



STOCK MARKET REPORT FOR JANUARY 20TH, 2017

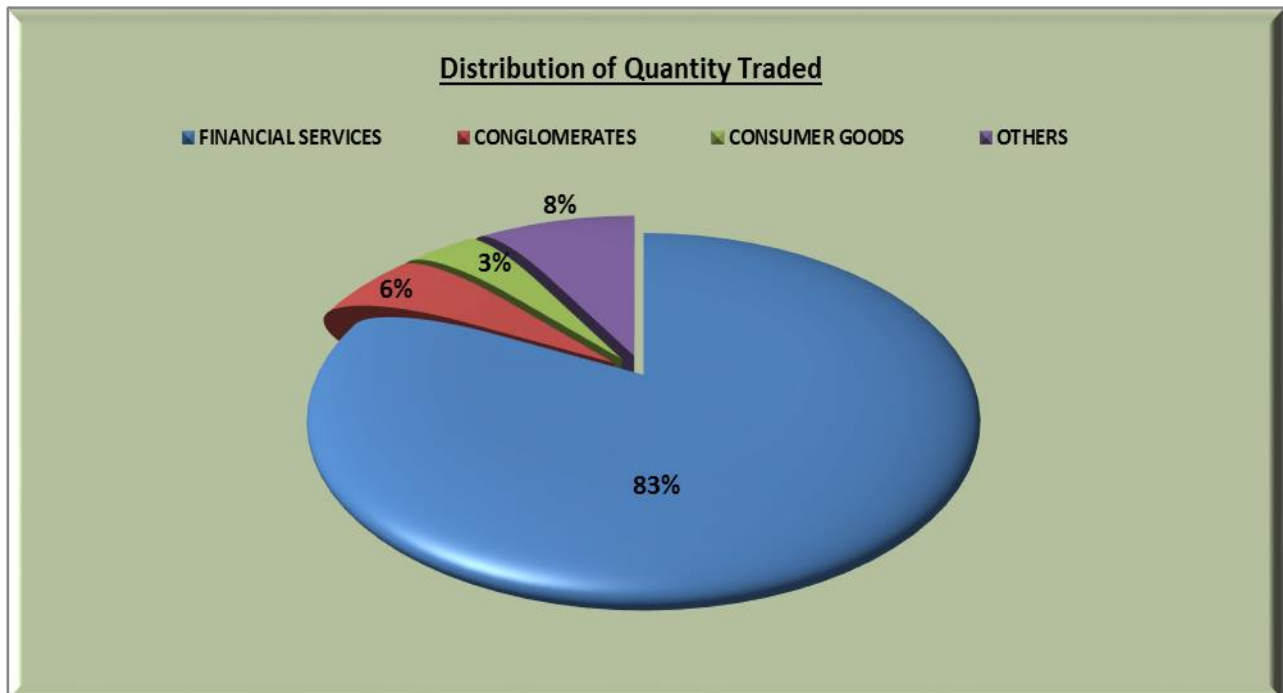
A total turnover of 1.340 billion shares worth N8.903 billion in 15,733 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.117 billion shares valued at N9.041 billion that exchanged hands last week in 16,482 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.107 billion shares valued at N3.918 billion traded in 9,429 deals; thus contributing 82.56% and 44.01% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 74.790 million shares worth N82.353 million in 584 deals. The third place was occupied by Consumer Goods Industry with a turnover of 47.603 million shares worth N1.466 billion in 2,463 deals.

Trading in the Top Three Equities namely – Fidelity Bank Plc, Continental Reinsurance Plc and Diamond Bank Plc (measured by volume) accounted for 550.669 million shares worth N576.849 million in 1,558 deals, contributing 41.08% and 6.48% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Jan-17	3,075	174,009,553	1,175,491,197.08	113	17	15	81
17-Jan-17	3,522	371,867,549	1,714,154,569.00	90	18	21	51
18-Jan-17	3,015	394,820,090	1,378,664,546.20	80	12	20	48
19-Jan-17	3,317	196,469,524	2,611,434,698.45	132	19	19	94
20-Jan-17	2,804	203,186,841	2,023,418,225.78	103	27	14	62





ETPs

Also traded during the week were a total of 44 units of Exchange Traded Products (ETPs) valued at N79,568.30 executed in 12 deals, compared with a total of 2,443 units valued at N730,619.05 transacted last week in 23 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	7	19	79,402.00
2	LOTUSHAL15	2	10	84.60
3	VETGOODS	2	10	67.60
4	VETBANK	1	5	14.1
	Total	12	44	79,568.30

BONDS

A total of 6,449 units of Federal Government Bonds valued at N6.652million were traded this week in 9 deals, compared with a total of 5,200 units valued at N5.004 million transacted last week in 5 deals.

