

## STOCK MARKET REPORT FOR SEPTEMBER 8TH 2017

It was another four-day trading week as the Federal Government of Nigeria declared Friday, 1st and Monday 4th of September, 2017 as Public Holidays in commemoration of the Eid -el- Kabir Sallah Celebrations.

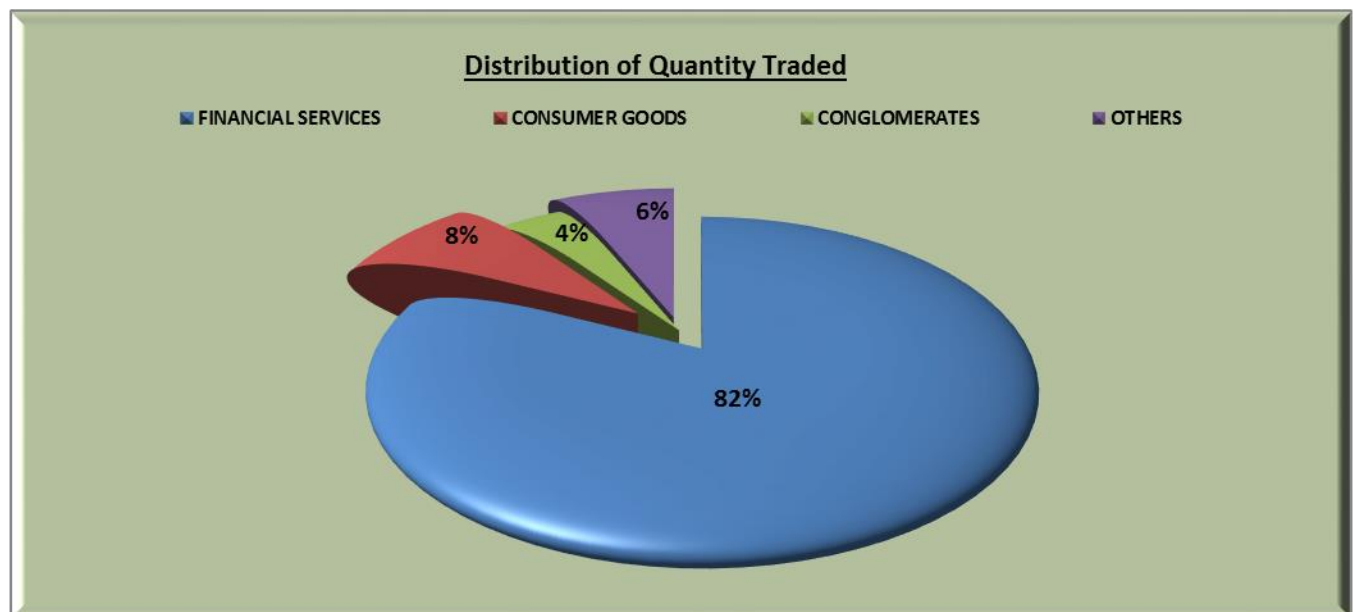
Meanwhile, a total turnover of 887.024 million shares worth N17.450 billion in 16,955 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 998.973 million shares valued at N11.455 billion that exchanged hands last week in 13,626 deals.

The Financial Services Industry (measured by volume) led the activity chart with 729.177 million shares valued at N8.816 billion traded in 10,744 deals; thus contributing 82.20% and 50.52% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 68.153 million shares worth N6.692 billion in 2,908 deals. The third place was occupied by Conglomerates Industry with a turnover of 32.109 million shares worth N183.098 million in 687 deals.

Trading in the Top Three Equities namely – Access Bank Plc, Guaranty Trust Bank Plc, Zenith International Bank Plc (measured by volume) accounted for 320.549 million shares worth N6.909 billion in 2,643 deals, contributing 36.14% and 39.59 % to the total equity turnover volume and value respectively.

### Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
5-Sep-17	4,188	230,029,378	4,774,840,194.88	94	21	24	49
6-Sep-17	4,066	281,836,685	5,424,084,716.73	98	22	23	53
7-Sep-17	4,622	222,691,343	4,168,993,967.59	87	19	22	46
8-Sep-17	4,079	152,466,096	3,082,320,636.27	93	18	22	53





## ETPs

Also traded during the week were a total of 3,000 units of Exchange Traded Products (ETPs) valued at N31,590.00 executed in 1 deal compared with a total of 86,063 units valued at N838,754.79 transacted last week in 8 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	1	3,000	31,590.00
	<b>Total</b>	<b>1</b>	<b>3,000</b>	<b>31,590.00</b>

## BONDS

A total of 8,535 units of Federal Government Bonds valued at N8.660 million were traded this week in 11 deals, compared with a total of 12,244 units valued at N12.374 million transacted last week in 11 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG9B2022S1	3	3,790	3,920,832.58
2	FG112024S1	2	2,400	2,387,152.17
3	FGS2019S2	4	2,175	2,203,447.34
4	FGS2019S1	2	170	148,142.83
	<b>Total</b>	<b>11</b>	<b>8,535</b>	<b>8,659,574.92</b>

