



STOCK MARKET REPORT FOR NOVEMBER 10TH 2017

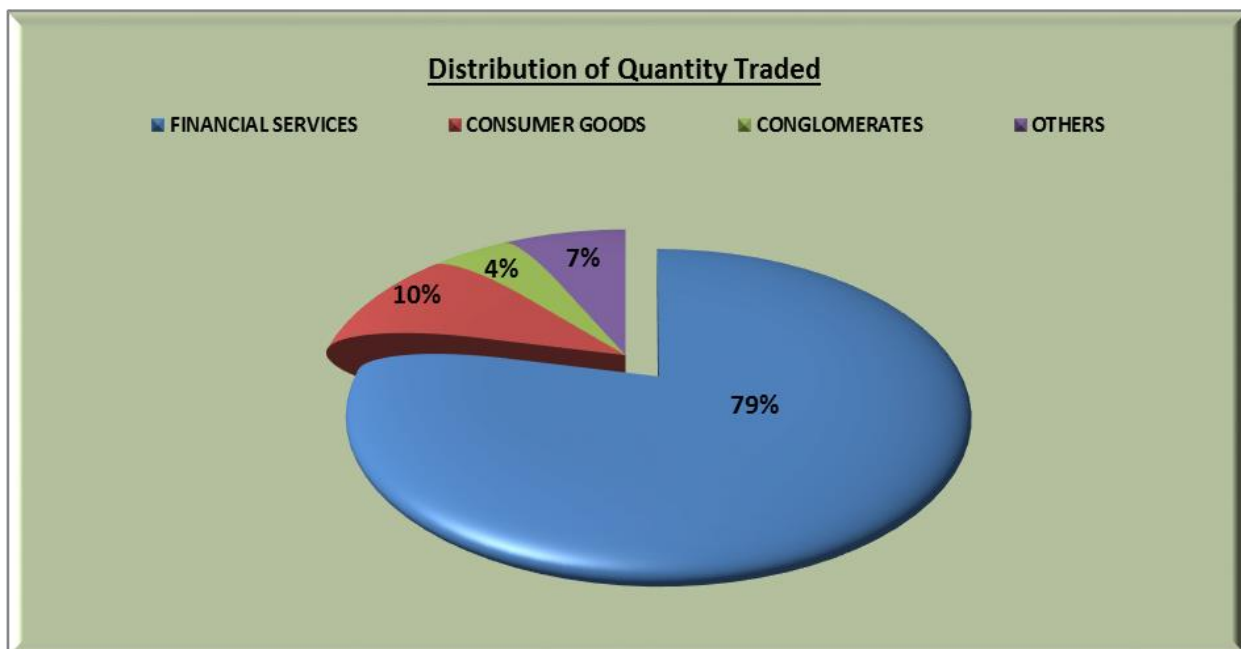
A total turnover of 1.316 billion shares worth N13.784 billion in 19,169 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.363 billion shares valued at N17.714 billion that exchanged hands last week in 21,891 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.035 billion shares valued at N6.727 billion traded in 10,471 deals; thus contributing 78.63% and 48.80% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 130.516 million shares worth N4.959 billion in 4,490 deals. The third place was occupied by Conglomerates Industry with a turnover of 58.924 million shares worth N179.816 million in 890 deals.

Trading in the Top Three Equities namely – JAIZ Bank Plc, Diamond Bank Plc and FBN Holdings Plc (measured by volume) accounted for 551.561 million shares worth N1.438 billion in 3,003 deals, contributing 41.91% and 10.43% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
06-Nov-17	4,274	466,522,161	2,902,888,050.39	95	23	20	52
07-Nov-17	4,399	305,171,103	2,905,467,808.90	97	23	17	57
08-Nov-17	3,904	193,477,241	1,807,355,872.55	108	18	19	71
09-Nov-17	3,357	175,751,772	3,522,675,155.80	95	21	22	52
10-Nov-17	3,235	175,275,822	2,646,043,256.00	90	19	18	53





ETPs

Also traded during the week were a total of 1,210 units of Exchange Traded Products (ETPs) valued at N13,467.70 executed in 2 deals compared with a total of 1,156,439 units valued at N6.404 million transacted last week in 13 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	1	1,200	13,296.00
2	VETGRIF30	1	10	171.70
	Total	2	1,210	13,467.70

