

STOCK MARKET REPORT FOR APRIL 20TH 2018

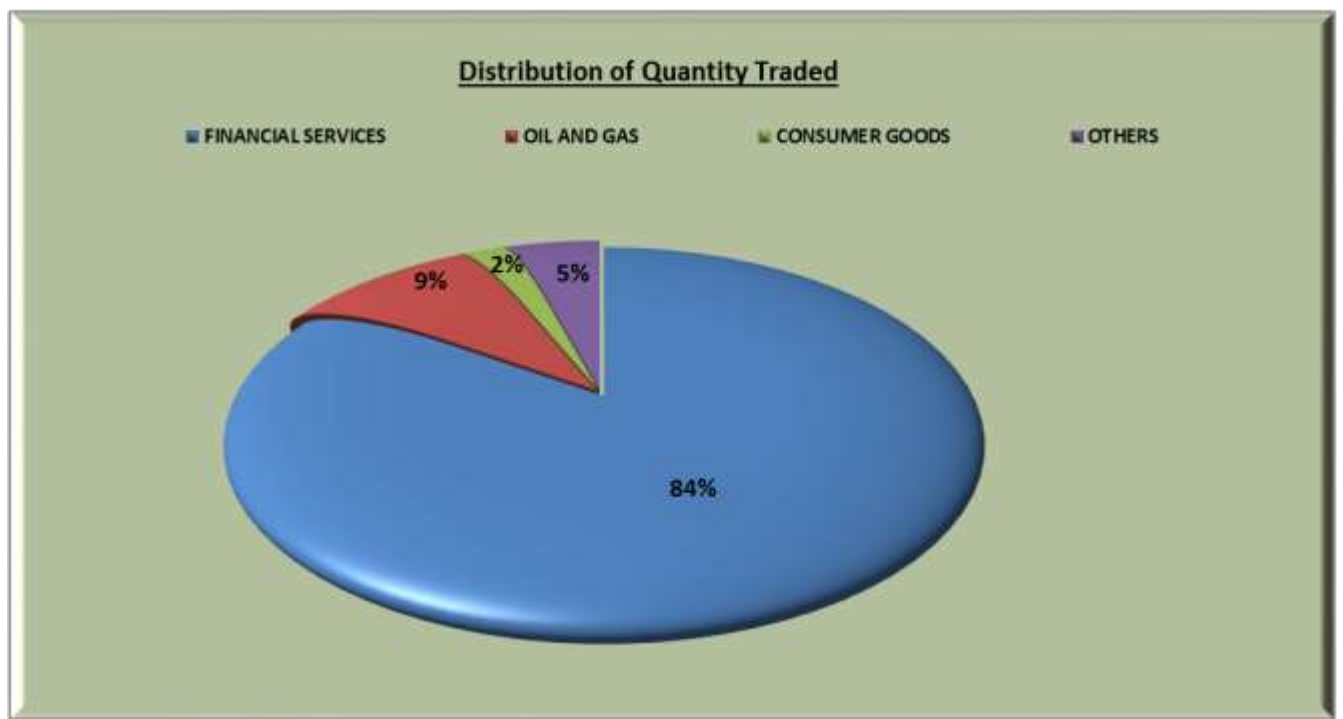
A total turnover of 3.008 billion shares worth N30.296 billion in 24,036 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.415 billion shares valued at N19.644 billion that exchanged hands last week in 20,659 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.539 billion shares valued at N23.510 billion traded in 13,179 deals; thus contributing 84.43% and 77.60% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 273.443 million shares worth N2.358 billion in 3,735 deals. The third place was occupied by Consumer Goods Industry with a turnover of 60.840 million shares worth N2.654 billion in 3,141 deals.

