



## STOCK MARKET REPORT FOR JULY 14TH, 2017

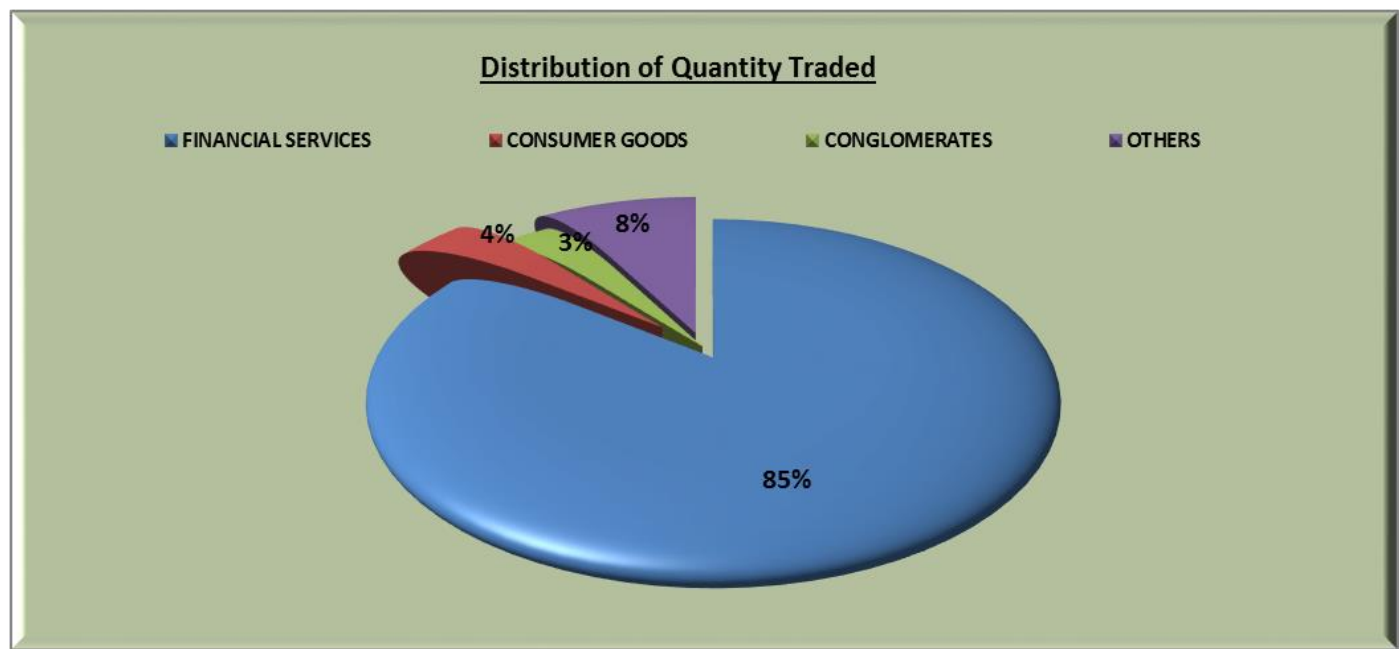
A total turnover of 1.272 billion shares worth N13.993 billion in 19,385 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.061 billion shares valued at N12.295 billion that exchanged hands last week in 18,847 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.086 billion shares valued at N9.743 billion traded in 11,229 deals; thus contributing 85.33% and 69.63% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 44.786 million shares worth N1.536 billion in 2,853 deals. The third place was occupied by Conglomerates Industry with a turnover of 38.104 million shares worth N75.759 million in 727 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, FBN Holdings Plc and Zenith International Bank Plc (measured by volume) accounted for 505.388 million shares worth N5.454 billion in 4,009 deals, contributing 39.73% and 38.98% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Jul-17	3,710	182,070,633	2,027,533,998.58	105	26	15	64
11-Jul-17	4,991	218,763,848	2,105,161,907.88	104	24	20	60
12-Jul-17	3,940	270,855,438	2,769,309,360.33	111	29	15	67
13-Jul-17	3,631	288,858,064	3,820,147,741.07	96	33	19	44
14-Jul-17	3,113	311,608,792	3,270,753,850.82	112	27	15	70





