

STOCK MARKET REPORT FOR MARCH 16TH 2018

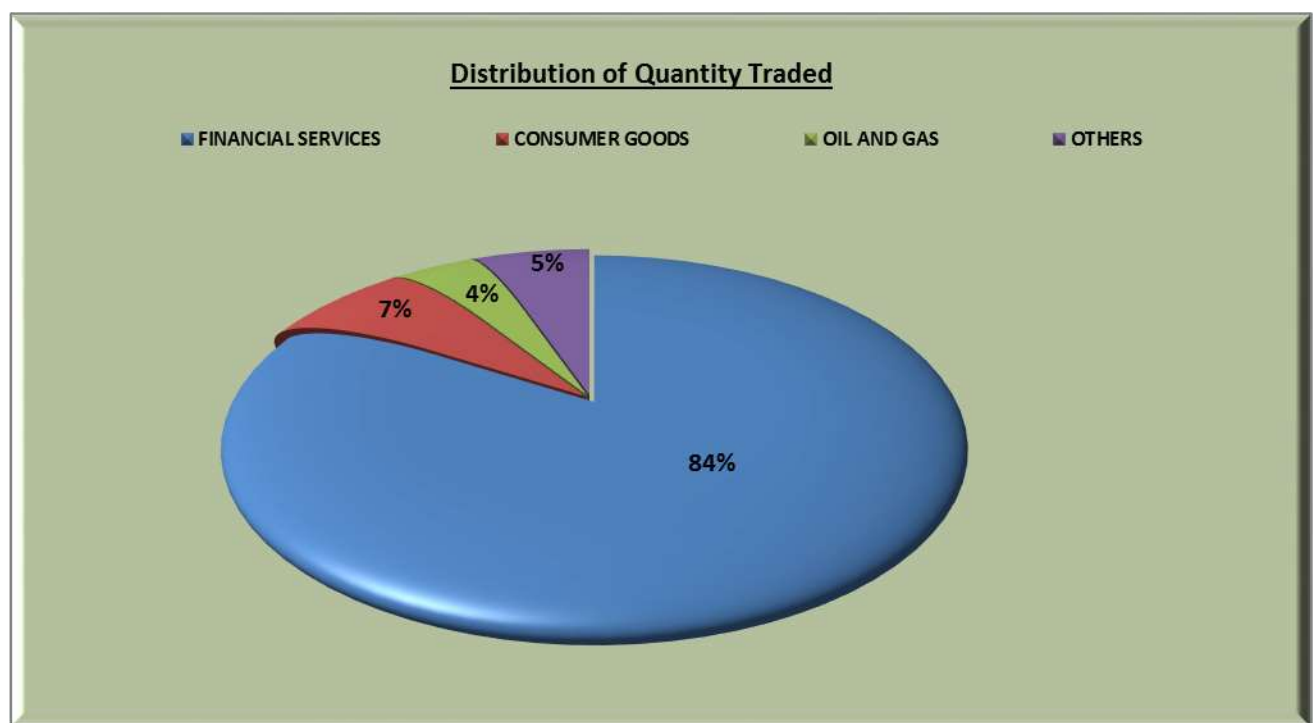
A total turnover of 2.444 billion shares worth N36.665 billion in 26,712 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.079 billion shares valued at N39.990 billion that exchanged hands last week in 23,086 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.044 billion shares valued at N26.330 billion traded in 16,788 deals; thus contributing 83.61% and 71.81% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 168.973 million shares worth N8.111 billion in 4,927 deals. The third place was occupied by Oil and Gas Industry with a turnover of 94.742 million shares worth N825.871 million in 1,641 deals.