Trading in the Top Three Equities namely – FCMB Group Plc, United Bank for Africa Plc, and Oando Plc (measured by volume) accounted for 1.816 billion shares worth N9.599 billion in 3,851 deals, contributing 60.37% and 31.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Apr-18	3,917	192,494,286	3,127,202,031.27	112	26	20	66
17-Apr-18	4,729	1,602,317,725	10,910,232,697.77	103	33	18	52
18-Apr-18	4,090	230,170,179	4,316,686,878.82	111	24	18	69
19-Apr-18	5,554	740517310	8,914,604,278.10	104	18	24	62
20-Apr-18	5,746	242,291,871	3,026,994,853.82	108	19	29	60



ETPs

Also traded during the week were a total of 177,144 units of Exchange Traded Products (ETPs) valued at N2.809 million executed in 6 deals, compared with a total of 616,587 units valued at N9.185 million that was transacted last week in 21 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	3	105,307	1,979,983.88
2	VETGOODS	2	60,675	586,147.50
3	VETINDEF	1	11,162	242,550.26
	Total	6	177,144	2,808,681.64

BONDS

A total of 13,735 units of Federal Government Bonds valued at N14.128 million were traded this week in 16 deals, compared with a total of 2,500 units valued at N2.367 million transacted last week in 10 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	5	5,665	5,672,363.47
2	FG122020S1	1	3,520	3,805,295.03
3	FG112034S2	3	1,968	1,906,933.83
4	FG9B2022S1	2	1,000	1,147,626.52
5	FG112024S1	2	932	995,472.22
6	FGS201912	2	600	557,133.78
7	FGS201916	1	50	43,654.76
	Total	16	13,735	14,128,479.61

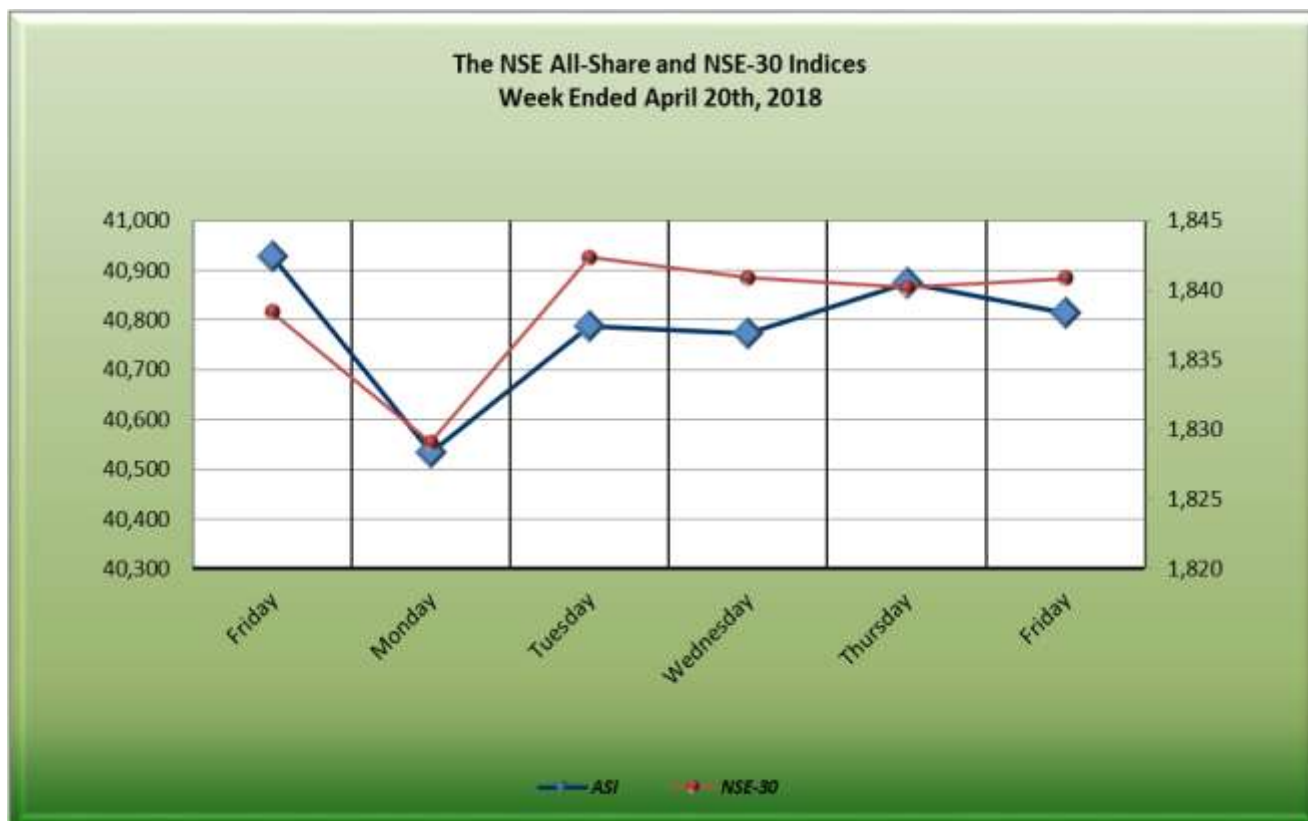
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.28% to close the week at 40,814.89 and N14.743 trillion respectively.