## ETPs

Also traded during the week were a total of 25,540 units of Exchange Traded Products (ETPs) valued at N2.646 million executed in 10 deals compared with a total of 5 units valued at N484.85 transacted last week in 1 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	STANBICETF30	5	20,775	1,984,094.75
2	SIAMLETF40	1	2,755	345,394.35
3	VSPBONDEF	2	2,001	262,307.23
4	NEWGOLD	2	9	54,000.00
	<b>Total</b>	<b>10</b>	<b>25,540</b>	<b>2,645,796.33</b>

## BONDS

A total of 2,977 units of Federal Government Bonds valued at N2.946 million were traded this week in 11 deals, compared with a total of 358 units valued at N344,610.97 transacted last week in 7 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	11	2,977	2,945,581.51
	<b>Total</b>	<b>11</b>	<b>2,977</b>	<b>2,945,581.51</b>

## INDEX MOVEMENT

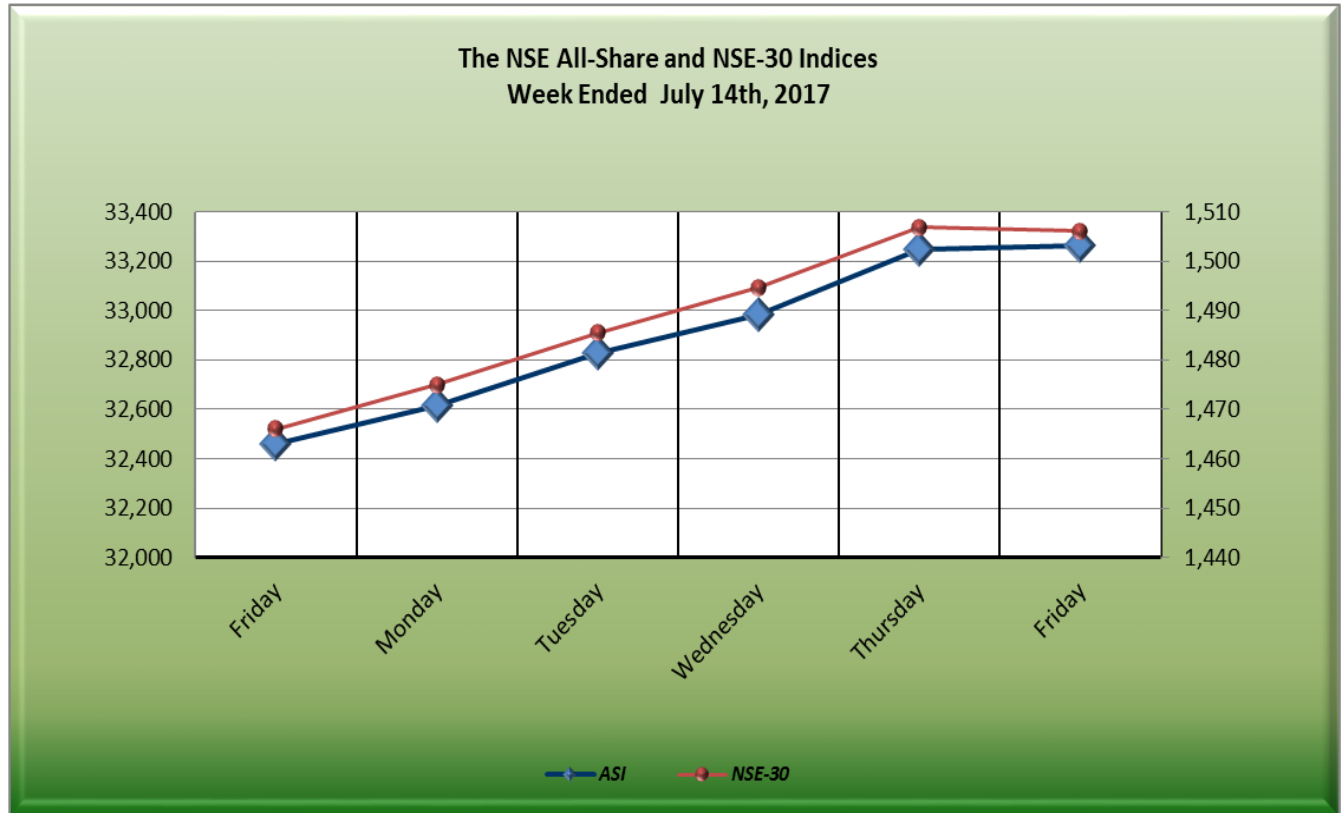
