



STOCK MARKET REPORT FOR MAY 18TH 2018

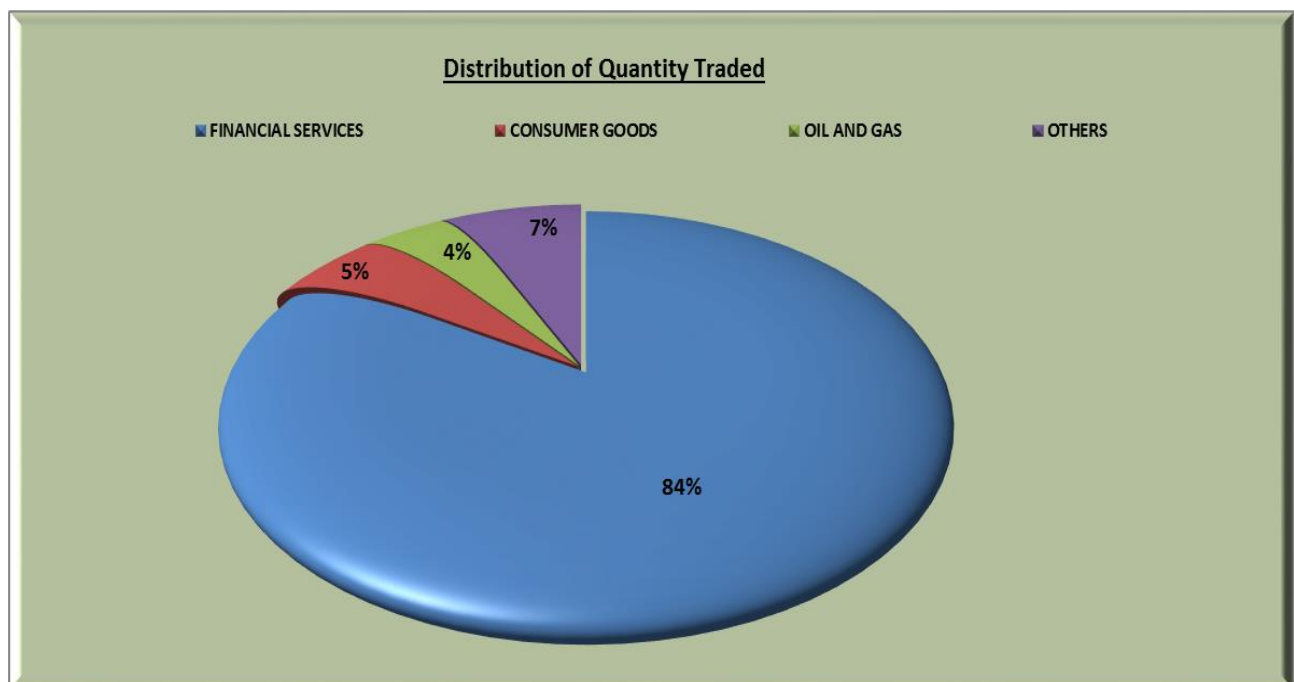
A total turnover of 1.457 billion shares worth N23.666 billion in 19,674 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.586 billion shares valued at N25.992 billion that exchanged hands last week in 21,115 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.223 billion shares valued at N16.825 billion traded in 11,092 deals; thus contributing 83.98% and 71.093% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 76.430 million shares worth N5.188 billion in 3,425 deals. The third place was occupied by Oil and Gas Industry with a turnover of 57.193 million shares worth N527.880 million in 2,237 deals.

Trading in the Top Three Equities namely –Zenith Bank International Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 491.649 million shares worth N14.159 billion in 3,265 deals, contributing 33.75% and 59.83% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
14-May-18	4,109	218,772,603	2,230,693,826.92	112	11	32	69
15-May-18	4,090	203,359,534	4,427,151,411.99	103	12	25	66
16-May-18	4,000	259,486,891	4,363,060,464.21	117	15	30	72
17-May-18	3,502	424,368,102	7,567,016,797.22	110	18	27	83
18-May-18	3,973	350,549,313	5,077,797,180.72	124	20	30	94





ETPs

Also traded during the week were a total of 153,246 units of Exchange Traded Products (ETPs) valued at N4.009 million executed in 22 deals, compared with a total of 444,190 units valued at N2.514 million that was transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	VETGOODS	3	111,628	1,089,487.68
2	VETGRIF30	3	23,659	448,379.30
3	VSPBONDEF	4	14624	2407693.66
4	LOTUSHAL15	1	1,790	22,733.00
5	VETBANK	4	1,175	6,178.30
6	STANBICETF30	2	220	27280
7	VETINDEF	4	149	3155.4
8	NEWGOLD	1	1	4000
	Total	22	153,246	4,008,907.34

BONDS

A total of 7,508 units of Federal Government valued at N7.506 million were traded this week in 12 deals, compared with a total of 7,647 units valued at N8.047 million transacted last week in 30 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG112034S2	2	3,050	2,991,436.84
2	FGS2019S1	5	2,077	2,092,500.92
3	FGS202017	1	1000	992,134.40
4	FGSUK2024S1	1	1000	1,026,029.15
5	FG112024S1	1	301	323,298.54
6	FGS2020S7	1	50	49,733.78
7	FGS2019S8	1	30	30,441.30
	Total	12	7,508	7,505,574.93

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.34% to close the week at 40,472.45 and N14.660 trillion respectively.