S/N	Security	Deals	Volume	Value
1	FG122020S1	6	4,349	4,585,139.61
2	FG112024S1	2	2,000	1,965,488.95
3	FG9B2019S3	1	100	100,942.96
	Total	9	6,449	6,651,571.52

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.39% to close the week at 26,223.54 and N9.023 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Banking, NSE Insurance, NSE Pension indices that appreciated by 1.80%, 1.00% and 0.19% respectively while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 13/1/2017	WEEK CLOSE 20/1/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,325.93	26,223.54	-102.39	-0.39	-2.42	-2.42	-2.42
NSE Premium Index	1,664.18	1,661.11	-3.07	-0.18	-2.03	-2.03	-2.03
The NSE-Main Board Index	1,177.76	1,171.67	-6.09	-0.52	-2.67	-2.67	-2.67
NSE ASeM Index	1,202.97	1,202.97	0.00	0.00	1.12	1.12	1.12
NSE 30 Index	1,171.95	1,167.12	-4.83	-0.41	-2.35	-2.35	-2.35
NSE Banking Index	278.83	283.84	5.01	1.80	3.47	3.47	3.47
NSE Insurance Index	125.65	126.91	1.26	1.00	0.49	0.49	0.49
NSE Consumer Goods Index	683.73	669.51	-14.22	-2.08	-6.05	-6.05	-6.05
NSE Oil/Gas Index	297.87	292.17	-5.70	-1.91	-6.56	-6.56	-6.56
NSE Lotus II	1,766.65	1,738.09	-28.56	-1.62	-5.62	-5.62	-5.62
NSE Industrial Goods Index	1,548.20	1,544.25	-3.95	-0.26	-3.20	-3.20	-3.20
NSE Pension Index	816.98	818.50	1.52	0.19	1.04	1.04	1.04



**The NSE All-Share and NSE-30 Indices
Week Ended January 20th, 2017**



SUMMARY OF PRICE CHANGES

Thirty (30) equities appreciated in price during the week, lower than thirty-one (31) equities of the previous week. Twenty-seven (27) equities depreciated in price, lower than thirty-four (34) equities of the previous week, while one hundred and eighteen (118) equities remained unchanged higher than one hundred and ten (110) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CONTINENTAL REINSURANCE PLC	1.10	1.22	0.12	↑ 10.91
MOBIL OIL NIGERIA PLC	249.86	276.00	26.14	↑ 10.46
UNITY BANK PLC	0.58	0.64	0.06	↑ 10.34
NATIONAL AVIATION HANDLING COMPANY PLC	2.68	2.86	0.18	↑ 6.72
UACN PROPERTY DEVELOPMENT CO. PLC	2.71	2.88	0.17	↑ 6.27
DANGOTE SUGAR REFINERY PLC	6.07	6.45	0.38	↑ 6.26
CEMENT COMPANY OF NORTHERN NIGERIA PLC	4.15	4.40	0.25	↑ 6.02
FCMB GROUP PLC	1.26	1.33	0.07	↑ 5.56
ACCESS BANK OF NIGERIA PLC	6.69	7.00	0.31	↑ 4.63
PRESCO PLC	42.16	44.07	1.91	↑ 4.53



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTE OIL PLC	74.00	66.50	-7.50	↓ -10.14
GUINNESS NIGERIA PLC	73.02	67.00	-6.02	↓ -8.24
TOTAL NIGERIA PLC.	300.00	281.00	-19.00	↓ -6.33
DIAMOND BANK PLC	1.11	1.04	-0.07	↓ -6.31
NESTLE NIGERIA PLC.	790.00	745.00	-45.00	↓ -5.70
PORTLAND PAINTS AND PRODUCTS NIG. PLC	1.80	1.71	-0.09	↓ -5.00
BERGER PAINTS NIGERIA PLC	6.40	6.08	-0.32	↓ -5.00
NCR (NIGERIA) PLC	8.53	8.11	-0.42	↓ -4.92
N.E.M INSURANCE CO.(NIG) PLC	0.85	0.81	-0.04	↓ -4.71
NPF MICRO FINANCE BANK PLC	1.10	1.05	-0.05	↓ -4.55

FINANCIAL NEWS

UNAUDITED ACCOUNTS

TRIPPLE GEE AND COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 30, 2016 – ‘000’ Revenue 2016 N354,238 2015 N532,948 Profit/Loss After Tax 2016 (N16,123) 2015 N2,606

OTHER MARKET NEWS

STANBIC IBTC HOLDINGS PLC: Closure of Register – Year Ended 31 December, 2015 –

Proposed Dividend: 5 Kobo per unit, Proposed Bonus: Nil, Closure Date: 3rd January 2017, AGM Date: 7th March 2017, Payment Date: 9th March 2017, AGM Venue: Eko Hotel and Suites, Victoria Island, Lagos

Meyer Plc - Rights Issue: - The Rights Issue of 291,489,840 Ordinary Shares of 50 Kobo each at 75Kobo per share of Meyer Plc has opened for subscription. Acceptance list opens: Monday 9 January 2017, Acceptance list closes: Wednesday, 15 February 2017.

UACN Property Development Company Plc- UACN Property Development Company Plc (“UPDC” or the “Company”) through its Stockbroker; Stanbic IBTC Stockbrokers Limited, submitted an application to The Exchange for approval and listing of a Rights Issue of 1,718,750,000 Ordinary Shares of 50 Kobo each at N3.00 per share on the basis of 1 new ordinary share for every 1 ordinary share held. The Qualification Date for the Rights Issue was Thursday 19 January 2017.

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