



STOCK MARKET REPORT FOR MAY 19TH, 2017

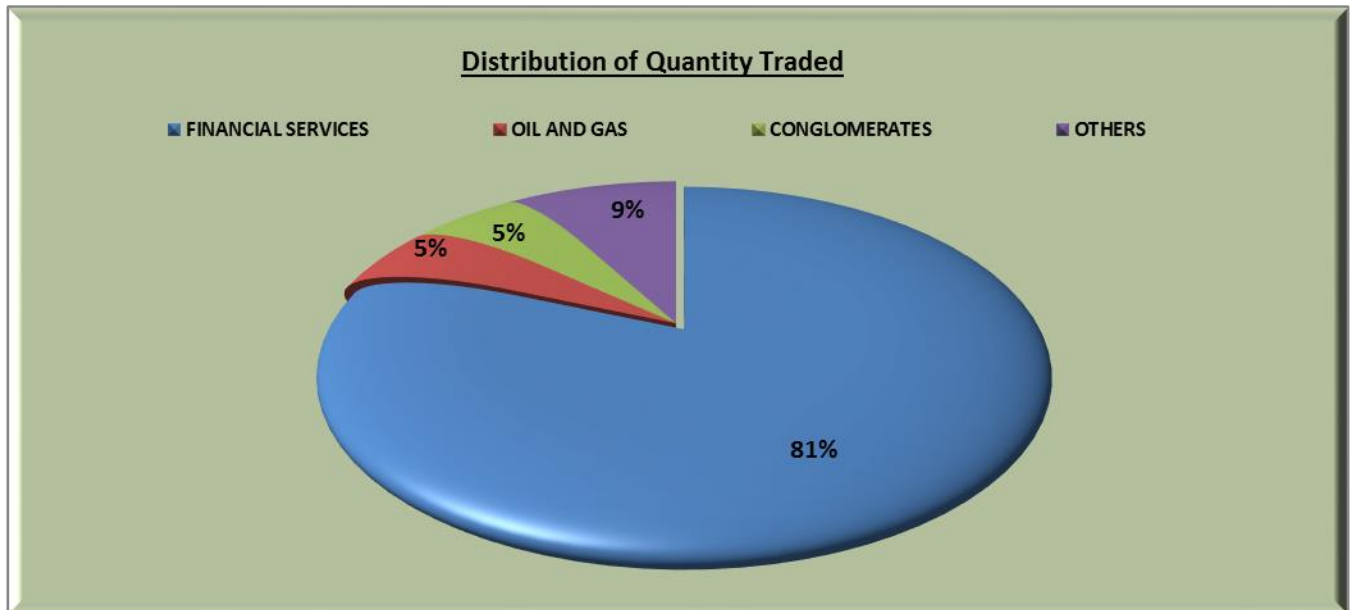
A total turnover of 2.271 billion shares worth N32.647 billion in 20,710 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.255 billion shares valued at N28.738 billion that exchanged hands last week in 25,370 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.843 billion shares valued at N17.715 billion traded in 12,119 deals; thus contributing 81.19% and 54.26% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 119.755 million shares worth N5.198 billion in 2,599 deals. The third place was occupied by Conglomerates Industry with a turnover of 119.281 million shares worth N273.785 million in 1,109 deals.

Trading in the Top Three Equities namely – Access Bank Plc, Zenith International Bank Plc and FBN Holdings Plc (measured by volume) accounted for 998.849 million shares worth N10.412 billion in 4,831 deals, contributing 43.98% and 31.89% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
15-May-17	4,034	670,964,548	7,912,070,489.46	102	10	41	51
16-May-17	4,632	569,175,748	6,682,275,480.78	114	23	16	75
17-May-17	3,910	371,455,788	3,490,714,200.24	102	25	13	64
18-May-17	4,034	353,144,074	9,162,441,009.16	102	22	15	65
19-May-17	4,100	305,973,950	5,399,321,217.49	99	22	21	56





ETPs

Also traded during the week were a total of 1,470 units of Exchange Traded Products (ETPs) valued at N10,128.30 executed in 2 deals compared with a total of 948 units valued at N16,591.16 transacted last week in 14 deal. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGOODS	2	1,470.00	10128.3
	TOTAL	2	1,470	10,128.30

BONDS

A total of 6,308 units of Federal Government Bonds valued at N5.481million were traded this week in 3 deals, compared with a total of 5,201 units valued at N5.400 million transacted last week in 3 deals. (See summary in the table below):

