



STOCK MARKET REPORT FOR JULY 21ST, 2017

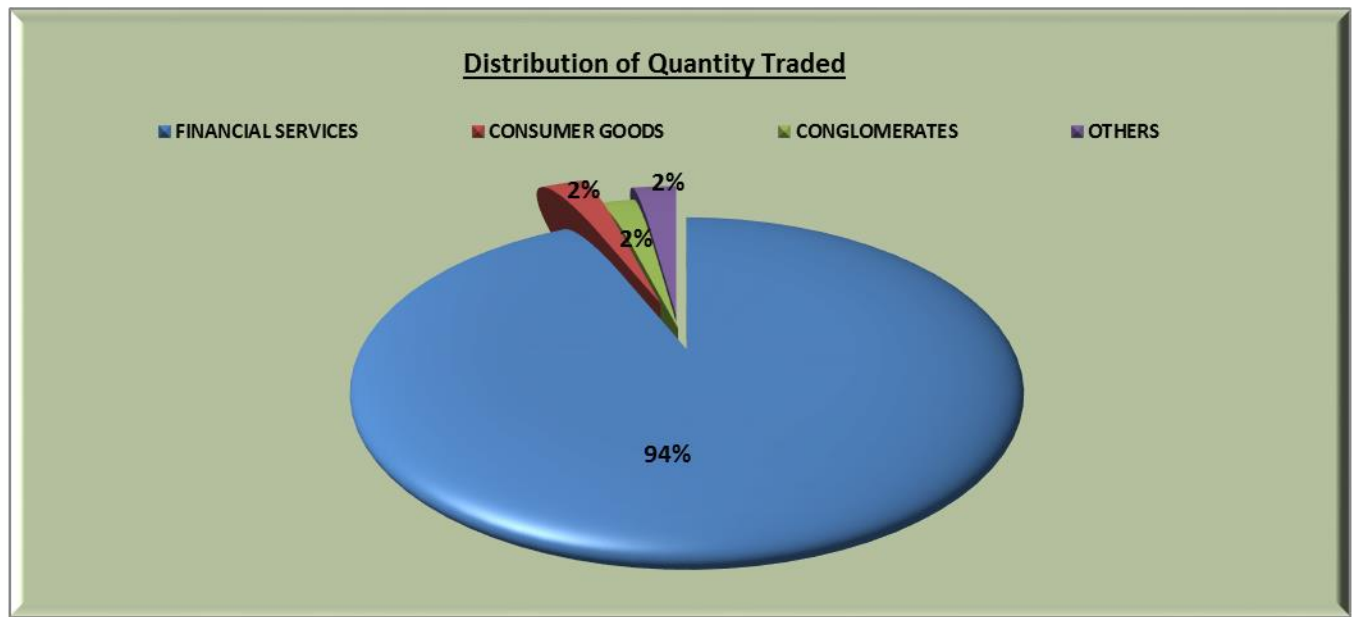
A total turnover of 3.628 billion shares worth N34.886 billion in 19,834 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.272 billion shares valued at N13.993 billion that exchanged hands last week in 19,385 deals.

The Financial Services Industry (measured by volume) led the activity chart with 3.393 billion shares valued at N28.711 billion traded in 11,237 deals; thus contributing 93.55% and 82.30% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 79.473 million shares worth N3.418 billion in 3,101 deals. The third place was occupied by Conglomerates Industry with a turnover of 70.175 million shares worth N113.486 million in 872 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Continental Reinsurance Plc and Niger Insurance Plc. (measured by volume) accounted for 2.515 billion shares worth N20.825 billion in 1,191 deals, contributing 69.33% and 59.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
17-Jul-17	3,830	322,814,473	2,734,360,594.14	100	23	26	51
18-Jul-17	3,715	2,403,646,953	21,613,291,424.04	101	25	19	57
19-Jul-17	4,055	331,430,651	3,244,901,166.13	101	24	24	53
20-Jul-17	3,718	191,430,079	2,181,784,442.68	95	29	19	47
21-Jul-17	4,516	378,187,544	5,112,133,920.18	99	25	16	58





