

STOCK MARKET REPORT FOR APRIL 13TH 2018

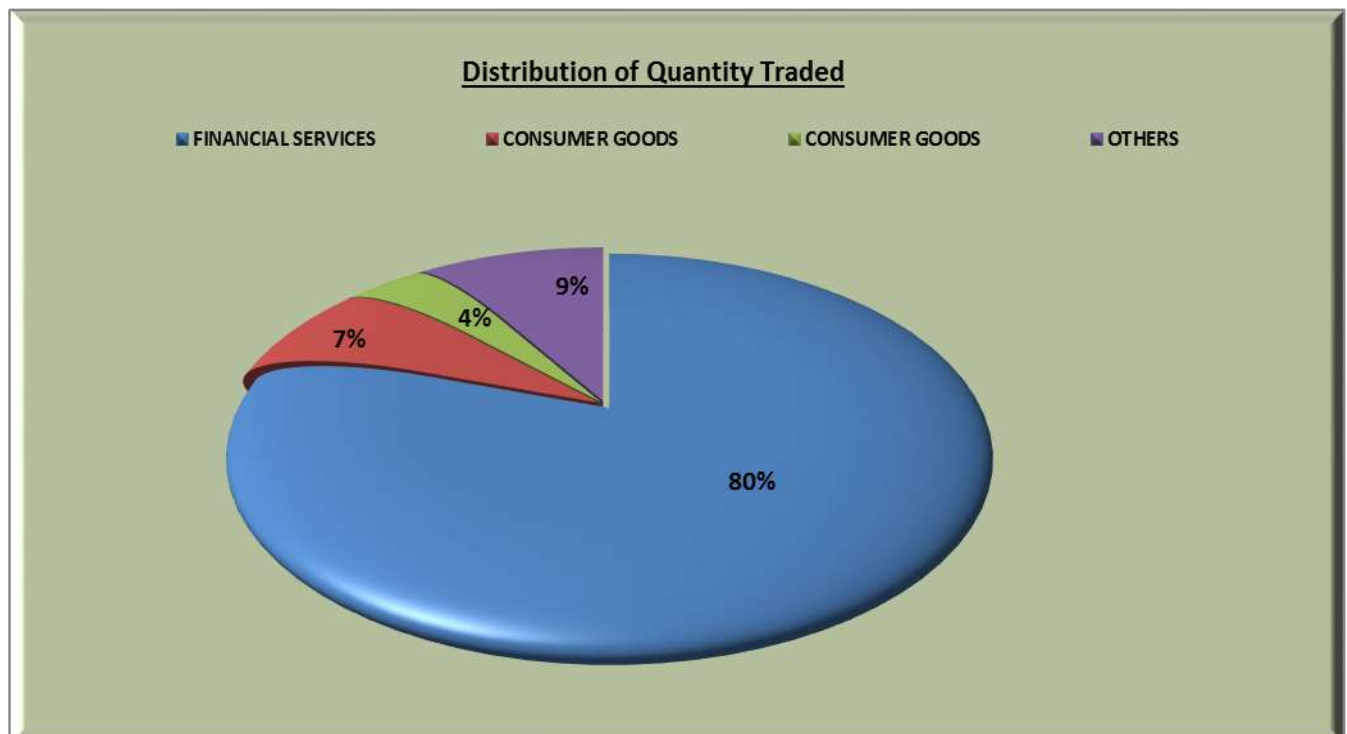
A total turnover of 1.415 billion shares worth N19.644 billion in 20,659 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.765 billion shares valued at N26.562 billion that exchanged hands last week in 20,265 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.136 billion shares valued at N12.336 billion traded in 12,240 deals; thus contributing 80.26% and 62.80% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 103.975 million shares worth N5.723 billion in 3,369 deals. The third place was occupied by Oil and Gas Industry with a turnover of 51.007 million shares worth N436.610 million in 1,417 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Sovereign Trust Insurance Plc, and Skye Bank Plc (measured by volume) accounted for 437.704 million shares worth N5.609 billion in 2,659 deals, contributing 30.93% and 28.55% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
09-Apr-18	4,285	287,036,155	4,947,411,134.81	105	17	30	58
10-Apr-18	4,222	388,277,458	4,208,926,912.17	99	16	26	57
11-Apr-18	4,462	367,213,254	5,328,228,865.95	125	27	19	79
12-Apr-18	4,237	205,297,860	3,119,764,446.72	109	20	23	66
13-Apr-18	3,453	167,129,646	2,039,948,378.31	111	32	22	57



