



STOCK MARKET REPORT FOR MAY 18TH 2018

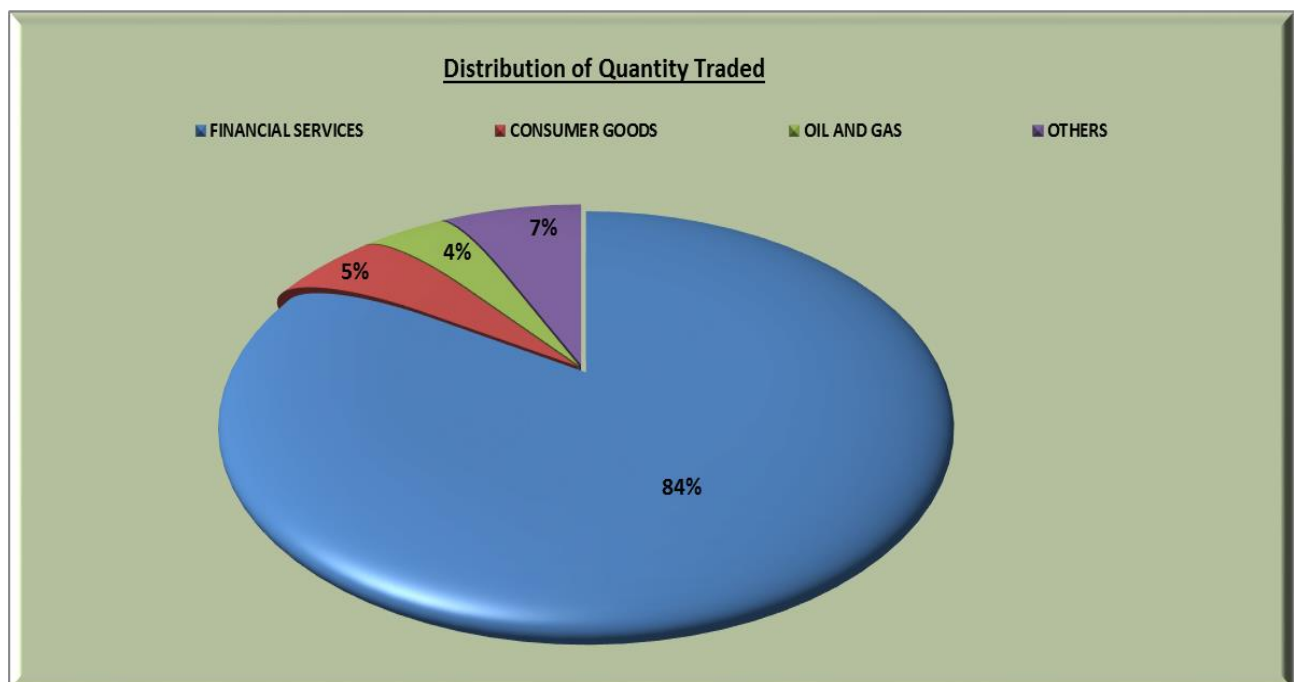
A total turnover of 1.457 billion shares worth N23.666 billion in 19,674 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.586 billion shares valued at N25.992 billion that exchanged hands last week in 21,115 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.223 billion shares valued at N16.825 billion traded in 11,092 deals; thus contributing 83.98% and 71.093% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 76.430 million shares worth N5.188 billion in 3,425 deals. The third place was occupied by Oil and Gas Industry with a turnover of 57.193 million shares worth N527.880 million in 2,237 deals.

Trading in the Top Three Equities namely –Zenith Bank International Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 491.649 million shares worth N14.159 billion in 3,265 deals, contributing 33.75% and 59.83% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 14-May-18 | 4,109 | 218,772,603 | 2,230,693,826.92 | 112 | 11 | 32 | 69 |
| 15-May-18 | 4,090 | 203,359,534 | 4,427,151,411.99 | 103 | 12 | 25 | 66 |
| 16-May-18 | 4,000 | 259,486,891 | 4,363,060,464.21 | 117 | 15 | 30 | 72 |
| 17-May-18 | 3,502 | 424,368,102 | 7,567,016,797.22 | 110 | 18 | 27 | 83 |
| 18-May-18 | 3,973 | 350,549,313 | 5,077,797,180.72 | 124 | 20 | 30 | 94 |





