



STOCK MARKET REPORT FOR SEPTEMBER 14TH 2018

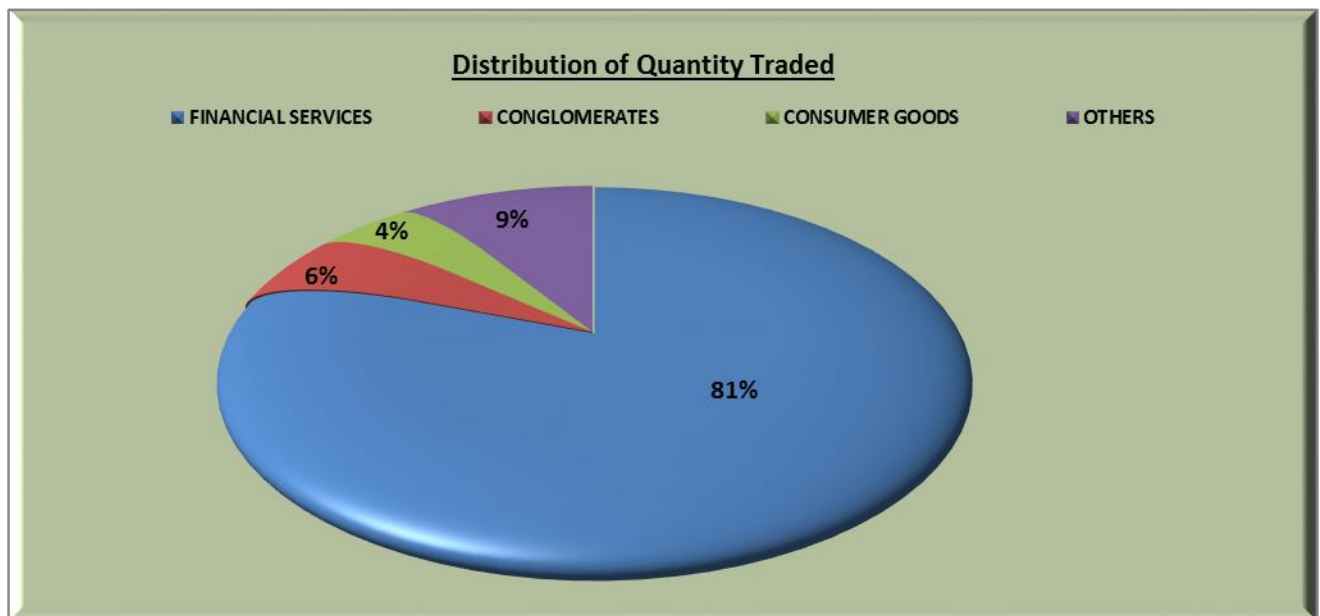
A total turnover of 960.940 million shares worth N18.329 billion in 16,896 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 892.725 million shares valued at N13.075 billion that exchanged hands last week in 15,607 deals.

The Financial Services Industry (measured by volume) led the activity chart with 774.087 million shares valued at N9.244 billion traded in 10,637 deals; thus contributing 80.56% and 50.44% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 54.805 million shares worth N80.062 million in 740 deals. The third place was Consumer Goods Industry with a turnover of 43.013 million shares worth N3.341 billion in 2,468 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank, Zenith Bank Plc and Access Bank Plc (measured by volume) accounted for 329.986 million shares worth N7.573 billion in 3,871 deals, contributing 34.34% and 41.32% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Sep-18	3,104	137,625,452	1,356,282,274	105	11	21	73
11-Sep-18	3,678	150,671,120	1,596,859,111	106	14	30	62
12-Sep-18	3,912	246,906,477	6,930,771,216	104	10	37	57
13-Sep-18	3,082	173,547,892	3,712,084,207	108	9	26	73
14-Sep-18	3,120	252,189,106	4,732,819,087	106	21	16	69





ETPs

Also traded during the week were a total of 41,358 units of Exchange Traded Products (ETPs) valued at N1.148 million executed in 8 deals, compared with a total of 1.248 units valued at N197,421.45 that was transacted last week in 3 deals.

S/N	Security	Deals	Volume	Value
1	VETGOODS	1	22,000	16,6320.00
2	VETGRIF30	1	14,837	225,077.29
3	VSPBONDEF	5	4,497	708,113.67
4	NEWGOLD	1	24	48,000.00
	Total	8	41,358	1,147,510.96

BONDS

A total of 43,000 units of Federal Government Bonds valued at N42.491 million were traded this week in 36 deals compared with a total of 64,438 units valued at N70.323 million transacted last week in 38 deals.