ETPs

Also traded during the week were a total of 40 units of Exchange Traded Products (ETPs) valued at N493.60 executed in 4 deals compared with a total of 25,540 units valued at N2.646 million transacted last week in 10 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	1	10	42.30
2	VETGOODS	1	10	79.00
3	VETGRIF30	1	10	159.70
4	VETINDEF	1	10	212.60
	Total	4	40	493.60

BONDS

A total of 13,465 units of Federal Government Bonds valued at N14.486 million were traded this week in 10 deals, compared with a total of 2,977 units valued at N2.946 million transacted last week in 11 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG9B2022S1	1	11,000	12,057,038.68
2	FG112024S1	1	1,000	983,320.65
3	FGS2019S4	1	1,000	994,370.98
4	FGS2020S7	2	160	162,159.20
5	FGS2020S3	1	100	96,596.95
6	FG122020S1	1	100	105,932.75
7	FGS2019S1	2	55	47,642.73
8	FGS2019S2	1	50	38,511.40
	Total	10	13,465	14,485,573.34

INDEX MOVEMENT

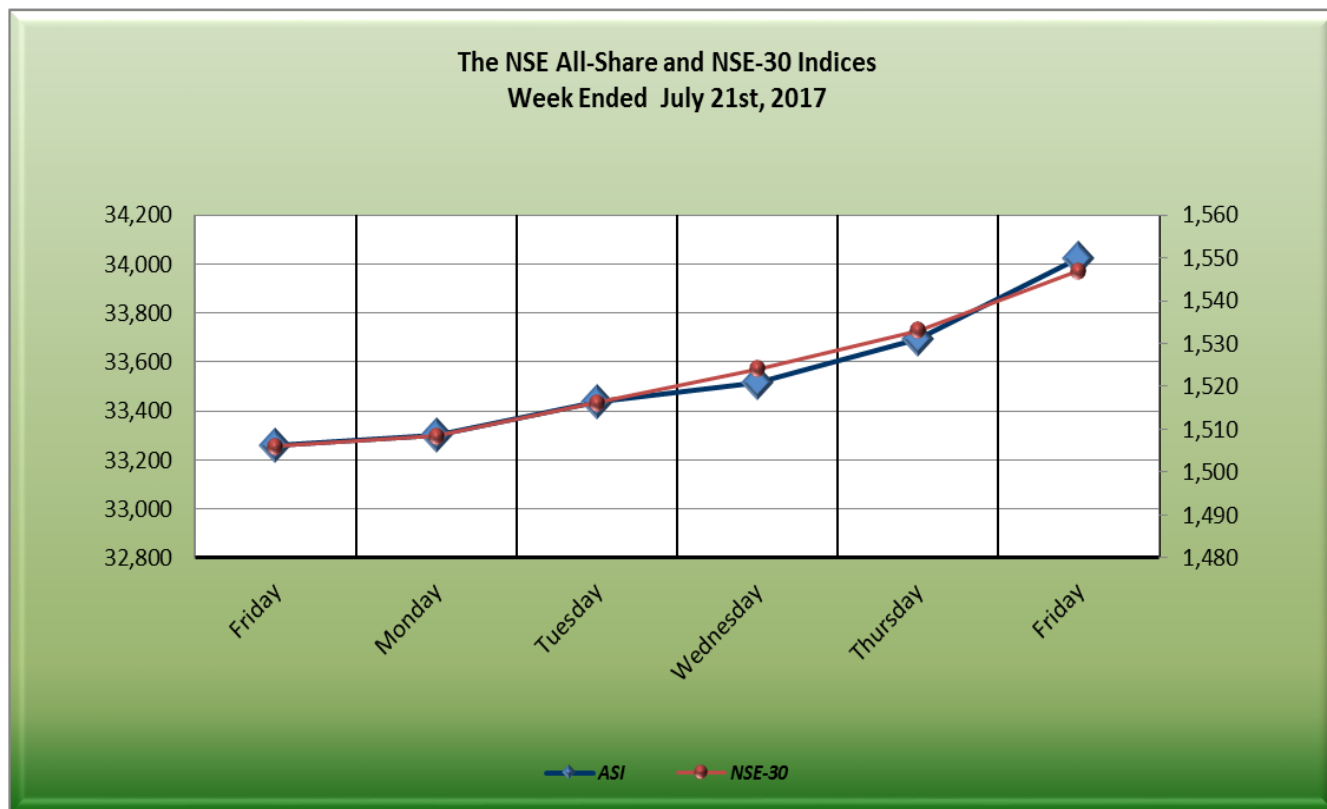
The NSE All-Share Index and Market Capitalization appreciated by 2.28% to close the week at 34,020.37 and N11.725 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Insurance Index that depreciated by 2.81% while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 14/07/2017	WEEK CLOSE 21/07/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	33,261.66	34,020.37	758.71	2.28	2.73	2.73	26.59
NSE Premium Index	2,268.73	2,310.23	41.50	1.83	3.89	3.89	36.26
The NSE-Main Board Index	1,473.81	1,511.68	37.87	2.57	2.00	2.00	25.58
NSE ASeM Index	1,174.61	1,174.61	0.00	0.00	0.00	0.00	-1.27
NSE 30 Index	1,506.10	1,546.99	40.89	2.71	2.83	2.83	29.43
NSE Banking Index	412.85	422.67	9.82	2.38	6.21	6.21	54.08
NSE Insurance Index	140.60	136.65	-3.95	-2.81	-0.88	-0.88	8.20
NSE Consumer Goods Index	768.75	791.57	22.82	2.97	-0.48	-0.48	11.07
NSE Oil/Gas Index	324.85	326.11	1.26	0.39	0.91	0.91	4.30



