



STOCK MARKET REPORT FOR MARCH 17TH, 2017

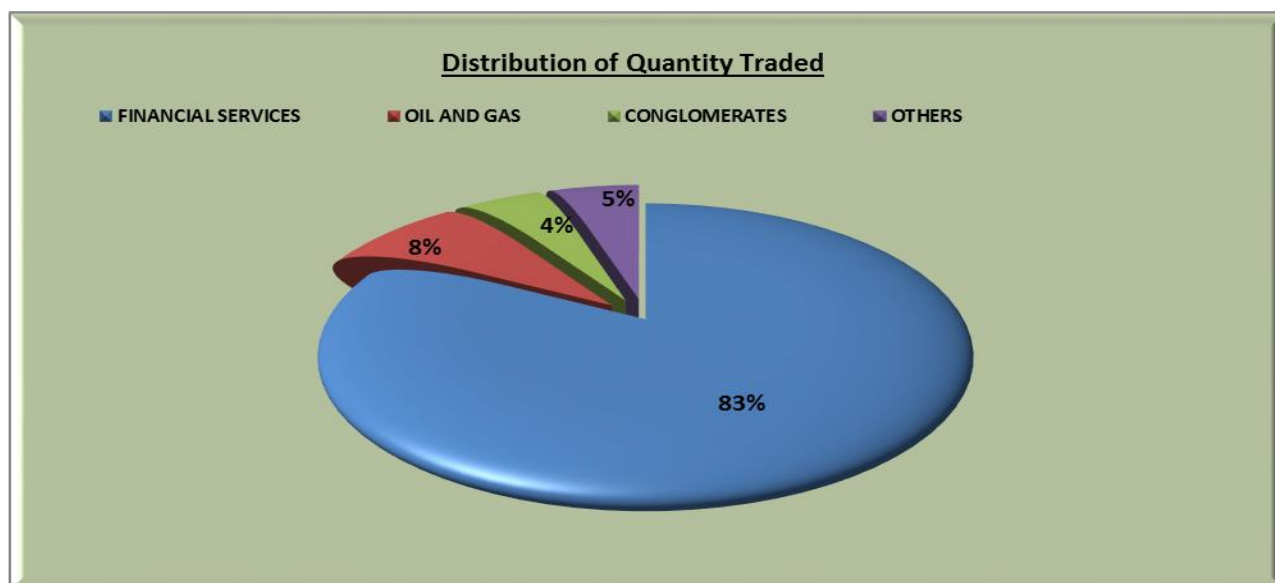
A total turnover of 1.029 billion shares worth N7.980 billion in 13,441 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.024 billion shares valued at N12.464 billion that exchanged hands last week in 16,400 deals.

The Financial Services Industry (measured by volume) led the activity chart with 853.414 million shares valued at N4.269 billion traded in 7,904 deals; thus contributing 82.91% and 53.50% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 80.250 million shares worth N1.151 billion in 1,443 deals. The third place was occupied by Conglomerates Industry with a turnover of 45.770 million shares worth N83.469 million in 596 deals.

Trading in the Top Three Equities namely – Diamond Bank Plc, FBN Holdings Plc and Fidelity Bank Plc (measured by volume) accounted for 397.225 million shares worth N546.501 million in 1,680 deals, contributing 38.59% and 6.85 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
13-Mar-17	2,909	135,404,296	681,163,478.10	89	12	12	65
14-Mar-17	2,543	227,757,045	928,498,238.62	77	21	12	44
15-Mar-17	3,196	233,777,697	2,163,797,253.44	88	19	17	52
16-Mar-17	2,468	280,945,416	2,349,419,384.30	84	18	14	52
17-Mar-17	2,325	151,384,092	1,857,230,771.31	87	17	14	56





WEEKLY REPORT

ETPs

Also traded during the week were a total of 20 units of Exchange Traded Products (ETPs) valued at N90.90 executed in 2 deals compared with a total of 1,020 units valued at N51,316.00 transacted last week in 4 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	1	10	27.70
2	VETGOODS	1	10	63.2
	Total	2	20	90.90

BONDS

A total of 8,390 units of Federal Government Bonds valued at N8.203 million were traded this week in 4 deals, compared with a total of 6,686 units valued at N5.583 million transacted last week in 7 deals.

