

STOCK MARKET REPORT FOR OCTOBER 6TH 2017

It was a four-day trading week as the Federal Government of Nigeria declared Monday, 2nd of October, 2017 as a Public Holiday in commemoration of the 57th Independence Day of the country.

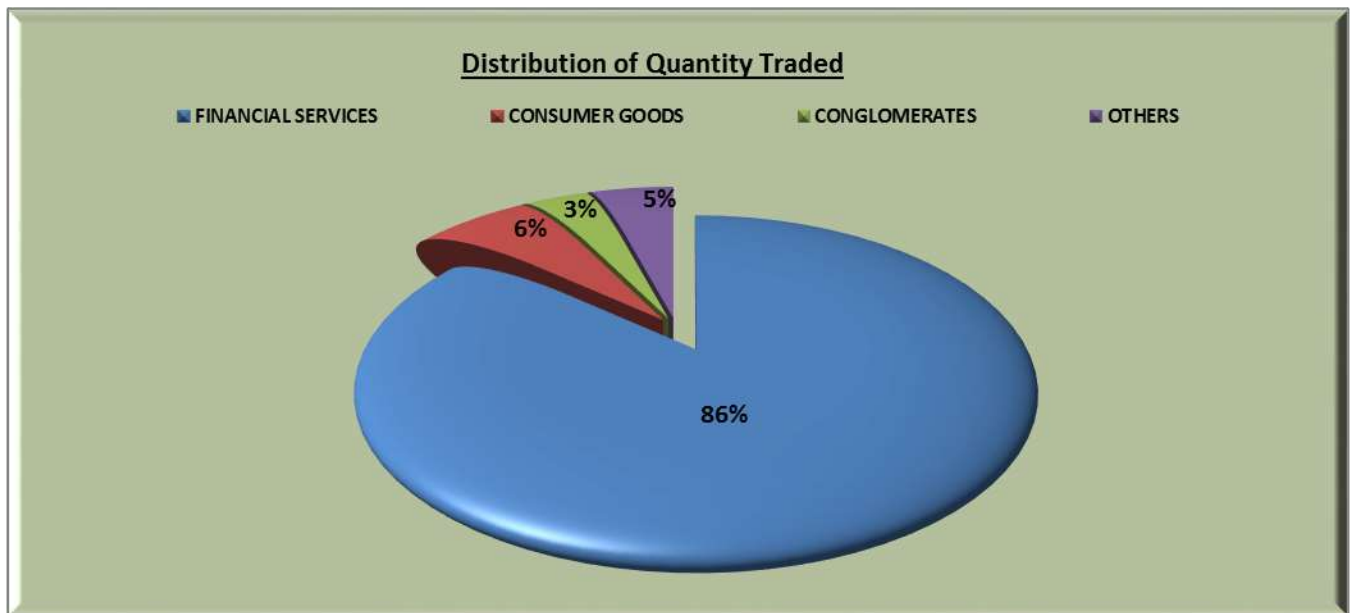
Meanwhile, a total turnover of 1.493 billion shares worth N15.107 billion in 14,549 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.326 billion shares valued at N14.086 billion that exchanged hands last week in 14,703 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.288 billion shares valued at N10.121 billion traded in 8,334 deals; thus contributing 86.30% and 66.99% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 89.259 million shares worth N3.154 billion in 2,760 deals. The third place was occupied by Conglomerates Industry with a turnover of 49.361 million shares worth N113.737 million in 491 deals.

Trading in the Top Three Equities namely – FCMB Group Plc, Diamond Bank Plc and FBN Holdings Plc (measured by volume) accounted for 659.042 million shares worth N1.312 billion in 1,933 deals, contributing 44.14% and 8.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Oct-17	3,850	634,326,353	5,790,358,204.53	103	18	22	63
04-Oct-17	3,599	174,068,848	2,720,027,835.57	89	19	18	52
05-Oct-17	3,327	317,440,638	2,853,491,810.76	104	31	14	59
06-Oct-17	3,773	367,068,080	3,743,445,976.42	107	32	11	64



ETPs

Also traded during the week were a total of 2,000 units of Exchange Traded Products (ETPs) valued at N34,000.00 executed in 1 deal compared with a total of 274 units valued at N636,147.90 transacted last week in 18 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	<u>1</u>	<u>2,000</u>	<u>34,000.00</u>
	Total	<u>1</u>	<u>2,000</u>	<u>34,000.00</u>

BONDS

A total of 2,360 units of Federal Government Bonds valued at N2.029 million were traded this week in 7 deals, compared with a total of 7,424 units valued at N6.689 million transacted last week in 18 deals. (See summary in the table below):

