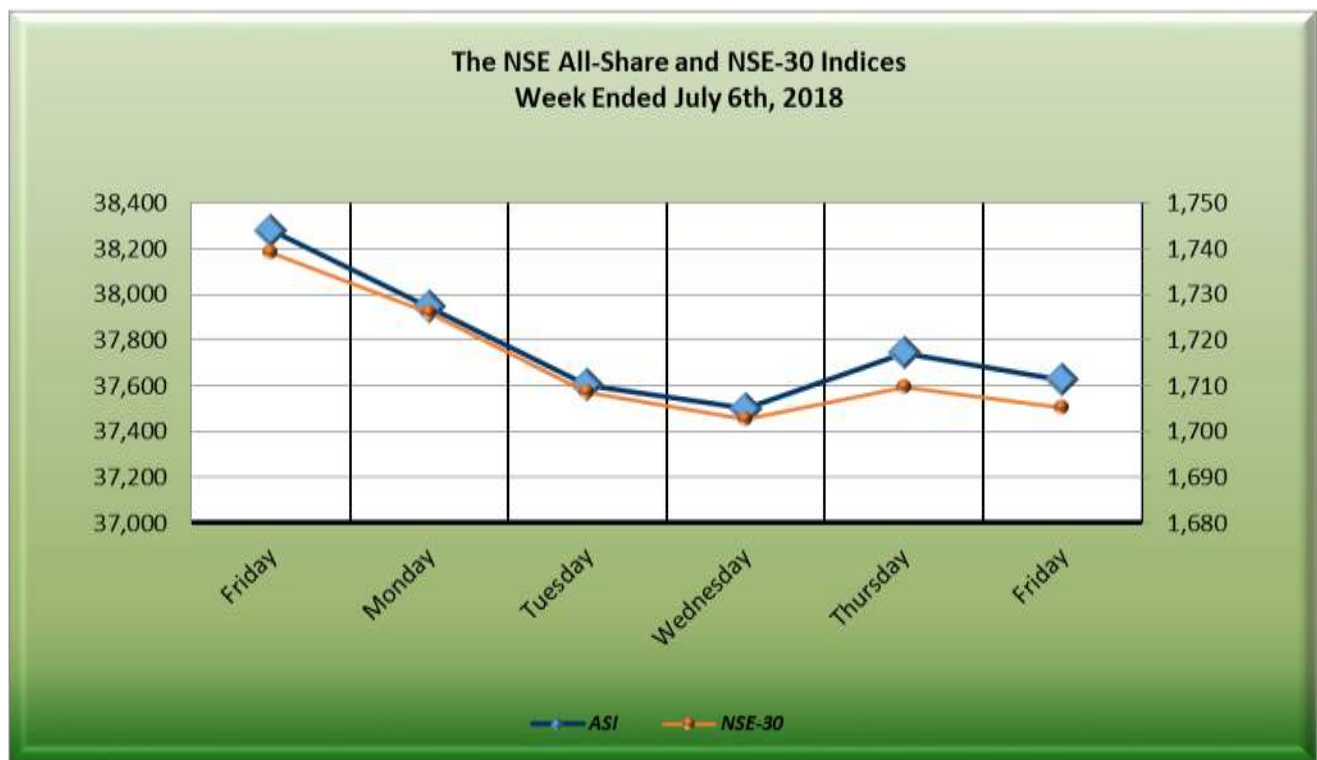
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.71% to close the week at 37,625.59 and N13.630 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Insurance Index that appreciated by 0.53%. (See summary of Index movements in the table below):

	WEEK CLOSE 29/06/2018	WEEK CLOSE 06/07/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	38,278.55	37,625.59	-652.96	-1.71	-1.71	-1.71	-1.61
NSE CG Index	1,535.06	1,512.56	-22.50	-1.47	-1.47	-1.47	-0.32
NSE Premium Index	2,720.42	2,672.30	-48.12	-1.77	-1.77	-1.77	4.22
The NSE-Main Board Index	1,719.17	1,690.79	-28.38	-1.65	-1.65	-1.65	-1.34
NSE ASeM Index	949.59	853.90	-95.69	-10.08	-10.08	-10.08	-21.47

NSE 30 Index	1,739.08	1,705.14	-33.94	-1.95	-1.95	-1.95	-2.38
NSE Banking Index	476.05	475.74	-0.31	-0.07	-0.07	-0.07	0.06
NSE Insurance Index	150.44	151.23	0.79	0.53	0.53	0.53	8.51
NSE Consumer Goods Index	927.72	895.36	-32.36	-3.49	-3.49	-3.49	-8.27
NSE Oil/Gas Index	323.22	313.95	-9.27	-2.87	-2.87	-2.87	-5.06
NSE Lotus II	2,626.59	2,552.16	-74.43	-2.83	-2.83	-2.83	-0.32
NSE Industrial Goods Index	2,008.70	1,953.00	-55.70	-2.77	-2.77	-2.77	-1.14
NSE Pension Index	1,490.07	1,460.66	-29.41	-1.97	-1.97	-1.97	5.86