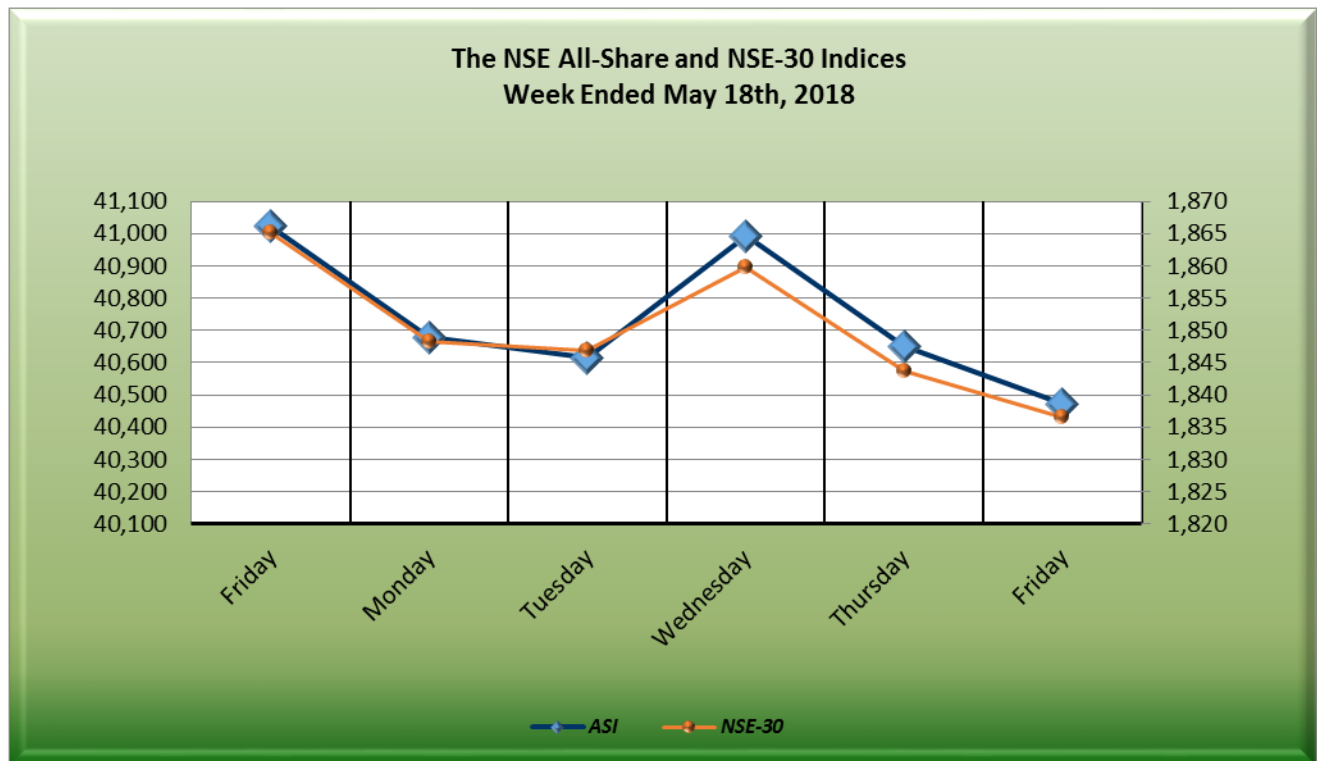
Similarly, all other indices finished lower with the exception of the NSE Consumer Goods Index which appreciated by 0.03%, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 11/05/2018	WEEK CLOSE 18/05/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,022.31	40,472.45	-549.86	-1.34	-1.93	-2.49	5.83
NSE CG Index	1,654.12	1,620.71	-33.41	-2.02	-3.02	-2.32	6.80
NSE Premium Index	2,961.39	2,920.40	-40.99	-1.38	-1.13	-1.01	13.89
The NSE-Main Board Index	1,814.94	1,793.39	-21.55	-1.19	-2.42	-0.06	4.65
NSE ASeM Index	958.52	958.52	0.00	0.00	0.00	-3.04	-11.85