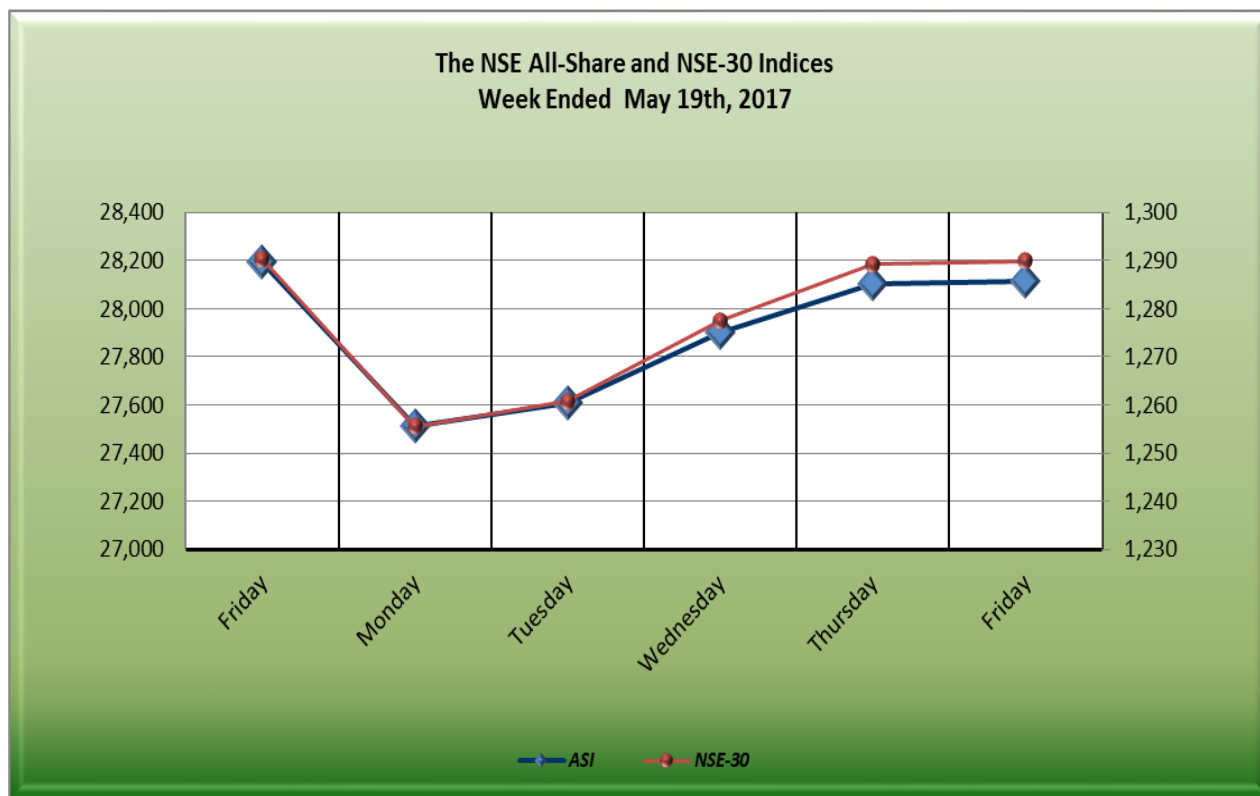
S/N	Security	Deals	Volume	Value
1	FG112034S2	1	5,000	4,136,369.61
2	FGS2020S3	1	1,000	1,015,158.24
3	FG9B2022S1	1	308	329,331.35
	TOTAL	3	6,308	5,480,859.20

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.28% and 0.27% to close the week at 28,113.38 and N9.719 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception the NSE Premium, NSE Main Board, NSE Banking, NSE Insurance and the NSE Pension indices that appreciated by 3.05%, 0.23%, 0.38% and 0.97% while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 05/12/2017	WEEK CLOSE 05/19/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	28,192.46	28,113.38	-79.08	-0.28	9.14	10.18	4.61
NSE Premium Index	1,716.73	1,769.07	52.34	3.05	10.61	8.26	4.34
The NSE-Main Board Index	1,304.04	1,307.06	3.02	0.23	11.08	14.23	8.58
NSE ASeM Index	1,195.56	1,195.56	0.00	0.00	0.00	0.06	0.49
NSE 30 Index	1,290.33	1,289.89	-0.44	-0.03	11.29	13.52	7.92
NSE Banking Index	327.83	336.28	8.45	2.58	18.20	22.62	22.59
NSE Insurance Index	127.41	127.89	0.48	0.38	3.23	3.29	1.27
NSE Consumer Goods Index	719.26	708.59	-10.67	-1.48	15.01	12.87	-0.57
NSE Oil/Gas Index	322.28	311.76	-10.52	-3.26	2.81	6.61	-0.29
NSE Lotus II	1,820.93	1,805.26	-15.67	-0.86	7.13	5.74	-1.97
NSE Industrial Goods Index	1,696.76	1,695.73	-1.03	-0.06	-0.70	6.21	6.29
NSE Pension Index	955.99	965.25	9.26	0.97	14.17	20.93	19.16