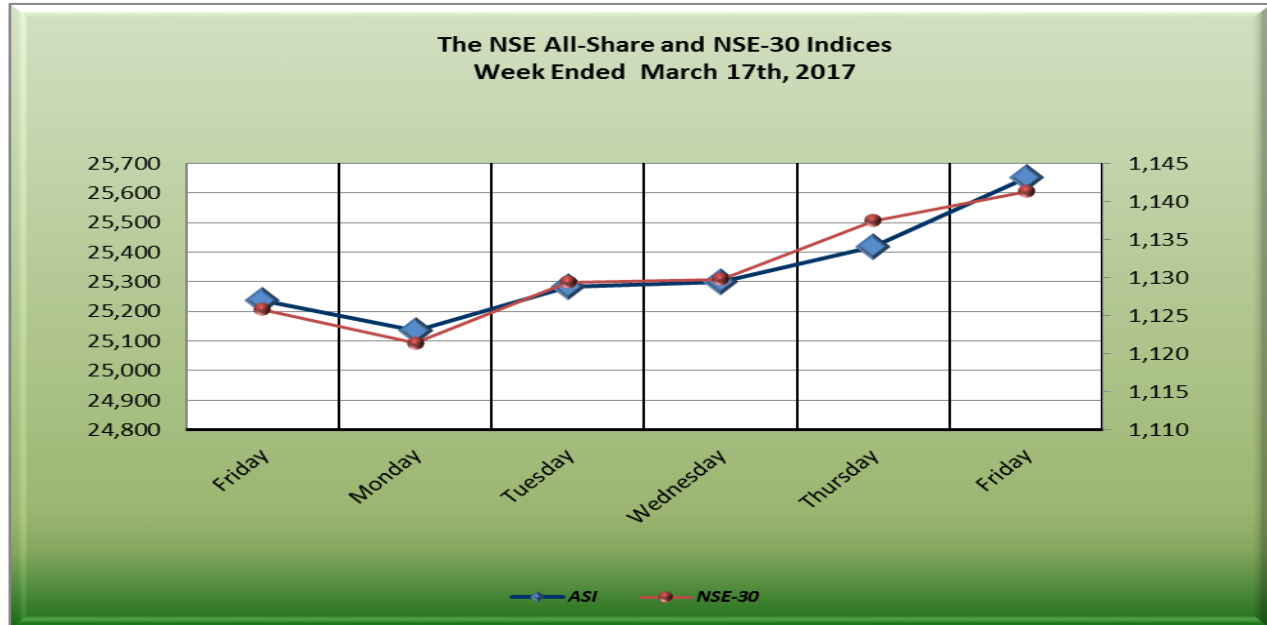
S/N	Security	Deals	Volume	Value
1	FG9B2022S1	2	4,440	4,662,822.99
2	FG112024S1	1	2450	2,316,861.14
3	FG112034S2	1	1500	1,223,208.87
	Total	4	8,390	8,202,893.00

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.64% to close the week at 25,653.16 and N8.878 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Consumer Goods Index that depreciated by 0.02% while the ASEM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 03/10/2017	WEEK CLOSE 03/17/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,238.01	25,653.16	415.15	1.64	1.28	-4.55	-4.55
NSE Premium Index	1,584.01	1,645.12	61.11	3.86	-0.34	-2.97	-2.97
The NSE-Main Board Index	1,133.99	1,149.36	15.37	1.36	3.42	-4.52	-4.52
NSE ASeM Index	1,193.52	1,193.52	0.00	0.00	0.00	0.32	0.32
NSE 30 Index	1,125.83	1,141.29	15.46	1.37	2.37	-4.51	-4.51
NSE Banking Index	276.36	282.89	6.53	2.36	2.01	3.12	3.12
NSE Insurance Index	123.54	126.15	2.61	2.11	2.64	-0.11	-0.11
NSE Consumer Goods Index	628.48	628.38	-0.10	-0.02	6.80	-11.82	-11.82
NSE Oil/Gas Index	288.52	290.54	2.02	0.70	0.86	-7.08	-7.08
NSE Lotus II	1,670.92	1,676.51	5.59	0.33	5.63	-8.96	-8.96
NSE Industrial Goods Index	1,463.88	1,486.29	22.41	1.53	-3.75	-6.83	-6.83
NSE Pension Index	781.78	801.43	19.65	2.51	2.89	-1.06	-1.06