S/N	Security	Deals	Volume	Value
1	FGS2019S1	25	41,652	41,189,165.66
2	FGS2019I2	2	540	553,481.58
3	FG112034S2	1	441	372,123.83
4	FGS2020I1	1	190	196,904.27
5	FGS2020I5	1	50	50,993.62
6	FGS2020I7	1	50	50,498.08
7	FGS2019I4	2	50	50,917.53
8	FGS2020S7	1	12	12,000.00
9	FGS2020I9	1	8	8,002.80
10	FGS2020S3	1	7	7,162.68
	Total	36	43,000	42,491,250.05

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 5.02% to close the week at 32,327.59 and N11.802 trillion respectively.

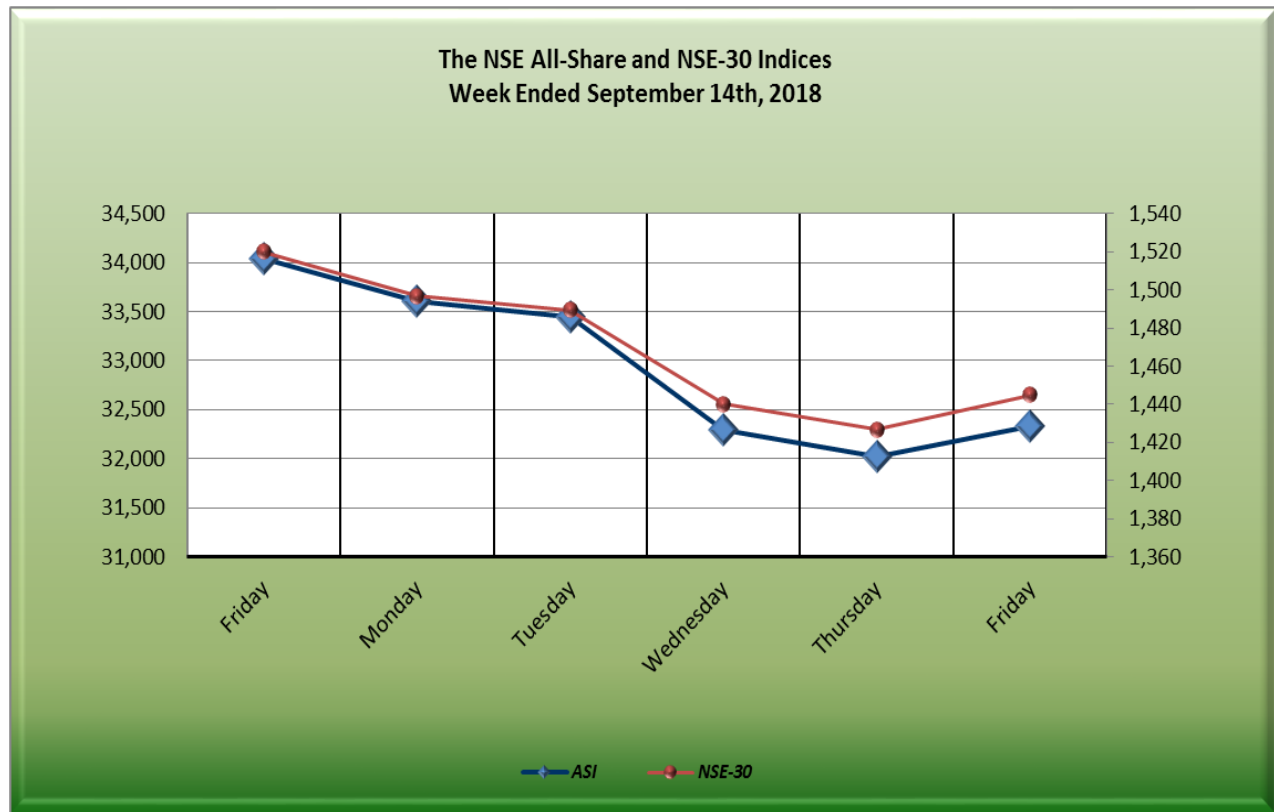
Similarly, all other indices finished lower with the exception of the NSE ASeM Index that closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 07/09/2018	WEEK CLOSE 14/09/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	34,037.91	32,327.59	-1710.32	-5.02	-7.23	-15.55	-15.47
NSE CG Index	1,317.37	1,250.41	-66.96	-5.08	-7.34	-18.54	-17.60
NSE Premium Index	2,472.51	2,330.72	-141.79	-5.73	-7.77	-14.32	-9.10
The NSE-Main Board Index	1,501.46	1,438.61	-62.85	-4.19	-6.55	-16.32	-16.05
NSE ASeM Index	809.92	809.92	0.00	0.00	0.00	-14.71	-25.51
NSE 30 Index	1,520.07	1,444.73	-75.34	-4.96	-7.47	-16.93	-17.29
NSE Banking Index	408.65	390.87	-17.78	-4.35	-6.60	-17.89	-17.79