ETPs

Also traded during the week were a total of 616,587 units of Exchange Traded Products (ETPs) valued at N9.185 million executed in 21 deals, compared with a total of 125,282 units valued at N2.835 million that was transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	15	314,264	5,886,136.60
2	VETGOODS	2	300,000	2,892,000.00
3	VSPBONDEF	1	2,300	394,128.00
4	VETINDEF	1	10	215.00
5	VETBANK	1	10	50.00
6	NEWGOLD	1	3	12,000.00
	Total	21	616,587	9,184,529.60

BONDS

A total of 2,500 units of Federal Government Bonds valued at N2.367 million were traded this week in 10 deals, compared with a total of 4,457 units valued at N4.247 million transacted last week in 13 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	3	1,090	1,023,014.02
2	FGS2019S6	1	500	505,375.95
3	FGS2019S4	1	350	287,520.69
4	FGS2019I2	2	220	216,899.84
5	FG9B2022S1	1	200	222,100.88
6	FGS2019S2	2	140	112,341.13
	Total	10	2,500	2,367,252.51

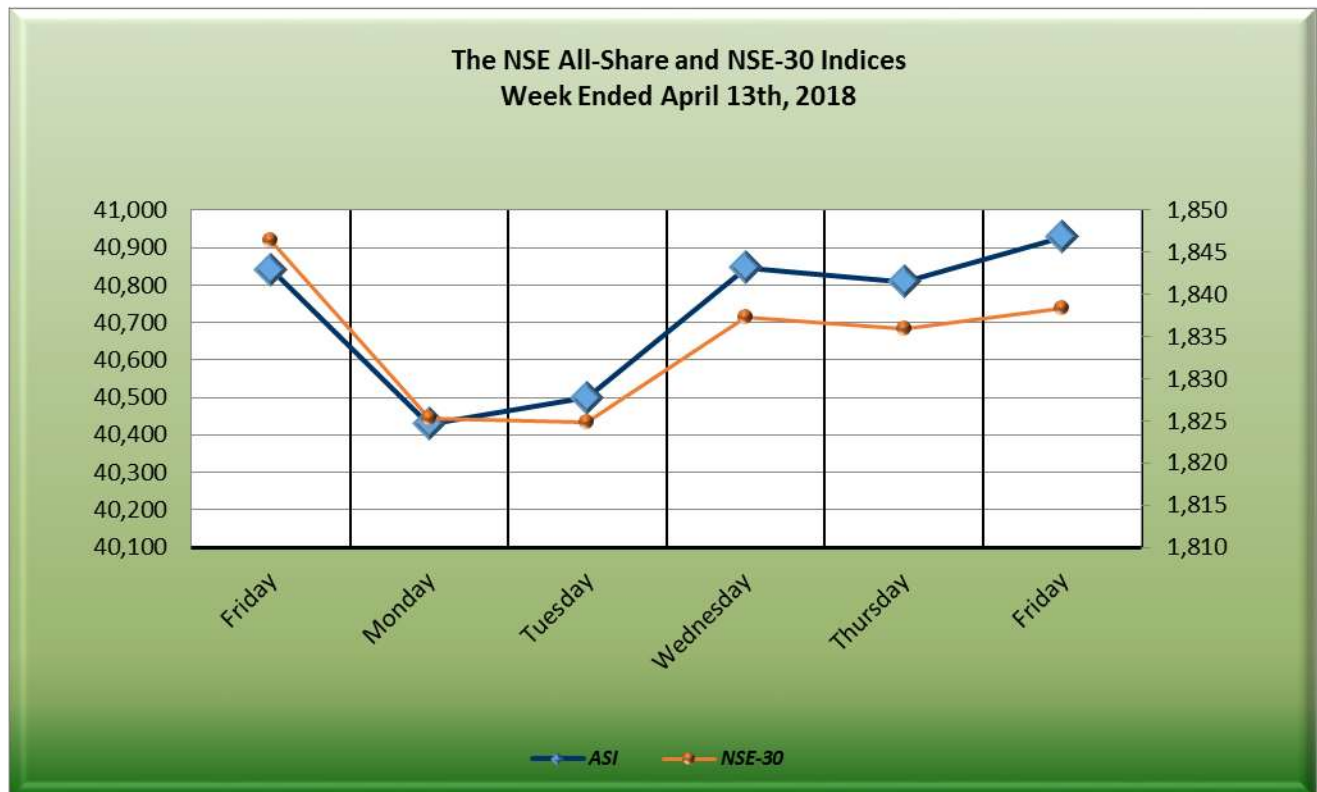
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.21% to close the week at 40,928.70 and N14.784 trillion respectively.