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, lower than thirty-two (32) in the previous week. Forty-five (45) equities depreciated in price, higher than thirty-nine (39) equities of the previous week, while ninety-seven (97) equities remained unchanged lower than ninety-eight (98) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MUTUAL BENEFITS ASSURANCE PLC.	0.37	0.45	0.08	↑ 21.62
MULTIVERSE MINING AND EXPLORATION PLC	0.20	0.24	0.04	↑ 20.00
UNITY BANK PLC	0.97	1.11	0.14	↑ 14.43
UNIVERSITY PRESS PLC.	2.33	2.55	0.22	↑ 9.44
ROYAL EXCHANGE PLC.	0.33	0.36	0.03	↑ 9.09
C & I LEASING PLC.	2.07	2.25	0.18	↑ 8.70
AIICO INSURANCE PLC.	0.61	0.66	0.05	↑ 8.20
JULIUS BERGER NIG. PLC.	27.50	29.50	2.00	↑ 7.27
CONSOLIDATED HALLMARK INSURANCE PLC	0.29	0.31	0.02	↑ 6.90
N.E.M INSURANCE CO (NIG) PLC.	3.20	3.40	0.20	↑ 6.25

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTE OIL PLC.	32.85	26.35	-6.50	↓ -19.79
OMOLUABI MORTGAGE BANK PLC	0.71	0.58	-0.13	↓ -18.31
MCNICHOLS PLC	0.98	0.81	-0.17	↓ -17.35
CORNERSTONE INSURANCE COMPANY PLC.	0.35	0.29	-0.06	↓ -17.14
MRS OIL NIGERIA PLC.	34.25	28.55	-5.70	↓ -16.64
HONEYWELL FLOUR MILL PLC	2.29	2.02	-0.27	↓ -11.79
SOVEREIGN TRUST INSURANCE PLC	0.30	0.27	-0.03	↓ -10.00
11 PLC	183.00	165.00	-18.00	↓ -9.84
CAPITAL OIL PLC	0.33	0.30	-0.03	↓ -9.09
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.40	1.28	-0.12	↓ -8.57

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	NIGER INSURANCE CO. PLC.	1ST QUARTER	UNAUDITED	MARCH	2018

PRICE ADJUSTMENTS

S/N	Closure Date	Security	Last Close Price	Dividend	Bonus	Ex-Div/Ex-Scrip Price
1	2/7/2018	MRS Oil Nigeria Plc	N34.25	NIL	1 for 5	N28.54
2	3/7/2018	Nigerian Aviation Holding CO. Plc	N4.00	N0.25	NIL	N3.75



OTHER MARKET NEWS

The Initiates Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.04, Proposed Bonus: Nil, Qualification Date: 6th July 2018, Closure Date: 9th – 13th July 2018, AGM Date: 27th July 2018, Payment Date: 7th August 2018, AGM Venue: Best Premier Hotel and Resort, Aba Expressway, KM 16, opposite Intels, Port Harcourt, Rivers State at 11.00 a.m.

Flour Mills of Nigeria Plc: Closure of Register – Year Ended 31 March 2018– Proposed Dividend: N1.00, Proposed Bonus: Nil, Qualification Date: 3rd August 2018, Closure Date: 6th – 10th August 2018, AGM Date: 30th August 2018, Payment Date: 3rd September 2018, AGM Venue: Eko Hotel and Suites, Victoria Island, Lagos at 12.00 noon.

Honeywell Flour Mills Plc: Closure of Register – Year Ended 31 March 2018– Proposed Dividend: N0.06, Proposed Bonus: Nil, Qualification Date: 7th September 2018, Closure Date: 10th – 14th September 2018, AGM Date: 20th September 2018, Payment Date: 21st September 2018, AGM Venue: Civic Center, Ozumba Mbadiwe Street, Victoria Island, Lagos at 11.00 a.m.

Red Star Express Plc: Closure of Register – Year Ended 31 March 2018– Proposed Dividend: N0.04, Proposed Bonus: Nil, Qualification Date: 7th August 2018, Closure Date: 8th – 10th August 2018, AGM Date: 30th August 2018, Payment Date: 6th September 2018, AGM Venue: MUSON Center, Onikan Lagos at 11.00 a.m.

University Press Plc: Closure of Register – Year Ended 31 March 2018– Proposed Dividend: N0.15, Proposed Bonus: Nil, Qualification Date: 31st August 2018, Closure Date: 3rd – 7th September 2018, AGM Date: 27th September 2018, Payment Date: 27th September 2018, AGM Venue: Kakanfo Conference Center, 1, Nihinlola Street, Joyce B Road, Off Ring-Road, Ibadan, Oyo State.

SUSPENSION OF TRADING IN THE SHARES OF EIGHT (8) LISTED COMPANIES: Pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; *"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:*

(a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;

(b) Suspend trading in the Issuer's securities; and

(c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension", trading in the shares of the companies listed below has been suspended effective today, 5 July 2018:

- 1) African Alliance Insurance Plc
- 2) Cornerstone Insurance Plc
- 3) R. T. Briscoe Plc
- 4) Royal Exchange Plc
- 5) STACO Insurance Plc
- 6) Standard Alliance Insurance Plc



- 7) Universal Insurance Company Plc
- 8) Veritas Kapital Assurance Plc

In accordance with the rules set forth above, the suspension of the above listed companies will only be lifted upon the submission of the relevant accounts and provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.