The NSE All-Share Index and Market Capitalization appreciated by 2.47% to close the week at 33,261.66 and N11.464 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE ASeM index that closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 07/07/2017	WEEK CLOSE 14/07/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	32,459.17	33,261.66	802.49	<b>2.47</b>	0.44	0.44	23.77
NSE Premium Index	2,213.38	2,268.73	55.35	<b>2.50</b>	2.03	2.03	33.81
The NSE-Main Board Index	1,438.51	1,473.81	35.30	<b>2.45</b>	-0.56	-0.56	22.43
NSE ASeM Index	1,174.61	1,174.61	0.00	<b>0.00</b>	0.00	0.00	-1.27
NSE 30 Index	1,466.01	1,506.10	40.09	<b>2.73</b>	0.11	0.11	26.01
NSE Banking Index	389.12	412.85	23.73	<b>6.10</b>	3.74	3.74	50.50
NSE Insurance Index	139.38	140.60	1.22	<b>0.88</b>	1.99	1.99	11.33
NSE Consumer Goods Index	763.32	768.75	5.43	<b>0.71</b>	-3.35	-3.35	7.87
NSE Oil/Gas Index	317.50	324.85	7.35	<b>2.31</b>	0.52	0.52	3.89
NSE Lotus II	2,004.11	2,034.34	30.23	<b>1.51</b>	-0.61	-0.61	10.47
NSE Industrial Goods Index	1,936.37	1,993.24	56.87	<b>2.94</b>	3.16	3.16	24.94
NSE Pension Index	1,113.46	1,148.14	34.68	<b>3.11</b>	-0.82	-0.82	41.74