WEEKLY REPORT

NSE Insurance Index	138.74	130.51	-8.23	-5.93	-5.99	-13.25	-6.36
NSE Consumer Goods Index	797.81	754.93	-42.88	-5.37	-7.97	-18.63	-22.66
NSE Oil/Gas Index	287.25	282.46	-4.79	-1.67	-5.29	-12.61	-14.58
NSE Lotus II	2,428.11	2,278.20	-149.91	-6.17	-7.03	-13.26	-11.02
NSE Industrial Goods Index	1,636.56	1,512.94	-123.62	-7.55	-9.27	-24.68	-23.42
NSE Pension Index	1,256.30	1,197.04	-59.26	-4.72	-6.79	-19.67	-13.24



SUMMARY OF PRICE CHANGES

Thirteen (13) equities appreciated in price during the week, lower than thirty-three (33) in the previous week. Fifty-eight (58) equities depreciated in price, higher than thirty-nine (39) equities of the previous week, while ninety-eight (98) equities remained unchanged higher than ninety-seven (97) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LAW UNION AND ROCK INS. PLC.	0.54	0.64	0.10	↑ 18.52
UNITY BANK PLC	0.79	0.93	0.14	↑ 17.72
SKYE BANK PLC	0.58	0.67	0.09	↑ 15.52
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	0.30	0.03	↑ 11.11
LEARN AFRICA PLC	1.01	1.10	0.09	↑ 8.91
WEMA BANK PLC.	0.57	0.60	0.03	↑ 5.26
UNIVERSITY PRESS PLC.	1.92	2.00	0.08	↑ 4.17
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.19	1.23	0.04	↑ 3.36
LASACO ASSURANCE PLC.	0.31	0.32	0.01	↑ 3.23
JAIZ BANK PLC	0.52	0.53	0.01	↑ 1.92

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CEMENT CO. OF NORTH.NIG. PLC	30.90	22.60	-8.30	↓ -26.86
UNIVERSAL INSURANCE PLC	0.33	0.25	-0.08	↓ -24.24
FORTE OIL PLC.	21.00	17.50	-3.50	↓ -16.67
CONSOLIDATED HALLMARK INSURANCE PLC	0.38	0.32	-0.06	↓ -15.79
LINKAGE ASSURANCE PLC	0.70	0.59	-0.11	↓ -15.71
NIGER INSURANCE PLC	0.39	0.33	-0.06	↓ -15.38
ACCESS BANK PLC.	9.05	7.80	-1.25	↓ -13.81
STANDARD ALLIANCE INSURANCE PLC.	0.29	0.25	-0.04	↓ -13.79
DANGOTE SUGAR REFINERY PLC	16.00	13.90	-2.10	↓ -13.13
FLOUR MILLS NIG. PLC.	21.50	19.00	-2.50	↓ -11.63

NEW LISTING

DEBT

A total volume of 49,327,000 units of 10.668% FGNSB AUGUST 2020 and 176,515,500 units of 11.668% FGNSB AUGUST 2021 were admitted to trade at the Exchange on the 11th of September, 2018.

Price Adjustment

The below securities were adjusted this week for dividend as recommended by their Board of Directors:

S/N	SECURITY	DIVIDEND	LAST CLOSE PRICE	EX-DIV PRICE
1.	Honeywell Flour Mill Plc	N0.06	N1.50	N1.44
2.	Access Bank Plc	N0.25	N9.00	N8.75
3.	United Bank for Africa Plc	N0.20	N7.45	N7.25



Financial News

S/NO	COMPANY	PERIOD			YEAR
1	R T BRISCOE PLC.	2ND QUARTER	UNAUDITED	JUNE	2018
2	R T BRISCOE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
3	R T BRISCOE PLC.	FULL YEAR	AUDITED	DECEMBER	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

NOTIFICATION OF LIFTING OF SUSPENSION ON R. T. BRISCOE PLC- We refer to our Market Bulletin dated 5 July 2018 notifying the public of the suspension of eight (8) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) Suspend trading in the Issuer's securities; and
- (c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

R. T. Briscoe Plc (the Company) which was among the companies suspended has submitted its Audited Financial Statement for the year ended 31 December 2017. The Company has also submitted its Unaudited Financial Statements for the periods ended 31 March and 30 June 2018. In view of the submission of the Company's accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension"; the general public is hereby notified that the suspension placed in the trading of the Company's shares has been lifted effective today, Friday 14 September 2018.