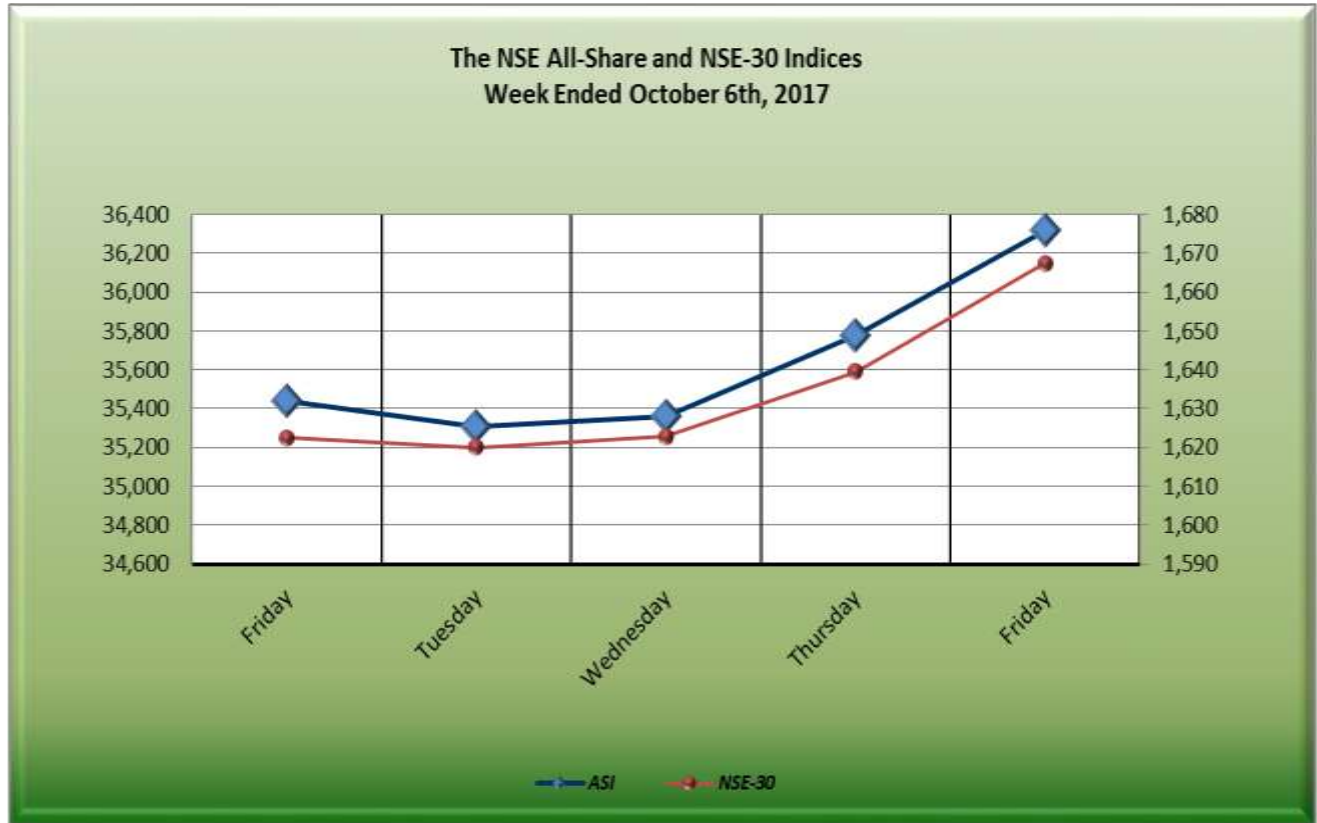
S/N	Security	Deals	Volume	Value
1	FGS2019S1	5	1,660	1,413,106.12
2	FG112034S2	1	500	426,040.69
3	FG112024S1	1	200	189,647.51
	Total	<u>7</u>	<u>2,360</u>	<u>2,028,794.32</u>

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 2.49% and 2.34% to close the week at 36,320.93 and N12.502 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of NSE Insurance index that depreciated by 1.21% while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 22/09/2017	WEEK CLOSE 06/10/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	35,439.98	36,320.93	880.95	2.49	2.49	2.49	35.15
NSE Premium Index	2,323.19	2,395.53	72.34	3.11	3.11	3.11	41.29
The NSE-Main Board Index	1,610.93	1,644.91	33.98	2.11	2.11	2.11	36.64
NSE AseM Index	1,156.70	1,156.70	0.00	0.00	0.00	0.00	-2.77
NSE 30 Index	1,622.43	1,667.38	44.95	2.77	2.77	2.77	39.51
NSE Banking Index	440.17	454.14	13.97	3.17	3.17	3.17	65.55
NSE Insurance Index	139.73	138.04	-1.69	-1.21	-1.21	-1.21	9.30
NSE Consumer Goods Index	921.79	934.84	13.05	1.42	1.42	1.42	31.18
NSE Oil/Gas Index	280.83	285.89	5.06	1.80	1.80	1.80	-8.57
NSE Lotus II	2,228.44	2,260.25	31.81	1.43	1.43	1.43	22.73
NSE Industrial Goods Index	1,984.19	2,106.22	122.03	6.15	6.15	6.15	32.02
NSE Pension Index	1,221.61	1,256.59	34.98	2.86	2.86	2.86	55.13