## INDEX MOVEMENT

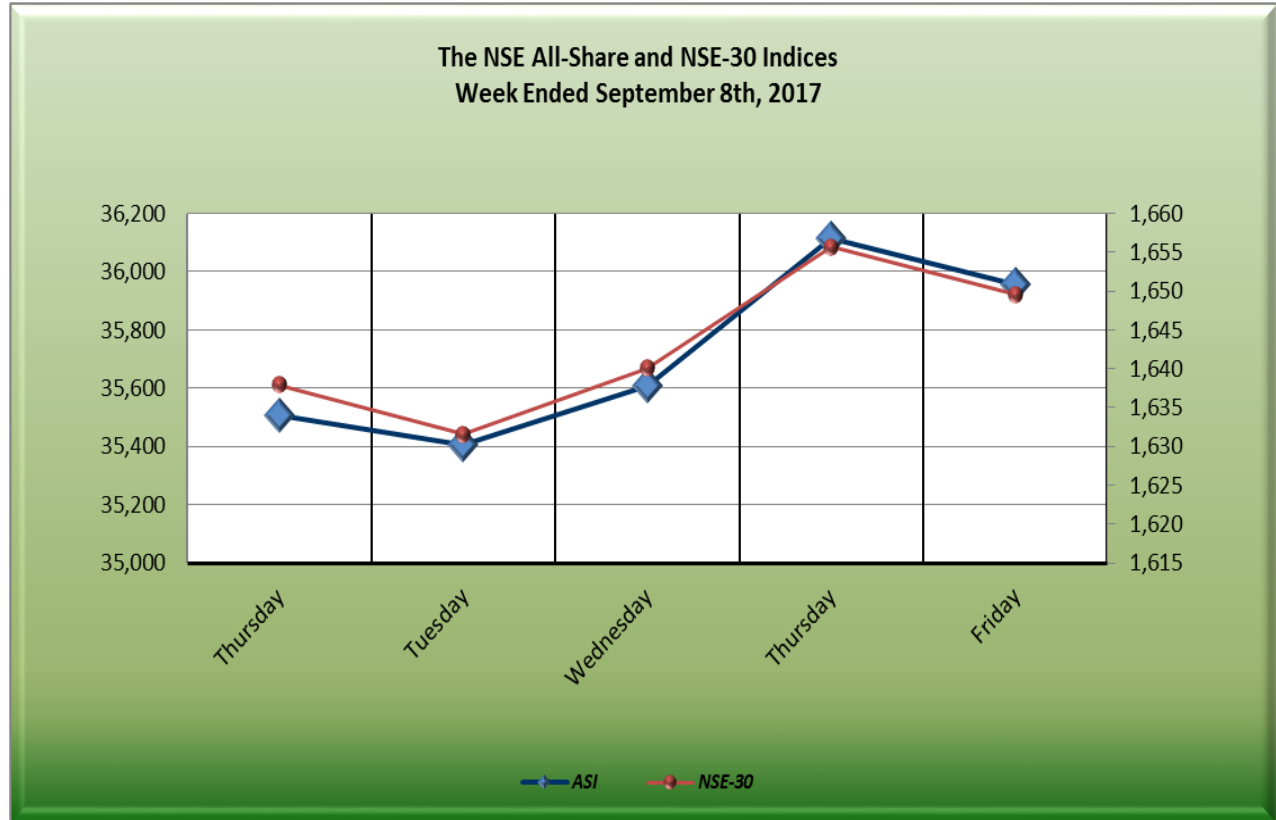
The NSE All-Share Index and Market Capitalization appreciated by 1.27% to close the week at 35,957.24 and N12.393 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Main Board, NSE Banking, NSE Insurance, NSE Oil/Gas and NSE Industrial Goods Indices that depreciated by 0.24%, 1.08%, 0.10%, 3.77% and 1.01% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 31/08/2017	WEEK CLOSE 08/09/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	35,504.62	35,957.24	452.62	<b>1.27</b>	1.27	8.57	33.80
NSE Premium Index	2,248.63	2,337.51	88.88	<b>3.95</b>	3.95	5.12	37.86
The NSE-Main Board Index	1,646.49	1,642.55	-3.94	<b>-0.24</b>	-0.24	10.83	36.45
NSE ASeM Index	1,160.78	1,160.78	0.00	<b>0.00</b>	0.00	-1.18	-2.43
NSE 30 Index	1,637.95	1,649.58	11.63	<b>0.71</b>	0.71	9.65	38.02
NSE Banking Index	439.69	434.93	-4.76	<b>-1.08</b>	-1.08	9.29	58.55
NSE Insurance Index	137.54	137.40	-0.14	<b>-0.10</b>	-0.10	-0.33	8.80
NSE Consumer Goods Index	946.88	965.91	19.03	<b>2.01</b>	2.01	21.44	35.54
NSE Oil/Gas Index	298.93	287.67	-11.26	<b>-3.77</b>	-3.77	-10.98	-8.00



NSE Lotus II	2,222.42	2,241.00	18.58	<b>0.84</b>	0.84	9.48	21.69
NSE Industrial Goods Index	2,051.96	2,031.28	-20.68	<b>-1.01</b>	-1.01	5.13	27.33
NSE Pension Index	1,228.82	1,232.59	3.77	<b>0.31</b>	0.31	6.47	52.16



## SUMMARY OF PRICE CHANGES

Twenty-eight (28) equities appreciated in price during the week, higher than nineteen (19) of the previous week. Thirty-eight (38) equities depreciated in price, lower than forty-eight (48) equities of the previous week, while one hundred and five (105) equities remained unchanged higher than one hundred and four (104) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Loss (N)	% Change
GUINNESS NIG PLC	75.50	96.33	20.83	↑ 27.59
CAVERTON OFFSHORE SUPPORT GRP PLC	1.12	1.19	0.07	↑ 6.25
C & I LEASING PLC.	1.00	1.06	0.06	↑ 6.00
AFRICA PRUDENTIAL PLC	3.12	3.30	0.18	↑ 5.77
AIICO INSURANCE PLC.	0.56	0.59	0.03	↑ 5.36
NEWREST ASL NIGERIA PLC	5.68	5.96	0.28	↑ 4.93
DANGOTE CEMENT PLC	205.00	215.00	10.00	↑ 4.88
RED STAR EXPRESS PLC	4.38	4.59	0.21	↑ 4.79
CONOIL PLC	27.70	29.00	1.30	↑ 4.69
BERGER PAINTS PLC	7.00	7.30	0.30	↑ 4.29



## Top 10 Price Decliners

Company	Open	Close	Gain (N)	% Change
JAIZ BANK PLC	0.77	0.71	-0.06	↓ -7.79
STERLING BANK PLC.	1.06	0.98	-0.08	↓ -7.55
LAFARGE AFRICA PLC.	56.98	52.77	-4.21	↓ -7.39
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.50	457.90	-32.60	↓ -6.65
FIDSON HEALTHCARE PLC	3.34	3.15	-0.19	↓ -5.69
BETA GLASS PLC.	59.84	56.85	-2.99	↓ -5.00
JULIUS BERGER NIG. PLC.	32.49	30.87	-1.62	↓ -4.99
PRESCO PLC	68.39	64.98	-3.41	↓ -4.99
P Z CUSSONS NIGERIA PLC.	27.30	25.94	-1.36	↓ -4.98
CADBURY NIGERIA PLC.	11.47	10.90	-0.57	↓ -4.97

## PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNIVERSITY PRESS PLC	04/09/2017	NO.10	NIL	28/09/2017	28/09/2017	N2.70
STANBIC HOLDINGS PLC	07/09/2017	NO.60	NIL	27/09/2017	N/A	N38.41
ACCESS BANK PLC	07/09/2017	NO.25	NIL	21/09/2017	N/A	N9.66

## FINANCIAL NEWS

### FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD	YEAR
1	GUINNESS NIG PLC	FULL YEAR AUDITED	JUNE 2017
2	FORTIS MICROFINANCE BANK PLC	2ND QUARTER UNAUDITED	JUNE 2017
3	UNION DICON SALT PLC.	FULL YEAR AUDITED	DECEMBER 2016
4	P Z CUSSONS NIGERIA PLC.	FULL YEAR AUDITED	MAY 2017
5	NIGERIAN ENAMELWARE PLC.	1ST QUARTER UNAUDITED	JULY 2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## OTHER MARKET NEWS

**GUINNESS NIGERIA PLC: CLOSURE OF REGISTER – YEAR ENDED 30 JUNE 2017**– Proposed Dividend: 64 Kobo per share, Proposed Bonus: Nil, Closure Date: 25th – 29th September 2017, AGM Date: 25th October 2017, Payment Date: 26th October 2017, AGM Venue: N/A.



**PZ CUSSONS PLC: CLOSURE OF REGISTER – YEAR ENDED 31 MAY 2017**– Proposed Dividend: 50 kobo per share, Proposed Bonus: Nil, Closure Date: 2nd – 6th October 2017, AGM Date: 12th October 2017, Payment Date: 13th October 2017, AGM Venue: BON Hotel Straton, Asokoro (Formerly Protea) Hotel, Abuja. At 10.00 am.

**Unilever Plc Rights Issue-Notice to Receiving Agents:** Stanbic IBTC Stockbrokers Limited notifies all Dealing Member firms that acceptance period for the Unilever Plc Rights Issue closes 8th September 2017. Consequently, all Stockbrokers in their capacity as Receiving Agents are required to forward their returns to GTL Registrars Ltd not later than Friday, 15 September 2017.