Similarly, all other indices finished higher with the exception NSE CG, NSE-Main Board, NSE 30, NSE Banking, NSE Insurance, NSE Consumer Goods and NSE Pension indices that depreciated by 1.04%, 0.23%, 0.44%, 2.22%, 0.76%, 0.69% and 0.33% respectively while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 06/04/2018	WEEK CLOSE 13/04/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	40,841.14	40,928.70	87.56	0.21	-1.39	-1.39	7.02
NSE CG Index	1,638.83	1,621.73	-17.10	-1.04	-2.26	-2.26	6.87
NSE Premium Index	2,907.24	2,934.48	27.24	0.94	-0.53	-0.53	14.44
The NSE-Main Board Index	1,779.28	1,775.14	-4.14	-0.23	-1.07	-1.07	3.59
NSE ASeM Index	978.72	978.72	0.00	0.00	-0.99	-0.99	-9.99
NSE 30 Index	1,846.47	1,838.42	-8.05	-0.44	-1.91	-1.91	5.25

NSE Banking Index	513.67	502.28	-11.39	-2.22	-3.51	-3.51	5.65
NSE Insurance Index	150.98	149.83	-1.15	-0.76	-0.83	-0.83	7.51
NSE Consumer Goods Index	967.61	960.96	-6.65	-0.69	-1.76	-1.76	-1.55
NSE Oil/Gas Index	337.31	350.28	12.97	3.85	0.97	0.97	5.92
NSE Lotus II	2,660.85	2,685.65	24.80	0.93	-0.49	-0.49	4.89
NSE Industrial Goods Index	2,146.20	2,173.54	27.34	1.27	-0.85	-0.85	10.02
NSE Pension Index	1,571.86	1,566.74	-5.12	-0.33	-1.12	-1.12	13.55



SUMMARY OF PRICE CHANGES

Thirty-seven (37) equities appreciated in price during the week, higher than nineteen (19) of the previous week. Thirty-eight (38) equities depreciated in price, lower than fifty-three (53) equities of the previous week, while ninety-four (94) equities remained unchanged lower than ninety-nine (99) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LEARN AFRICA PLC	0.97	1.15	0.18	↑ 18.56
11 PLC	170.00	200.00	30.00	↑ 17.65
OANDO PLC	5.99	6.90	0.91	↑ 15.19
CEMENT CO. OF NORTH.NIG. PLC	17.80	20.20	2.40	↑ 13.48
JAPPAUL OIL & MARITIME SERVICES PLC	0.45	0.51	0.06	↑ 13.33
SKYE BANK PLC	0.71	0.80	0.09	↑ 12.68
STERLING BANK PLC.	1.58	1.76	0.18	↑ 11.39
UNITY BANK PLC	1.01	1.11	0.10	↑ 9.90
UNITY KAPITAL ASSURANCE PLC	0.23	0.25	0.02	↑ 8.70
WEMA BANK PLC.	0.85	0.92	0.07	↑ 8.24

