



STOCK MARKET REPORT FOR APRIL 13TH, 2017

It was a four-day trading week as the Federal Government of Nigeria declared Friday 14th and Monday 17th of April, 2017 as Public Holiday in commemoration of the Easter celebrations.

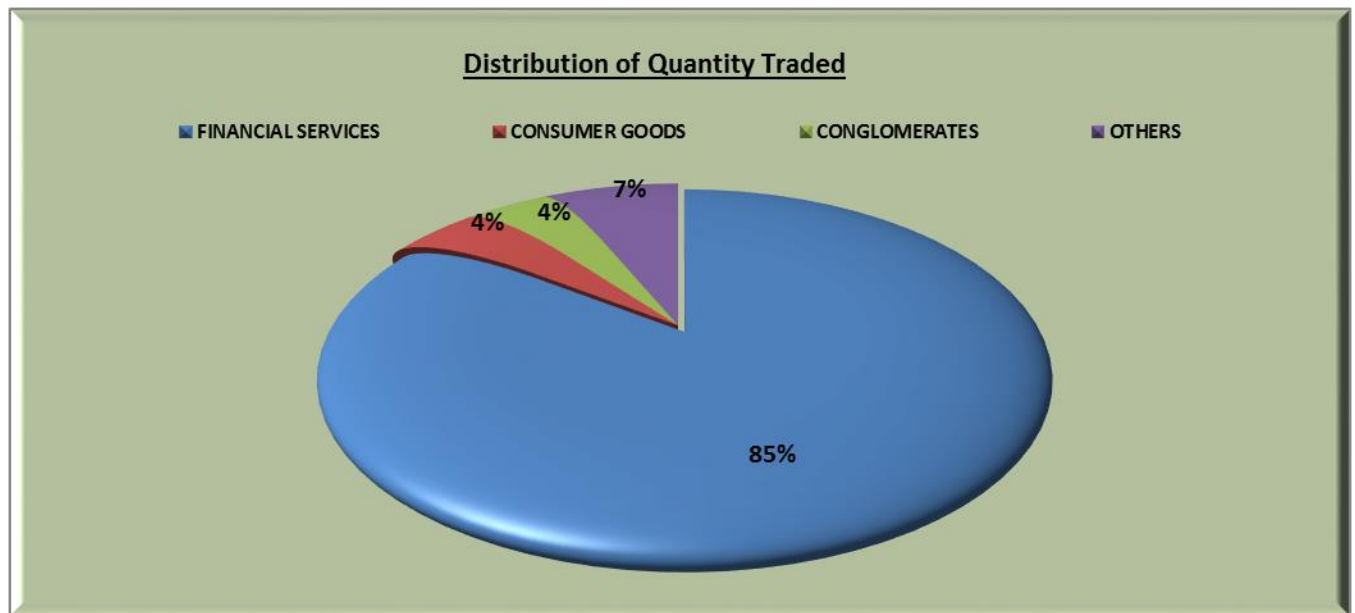
Meanwhile, a total turnover of 1.191 billion shares worth N6.037 billion in 11,820 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 786.176 million shares valued at N5.828 billion that exchanged hands last week in 14,343 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.014 billion shares valued at N3.070 billion traded in 6,700 deals; thus contributing 85.07% and 50.86% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 51.888 million shares worth N1.581 billion in 2,025 deals. The third place was occupied by Conglomerates Industry with a turnover of 47.517 million shares worth N66.904 million in 542 deals.

Trading in the Top Three Equities namely – Fidelity Bank Plc, FCMB Group Plc and Standard Trust Assurance Plc (measured by volume) accounted for 679.949 million shares worth N639.862 million in 1,622 deals, contributing 57.06% and 10.60% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Apr-17	2,626	191,835,340	584,717,172.32	104	8	22	74
11-Apr-17	3,459	402,675,291	1,924,670,623.41	107	12	26	69
12-Apr-17	2,909	247,678,366	1,247,145,386.99	104	18	17	69
13-Apr-17	2,826	349,278,637	2,279,967,040.28	88	18	11	59





WEEKLY REPORT

ETPs

Also traded during the week were a total of 16 units of Exchange Traded Products (ETPs) valued at N1,088.00 executed in 1 deal compared with a total of 1,510 units valued at N4,113.20 transacted last week in 3 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	STANBICETF30	1	16	1088
	Total	1	16	1,088.00

BONDS

A total of 4,800 units of Federal Government Bonds valued at N4.892million were traded this week in 10 deals, compared with a total of 11,064 units valued at N10.256million transacted last week in 21 deals. (See summary in the table below):