WEEKLY REPORT

NSE 30 Index	1,865.24	1,836.52	-28.72	-1.54	-2.11	-2.01	5.14
NSE Banking Index	527.92	513.13	-14.79	-2.80	-1.27	-1.43	7.93
NSE Insurance Index	145.56	144.39	-1.17	-0.80	-0.89	-4.43	3.60
NSE Consumer Goods Index	974.72	975.01	0.29	0.03	-2.98	-0.32	-0.11
NSE Oil/Gas Index	359.55	350.07	-9.48	-2.64	-3.82	0.91	5.86
NSE Lotus II	2,691.76	2,655.08	-36.68	-1.36	-1.25	-1.63	3.70
NSE Industrial Goods Index	2,087.78	2,059.19	-28.59	-1.37	-0.90	-6.06	4.23
NSE Pension Index	1,602.05	1,555.38	-46.67	-2.91	-3.00	-1.84	12.73



SUMMARY OF PRICE CHANGES

Twenty (20) equities appreciated in price during the week, higher than thirty-five (35) in the previous week. Fifty-four (54) equities depreciated in price, higher than forty-nine (49) equities of the previous week, while Ninety-five (95) equities remained unchanged higher than eighty-five (85) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SOVEREIGN TRUST INSURANCE PLC	0.20	0.26	0.06	↑ 30.00
MUTUAL BENEFITS ASSURANCE PLC.	0.28	0.33	0.05	↑ 17.86
NPF MICROFINANCE BANK PLC	1.76	1.94	0.18	↑ 10.23
FIDSON HEALTHCARE PLC	5.38	5.76	0.38	↑ 7.06
BETA GLASS PLC.	83.20	87.35	4.15	↑ 4.99
CONTINENTAL REINSURANCE PLC	1.43	1.50	0.07	↑ 4.90
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.15	2.25	0.10	↑ 4.65
PRESTIGE ASSURANCE CO. PLC.	0.46	0.48	0.02	↑ 4.35
CUTIX PLC.	3.05	3.15	0.10	↑ 3.28
CAP PLC	38.90	40.00	1.10	↑ 2.83

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.40	0.30	-0.10	↓ -25.00
SKYE BANK PLC	0.94	0.76	-0.18	↓ -19.15
DIAMOND BANK PLC	1.90	1.55	-0.35	↓ -18.42
CEMENT CO. OF NORTH.NIG. PLC	29.00	24.00	-5.00	↓ -17.24
FIDELITY BANK PLC	2.52	2.15	-0.37	↓ -14.68
VERITAS KAPITAL ASSURANCE PLC	0.42	0.36	-0.06	↓ -14.29
EQUITY ASSURANCE PLC.	0.29	0.25	-0.04	↓ -13.79
OKOMU OIL PALM PLC.	90.00	78.40	-11.60	↓ -12.89
C & I LEASING PLC.	1.71	1.49	-0.22	↓ -12.87
NIGER INSURANCE CO. PLC.	0.24	0.21	-0.03	↓ -12.50

PRICE ADJUSTMENTS

S/N	CLOSURE DATE	SECURITY	LAST CLOSE PRICE	DIVIDEND	EX-DIV PRICE
1	14/5/2018	FIDELITY BANK PLC	9.50	0.50	9.00
2	15/5/2018	OKOMU OIL PLC	3.00	85.50	82.50
3	15/5/2018	UAC OF NIGERIA PLC	0.65	16.70	16.05
4	17/5/2018	SEPLAT PETROLEUM DEV. CO. PLC	N750.00	N15.265	N734.70

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	COURTEVILLE BUSINESS SOLUTIONS PLC	FULL YEAR	AUDITED	DECEMBER	2017
2	MUTUAL BENEFITS ASSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018



3	MUTUAL BENEFITS ASSURANCE PLC.	FULL YEAR	AUDITED	DECEMBER	2017
4	DIAMOND BANK PLC	1ST QUARTER	UNAUDITED	MARCH	2018
5	DIAMOND BANK PLC	FULL YEAR	AUDITED	DECEMBER	2017

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

Mutual Benefits Assurance Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.02, Proposed Bonus: Nil, Qualification Date: 13th June 2018, Closure Date: 14th – 20th June 2018, AGM Date: 27th June 2018, Payment Date: 28th June 2018, AGM Venue: Premier Hotel, Ibadan at 11.00 a.m.

Nem Insurance Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.10, Proposed Bonus: Nil, Qualification Date: 1st June 2018, Closure Date: 4th – 8th June 2018, AGM Date: 20th June 2018, Payment Date: 20th June 2018, AGM Venue: Premier Hotel, Ibadan at 11.00 a.m.

Smart Products Nigeria Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.10, Proposed Bonus: Nil, Qualification Date: 27th July 2018, Closure Date: 30th July – 3rd August 2018, AGM Date: 30th August 2018, Payment Date: 21st September 2018, AGM Venue: The Company's Premises, 173, Agege Motor Road, Challenge, Mushin, Lagos at 12 Noon