Trading in the Top Three Equities namely – FBN Holdings Plc, Zenith International Bank Plc and Fidelity Bank Plc (measured by volume) accounted for 1.084 billion shares worth N17.852 billion in 7,074 deals, contributing 44.34% and 48.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
12-Mar-18	5,651	831,388,158	10,568,489,071.56	113	19	34	60
13-Mar-18	5,247	407,961,780	6,118,854,000.87	111	26	39	46
14-Mar-18	5,220	373,518,084	6,848,670,473.37	105	15	42	48
15-Mar-18	5,403	404,657,828	6,030,630,146.65	111	15	39	57
16-Mar-18	5,191	426,729,311	7,098,073,821.99	104	16	37	51



ETPs

Also traded during the week were a total of 1.889 million units of Exchange Traded Products (ETPs) valued at N10.512 million executed in 4 deals, compared with a total of 50,547 units valued at N4.593 million that was transacted last week in 12 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	2	1,838,382	10,000,833.36
2	VETGOODS	2	50,997	510,719.25
	Total	4	1,889,379	10,511,552.61

BONDS

A total of 40,566 units of Federal Government Bonds valued at N44.313 million were traded this week in 29 deals, compared with a total of 6,574 units valued at N6.332 million transacted last week in 31 deals. (See summary in the table below):

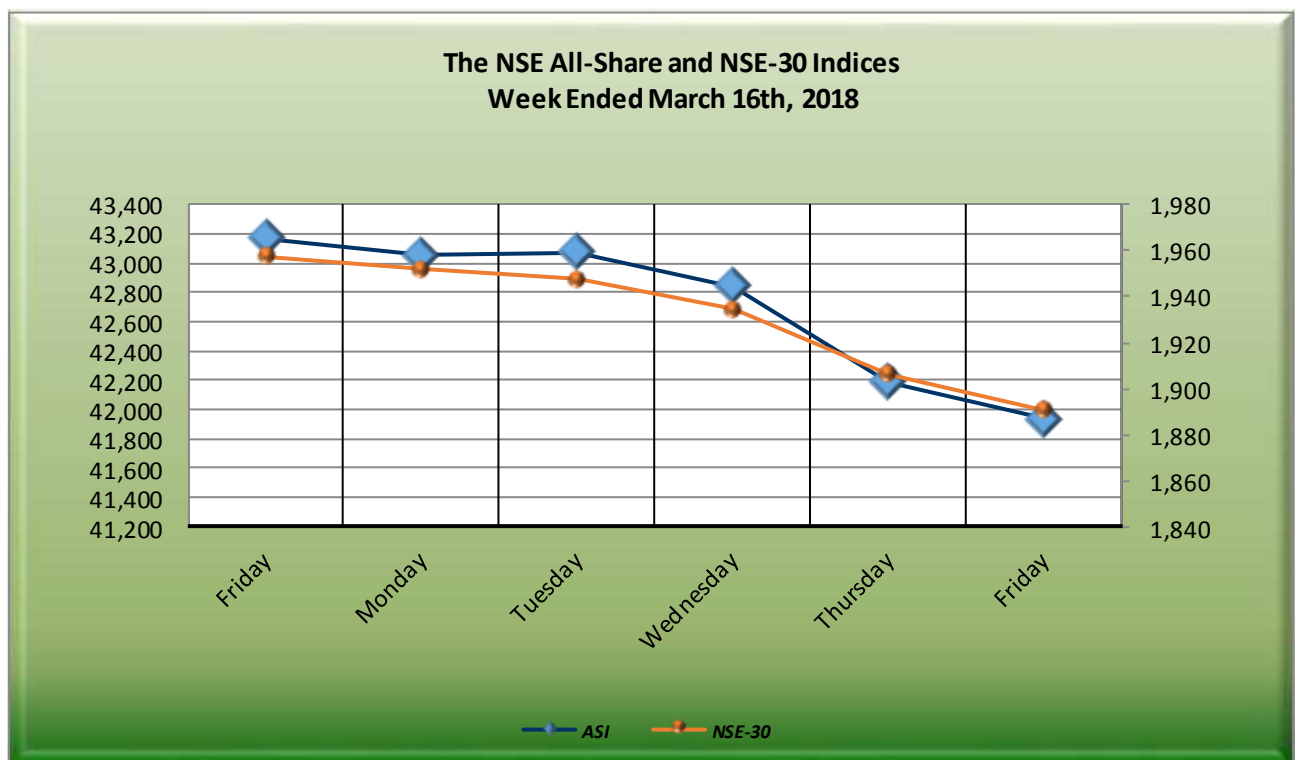
S/N	Security	Deals	Volume	Value
1	FGS2019S1	9	20,825	21,437,977.49
2	FG142037S2	1	13,893	18,000,098.62
3	FGS2019I2	6	3,245	2,311,768.75
4	FG122020S1	4	1,050	1,094,911.72
5	FGS2020S5	2	1,000	910,362.76
6	FGS2019S4	1	300	303,071.68
7	FGS2020S3	3	228	229,604.63
8	FGS2020S7	1	10	9,999.99
9	FGS2020S9	1	10	10,243.76
10	FGS2020I3	1	5	5,172.87
	Total	29	40,566	44,313,212.27

