

STOCK MARKET REPORT FOR OCTOBER 13TH 2017

A total turnover of 1.555 billion shares worth N13.504 billion in 18,409 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.493 billion shares valued at N15.107 billion that exchanged hands last week in 14,549 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.365 billion shares valued at N6.507 billion traded in 10,880 deals; thus contributing 87.76% and 48.19% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 70.496 million shares worth N5.637 billion in 3,398 deals. The third place was occupied by Conglomerates Industry with a turnover of 58.779 million shares worth N141.929 million in 706 deals.

Trading in the Top Three Equities namely – Diamond Bank Plc, Zenith International Bank Plc and Transnational Corporation of Nigeria Plc (measured by volume) accounted for 985.762 million shares worth N2.841 billion in 3,401 deals, contributing 63.39% and 21.04% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
09-Oct-17	4,283	262,167,367	2,996,061,051.28	104	27	21	56
10-Oct-17	4,201	353,194,709	3,255,306,418.87	97	19	19	59
11-Oct-17	3,689	336,385,660	1,834,690,916.64	93	19	19	55
12-Oct-17	2,993	443,675,396	3,175,587,926.82	99	30	13	56
13-Oct-17	3,243	159,613,307	2,242,724,776.55	92	28	13	51



ETPs

Also traded during the week were a total of 60 units of Exchange Traded Products (ETPs) valued at N2,265.60 executed in 6 deals compared with a total of 2,000 units valued at N34,000.00 transacted last week in 1 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETINDEF	2	20	421.80
2	VSPBONDEF	1	10	1,530.10
3	VETBANK	1	10	46.00
4	VETGOODS	1	10	93.90
5	VETGRIF30	1	10	173.80
	Total	6	60	2,265.60

BONDS

A total of 1,041 units of Federal Government Bonds valued at N1.040 million were traded this week in 10 deals, compared with a total of 2,360 units valued at N2.029 million transacted last week in 7 deals. (See summary in the table below):

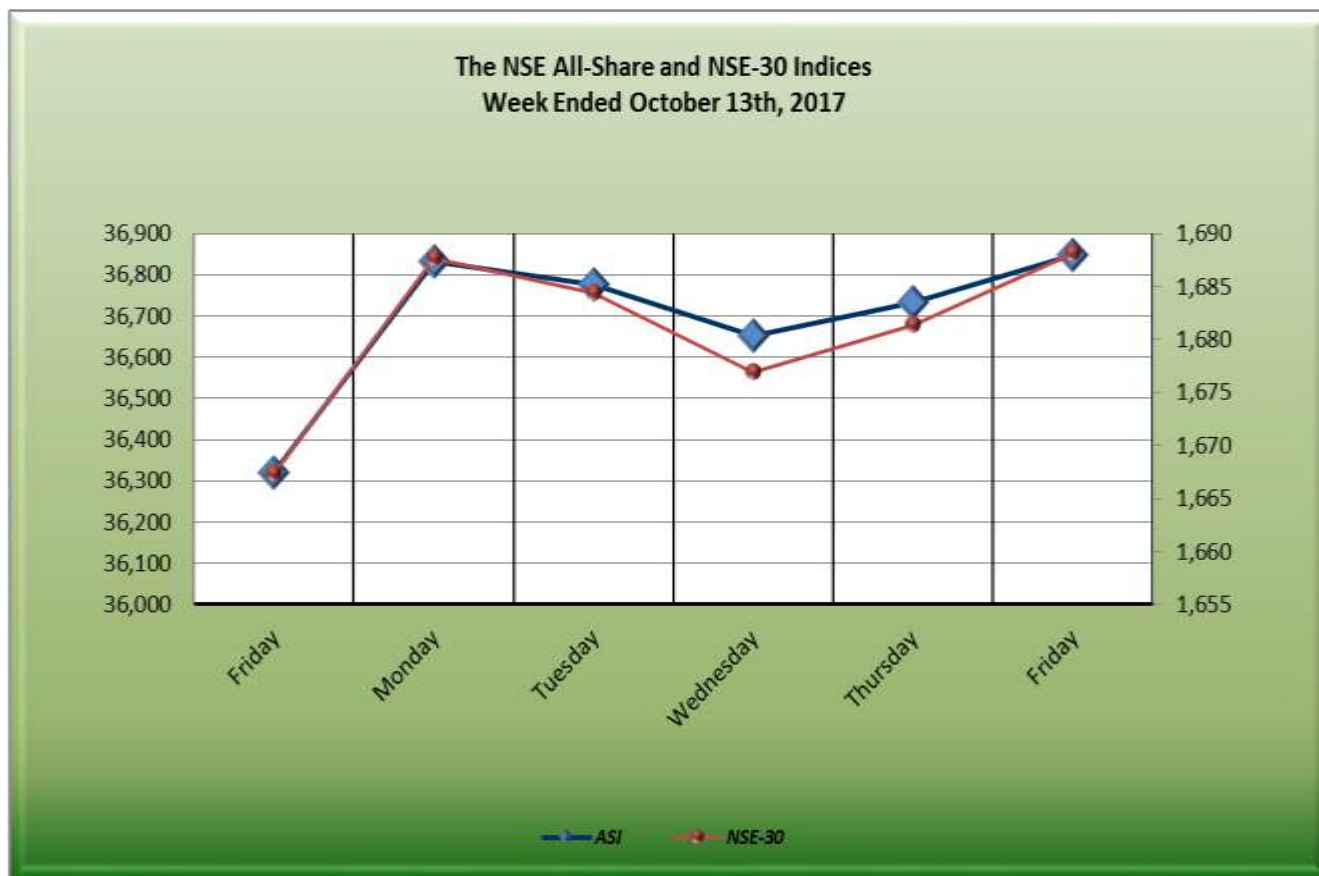
S/N	Security	Deals	Volume	Value
1	FGS2019S1	2	407	409,906.47
2	FGS2020S5	4	314	315,931.96
3	FGS2020S3	2	260	260,803.59
4	FGS2019S2	2	60	52,885.85
	Total	10	1,041	1,039,527.87