SUMMARY OF PRICE CHANGES

Thirty (30) equities appreciated in price during the week, lower than fifty-seven (57) equities of the previous week. Thirty-one (31) equities depreciated in price, higher than thirteen (13) equities of the previous week, while one hundred and twelve (112) equities remained unchanged higher than one hundred and three (103) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MAY & BAKER NIGERIA PLC.	1.28	1.47	0.19	↑ 14.84
LINKAGE ASSURANCE PLC	0.52	0.58	0.06	↑ 11.54
UNITED BANK FOR AFRICA PLC	6.65	7.29	0.64	↑ 9.62
OANDO PLC	8.62	9.29	0.67	↑ 7.77
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.53	0.57	0.04	↑ 7.55
N.E.M INSURANCE PLC.	0.97	1.03	0.06	↑ 6.19
FCMB GROUP PLC.	1.10	1.16	0.06	↑ 5.45
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	1.20	0.06	↑ 5.26
GUARANTY TRUST BANK PLC.	30.00	31.50	1.50	↑ 5.00
RED STAR EXPRESS PLC	4.20	4.41	0.21	↑ 5.00



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NEWREST ASL NIGERIA PLC	4.69	4.07	-0.62	↓ -13.22
C & I LEASING PLC.	0.76	0.67	-0.09	↓ -11.84
DIAMOND BANK PLC	1.00	0.89	-0.11	↓ -11.00
ETERNA PLC.	3.89	3.55	-0.34	↓ -8.74
CEMENT CO. OF NORTH.NIG. PLC	5.01	4.60	-0.41	↓ -8.18
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	367.50	-32.50	↓ -8.13
JAIZ BANK PLC	1.00	0.92	-0.08	↓ -8.00
LIVESTOCK FEEDS PLC.	0.89	0.82	-0.07	↓ -7.87
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.84	1.70	-0.14	↓ -7.61
FIDSON HEALTHCARE PLC	1.92	1.79	-0.13	↓ -6.77

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Dangote Cement Plc	15/5/2017	N8.50	NIL	26/05/2017	24/05/2017	N156.50
UAC of Nigeria Plc	16/5/2017	N1.00	NIL	15/06/2017	14/06/2017	N14.60
Okomu Oil Palm Plc	16/5/2017	N1.50	NIL	27/06/2017	23/06/2017	N48.50
BOC Gases Plc	19/5/2017	N0.05	NIL	26/06/2017	08/06/2017	N3.30

SUPPLEMENTARY LISTING

Equity

- A total volume of 15,848,874 units of 50 kobo each arising from the consideration for 56,161,661 Ashaka Cement Ordinary Shares of 50 kobo tendered by 2,535 shareholders of AshakaCem were added to the shares of Lafarge Africa Plc and admitted to trade at the Exchange on Thursday 18th May, 2017.

Bonds

- A total volume of 10,000,000, 35,000,000, 65,000,000 units were added to the following bonds 14.50% FGN JUL 2021, 16.2884% FGN MAR 2036 and 16.2499% FGN APR 2037 respectively on Tuesday 16th May, 2017.



FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	PHARMA-DEKO PLC.	1ST QUARTER	UNAUDITED	MARCH	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

NEWREST ASL NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 –
Proposed Dividend: 17.7 Kobo per share, Proposed Bonus: Nil, Closure Date: 13th - 16th June 2017, AGM Date: 29th June 2017, Payment Date: 30th June 2017, AGM Venue: Renaissance Hotel, Isaac John Street, Ikeja Lagos.

Africa Prudential Registrars Plc: Change of Company Name - Africa Prudential Registrars Plc has changed its name from Africa Prudential Registrars Plc to Africa Prudential Plc. This is sequel to the resolution passed by the company's shareholders at its Annual General Meeting (AGM) held on 28 March 2017. The Company has since obtained a new Certificate of Incorporation from the Corporate Affairs Commission (CAC) bearing the new name.

The change of name was implemented by The Nigerian Stock Exchange effective 15 May 2017.