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.85% and 3.26% to close the week at 41,935.93 and N15.002 trillion respectively.

Similarly, all other indices finished lower during the week with the exception of the NSE Insurance Index that appreciated by 0.25% (See summary of Index movements in the table below):

	WEEK CLOSE 9/3/2018	WEEK CLOSE 16/3/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
	% Change						
The NSE All-Share Index (ASI)	43,167.86	41,935.93	-1231.93	-2.85	-3.22	9.66	9.66
NSE CG Index	1,723.28	1,649.91	-73.37	-4.26	-5.26	8.73	8.73
NSE Premium Index	3,001.79	2,943.15	-58.64	-1.95	-3.80	14.78	14.78
The NSE-Main Board Index	1,892.40	1,827.86	-64.54	-3.41	-2.86	6.66	6.66
NSE ASeM Index	1,040.80	1,012.30	-28.50	-2.74	-4.45	-6.90	-6.90
NSE 30 Index	1,957.53	1,890.87	-66.66	-3.41	-3.59	8.26	8.26
NSE Banking Index	567.35	519.95	-47.40	-8.35	-9.66	9.36	9.36
NSE Insurance Index	157.32	157.72	0.40	0.25	0.13	13.17	13.17
NSE Consumer Goods Index	998.92	983.05	-15.87	-1.59	-2.05	0.71	0.71
NSE Oil/Gas Index	374.14	368.02	-6.12	-1.64	7.09	11.29	11.29
NSE Lotus II	2,759.35	2,707.20	-52.15	-1.89	-1.24	5.73	5.73
NSE Industrial Goods Index	2,355.53	2,349.80	-5.73	-0.24	-0.07	18.94	18.94
NSE Pension Index	1,628.91	1,553.21	-75.70	-4.65	-3.37	12.57	12.57



SUMMARY OF PRICE CHANGES

Twenty-five (25) equities appreciated in price during the week, lower than forty-five (45) of the previous week. Sixty (60) equities depreciated in price, higher than forty (40) equities of the previous week, while eighty-six (86) equities remained unchanged lower than eighty-seven (87) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
ASSOCIATED BUS COMPANY PLC	0.42	0.48	0.06	↑ 14.29
JOHN HOLT PLC.	0.48	0.54	0.06	↑ 12.50
N.E.M INSURANCE CO (NIG) PLC.	2.42	2.70	0.28	↑ 11.57
CUTIX PLC.	2.45	2.69	0.24	↑ 9.80
NPF MICROFINANCE BANK PLC	1.85	2.02	0.17	↑ 9.19
FIDSON HEALTHCARE PLC	4.90	5.25	0.35	↑ 7.14
LEARN AFRICA PLC	1.04	1.10	0.06	↑ 5.77
FIRST ALUMINIUM NIGERIA PLC	0.51	0.53	0.02	↑ 3.92
AXAMANSARD INSURANCE PLC	2.63	2.73	0.10	↑ 3.80
MORISON INDUSTRIES PLC.	0.53	0.55	0.02	↑ 3.77