BONDS

A total of 2,806 units of Federal Government Bonds valued at N2.623 million were traded this week in 16 deals, compared with a total of 2,775 units valued at N2.770 million transacted last week in 4 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	6	1,443	1,359,180.79
2	FGS202011	2	600	530,554.89
3	FG122020S1	1	340	351,652.58
4	FGS2019S4	1	150	154,784.75
5	FGS2020S9	2	110	81,131.41
6	FGS2019S2	1	50	36,056.26
7	FGS2020S3	1	50	49,999.74
8	FGS2020S5	1	38	37,998.49
9	FGS202013	1	25	21,799.53
	Total	16	2,806	2,623,158.44

INDEX MOVEMENT

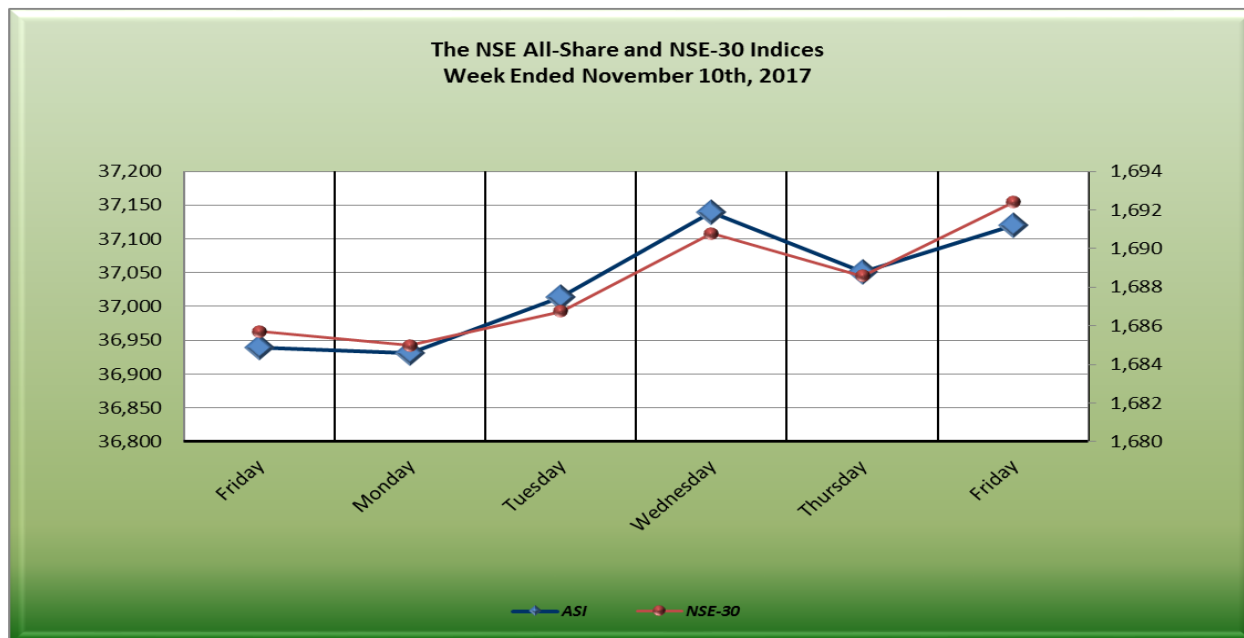
The NSE All-Share Index and Market Capitalization appreciated by 0.49% to close the week at 37,120.28 and N12.847 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Insurance and NSE Consumer Goods Indices that depreciated by 1.09% and 0.07% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 03/11/2017	WEEK CLOSE 10/11/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,939.59	37,120.28	180.69	0.49	1.20	4.74	38.12
NSE Premium Index	2,510.64	2,516.66	6.02	0.24	2.21	8.33	48.43
The NSE-Main Board Index	1,642.36	1,652.97	10.61	0.65	0.58	2.61	37.31
NSE ASeM Index	1,162.45	1,162.45	0.00	0.00	0.00	0.50	-2.29
NSE 30 Index	1,685.70	1,692.40	6.70	0.40	1.00	4.31	41.60
NSE Banking Index	465.78	468.09	2.31	0.50	0.97	6.34	70.64
NSE Insurance Index	141.22	139.68	-1.54	-1.09	0.45	-0.04	10.60



