



STOCK MARKET REPORT FOR SEPTEMBER 7TH 2018

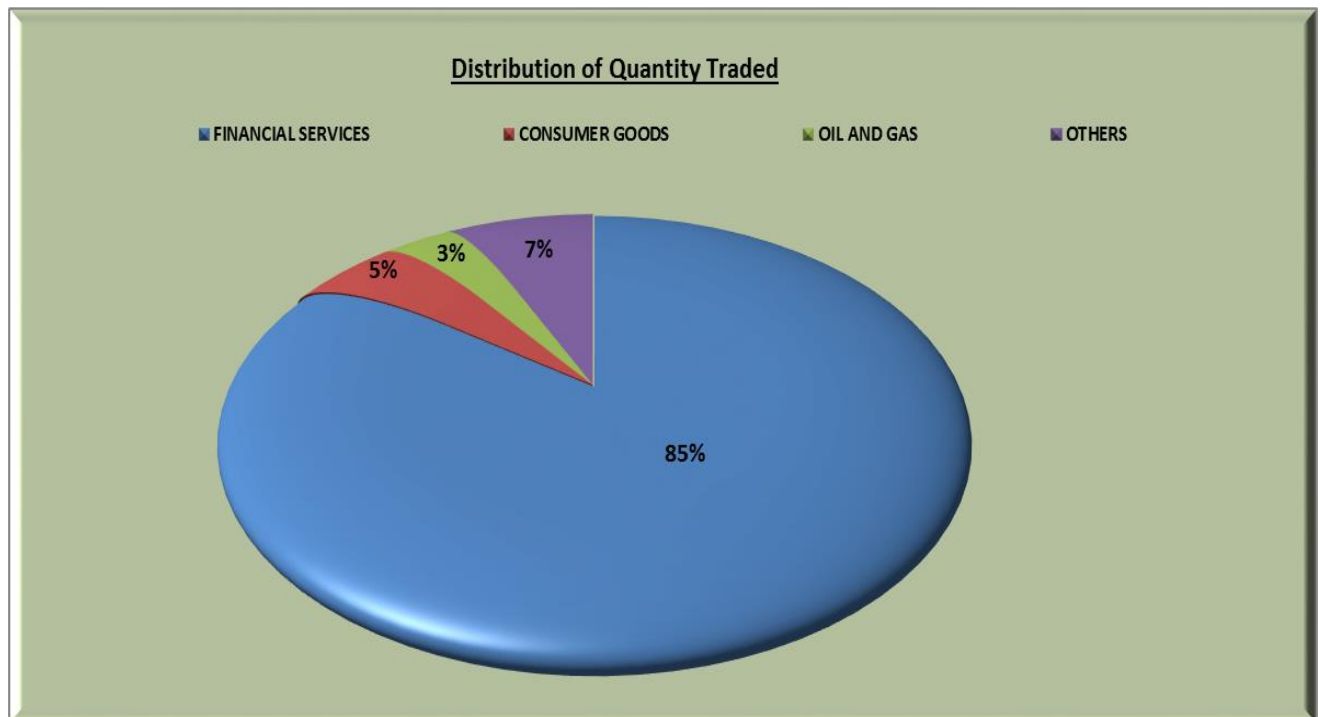
A total turnover of 892.725 million shares worth N13.075 billion in 15,607 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.533 billion shares valued at N23.026 billion that exchanged hands last week in 17,009 deals.

The Financial Services Industry (measured by volume) led the activity chart with 757.992 million shares valued at N9.251 billion traded in 9,653 deals; thus contributing 84.91% and 70.76% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 43.651 million shares worth N2.754 billion in 2,231 deals. The third place was occupied by Oil and Gas Industry with a turnover of 28.892 million shares worth N558.264 million in 1,430 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Guaranty Trust Bank and Stanbic IBTC Bank Plc (measured by volume) accounted for 257.188 million shares worth N6.996 billion in 2,270 deals, contributing 28.81% and 53.50% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
03-Sep-18	3,080	131,531,680	3,130,819,050	117	18	19	80
04-Sep-18	3,400	240,460,620	3,605,307,712	105	23	18	64
05-Sep-18	3,224	200,278,872	2,162,637,065	109	20	26	63
06-Sep-18	3,188	164,500,912	2,072,304,767	105	19	31	55
07-Sep-18	2,715	155,953,026	2,103,616,218	98	13	14	71





ETPs

Also traded during the week were a total of 1,248 units of Exchange Traded Products (ETPs) valued at N197,421.45 executed in 3 deals, compared with a total of 2,422 units valued at N3.752 million that was transacted last week in 15 deals.