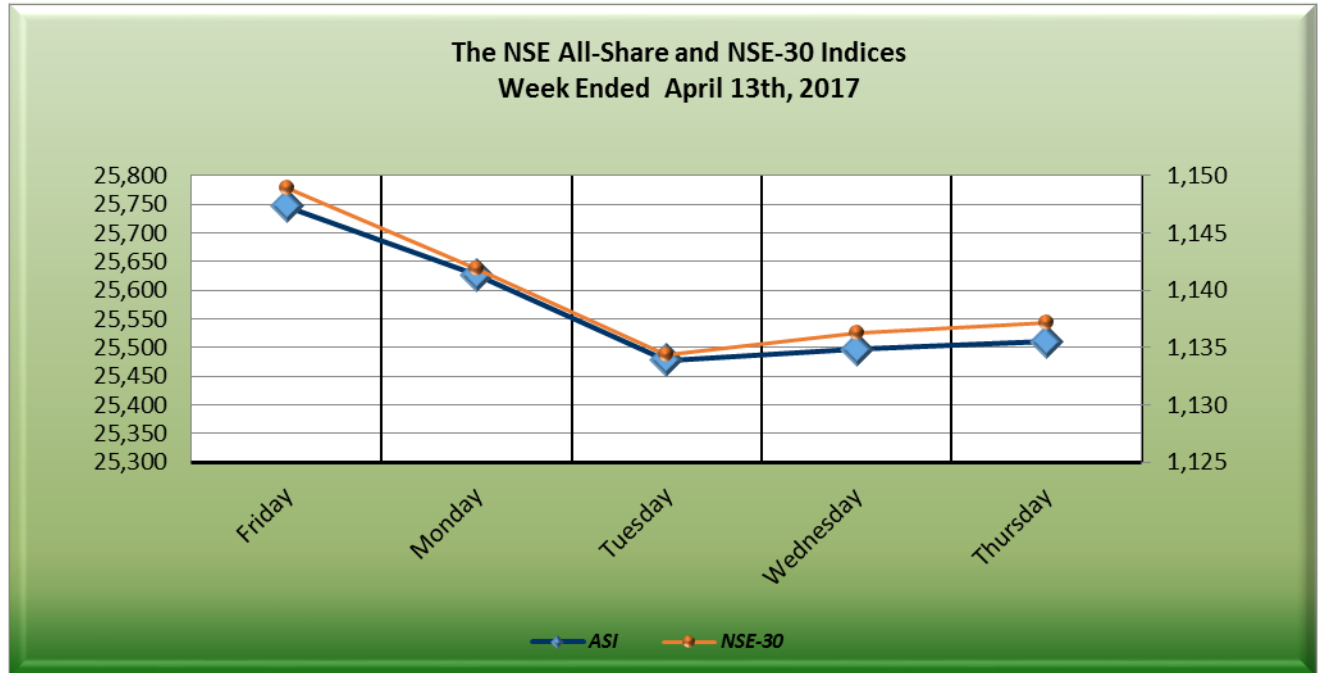
S/N	Security	Deals	Volume	Value
1	FG122020S1	6	2,855	2,934,684.90
2	FG9B2022S1	1	840	880,284.03
3	FG9B2019S3	1	755	784,985.04
4	FG112034S2	2	350	291,717.20
	Total	10	4,800	4,891,671.17

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.92% to close the week at 25,510.01 and N8.827 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 07/04/2017	WEEK CLOSE 13/04/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,746.52	25,510.01	-236.51	-0.92	-0.02	-0.02	-5.08
NSE Premium Index	1,637.89	1,634.03	-3.86	-0.24	0.00	0.00	-3.63
The NSE-Main Board Index	1,159.24	1,143.77	-15.47	-1.33	-0.04	-0.04	-4.99
NSE ASeM Index	1,194.88	1,194.88	0.00	0.00	0.00	0.00	0.44
NSE 30 Index	1,148.90	1,137.19	-11.71	-1.02	0.08	0.08	-4.85
NSE Banking Index	273.70	272.60	-1.10	-0.40	-0.60	-0.60	-0.63
NSE Insurance Index	126.26	125.10	-1.16	-0.92	1.03	1.03	-0.94
NSE Consumer Goods Index	632.83	622.83	-10.00	-1.58	-0.79	-0.79	-12.60
NSE Oil/Gas Index	304.90	295.56	-9.34	-3.06	1.07	1.07	-5.48
NSE Lotus II	1,765.42	1,724.31	-41.11	-2.33	1.00	1.00	-6.37
NSE Industrial Goods Index	1,678.80	1,652.81	-25.99	-1.55	3.53	3.53	3.60
NSE Pension Index	820.94	816.59	-4.35	-0.53	2.31	2.31	0.81