NSE Consumer Goods Index	916.89	916.23	-0.66	-0.07	-0.28	-0.60	28.57
NSE Oil/Gas Index	286.24	288.62	2.38	0.83	1.22	2.77	-7.69
NSE Lotus II	2,331.88	2,338.83	6.95	0.30	1.54	4.95	27.00
NSE Industrial Goods Index	2,066.08	2,073.99	7.91	0.38	2.24	4.53	30.00
NSE Pension Index	1,305.66	1,310.08	4.42	0.34	2.43	7.24	61.73



SUMMARY OF PRICE CHANGES

Thirty (30) equities appreciated in price during the week, lower than thirty-seven (37) of the previous week. Twenty-nine (29) equities depreciated in price, same as twenty-nine (29) equities of the previous week, while one hundred and twelve (112) equities remained unchanged higher than one hundred and five (105) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	1.29	1.68	0.39	↑ 30.23
CADBURY NIGERIA PLC.	10.11	12.34	2.23	↑ 22.06
NIGERIAN AVIATION HANDLING COMPANY PLC	3.18	3.57	0.39	↑ 12.26
FORTE OIL PLC.	40.00	44.10	4.10	↑ 10.25
UNIVERSITY PRESS PLC.	2.59	2.84	0.25	↑ 9.65
DIAMOND BANK PLC	1.06	1.16	0.10	↑ 9.43
LEARN AFRICA PLC	1.00	1.08	0.08	↑ 8.00
INTERNATIONAL BREWERIES PLC.	46.85	50.00	3.15	↑ 6.72
LIVESTOCK FEEDS PLC.	0.84	0.89	0.05	↑ 5.95
MAY & BAKER NIGERIA PLC.	2.70	2.86	0.16	↑ 5.93



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CHAMPION BREW. PLC.	2.44	2.09	-0.35	↓ -14.34
LINKAGE ASSURANCE PLC	0.78	0.68	-0.10	↓ -12.82
LAW UNION AND ROCK INS. PLC.	0.71	0.64	-0.07	↓ -9.86
MORISON INDUSTRIES PLC.	0.60	0.57	-0.03	↓ -5.00
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.62	0.59	-0.03	↓ -4.84
NASCON ALLIED INDUSTRIES PLC	16.00	15.26	-0.74	↓ -4.63
CEMENT CO. OF NORTH.NIG. PLC	9.70	9.27	-0.43	↓ -4.43
NEWREST ASL NIGERIA PLC	6.43	6.15	-0.28	↓ -4.35
FLOUR MILLS NIG. PLC.	35.47	34.00	-1.47	↓ -4.14
RED STAR EXPRESS PLC	4.98	4.80	-0.18	↓ -3.61

NEW LISTING

Bond

- A total volume of 115,279 units and 273,914 of 12.059% FGNSB OCT 2019 and 13.059% FGNSB OCT 2020 Bond respectively were admitted to trade at the Exchange on Monday 6th November, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	CHELLARAMS PLC.	2ND QUARTER	UNAUDITED	SEPTEMBER	2017
2	AUSTIN LAZ & COMPANY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
3	AUSTIN LAZ & COMPANY PLC	2ND QUARTER	UNAUDITED	JUNE	2017
4	AUSTIN LAZ & COMPANY PLC	1ST QUARTER	UNAUDITED	MARCH	2017
5	UNION DICON SALT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017

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OTHER MARKET NEWS

MORISON INDUSTRIES PLC - PROPOSED RIGHTS ISSUE- The Rights Issue of Morison Industries Plc of 836,983,125 ordinary shares of 50 Kobo each at the offer price of 60 Kobo per share on the basis of eleven (11) new ordinary shares for every two (2) ordinary shares held as at 25 August 2017 will be opened for subscription as shown below:

Acceptance list opens: Friday, 10 November 2017

Acceptance list closes: Tuesday, 19 December 2017