



STOCK MARKET REPORT FOR NOVEMBER 17TH 2017

A total turnover of 2.804 billion shares worth N54.776 billion in 17,792 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.316 billion shares valued at N13.784 billion that exchanged hands last week in 19,169 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.352 billion shares valued at N8.995 billion traded in 9,364 deals; thus contributing 83.88% and 16.42% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 178.982 million shares worth N16.849 billion in 4,297 deals. The third place was occupied by Industrial Goods Industry with a turnover of 140.570 million shares worth N27.848 billion in 794 deals.

Trading in the Top Three Equities namely – Sovereign Trust Insurance Plc, FBN Holdings Plc and Dangote Cement Plc (measured by volume) accounted for 1.917 billion shares worth N29.875 billion in 2,130 deals, contributing 68.37% and 54.54% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
13-Nov-17	3,778	336,335,271	30,023,311,037.26	102	16	24	62
14-Nov-17	4,238	238,364,465	3,416,961,721.69	96	12	32	52
15-Nov-17	3,590	184,247,745	3,324,128,261.64	89	15	26	48
16-Nov-17	3,088	217,750,213	11,705,001,064.05	96	17	25	54
17-Nov-17	3,097	1,827,380,175	6,306,339,825.53	88	26	14	48





ETPs

There were no trades recorded in Exchange Traded Products (ETPs) this week compared with a total of 1,210 units valued at N13,467.70 transacted last week in 2 deals.

BONDS

A total of 5,950 units of Federal Government Bonds valued at N6.247 million were traded this week in 2 deals, compared with a total of 2,806 units valued at N2.623 million transacted last week in 16 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG122020S1	1	5,450	5,813,485.38
2	FG112034S2	1	500	433,558.64
	Total	2	5,950	6,247,044.02

INDEX MOVEMENT

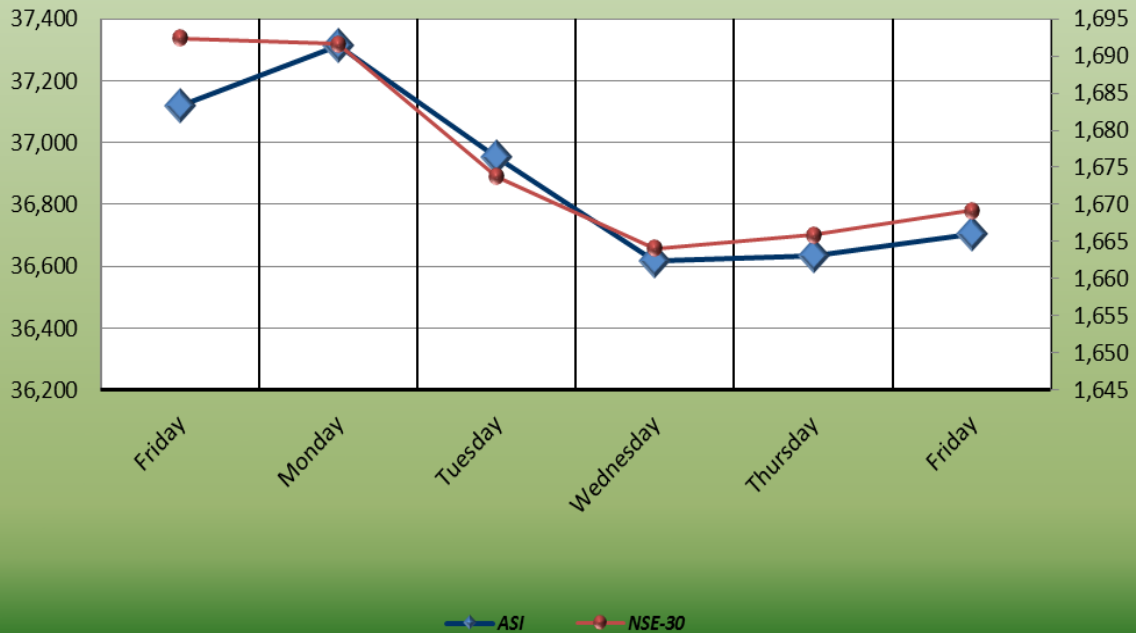
The NSE All-Share Index and Market Capitalization depreciated by 1.12% and 0.57% to close the week at 36,703.58 and N12.774 trillion respectively.