Similarly, all other indices finished lower with the exception of NSE CG, NSE Premium, NSE-Main Board, NSE 30, NSE Banking, NSE Oil/Gas, and NSE Pension indices, which appreciated by 1.08%, 1.38%, 0.54%, 0.13%, 2.34%, 0.73% and 1.42% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 13/04/2018	WEEK CLOSE 20/04/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	40,928.70	40,814.89	-113.81	-0.28	-1.66	-1.66	6.72
NSE CG Index	1,621.73	1,639.18	17.45	1.08	-1.21	-1.21	8.02
NSE Premium Index	2,934.48	2,975.03	40.55	1.38	0.84	0.84	16.02
The NSE-Main Board Index	1,775.14	1,784.72	9.58	0.54	-0.54	-0.54	4.14
NSE ASeM Index	978.72	966.49	-12.23	-1.25	-2.23	-2.23	-11.11
NSE 30 Index	1,838.42	1,840.84	2.42	0.13	-1.78	-1.78	5.39
NSE Banking Index	502.28	514.04	11.76	2.34	-1.25	-1.25	8.12
NSE Insurance Index	149.83	148.08	-1.75	-1.17	-1.99	-1.99	6.25
NSE Consumer Goods Index	960.96	952.67	-8.29	-0.86	-2.60	-2.60	-2.40
NSE Oil/Gas Index	350.28	352.82	2.54	0.73	1.70	1.70	6.69

NSE Lotus II	2,685.65	2,644.73	-40.92	-1.52	-2.01	-2.01	3.29
NSE Industrial Goods Index	2,173.54	2,172.59	-0.95	-0.04	-0.89	-0.89	9.97
NSE Pension Index	1,566.74	1,588.94	22.20	1.42	0.28	0.28	15.16



SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week, lower than thirty-seven (37) in the previous week. Thirty-three (33) equities depreciated in price, lower than thirty-eight (38) equities of the previous week, while one hundred (100) equities remained unchanged higher than ninety-four (94) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
OANDO PLC	6.90	9.60	2.70	↑ 39.13
JAIZ BANK PLC	0.71	0.86	0.15	↑ 21.13
SKYE BANK PLC	0.80	0.95	0.15	↑ 18.75
JULIUS BERGER NIG. PLC.	23.50	27.00	3.50	↑ 14.89
UNITY BANK PLC	1.11	1.27	0.16	↑ 14.41
N NIG. FLOUR MILLS PLC.	6.25	6.85	0.60	↑ 9.60
N.E.M INSURANCE CO (NIG) PLC.	2.40	2.62	0.22	↑ 9.17
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.28	0.30	0.02	↑ 7.14
ETERNA PLC.	6.15	6.52	0.37	↑ 6.02
ECOBANK TRANSNATIONAL INCORPORATED	18.40	19.50	1.10	↑ 5.98