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.45% to close the week at 36,848.17 and N12.684 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE ASeM Index which closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 06/10/2017	WEEK CLOSE 13/10/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,320.93	36,848.17	527.24	1.45	3.97	3.97	37.11
NSE Premium Index	2,395.53	2,456.06	60.53	2.53	5.72	5.72	44.86
The NSE-Main Board Index	1,644.91	1,658.10	13.19	0.80	2.93	2.93	37.74
NSE ASeM Index	1,156.70	1,156.70	0.00	0.00	0.00	0.00	-2.77
NSE 30 Index	1,667.38	1,688.19	20.81	1.25	4.05	4.05	41.25
NSE Banking Index	454.14	460.56	6.42	1.41	4.63	4.63	67.89
NSE Insurance Index	138.04	148.94	10.90	7.90	6.59	6.59	17.93
NSE Consumer Goods Index	934.84	935.29	0.45	0.05	1.46	1.46	31.24
NSE Oil/Gas Index	285.89	291.09	5.20	1.82	3.65	3.65	-6.90
NSE Lotus II	2,260.25	2,297.60	37.35	1.65	3.10	3.10	24.76
NSE Industrial Goods Index	2,106.22	2,120.18	13.96	0.66	6.85	6.85	32.90
NSE Pension Index	1,256.59	1,273.34	16.75	1.33	4.23	4.23	57.19



SUMMARY OF PRICE CHANGES

Forty-one (41) equities appreciated in price during the week, higher than thirty-eight (38) of the previous week. Twenty-three (23) equities depreciated in price, lower than twenty-six (26) equities of the previous week, while one hundred and seven (107) equities remained unchanged same as one hundred and seven (107) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
AXAMANSARD INSURANCE PLC	2.00	2.51	0.51	↑ 25.50
CEMENT CO. OF NORTH.NIG. PLC	8.06	9.68	1.62	↑ 20.10
LINKAGE ASSURANCE PLC	0.75	0.88	0.13	↑ 17.33
RED STAR EXPRESS PLC	4.75	5.46	0.71	↑ 14.95
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	1.52	0.19	↑ 14.29
MAY & BAKER NIGERIA PLC.	2.62	2.97	0.35	↑ 13.36
N.E.M INSURANCE CO (NIG) PLC.	1.22	1.37	0.15	↑ 12.30
FLOUR MILLS NIG. PLC.	26.55	29.71	3.16	↑ 11.90
CHAMPION BREW. PLC.	2.38	2.66	0.28	↑ 11.76
INTERNATIONAL BREWERIES PLC.	38.00	41.89	3.89	↑ 10.24