ETPs

Also traded during the week were a total of 153,246 units of Exchange Traded Products (ETPs) valued at N4.009 million executed in 22 deals, compared with a total of 444,190 units valued at N2.514 million that was transacted last week in 11 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|----------------|---------------------|
| 1 | VETGOODS | 3 | 111,628 | 1,089,487.68 |
| 2 | VETGRIF30 | 3 | 23,659 | 448,379.30 |
| 3 | VSPBONDEF | 4 | 14624 | 2407693.66 |
| 4 | LOTUSHAL15 | 1 | 1,790 | 22,733.00 |
| 5 | VETBANK | 4 | 1,175 | 6,178.30 |
| 6 | STANBICETF30 | 2 | 220 | 27280 |
| 7 | VETINDEF | 4 | 149 | 3155.4 |
| 8 | NEWGOLD | 1 | 1 | 4000 |
| | Total | 22 | 153,246 | 4,008,907.34 |

BONDS

A total of 7,508 units of Federal Government valued at N7.506 million were traded this week in 12 deals, compared with a total of 7,647 units valued at N8.047 million transacted last week in 30 deals. (See summary in the table below):

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|--------------|---------------------|
| 1 | FG112034S2 | 2 | 3,050 | 2,991,436.84 |
| 2 | FGS2019S1 | 5 | 2,077 | 2,092,500.92 |
| 3 | FGS202017 | 1 | 1000 | 992,134.40 |
| 4 | FGSUK2024S1 | 1 | 1000 | 1,026,029.15 |
| 5 | FG112024S1 | 1 | 301 | 323,298.54 |
| 6 | FGS2020S7 | 1 | 50 | 49,733.78 |
| 7 | FGS2019S8 | 1 | 30 | 30,441.30 |
| | Total | 12 | 7,508 | 7,505,574.93 |

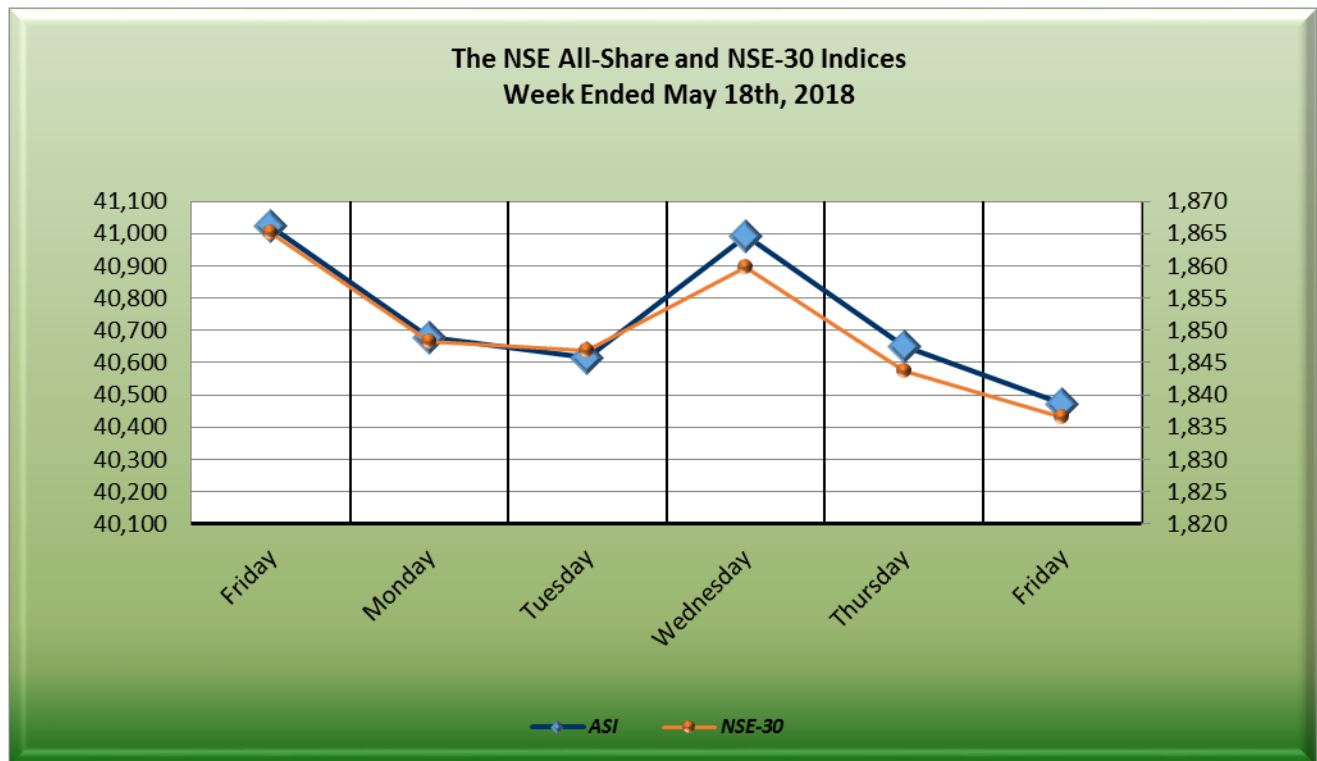
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.34% to close the week at 40,472.45 and N14.660 trillion respectively.