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
C & I LEASING PLC.	1.72	1.41	-0.31	↓ -18.02
CONSOLIDATED HALLMARK INSURANCE PLC	0.34	0.29	-0.05	↓ -14.71
UNILEVER NIGERIA PLC.	59.80	52.00	-7.80	↓ -13.04
N.E.M INSURANCE CO (NIG) PLC.	2.70	2.40	-0.30	↓ -11.11
UNITED BANK FOR AFRICA PLC	11.90	10.65	-1.25	↓ -10.50
MAY & BAKER NIGERIA PLC.	3.20	2.88	-0.32	↓ -10.00
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	0.21	-0.02	↓ -8.70
UACN PROPERTY DEVELOPMENT CO. LIMITED	3.05	2.80	-0.25	↓ -8.20
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.78	1.64	-0.14	↓ -7.87
FIDELITY BANK PLC	2.60	2.43	-0.17	↓ -6.54

PRICE ADJUSTMENTS

- The price of United Bank for Africa Plc was adjusted on the 10th of April, 2018 for a dividend of N0.65 as declared by the board of directors. The last close price was N11.85, hence the ex-div price N11.20.
- The price of Custodian & Allied Plc was adjusted on the 12th of April, 2018 for a dividend of N0.32 as declared by the board of directors. The last close price was N5.00, hence the ex-div price N4.68.
- The price of FCMB Group Plc was adjusted on the 13th of April, 2018 for a dividend of N0.10 as declared by the board of directors. The last close price was N2.39, hence the ex-div price N2.29.
- The price of Access Bank Plc was adjusted on the 13th of April, 2018 for a dividend of N0.40 as declared by the board of directors. The last close price was N11.70, hence the ex-div price N11.30.

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	ABBEY MORTGAGE BANK PLC	FULL YEAR	AUDITED	DECEMBER	2017
2	CAPITAL OIL PLC	FULL YEAR	AUDITED	DECEMBER	2017
3	WEMA BANK PLC.	FULL YEAR	AUDITED	DECEMBER	2017
4	JAPPAUL OIL & MARITIME SERVICES PLC	FULL YEAR	AUDITED	DECEMBER	2017
5	GUINEA INSURANCE PLC.	FULL YEAR	AUDITED	DECEMBER	2017

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OTHER MARKET NEWS

FCMB Group Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.10 Kobo, Proposed Bonus: Nil, Qualification Date: 12th April 2018, Closure Date: 13th – 19th April 2018, AGM Date: 27th April 2018, Payment Date: 30th April 2018, AGM Venue: Muson Centre, Onikan, Lagos at 11.00 a.m.

Unilever NIG. Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.50 Kobo, Proposed Bonus: Nil, Qualification Date: 13th April 2018, Closure Date: 16th – 20th April 2018, AGM Date: 10th May 2018, Payment Date: 11th May 2018, AGM Venue: Muson Centre, Onikan, Lagos at 10:00am.

Transnational Corporation of NIG. Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.02 Kobo, Proposed Bonus: Nil, Qualification Date: 17th April 2018, Closure Date: 18th – 24th April 2018, AGM Date: 30th April 2018, Payment Date: 2nd May 2018, AGM Venue: Oriental Hotel, 3, Lekki-Epe Expressway, VI, Lagos.

Okomu Oil Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N3.00 Kobo, Proposed Bonus: Nil, Qualification Date: 14th May 2018, Closure Date: 15th – 18th May 2018, AGM Date: 12th June 2018, Payment Date: 25th June 2018, AGM Venue: Protea Hotel, Benin City, Edo State at 12noon.

Lafarge Africa Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N1.50Kobo, Proposed Bonus: Nil, Qualification Date: 20th April 2018, Closure Date: 23rd – 27th April 2018, AGM Date: 16th May 2018, Payment Date: 16th May 2018, AGM Venue: Eko Hotel & Suites, VI, Lagos at 11.00 a.m.

Aiico Insurance Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.05Kobo, Proposed Bonus: Nil, Qualification Date: 18 May 2018, Closure Date: 21 – 23 May 2018, AGM Date: 24 May 2018, Payment Date: 25 May 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe Street, Lagos at 11:00 a.m.

Beta Glass Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N1.07Kobo, Proposed Bonus: Nil, Qualification Date: 15 June 2018, Closure Date: 18 – 22 June 2018, AGM Date: 31st May 2018, Payment Date: 5 July 2018, AGM Venue: Federal Palace Hotel, 6-8 Ahmadu Bello Way, Victoria Island, Lagos at 12.00 Noon.



WEEKLY REPORT

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