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.97	0.67	-0.30	↓ -30.93
FIDELITY BANK PLC	2.98	2.31	-0.67	↓ -22.48
UNITY BANK PLC	1.72	1.35	-0.37	↓ -21.51
AFRICA PRUDENTIAL PLC	5.00	3.99	-1.01	↓ -20.20
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.35	0.28	-0.07	↓ -20.00
LASACO ASSURANCE PLC.	0.44	0.36	-0.08	↓ -18.18
WEMA BANK PLC.	1.00	0.82	-0.18	↓ -18.00
THOMAS WYATT NIG. PLC.	0.50	0.42	-0.08	↓ -16.00
UNITED CAPITAL PLC	3.79	3.19	-0.60	↓ -15.83
NASCON ALLIED INDUSTRIES PLC	23.90	20.20	-3.70	↓ -15.48

PRICE ADJUSTMENT

- The price of Africa Prudential Plc was adjusted on the 13th of March, 2018 for a dividend of N0.40 as declared by the board of directors. The last close price was N4.99 hence the ex-div price N4.59.

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	STANBIC IBTC HOLDINGS PLC	FULL YEAR	AUDITED	DECEMBER	2017
2	GUARANTY TRUST BANK PLC.	FULL YEAR	AUDITED	DECEMBER	2017
3	CONTINENTAL REINSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017

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OTHER MARKET NEWS

STANBIC IBTC HOLDINGS PLC: Closure of Register – Year Ended 31 December 2017–
Proposed Dividend: N0.50 Kobo, Proposed Bonus: Nil, Qualification Date: 28th March 2018, Closure Date: 29th March – 5th April 2018, AGM Date: 19th June 2018, Payment Date: 20th June 2018, AGM Venue: Eko Hotel & Suits, Victoria Island, Lagos, 10:00am.

GUARANTY TRUST BANK PLC: Closure of Register – Year Ended 31 December 2017–
Proposed Dividend: N2.40 Kobo, Proposed Bonus: Nil, Qualification Date: 27th March 2018, Closure Date: 28th March 2018, AGM Date: 10th April 2018, Payment Date: 10th April 2018, AGM Venue: Oriental Hotel, 3, Lekki Road, Victoria Island, Lagos, 10:00am.

MCNICHOLS CONSOLIDATED PLC: Closure of Register – Year Ended 31 December 2017–
Proposed Dividend: N0.03 Kobo, Proposed Bonus: Nil, Qualification Date: 19th March 2018, Closure Date: 20th - 23rd March 2018, AGM Date: 19th April 2018, Payment Date: 24th April 2018, AGM Venue: To be notified.

ZENITH BANK PLC: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N2.45 Kobo, Proposed Bonus: Nil, Qualification Date: 3rd April 2018, Closure Date: 4th – 9th April 2018, AGM Date: 13th April 2018, Payment Date: 13th April 2018, AGM Venue: Shehu Musa Yar'Adua Centre, 1, Memorial Drive (Opposite Sheraton Hotels & Towers) Abuja, FT, 10.00a.m.

NASCON ALLIED INDUSTRIES PLC: Closure of Register – Year Ended 31 December 2017–
Proposed Dividend: N1.50 Kobo, Proposed Bonus: Nil, Qualification Date: 19th April 2018, Closure Date: 20th – 23rd April 2018, AGM Date: 3rd May 2018, Payment Date: 8th May 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe Road, V/I, Lagos, 11:00am.

Seven-Up Bottling Company Plc: Delisting of entire issued share capital of the Company from the Daily Official List of The Exchange: The entire share capital of Seven-Up Bottling Company Plc (“SBC”) were delisted from The Daily Official List of The Nigerian Stock Exchange on Monday, 12th of March 2018. The delisting of the entire issued share capital of SBC followed its shareholders’ approval of a Scheme of Arrangement to restructure and delist from The Exchange.

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