Similarly, all other indices finished lower with the exception of the NSE Consumer Goods Index which appreciated by 0.03%, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

| | WEEK CLOSE 11/05/2018 | WEEK CLOSE 18/05/2018 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|-----------------------------|-----------------------------|------------------|-----------------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 41,022.31 | 40,472.45 | -549.86 | -1.34 | -1.93 | -2.49 | 5.83 |
| NSE CG Index | 1,654.12 | 1,620.71 | -33.41 | -2.02 | -3.02 | -2.32 | 6.80 |
| NSE Premium Index | 2,961.39 | 2,920.40 | -40.99 | -1.38 | -1.13 | -1.01 | 13.89 |
| The NSE-Main Board Index | 1,814.94 | 1,793.39 | -21.55 | -1.19 | -2.42 | -0.06 | 4.65 |
| NSE ASeM Index | 958.52 | 958.52 | 0.00 | 0.00 | 0.00 | -3.04 | -11.85 |

| | | | | | | | |
|----------------------------|----------|----------|--------|--------------|-------|-------|-------|
| NSE 30 Index | 1,865.24 | 1,836.52 | -28.72 | -1.54 | -2.11 | -2.01 | 5.14 |
| NSE Banking Index | 527.92 | 513.13 | -14.79 | -2.80 | -1.27 | -1.43 | 7.93 |
| NSE Insurance Index | 145.56 | 144.39 | -1.17 | -0.80 | -0.89 | -4.43 | 3.60 |
| NSE Consumer Goods Index | 974.72 | 975.01 | 0.29 | 0.03 | -2.98 | -0.32 | -0.11 |
| NSE Oil/Gas Index | 359.55 | 350.07 | -9.48 | -2.64 | -3.82 | 0.91 | 5.86 |
| NSE Lotus II | 2,691.76 | 2,655.08 | -36.68 | -1.36 | -1.25 | -1.63 | 3.70 |
| NSE Industrial Goods Index | 2,087.78 | 2,059.19 | -28.59 | -1.37 | -0.90 | -6.06 | 4.23 |
| NSE Pension Index | 1,602.05 | 1,555.38 | -46.67 | -2.91 | -3.00 | -1.84 | 12.73 |