S/N	Security	Deals	Volume	Value
1	VSPBONETF	3	1,248	197421.45
	Total	3	1,248	197,421.45

BONDS

A total of 64,438 units of Federal Government Bonds valued at N70.323 million were traded this week in 38 deals compared with a total of 42,158 units valued at N42.397 million transacted last week in 25 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2024S1	1	50,000	56,536,834.24
2	FG112034S2	2	4219	3,615,413.53
3	FGS202011	10	3854	3,921,972.56
4	FGS2020S3	2	2550	2,602,573.43
5	FGS2019S1	10	2230	2,181,245.79
6	FGS2020S7	1	725	677,098.69
7	FGS2020S9	1	500	461,727.72
8	FGS202020	2	100	86,613.43
9	FGS201918	1	50	41,861.86
10	FGS202013	1	50	46,650.81
11	FGS202015	1	50	45,958.13
12	FGS202017	1	50	43,962.55
13	FGS202019	2	30	30,924.23
14	FGS2019S4	3	30	29,668.80
	Total	38	64,438	70,322,505.77

INDEX MOVEMENT

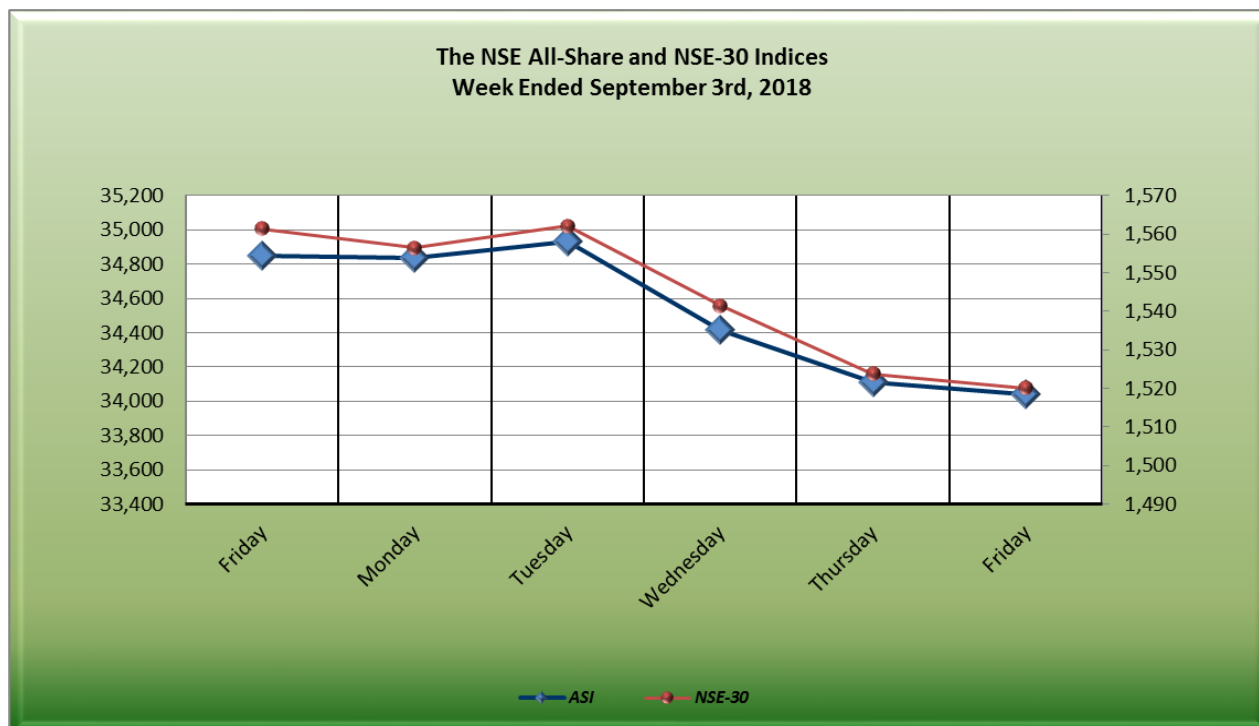
The NSE All-Share Index and Market Capitalization depreciated by 2.33% to close the week at 34,037.91 and N12.426 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 31/08/2018	WEEK CLOSE 3/09/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	34,848.45	34,037.91	-810.54	-2.33	-2.33	-11.08	-11.00
NSE CG Index	1,349.42	1,317.37	-32.05	-2.38	-2.38	-14.18	-13.19
NSE Premium Index	2,527.13	2,472.51	-54.62	-2.16	-2.16	-9.11	-3.57
The NSE-Main Board Index	1,539.52	1,501.46	-38.06	-2.47	-2.47	-12.66	-12.38
NSE ASeM Index	809.92	809.92	0.00	0.00	0.00	-14.71	-25.51
NSE 30 Index	1,561.37	1,520.07	-41.30	-2.65	-2.65	-12.59	-12.97
NSE Banking Index	418.50	408.65	-9.85	-2.35	-2.35	-14.16	-14.05



NSE Insurance Index	138.83	138.74	-0.09	-0.06	-0.06	-7.78	-0.45
NSE Consumer Goods Index	820.35	797.81	-22.54	-2.75	-2.75	-14.00	-18.27
NSE Oil/Gas Index	298.24	287.25	-10.99	-3.68	-3.68	-11.13	-13.14
NSE Lotus II	2,450.55	2,428.11	-22.44	-0.92	-0.92	-7.56	-5.17
NSE Industrial Goods Index	1,667.55	1,636.56	-30.99	-1.86	-1.86	-18.53	-17.16
NSE Pension Index	1,284.29	1,256.30	-27.99	-2.18	-2.18	-15.69	-8.95