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
A.G. LEVENTIS NIGERIA PLC.	0.64	0.55	-0.09	↓ -14.06
11 PLC	200.00	172.00	-28.00	↓ -14.00
MUTUAL BENEFITS ASSURANCE PLC.	0.33	0.29	-0.04	↓ -12.12
NIGER INSURANCE CO. PLC.	0.34	0.31	-0.03	↓ -8.82
PRESCO PLC	72.00	66.00	-6.00	↓ -8.33
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.80	2.58	-0.22	↓ -7.86
LIVESTOCK FEEDS PLC.	0.90	0.83	-0.07	↓ -7.78
FIRST ALUMINIUM NIGERIA PLC	0.53	0.49	-0.04	↓ -7.55
CONTINENTAL REINSURANCE PLC	1.89	1.75	-0.14	↓ -7.41
NASCON ALLIED INDUSTRIES PLC	21.50	20.25	-1.25	↓ -5.81

SUPPLEMENTARY LISTINGS

BONDS

Additional volumes of 10,053,532 units and 45,102,500 units were added to 14.50% FGN JUL 2021 and 13.98% FGN FEB 2028 bonds respectively on Friday, 20th April, 2018.

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Dangote Cement Plc	16th of April, 2018	N260	N10.50	N249.50
2	Continental Re-insurance Plc		N1.89	N0.14	N1.75
3	Unilever Nigeria Plc		N52	N0.50	N51.50
4	Transnational Corporation of Nigeria Plc	18th of April, 2018	N1.65	N0.02	N1.63
5	NASCON Allied Industries Plc	20th of April, 2018	N22	N1.50	N20.50

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	FORTE OIL PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
2	PRESKO PLC	FULL YEAR	AUDITED	DECEMBER	2017
3	STERLING BANK PLC.	FULL YEAR	AUDITED	DECEMBER	2017
4	AFROMEDIA PLC	FULL YEAR	AUDITED	SEPTEMBER	2016
5	INTERNATIONAL ENERGY INSURANCE COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2016
6	GUINEA INSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
7	THE INITIATES PLC	FULL YEAR	AUDITED	DECEMBER	2017
8	SKYE SHELTER FUND PLC	1ST QUARTER	UNAUDITED	MARCH	2018
9	JAPPAUL OIL & MARITIME SERVICES PLC	FULL YEAR	AUDITED	DECEMBER	2017
10	UNITED CAPITAL PLC	1ST QUARTER	UNAUDITED	MARCH	2018
11	GUARANTY TRUST BANK PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
12	SMART PRODUCTS NIGERIA PLC	FULL YEAR	AUDITED	DECEMBER	2017
13	UNILEVER NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
14	ZENITH INTERNATIONAL BANK PLC	1ST QUARTER	UNAUDITED	MARCH	2018
15	AFRICA PRUDENTIAL REGISTRARS PLC	1ST QUARTER	UNAUDITED	MARCH	2018
16	TRANSCORP HOTELS PLC	1ST QUARTER	UNAUDITED	MARCH	2018

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OTHER MARKET NEWS

Nigerian Aviation Handling Company Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.25 Kobo, Proposed Bonus: Nil, Qualification Date: 2nd July 2018, Closure Date: 3rd – 5th July 2018, AGM Date: 20th July 2018, Payment Date: 20th July 2018, AGM Venue: N/A.

Regency Alliance Insurance Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.03 Kobo, Proposed Bonus: Nil, Qualification Date: 27th April 2018, Closure Date: 30th April – 4th May 2018, AGM Date: 24th May 2018, Payment Date: 25th May 2018, AGM Venue: Victoria Crown Hotel, Victoria Island, Lagos.