SUMMARY OF PRICE CHANGES

Thirty-one (31) equities appreciated in price during the week, higher than twenty-four (24) equities of the previous week. Twenty-two (22) equities depreciated in price, lower than thirty-one (31) equities of the previous week, while one hundred and twenty-four (124) equities remained unchanged higher than one hundred and twenty-two (122) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DIAMOND BANK PLC	0.81	0.94	0.13	↑ 16.05
UNITED CAPITAL PLC	2.42	2.80	0.38	↑ 15.70
CONTINENTAL REINSURANCE PLC	1.06	1.20	0.14	↑ 13.21
AFRICA PRUDENTIAL REGISTRARS PLC	2.28	2.50	0.22	↑ 9.65
UNITED BANK FOR AFRICA PLC	5.02	5.50	0.48	↑ 9.56
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	1.71	1.87	0.16	↑ 9.36
CUTIX PLC.	1.50	1.62	0.12	↑ 8.00
ETERNA PLC.	2.97	3.20	0.23	↑ 7.74
GUARANTY TRUST BANK PLC.	24.50	26.30	1.80	↑ 7.35
FIDELITY BANK PLC	0.81	0.86	0.05	↑ 6.17



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
N.E.M INSURANCE CO (NIG) PLC.	0.91	0.81	-0.10	↓ -10.99
7-UP BOTTLING COMP. PLC.	86.00	77.71	-8.29	↓ -9.64
NIGERIAN AVIATION HANDLING COMPANY PLC	2.20	2.00	-0.20	↓ -9.09
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.67	0.61	-0.06	↓ -8.96
ASHAKA CEM PLC	10.36	9.50	-0.86	↓ -8.30
FORTE OIL PLC.	51.67	47.95	-3.72	↓ -7.20
DANGOTE FLOUR MILLS PLC	3.80	3.58	-0.22	↓ -5.79
JAIZ BANK PLC	1.40	1.33	-0.07	↓ -5.00
LIVESTOCK FEEDS PLC.	0.67	0.64	-0.03	↓ -4.48
ZENITH INTERNATIONAL BANK PLC	14.78	14.13	-0.65	↓ -4.40

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ZENITH INTERNATIONAL BANK PLC	13/03/2017	N1.77	NIL	23/03/2017	22/03/2017	N13.01
ACCESS BANK PLC	14/03/2017	N0.40	NIL	29/03/2017	29/03/2017	N6.29

FINANCIAL NEWS

AUDITED ACCOUNTS

TOTAL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N290,952,520 2015 N208,027,688 Profit After Tax 2016 N14,797,095 2015 N4,047,051

CONTINENTAL REINSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N22,406,048 2015 N19,738,040 Profit After Tax 2016 N3,118,635 2015 N2,142,787

OTHER MARKET NEWS

GUINNESS NIGERIA PLC: Proposed Rights Issue - Dealing Members are hereby notified that Guinness Nigeria Plc has through its Stockbroker; Stanbic IBTC Stockbrokers Limited, submitted an application to The Exchange for approval and listing of a Rights Issue of 684,494,631 Ordinary Shares of 50 Kobo each at N58.00 per share on the basis of 5 new Ordinary Share for every 11 Ordinary Share held. The Qualification Date for the Rights Issue was Wednesday 15 March 2017.

TOTAL NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 700 Kobo per unit, Proposed Bonus: Nil, Closure Date: 17th April 2017, AGM Date: 9th June 2017, Payment Date: 12th June 2017, AGM Venue: The Civic Center, Ozumba Mbadiwe Street, Victoria Island, Lagos.

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