SUMMARY OF PRICE CHANGES

Thirty-three (33) equities appreciated in price during the week, lower than thirty-seven (37) in the previous week. Thirty-nine (39) equities depreciated in price, higher than thirty-four (34) equities of the previous week, while ninety-seven (97) equities remained unchanged lower than ninety-eight (98) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CONSOLIDATED HALLMARK INSURANCE PLC	0.30	0.38	0.08	↑ 26.67
CONTINENTAL REINSURANCE PLC	1.37	1.60	0.23	↑ 16.79
C & I LEASING PLC.	2.50	2.90	0.40	↑ 16.00
SKYE BANK PLC	0.51	0.58	0.07	↑ 13.73
CORNERSTONE INSURANCE COMPANY PLC.	0.24	0.27	0.03	↑ 12.50
NPF MICROFINANCE BANK PLC	1.45	1.60	0.15	↑ 10.34
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.60	0.66	0.06	↑ 10.00
GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.10	14.30	1.20	↑ 9.16
AIICO INSURANCE PLC.	0.82	0.89	0.07	↑ 8.54
WAPIC INSURANCE PLC	0.36	0.39	0.03	↑ 8.33



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LAW UNION AND ROCK INS. PLC.	0.73	0.54	-0.19	↓ -26.03
STANDARD ALLIANCE INSURANCE PLC.	0.38	0.29	-0.09	↓ -23.68
UNIVERSAL INSURANCE COMPANY PLC	0.40	0.33	-0.07	↓ -17.50
FLOUR MILLS NIG. PLC.	24.30	21.50	-2.80	↓ -11.52
NIGER INSURANCE CO. PLC.	0.44	0.39	-0.05	↓ -11.36
P Z CUSSONS NIGERIA PLC.	15.00	13.50	-1.50	↓ -10.00
MUTUAL BENEFITS ASSURANCE PLC.	0.30	0.27	-0.03	↓ -10.00
LEARN AFRICA PLC	1.12	1.01	-0.11	↓ -9.82
CHAMS PLC	0.31	0.28	-0.03	↓ -9.68
TRIPPLE GEE AND COMPANY PLC.	0.85	0.77	-0.08	↓ -9.41

SUPPLEMENTARY LISTINGS

DEBT

A total quantity of 21,034,773, 48,495,001 and 40,217,000 units were added to the following bonds 13.98% FGN Feb 2028, 13.53% FGN MAR 2025, and 12.75% FGN APR 2023 respectively on Tuesday September 4, 2018.

Price Adjustment

The below securities were adjusted this week for dividend as recommended by their Board of Directors:

S/N	SECURITY	LAST CLOSE PRICE	DIVIDEND	EX-DIV PRICE
1.	Fidson Healthcare Plc	₦6.15	₦0.20	₦5.95
2.	University Press Plc	₦2.07	₦0.15	₦1.92

Financial News

S/NO	COMPANY	PERIOD			YEAR
1	ELLAH LAKES PLC.	FULL YEAR	AUDITED	JULY	2017
2	ELLAH LAKES PLC.	FULL YEAR	AUDITED	JULY	2018

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

PZ Cussons Nigeria Plc: Closure of Register – Dividend for the Year Ended 31 May 2018–
Proposed Dividend: ₦0.15 per share, Proposed Bonus: Nil, Qualification Date: 21st September 2018, Closure Date: 24th – 28th September 2018, AGM Date: 18th October 2018, Payment Date: 19th October 2018, AGM Venue: Nil



Skye Shelter Fund: Proposed Dividend for the Year Ended 31 December 2017– Proposed Dividend: N8.00 per share, Proposed Bonus: Nil, Closure Date: 21 September 2018, AGM Date: N/A, Payment Date: 5 October 2018, AGM Venue: Nil

SIAML Pension ETF 40: Q2 2018 Income/Dividend Distribution to Unitholders of SIAML Pension ETF 40– Proposed Dividend: N2.55 per share, Proposed Bonus: Nil, Qualification Date: 13 September 2018, Closure Date: 14 September 2018, Payment Date: 17 September 2018, AGM Venue: N/A

Stanbic IBTC ETF 30: Q2 2018 Income/Dividend Distribution to Unitholders of Stanbic IBTC ETF 30– Proposed Dividend: N2.73 per share, Proposed Bonus: Nil, Qualification Date: 13 September 2018, Closure Date: 14 September 2018, Payment Date: 17 September 2018, AGM Venue: N/A

May and Baker Nigeria Plc: Rights Issue - May and Baker Nigeria Plc (the Company) filed an application for a Rights Issue of 980,000,000 ordinary shares of 50 kobo each at an offer price of N2.50 per share on the basis of one (1) new ordinary share for every one (1) ordinary shares held as at the close of business on Tuesday, 4 September 2018.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.