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNIVERSITY PRESS PLC.	2.57	2.22	-0.35	↓ -13.62
A.G. LEVENTIS NIGERIA PLC.	0.62	0.55	-0.07	↓ -11.29
LAW UNION AND ROCK INS. PLC.	0.89	0.81	-0.08	↓ -8.99
C & I LEASING PLC.	1.95	1.78	-0.17	↓ -8.72
UNITY BANK PLC	0.55	0.52	-0.03	↓ -5.45
PAINTS AND COATINGS MANUFACTURES PLC	0.62	0.59	-0.03	↓ -4.84
FIDSON HEALTHCARE PLC	3.50	3.34	-0.16	↓ -4.57
MORISON INDUSTRIES PLC.	0.66	0.63	-0.03	↓ -4.55
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.71	0.68	-0.03	↓ -4.23
UNION BANK NIG.PLC.	5.99	5.75	-0.24	↓ -4.01

NEW LISTINGS

DEBT

A total volume of 160,044 units and 252,658 units of 13.817% FGNSB SEP 2019 and 14.817% FGNSB SEP 2020 respectively were admitted to trade under the FGN Savings Bond Scheme on the 10th of October, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	GOLDLINK INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2015
2	IKEJA HOTEL PLC	1ST QUARTER	UNAUDITED	MARCH	2015
3	EKOCORP PLC.	FULL YEAR	AUDITED	DECEMBER	2016
4	IKEJA HOTEL PLC	2ND QUARTER	UNAUDITED	JUNE	2015
5	IKEJA HOTEL PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2015

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

CUTIX PLC: CLOSURE OF REGISTER – YEAR ENDED 30 APRIL 2017– Proposed Dividend: 18 Kobo, Proposed Bonus: Nil, Closure Date: 16 – 20 October 2017, AGM Date: 27 October 2017, Payment Date: 21 November 2017, AGM Venue: CONV - AJ Events Centre, No 1, Metu Uzodike Street, Okpuno Otolu Nnewi, Anambra State.

Notification of Lifting of Suspension of Trading in the Shares of Thomas Wyatt Nigeria Plc:
We refer to our bulletin dated 4 October 2017 notifying you of the suspension of four (4) listed c g, Rulebook of The Exchange (Issuers' Rules), which states that; " If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will: (a) send to the Issuer a "Second

Filing Deficiency Notification” within two (2) business days after the end of the Cure Period; (b) suspend trading companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing in the Issuer’s securities; and (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension”. Our bulletin stated that the suspension of the companies would be lifted upon the submission of the relevant accounts.

Thomas Wyatt Nigeria Plc which was one of the companies suspended, submitted its audited accounts for the period ended 31 March 2017 on 06 October 2017. In view of the submission of the relevant accounts and our satisfaction that the accounts complied with our applicable rules, The Exchange has lifted the suspension of trading in the shares of Thomas Wyatt Nigeria Plc.

The Public is hereby notified that pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules), which states that; “The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”; the suspension of trading in the shares of Thomas Wyatt Nigeria Plc has been lifted today, 09 October 2017.

Notification of Lifting of Suspension of Trading in the Shares of African Alliance Insurance

Plc: We refer to our bulletin dated 5 July 2017 notifying you of the suspension of seventeen (17) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules), which states that; “ If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will: (a) send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period; (b) suspend trading in the Issuer’s securities; and (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension”. Our bulletin stated that the suspension of the companies would be lifted upon the submission of the relevant accounts.

African Alliance Insurance Plc which was one of the companies suspended, submitted its audited accounts for the period ended 31 December 2016 on 17 July 2017. In view of the submission of the relevant accounts and our satisfaction that the accounts complied with our applicable rules, The Exchange has lifted the suspension of trading in the shares of African Alliance Insurance Plc.

The Public is hereby notified that pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers’ Rules), which states that; “The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”; the suspension of trading in the shares of African Alliance Insurance Plc has been lifted today, 10 October 2017.