Presco Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N2.00 Kobo, Proposed Bonus: Nil, Qualification Date: 6th July 2018, Closure Date: 9th – 13th July 2018, AGM Date: 25th July 2018, Payment Date: 26th July 2018, AGM Venue: The Dura Club, Obaretin Estate, Benin-City.

Sterling Bank Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.02 Kobo, Proposed Bonus: Nil, Qualification Date: 27th April 2018, Closure Date: 30th April – 4th May 2018, AGM Date: 17th May 2018, Payment Date: 17th May 2018, AGM Venue: Eko Hotel & Suites, Victoria Island, Lagos.

RAK Unity Petroleum Company Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.10 Kobo, Proposed Bonus: Nil, Qualification Date: 20 July 2018, Closure Date: 23 – 27 July 2018, AGM Date: 16 August 2018, Payment Date: 16 August 2018, AGM Venue: The Event Place, Plot 1, Hakeem Balogun Street, Off Cadbury Road, Opposite Fela Shrine, Alausa, Ikeja, Lagos at 11:00 a.m.

Eterna Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.40 Kobo, Proposed Bonus: Nil, Qualification Date: 23 May 2018, Closure Date: 24 – 28 May 2018, AGM Date: 19 June 2018, Payment Date: 20 June 2018, AGM Venue: Agip Recital Hall, Muson Centre, Onikan, Lagos at 11a.m.

Eterna Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.40 Kobo, Proposed Bonus: Nil, Qualification Date: 23 May 2018, Closure Date: 24 – 28 May 2018, AGM Date: 19 June 2018, Payment Date: 20 June 2018, AGM Venue: Agip Recital Hall, Muson Centre, Onikan, Lagos at 11a.m.

Berger Paints Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.50 Kobo, Proposed Bonus: Nil, Qualification Date: 4 May 2018, Closure Date: 7 – 11 May 2018, AGM Date: 7 June 2018, Payment Date: 8 June 2018, AGM Venue: NECA House, Alausa, Lagos State at 11.00 a.m.

Caverton Offshore Support Group Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.15 Kobo, Proposed Bonus: Nil, Qualification Date: 25th April 2018, Closure Date: 26th April 2018, AGM Date: 8th May 2018, Payment Date: 8 June 2018, AGM Venue: Civic Center, Ozumba Mbadiwe Street, VI at 10.00 a.m.

BOC Gases Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.20 Kobo, Proposed Bonus: Nil, Qualification Date: 1st June 2018, Closure Date: 4th – 11th June 2018, AGM Date: 28th June 2018, Payment Date: 28th June 2018, AGM Venue: De Rembrandt Hotel, 172 Obafemi Awolowo Way, Ikeja at 11.00 a.m.

Dangote Sugar Refinery Plc Closure of Register : The Ex-div price of DANGSUGAR was not reflected on the trading terminal on Monday, 16 April 2018. However, we took steps to ensure that the transaction value of all trades executed on the security on the said date was settled with each trade price adjusted for the N1.25K dividend declared by the Company. The stock closed at the previous day's price because there were relevant market trades. Thus, the market capitalization and the indices were unaffected by the incident.

Learn Africa Plc: Closure of Register – Year Ended 31 December 2017–

Proposed Dividend: N0.14 Kobo, Proposed Bonus: Nil, Qualification Date: 6th July 2018, Closure Date: 9th – 13th July 2018, AGM Date: 2nd August 2018, Payment Date: 3rd August 2018, AGM Venue: Company's Office, 52, Oba Akran Avenue, Ikeja, Lagos at 11:00 a.m.

UnityKapital Assurance Plc – Change of Name and Trading Symbol: The name of UnityKapital Assurance Plc (“the Company”) has been changed to Veritas Kapital Assurance Plc. In addition, the company's trading symbol has also been changed from UNITYKAP to VERITASKAP. These changes became effective on Monday, 16th of April, 2018. The changes are in compliance with the resolution passed by the Company's shareholders at the Annual General Meeting of the Company held on 14th of September, 2017.



WEEKLY REPORT

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