# WEEKLY REPORT



## SUMMARY OF PRICE CHANGES

Forty-eight (48) equities appreciated in price during the week, higher than sixteen (16) equities of the previous week. Twenty-seven (27) equities depreciated in price, lower than fifty-one (51) equities of the previous week, while ninety-seven (97) equities remained unchanged lower than one hundred and five (105) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	0.81	0.16	↑ 24.62
UNITY BANK PLC	0.61	0.73	0.12	↑ 19.67
FORTE OIL PLC.	48.70	56.17	7.47	↑ 15.34
AVON CROWNCAPS & CONTAINERS	1.03	1.18	0.15	↑ 14.56
N.E.M INSURANCE CO (NIG) PLC.	0.99	1.13	0.14	↑ 14.14
ECOBANK TRANSNATIONAL INCORPORATED	12.39	14.13	1.74	↑ 14.04
MOBIL OIL NIG PLC.	236.55	260.00	23.45	↑ 9.91
FLOUR MILLS NIG. PLC.	22.78	25.00	2.22	↑ 9.75
7-UP BOTTLING COMP. PLC.	82.00	89.23	7.23	↑ 8.82
ACCESS BANK PLC.	9.13	9.90	0.77	↑ 8.43



## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CONOIL PLC	36.31	29.98	-6.33	↓ -17.43
UNIVERSITY PRESS PLC.	3.40	2.92	-0.48	↓ -14.12
CHAMPION BREW. PLC.	2.85	2.50	-0.35	↓ -12.28
UNION BANK NIG.PLC.	6.12	5.51	-0.61	↓ -9.97
JAIZ BANK PLC	0.66	0.60	-0.06	↓ -9.09
PRESCO PLC	67.93	64.54	-3.39	↓ -4.99
NCR (NIGERIA) PLC.	7.71	7.33	-0.38	↓ -4.93
CAPITAL HOTEL PLC	3.48	3.31	-0.17	↓ -4.89
A.G. LEVENTIS NIGERIA PLC.	0.82	0.78	-0.04	↓ -4.88
B.O.C. GASES PLC.	3.30	3.14	-0.16	↓ -4.85

## PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by its Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Conoil Plc	10/07/2017	N3.10	NIL	21/08/2017	11/08/2017	N33.21

## FINANCIAL NEWS

### FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	PREMIER PAINTS PLC.	FULL YEAR	AUDITED	DECEMBER	2016
2	UNITED CAPITAL PLC	2ND QUARTER	UNAUDITED	JUNE	2017
3	GUINEA INSURANCE PLC.	FULL YEAR	AUDITED	DECEMBER	2016
4	OMOLUABI MORTGAGE BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2017
5	EQUITY ASSURANCE PLC.	FULL YEAR	AUDITED	DECEMBER	2016
6	EQUITY ASSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2017
7	UNILEVER NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2017

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## **OTHER MARKET NEWS**

**STANBIC IBTC PENSION ETF 40: Closure of Register – Year Ended 31 December 2016 –**  
Proposed Dividend: 143 Kobo per share, Proposed Bonus: Nil, Closure Date: 24th July 2017, AGM Date: N/A, Payment Date: 7th August 2017, AGM Venue: N/A.

**STANBIC IBTC PENSION ETF 40: Closure of Register – Year Ended 31 December 2016 –**  
Proposed Dividend: 143 Kobo per share, Proposed Bonus: Nil, Closure Date: 24th July 2017, AGM Date: N/A, Payment Date: 7th August 2017, AGM Venue: N/A.

**HONEYWELL FLOUR MILLS PLC: Closure of Register – Year Ended 31 December 2016 –**  
Proposed Dividend: 6 Kobo per share, Proposed Bonus: Nil, Closure Date: 14th – 18th September 2017, AGM Date: 22nd September 2017, Payment Date: 22nd September 2017, AGM Venue: Civic Centre, Ozumba Mbadiwe Street, Victoria Island, Lagos  
Time: 11:00 a.m.

## **NOTIFICATION OF LIFTING OF SUSPENSION OF TRADING IN THE SHARES OF EQUITY ASSURANCE PLC**

We refer to our bulletin dated 5 July 2017 notifying you of the suspension of seventeen (17) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; *"If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will: (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period; (b) suspend trading in the Issuer's securities; and (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension"*. Our bulletin stated that the suspension of the companies would be lifted upon the submission of the relevant accounts.

Equity Assurance Plc which was one of the companies suspended, submitted its audited accounts for the period ended 31 December 2016 on 13 July 2017. In view of the submission of the relevant accounts and our satisfaction that the accounts complied with our applicable rules, The Exchange has lifted the suspension of trading in the shares of Equity Assurance Plc.

The Public is hereby notified that pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; *"The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"*; the suspension of trading in the shares of Equity Assurance Plc was lifted on 14 July 2017.

## **NOTIFICATION OF LIFTING OF SUSPENSION OF TRADING IN THE SHARES OF SOVEREIGN TRUST INSURANCE PLC**

Pursuant to Rule 3.3, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules), which states that; *"The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted"*; the suspension of trading in the shares of Sovereign Trust Insurance Plc was lifted on, 11 July 2017.