SUMMARY OF PRICE CHANGES

Thirty-eight (38) equities appreciated in price during the week, higher than thirty-two (32) of the previous week. Twenty-six (26) equities depreciated in price, lower than thirty-two (32) equities of the previous week, while one hundred and seven (107) equities remained unchanged same as one hundred and seven (107) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
C & I LEASING PLC.	1.63	1.95	0.32	↑ 19.63
CAVERTON OFFSHORE SUPPORT GRP PLC	1.04	1.23	0.19	↑ 18.27
PRESCO PLC	59.00	68.00	9.00	↑ 15.25
LAFARGE AFRICA PLC.	50.68	57.31	6.63	↑ 13.08
NIGERIAN AVIATION HANDLING COMPANY PLC	3.10	3.41	0.31	↑ 10.00
UNITED BANK FOR AFRICA PLC	8.64	9.44	0.80	↑ 9.26
LINKAGE ASSURANCE PLC	0.69	0.75	0.06	↑ 8.70
NPF MICROFINANCE BANK PLC	1.11	1.19	0.08	↑ 7.21
VITAFOAM NIG PLC.	2.51	2.69	0.18	↑ 7.17
ZENITH INTERNATIONAL BANK PLC	23.40	25.01	1.61	↑ 6.88

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
MRS OIL NIGERIA PLC.	31.98	27.46	-4.52	↓ -14.13
CONTINENTAL REINSURANCE PLC	1.50	1.32	-0.18	↓ -12.00
P Z CUSSONS NIGERIA PLC.	26.00	23.55	-2.45	↓ -9.42
UNITY BANK PLC	0.60	0.55	-0.05	↓ -8.33
CADBURY NIGERIA PLC.	10.99	10.33	-0.66	↓ -6.01
JAIZ BANK PLC	0.70	0.66	-0.04	↓ -5.71
CUTIX PLC.	2.50	2.38	-0.12	↓ -4.80
STERLING BANK PLC.	1.05	1.00	-0.05	↓ -4.76
GLAXO SMITHKLINE CONSUMER NIG. PLC.	22.00	21.00	-1.00	↓ -4.55
LAW UNION AND ROCK INS. PLC.	0.93	0.89	-0.04	↓ -4.30

PRICE ADJUSTMENT

The below securities were adjusted this week for dividend payments as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
PZ CUSSONS PLC	02/10/2017	N0.50	NIL	13/10/2017	12/10/2017	N25.50
TRIPLEE GEE	06/10/2017	N0.03	NIL	06/11/2017	26/10/2017	N1.06

SUPPLEMENTARY LISTINGS

EQUITY

An additional volume of 917,857,136 units of Standard Alliance Insurance Plc resulting from the merger of Standard Alliance Insurance Plc and Standard Alliance Life Assurance Limited were added to its outstanding shares on Tuesday, 3rd of October, 2017. By this action, the total outstanding shares of the company now stood at 12,911,030,586 units.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	P Z CUSSONS NIGERIA PLC.	1ST QUARTER	UNAUDITED	AUGUST	2017

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OTHER MARKET NEWS

Cancellation of 2,080,104,954 ordinary shares of UBA Plc: A total volume of 2,080,104,954 ordinary shares of UBA Plc were cancelled from the Daily Official List of The Exchange on the 4th of October, 2017. The cancellation is pursuant to a resolution passed at UBA's Annual General Meeting on the 8th of April 2016 to cancel the shares held by its Staff Share Investment Trust Scheme (SSITS). The total outstanding ordinary shares of UBA Plc before the cancellation was 36,279,526,322 while the total outstanding ordinary shares after the cancellation is 34,199,421,368 ordinary shares.

Standard Alliance Insurance Plc: Listing of 917,857,136 Ordinary Shares: A total volume of 917,857,136 ordinary shares of Standard Alliance Insurance Plc ("SAIP") were listed on The Daily Official List of The Exchange on the 3rd of October, 2017. The additional shares were issued to the shareholders of Standard Alliance Life Assurance Limited which arose from the scheme of merger between SAIP and Standard Alliance Life Assurance Limited ("SALAL") in the ratio of 5 ordinary shares of SAIP for every 7 ordinary shares held in SALAL. With this listing of 917,857,136 ordinary shares, the total issued and fully paid up shares of Standard Alliance Insurance Plc has now increased from 11,993,173,450 to 12,911,030,586 ordinary shares.

Notification of Suspension of trading in the shares of four (4) Listed Companies: Pursuant to Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; " If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will: (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period; (b) suspend trading in the Issuer's securities; and (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension", trading in the shares of the following four (4) companies have been suspended on the 4th of October, 2017:

1. Academy Press Plc
2. Nigerian German Chemical Plc
3. Roads Nigeria Plc
4. Thomas Wyatt Nigeria Plc

In accordance with the rules set forth above, the suspension of the afore-listed companies will only be lifted upon the submission of the relevant accounts, provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange.