



STOCK MARKET REPORT FOR AUGUST 10TH 2018

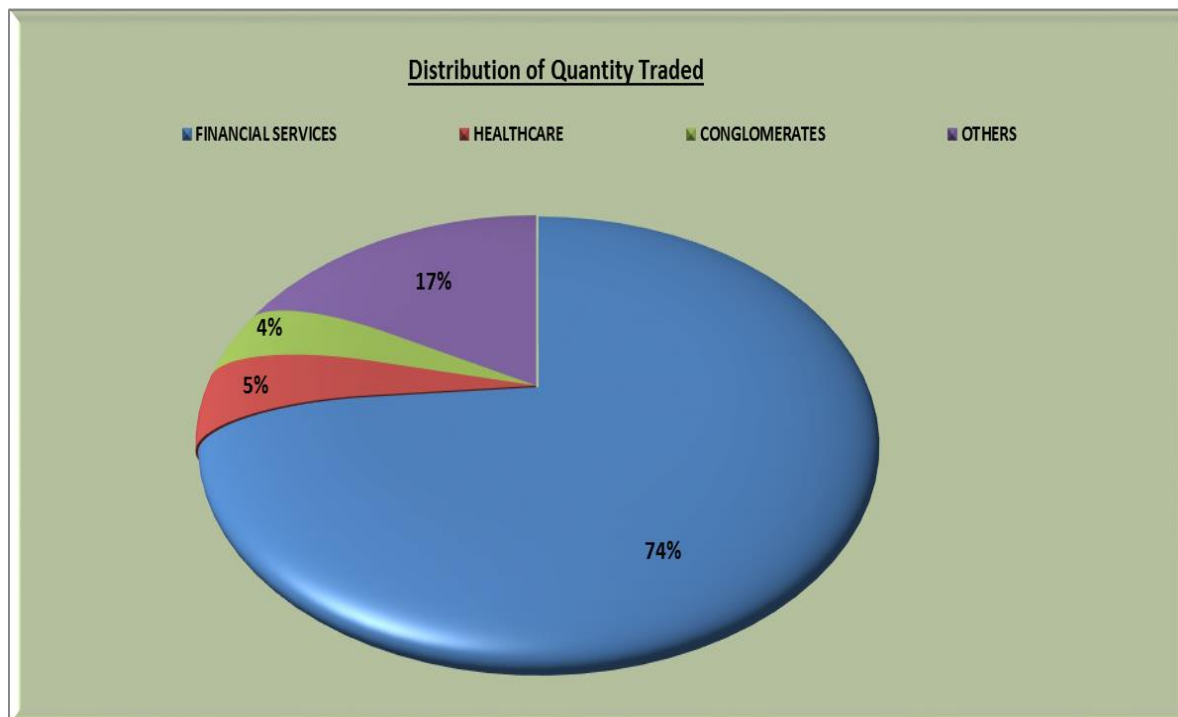
A total turnover of 925.630 million shares worth N8.333 billion in 15,565 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.391 billion shares valued at N20.316 billion that exchanged hands last week in 20,064 deals.

The Financial Services Industry (measured by volume) led the activity chart with 680.751 million shares valued at N5.283 billion traded in 8,524 deals; thus contributing 73.54% and 63.40% to the total equity turnover volume and value respectively. The Healthcare Industry followed with 47.664 million shares worth N31.197 million in 531 deals. The third place was occupied by Conglomerates Industry with a turnover of 40.814 million shares worth N63.710 million in 728 deals.

Trading in the Top Three Equities namely –United Bank for Africa Plc, Wema Bank Plc and Zenith International Bank Plc (measured by volume) accounted for 260.554 million shares worth N2.790 billion in 2,266 deals, contributing 28.15% and 33.48% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
06-Aug-18	3,203	182,291,105	2,033,528,546	105	21	25	59
07-Aug-18	3,932	248,046,767	2,245,691,594	113	22	21	70
08-Aug-18	2,610	114,037,650	730,084,916	110	19	16	75
09-Aug-18	2,795	188,259,155	1,291,160,100	109	12	22	75
10-Aug-18	3,025	192,995,348	2,032,790,659	113	14	25	74





ETPs

Also traded during the week were a total of 1,727 units of Exchange Traded Products (ETPs) valued at N333,925.78 executed in 9 deals, compared with a total of 2,304 units valued at N376,541.65 that was transacted last week in 16 deals.

S/N	Security	Deals	Volume	Value
1	VSPBONDEF	5	1,515	248,235.78
2	STANBICETF30	1	179	19,690.00
3	NEWGOLD	3	33	66,000.00
	Total	9	1,727	333,925.78

BONDS

A total of 7,787 units of Federal Government Bond valued at N8.005 million were traded this week in 11 deals compared with a total of 16,463 units valued at N18.200 million transacted last week in 27 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2022S1	1	6,000	6,345,428.80
2	FGS2019S1	4	1,216	1,071,989.94
3	FGS202013	1	400	408,052.72
4	FG122020S1	1	100	109,441.22
5	FGS202017	1	46	48,466.78
6	FGS2019S6	2	20	18,009.78
7	FGS2019S8	1	5	3,857.86
	Total	11	7,787	8,005,247.10

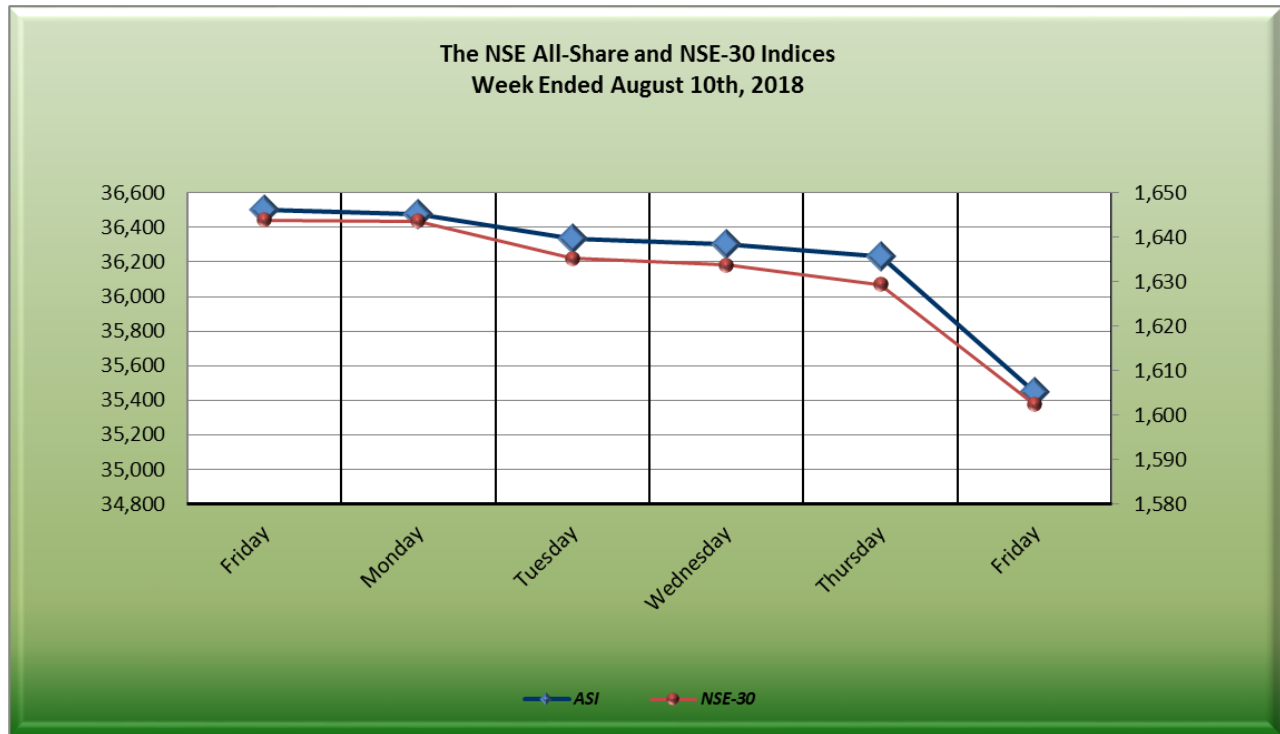
INDEX MOVEMENT

The NSE All-Share Index depreciated by 2.89% while Market Capitalization depreciated by 2.86% to close the week at 35,446.47 and N12.941 trillion respectively.

Similarly, all other indices finished lower with the exception of the ASeM Index that closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 03/08/2018	WEEK CLOSE 10/08/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,499.67	35,446.47	-1053.20	-2.89	-4.24	-7.40	-7.31
NSE CG Index	1,456.56	1,427.79	-28.77	-1.98	-2.61	-6.99	-5.91
NSE Premium Index	2,644.37	2,512.59	-131.78	-4.98	-5.85	-7.64	-2.01
The NSE-Main Board Index	1,611.58	1,595.24	-16.34	-1.01	-2.83	-7.21	-6.91
NSE ASeM Index	809.92	809.92	0.00	0.00	0.00	-14.71	-25.51
NSE 30 Index	1,643.87	1,602.31	-41.56	-2.53	-3.77	-7.86	-8.27
NSE Banking Index	461.68	455.47	-6.21	-1.35	-0.57	-4.32	-4.20
NSE Insurance Index	145.30	142.96	-2.34	-1.61	-3.20	-4.97	2.58
NSE Consumer Goods Index	848.13	845.30	-2.83	-0.33	-4.01	-8.88	-13.40
NSE Oil/Gas Index	317.70	300.50	-17.20	-5.41	-4.97	-7.03	-9.13
NSE Lotus II	2,501.15	2,422.97	-78.18	-3.13	-4.57	-7.75	-5.37

NSE Industrial Goods Index	1,773.21	1,694.77	-78.44	-4.42	-4.82	-15.63	-14.21
NSE Pension Index	1,363.91	1,336.31	-27.60	-2.02	-3.80	-10.32	-3.15



SUMMARY OF PRICE CHANGES

Twenty (20) equities appreciated in price during the week, lower than thirty-four (34) in the previous week. Forty-seven (47) equities depreciated in price, lower than forty-eight (48) equities of the previous week, while one hundred and three (103) equities remained unchanged higher than eighty-seven (87) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.60	0.80	0.20	↑ 33.33
NIGER INSURANCE CO. PLC.	0.30	0.39	0.09	↑ 30.00
NEWREST ASL NIGERIA PLC	4.50	4.95	0.45	↑ 10.00
ETERNA PLC.	6.05	6.55	0.50	↑ 8.26
LIVESTOCK FEEDS PLC.	0.64	0.69	0.05	↑ 7.81
CONSOLIDATED HALLMARK INSURANCE PLC	0.30	0.32	0.02	↑ 6.67
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	1.80	0.10	↑ 5.88
INTERNATIONAL BREWERIES PLC.	30.50	32.00	1.50	↑ 4.92
UNITY BANK PLC	0.84	0.88	0.04	↑ 4.76
U A C N PLC.	12.55	13.00	0.45	↑ 3.59

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SECURE ELECTRONIC TECHNOLOGY PLC	0.36	0.29	-0.07	↓ -19.44
CORNERSTONE INSURANCE COMPANY PLC.	0.29	0.25	-0.04	↓ -13.79
IKEJA HOTEL PLC	3.13	2.79	-0.34	↓ -10.86
MUTUAL BENEFITS ASSURANCE PLC.	0.37	0.33	-0.04	↓ -10.81
LINKAGE ASSURANCE PLC	0.80	0.72	-0.08	↓ -10.00
LAW UNION AND ROCK INS. PLC.	1.00	0.90	-0.10	↓ -10.00
VITAFOAM NIG PLC.	3.60	3.24	-0.36	↓ -10.00
GLAXO SMITHKLINE CONSUMER NIG. PLC.	17.00	15.30	-1.70	↓ -10.00
CAP PLC	31.50	28.35	-3.15	↓ -10.00
VERITAS KAPITAL ASSURANCE PLC	0.30	0.27	-0.03	↓ -10.00

Price Adjustment

The below securities were adjusted this week for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Flour Mills Nig. Plc	6th August, 2018	N1.00	NIL	3rd September 2018	30th August 2018	N26.00
Red Star Express Plc	8th August, 2018	N0.40	NIL	6th September 2018	30th August 2018	N5.35

New Listing

Debt

A total volume of 28,200,000 units of 17.50% N28.2billion fixed rate bond issued by Plateau State were admitted to trade at the Exchange on the 9th of August, 2018



Supplementary Listings

Debt

Additional volumes of 46,394,252, 11,580,600 and 8,925,500 units were added to the following bonds 13.98% FGN Feb 2028, 13.53% FGN MAR 2025, and 12.75% FGN APR 2023 respectively on Tuesday August 7, 2018.

Equity

An additional volume of 64,208,713 units of Stanbic IBTC Holdings Plc resulting from the Scrip Dividend offered to eligible shareholders who were elected to receive new ordinary shares in lieu of cash dividends with respect to the 50 kobo dividend declared for the year ended 31 December 2017 were added to its outstanding shares on Thursday 9th of August, 2018. By this action, the total outstanding shares of the company now stood at 10,113,674,444 units.

Financial News

S/NO	COMPANY	PERIOD			YEAR
1	OKOMU OIL PALM PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
2	BERGER PAINTS PLC	2ND QUARTER	UNAUDITED	JUNE	2018
3	GUARANTY TRUST BANK PLC.	2ND QUARTER	AUDITED	JUNE	2018
4	CORNERSTONE INSURANCE COMPANY PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
5	ZENITH INTERNATIONAL BANK PLC	2ND QUARTER	AUDITED	JUNE	2018
6	EKOCORP PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
7	RAK UNITY PET. COMP. PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
8	CONOIL PLC	1ST QUARTER	UNAUDITED	MARCH	2018
9	CONOIL PLC	2ND QUARTER	UNAUDITED	JUNE	2018
10	THE INITIATES PLC	2ND QUARTER	UNAUDITED	JUNE	2018
11	CORNERSTONE INSURANCE COMPANY PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
12	CORNERSTONE INSURANCE COMPANY PLC.	FULL YEAR	AUDITED	DECEMBER	2017
13	UNITY KAPITAL ASSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017
14	UNITY KAPITAL ASSURANCE PLC	2ND QUARTER	UNAUDITED	JUNE	2018
15	UNITY KAPITAL ASSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2018

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



OTHER MARKET NEWS

Guaranty Trust Bank Plc: Closure of Register – Interim Dividend for the Period Ended 30 June 2018– Proposed Interim Dividend: 30kobo per share. Proposed Bonus: Nil, Qualification Date: 15th August 2018, Closure Date: 16th August 2018, AGM Date: N/A, Payment Date: 30th August 2018.

Please note that this information supersedes the earlier one sent on Wednesday, 8 August 2018. Guaranty Trust Bank Plc changed its closure of register and qualification date to accommodate the perceived public holiday.

Zenith Bank Plc: Interim Dividend for the Period Ended 30 June 2018–Proposed Dividend: 30kobo per share. Proposed Bonus: Nil, Qualification Date: 17th August 2018, Closure Date: 20th August 2018, AGM Date: N/A, Payment Date: 24th August 2018.

Notification of Lifting of Suspension Placed on the Trading in the Shares of Cornerstone Insurance Plc and Veritas Kapital Assurance Plc -We refer to our Market Bulletin dated 5 July 2018 notifying the public of the suspension of eight (8) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:
(a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
(b) Suspend trading in the Issuer's securities; and
(c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Cornerstone Insurance Plc and Veritas Kapital Assurance Plc (the Companies) which were two amongst the companies suspended have submitted their Audited Financial Statement for the year ended 31 December 2017.

In view of the submission of the Companies accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension"; the general public is hereby notified that the suspension placed in the trading of the Companies shares has been lifted effective, 9 August 2018.

Notification of Lifting of Suspension Placed on the Trading in the Shares of Conoil Plc-

We refer our Market Bulletin dated 6 August 2018 notifying the public of the suspension of Conoil Plc for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) Suspend trading in the Issuer's securities; and
- (c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Conoil Plc (the Company) has submitted its Unaudited Financial Statement for the period ended 31 March 2018.



In view of the submission of its accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; “The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension”; the general public is hereby notified that the suspension placed in the trading of the Company’s shares has been lifted effective Wednesday, 8 August 2018

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.