SUMMARY OF PRICE CHANGES

Twenty (20) equities appreciated in price during the week, higher than thirty-five (35) in the previous week. Fifty-four (54) equities depreciated in price, higher than forty-nine (49) equities of the previous week, while Ninety-five (95) equities remained unchanged higher than eighty-five (85) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|---------------------------------------|-------|-------|----------|----------|
| SOVEREIGN TRUST INSURANCE PLC | 0.20 | 0.26 | 0.06 | ↑ 30.00 |
| MUTUAL BENEFITS ASSURANCE PLC. | 0.28 | 0.33 | 0.05 | ↑ 17.86 |
| NPF MICROFINANCE BANK PLC | 1.76 | 1.94 | 0.18 | ↑ 10.23 |
| FIDSON HEALTHCARE PLC | 5.38 | 5.76 | 0.38 | ↑ 7.06 |
| BETA GLASS PLC. | 83.20 | 87.35 | 4.15 | ↑ 4.99 |
| CONTINENTAL REINSURANCE PLC | 1.43 | 1.50 | 0.07 | ↑ 4.90 |
| UACN PROPERTY DEVELOPMENT CO. LIMITED | 2.15 | 2.25 | 0.10 | ↑ 4.65 |
| PRESTIGE ASSURANCE CO. PLC. | 0.46 | 0.48 | 0.02 | ↑ 4.35 |
| CUTIX PLC. | 3.05 | 3.15 | 0.10 | ↑ 3.28 |
| CAP PLC | 38.90 | 40.00 | 1.10 | ↑ 2.83 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|-------------------------------------|-------|-------|----------|----------|
| JAPPAUL OIL & MARITIME SERVICES PLC | 0.40 | 0.30 | -0.10 | ↓ -25.00 |
| SKYE BANK PLC | 0.94 | 0.76 | -0.18 | ↓ -19.15 |
| DIAMOND BANK PLC | 1.90 | 1.55 | -0.35 | ↓ -18.42 |
| CEMENT CO. OF NORTH.NIG. PLC | 29.00 | 24.00 | -5.00 | ↓ -17.24 |
| FIDELITY BANK PLC | 2.52 | 2.15 | -0.37 | ↓ -14.68 |
| VERITAS KAPITAL ASSURANCE PLC | 0.42 | 0.36 | -0.06 | ↓ -14.29 |
| EQUITY ASSURANCE PLC. | 0.29 | 0.25 | -0.04 | ↓ -13.79 |
| OKOMU OIL PALM PLC. | 90.00 | 78.40 | -11.60 | ↓ -12.89 |
| C & I LEASING PLC. | 1.71 | 1.49 | -0.22 | ↓ -12.87 |
| NIGER INSURANCE CO. PLC. | 0.24 | 0.21 | -0.03 | ↓ -12.50 |

PRICE ADJUSTMENTS

| S/N | CLOSURE DATE | SECURITY | LAST CLOSE PRICE | DIVIDEND | EX-DIV PRICE |
|-----|--------------|-------------------------------|------------------|----------|--------------|
| 1 | 14/5/2018 | FIDELITY BANK PLC | N2.52 | N0.11 | N2.41 |
| 2 | 15/5/2018 | OKOMU OIL PLC | N85.50 | N3.00 | N82.50 |
| 3 | 15/5/2018 | UAC OF NIGERIA PLC | N16.70 | N0.65 | N16.05 |
| 4 | 17/5/2018 | SEPLAT PETROLEUM DEV. CO. PLC | N750.00 | N15.265 | N734.70 |

FINANCIAL NEWS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|------------------------------------|-------------|-----------|----------|------|
| 1 | COURTEVILLE BUSINESS SOLUTIONS PLC | FULL YEAR | AUDITED | DECEMBER | 2017 |
| 2 | MUTUAL BENEFITS ASSURANCE PLC. | 1ST QUARTER | UNAUDITED | MARCH | 2018 |



| | | | | | |
|---|--------------------------------|-------------|-----------|----------|------|
| 3 | MUTUAL BENEFITS ASSURANCE PLC. | FULL YEAR | AUDITED | DECEMBER | 2017 |
| 4 | DIAMOND BANK PLC | 1ST QUARTER | UNAUDITED | MARCH | 2018 |
| 5 | DIAMOND BANK PLC | FULL YEAR | AUDITED | DECEMBER | 2017 |

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

Mutual Benefits Assurance Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.02, Proposed Bonus: Nil, Qualification Date: 13th June 2018, Closure Date: 14th – 20th June 2018, AGM Date: 27th June 2018, Payment Date: 28th June 2018, AGM Venue: Premier Hotel, Ibadan at 11.00 a.m.

Nem Insurance Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.10, Proposed Bonus: Nil, Qualification Date: 1st June 2018, Closure Date: 4th – 8th June 2018, AGM Date: 20th June 2018, Payment Date: 20th June 2018, AGM Venue: Premier Hotel, Ibadan at 11.00 a.m.

Smart Products Nigeria Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.10, Proposed Bonus: Nil, Qualification Date: 27th July 2018, Closure Date: 30th July – 3rd August 2018, AGM Date: 30th August 2018, Payment Date: 21st September 2018, AGM Venue: The Company's Premises, 173, Agege Motor Road, Challenge, Mushin, Lagos at 12 Noon