SUMMARY OF PRICE CHANGES

Thirteen (13) equities appreciated in price during the week, lower than thirty-six (36) equities of the previous week. Thirty-seven (37) equities depreciated in price, higher than twenty-two (22) equities of the previous week, while one hundred and twenty-seven (127) equities remained unchanged higher than one hundred and nineteen (119) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
FIDELITY BANK PLC	0.84	1.02	0.18	↑ 21.43
C & I LEASING PLC.	0.56	0.64	0.08	↑ 14.29
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.75	0.79	0.04	↑ 5.33
FIDSON HEALTHCARE PLC	0.95	1.00	0.05	↑ 5.26
INTERNATIONAL BREWERIES PLC.	16.68	17.50	0.82	↑ 4.92
NPF MICROFINANCE BANK PLC	1.23	1.29	0.06	↑ 4.88
TOTAL NIGERIA PLC.	259.35	270.00	10.65	↑ 4.11
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	1.76	0.06	↑ 3.53
CAVERTON OFFSHORE SUPPORT GRP PLC	0.90	0.93	0.03	↑ 3.33
FBN HOLDINGS PLC	3.11	3.20	0.09	↑ 2.89



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
DANGOTE SUGAR REFINERY PLC	7.00	6.00	-1.00	↓ -14.29
FCMB GROUP PLC.	1.15	1.01	-0.14	↓ -12.17
MOBIL OIL NIG PLC.	360.00	324.01	-35.99	↓ -10.00
JAIZ BANK PLC	1.15	1.05	-0.10	↓ -8.70
DANGOTE FLOUR MILLS PLC	4.56	4.22	-0.34	↓ -7.46
LIVESTOCK FEEDS PLC.	0.69	0.64	-0.05	↓ -7.25
OANDO PLC	5.90	5.59	-0.31	↓ -5.25
UNILEVER NIGERIA PLC.	35.00	33.25	-1.75	↓ -5.00
UNION DICON SALT PLC.	14.89	14.15	-0.74	↓ -4.97
ASHAKA CEM PLC	9.50	9.03	-0.47	↓ -4.95

PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
DANGOTE SUGAR REFINERY PLC	10/04/2017	N0.60	NIL	28/04/2017- E-dividend 2/05/2017-Dividend warrants	27/04/2017	N6.40
FCMB GROUP PLC	13/04/2017	N0.10	NIL	02/05/2017	28/04/2017	N1.01
GLAXO SMITHKLINE CONSUMER NIG. PLC	13/04/2017	N0.30	NIL	01/06/2017	31/05/2017	N14.20

FINANCIAL NEWS

AUDITED ACCOUNTS

ASHAKACEM PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016
 – ‘000’ Revenue 2016 N17,351,235 2015 N17,414,893 Profit After Tax 2016 N2,014,546
 2015 N2,761,360

CAPITAL OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016
 - Revenue 2016 N840,383,577 2015 N1,132,722,975 Profit After Tax 2016 (N340,252,728)
 2015 (N61,851,888)

UNAUDITED ACCOUNTS

GREAT NIGERIAN INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N1,447,293 2015 N2,329,211 Profit After Tax 2016 N405,033 2015 N277,710



GREAT NIGERIAN INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2016 – '000' Revenue 2016 N1,037,075 2015 N1,166,370 Profit After Tax 2016 N510,518 2015 (N293,091)

GREAT NIGERIAN INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31ST, 2016 –'000' Revenue 2016 N694,342 2015 N659,462 Profit After Tax 2016 N352,270 2015 N124,256

OTHER MARKET NEWS

FIDELITY BANK PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 14 Kobo per share, Proposed Bonus: Nil, Closure Date: 18th to 21st April 2017, AGM Date: 4th May 2017, Payment Date: 4th May 2017, AGM Venue: MUSON Centre, Onikan Lagos.

OKOMU OIL PALM COMPANY PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 150Kobo per share, Proposed Bonus: Nil, Closure Date: 16th -19th May 2017, AGM Date: 23rd June 2017, Payment Date: 27th June 2017, AGM Venue: To be advised.

NASCON ALLIED INDUSTRIES PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 70Kobo per share, Proposed Bonus: Nil, Closure Date: 20th – 21st April 2017, AGM Date: 4th May 2017, Payment Date: 8th May 2017, AGM Venue: To be advised

MED-VIEW AIRLINE PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 3 Kobo per share, Proposed Bonus: Nil, Closure Date: 2nd – 5th May 2017 , AGM Date: 17th May 2017, Payment Date: 19th May 2017, AGM Venue: To be advised

Please note: The Med-view Airline Plc changed the **PAYMENT DATE from 17th May 2017 to 19th May 2017.*

LISTING OF UNIC DIVERSIFIED HOLDINGS PLC IN PLACE OF UNIC INSURANCE PLC-

UNIC Insurance Plc (“UNIC”) was delisted from the Daily Official List of The Exchange and the shares of its holding company, UNIC Diversified Holdings Plc (“UDH”) listed in its place on April 10, 2017.

This is to bring into effect a scheme of arrangement whereby the shareholders of UNIC receive equal number of shares in UDH as they previously held in UNIC, and UDH becomes a holding company of UNIC.

Please note that UNIC has elected to adopt the symbols and codes of UNIC for the purpose of listing UDH.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.