Similarly, all other indices finished lower during the week with the exception of the NSE Oil/Gas Index that appreciated by 0.85%. (See summary of Index movements in the table below):

	WEEK CLOSE 10/11/2017	WEEK CLOSE 17/11/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	37,120.28	36,703.58	-416.70	-1.12	0.06	3.57	36.57
NSE Premium Index	2,516.66	2,505.16	-11.50	-0.46	1.74	7.83	47.75
The NSE-Main Board Index	1,652.97	1,627.51	-25.46	-1.54	-0.97	1.03	35.20
NSE ASeM Index	1,162.45	1,158.74	-3.71	-0.32	-0.32	0.18	-2.60
NSE 30 Index	1,692.40	1,669.17	-23.23	-1.37	-0.38	2.88	39.66
NSE Banking Index	468.09	462.05	-6.04	-1.29	-0.34	4.97	68.43
NSE Insurance Index	139.68	136.92	-2.76	-1.98	-1.53	-2.01	8.42
NSE Consumer Goods Index	916.23	889.71	-26.52	-2.89	-3.16	-3.48	24.85
NSE Oil/Gas Index	288.62	291.07	2.45	0.85	2.08	3.65	-6.91
NSE Lotus II	2,338.83	2,309.69	-29.14	-1.25	0.28	3.65	25.42
NSE Industrial Goods Index	2,073.99	2,052.54	-21.45	-1.03	1.18	3.44	28.66
NSE Pension Index	1,310.08	1,284.13	-25.95	-1.98	0.40	5.12	58.53



**The NSE All-Share and NSE-30 Indices
Week Ended November 17th, 2017**



SUMMARY OF PRICE CHANGES

Twenty (20) equities appreciated in price during the week, lower than thirty (30) of the previous week. Forty-three (43) equities depreciated in price, higher than twenty-nine (29) equities of the previous week, while one hundred and eight (108) equities remained unchanged lower than one hundred and twelve (112) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
A.G. LEVENTIS NIGERIA PLC.	0.55	0.70	0.15	↑ 27.27
FORTE OIL PLC.	44.10	48.62	4.52	↑ 10.25
B.O.C. GASES PLC.	4.15	4.56	0.41	↑ 9.88
RED STAR EXPRESS PLC	4.80	5.04	0.24	↑ 5.00
PHARMA-DEKO PLC.	2.25	2.36	0.11	↑ 4.89
MEDVIEW AIRLINE PLC	1.59	1.66	0.07	↑ 4.40
FIDSON HEALTHCARE PLC	3.76	3.91	0.15	↑ 3.99
AIICO INSURANCE PLC.	0.53	0.55	0.02	↑ 3.77
INTERNATIONAL BREWERIES PLC.	50.00	51.80	1.80	↑ 3.60
11 PLC	165.00	170.00	5.00	↑ 3.03



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	1.68	1.32	-0.36	↓ -21.43
LINKAGE ASSURANCE PLC	0.68	0.56	-0.12	↓ -17.65
C & I LEASING PLC.	1.67	1.44	-0.23	↓ -13.77
UNIVERSITY PRESS PLC.	2.84	2.53	-0.31	↓ -10.92
ETERNA PLC.	4.20	3.76	-0.44	↓ -10.48
U A C N PLC.	19.10	17.20	-1.90	↓ -9.95
CADBURY NIGERIA PLC.	12.34	11.25	-1.09	↓ -8.83
HONEYWELL FLOUR MILL PLC	2.12	1.94	-0.18	↓ -8.49
VITAFOAM NIG PLC.	2.95	2.70	-0.25	↓ -8.47
LEARN AFRICA PLC	1.08	1.00	-0.08	↓ -7.41

PRICE ADJUSTMENT

- The equity price of NIGERIAN BREWERIES PLC was adjusted on 16th of November 2017 for an interim dividend of N1.00 as declared by the board of directors. The last close price was N139.00, hence the ex-div price N138.00.

SUPPLEMENTARY LISTINGS

EQUITIES

- A total of 270,027,370 Ordinary Shares of Trans Nationwide Express Plc (“Tranex” or “the Company”) were listed on the Daily Official List of The Exchange on Friday November 17, 2017. The additional shares listed arose from Tranex’s Rights Issue of 270,027,370 ordinary shares of 50 kobo at N0.80 per share in the Ratio of 3:2 ordinary shares held as at 25 January 2017. With this listing of 270,027,370 ordinary shares, the total issued and fully paid up shares of Trans Nationwide Express Plc has now increased from 198,819,762 to 468,847,132 ordinary shares.
- A total of 1,961,709,167 ordinary shares of Unilever Nigeria Plc (“Unilever” or “the Company”) were listed on the Daily Official List of The Exchange on Friday November 17, 2017. The additional shares arose from Unilever’s Rights Issue of 1,961,709,167 ordinary shares of 50 kobo at N30.00 per share in the Ratio of 14:27 ordinary shares held as at 28 June 2017. With this listing of 1,961,709,167 ordinary shares, the total issued and fully paid up shares of Unilever Nigeria Plc has now increased from 3,783,296,250 to 5,745,005,417 ordinary shares

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	CHELLARAMS PLC.	2ND QUARTER	UNAUDITED	SEPTEMBER	2017
2	FORTIS MICROFINANCE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017

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