NSE Lotus II	2,034.34	2,064.45	30.11	1.48	0.86	0.86	12.10
NSE Industrial Goods Index	1,993.24	2,132.21	138.97	6.97	10.35	10.35	33.65
NSE Pension Index	1,148.14	1,175.89	27.75	2.42	1.57	1.57	45.16



SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week, higher than forty-eight (48) equities of the previous week. Thirty-three (33) equities depreciated in price, lower than twenty-seven (27) equities of the previous week, while one hundred and two (102) equities remained unchanged higher than ninety-seven (97) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SKYE BANK PLC	0.61	0.73	0.12	↑ 19.67
UNILEVER NIGERIA PLC.	33.00	38.32	5.32	↑ 16.12
LAFARGE AFRICA PLC.	52.00	60.00	8.00	↑ 15.38
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.81	0.92	0.11	↑ 13.58
OKOMU OIL PALM PLC.	59.52	64.50	4.98	↑ 8.37
HONEYWELL FLOUR MILL PLC	1.82	1.96	0.14	↑ 7.69
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.39	1.49	0.10	↑ 7.19
CHAMPION BREW. PLC.	2.50	2.66	0.16	↑ 6.40
ECOBANK TRANSNATIONAL INCORPORATED	14.13	15.00	0.87	↑ 6.16
AFRICA PRUDENTIAL PLC	3.00	3.16	0.16	↑ 5.33

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
AXAMANSARD INSURANCE PLC	2.23	2.03	-0.20	↓ -8.97
A.G. LEVENTIS NIGERIA PLC.	0.78	0.72	-0.06	↓ -7.69
NIGERIAN AVIATION HANDLING COMPANY PLC	2.99	2.81	-0.18	↓ -6.02
CONTINENTAL REINSURANCE PLC	1.38	1.30	-0.08	↓ -5.80
PRESKO PLC	64.54	61.00	-3.54	↓ -5.48
BERGER PAINTS PLC	7.15	6.77	-0.38	↓ -5.31
MRS OIL NIGERIA PLC.	37.30	35.44	-1.86	↓ -4.99
NASCON ALLIED INDUSTRIES PLC	9.50	9.03	-0.47	↓ -4.95
MAY & BAKER NIGERIA PLC.	2.93	2.79	-0.14	↓ -4.78
NPF MICROFINANCE BANK PLC	1.38	1.32	-0.06	↓ -4.35

NEW LISTING

Bond

A total volume of 300,000 units of 5.625% FGN JUN 2022, \$300 million Diaspora Bond were admitted to trade at the Exchange on Thursday, 20th of July, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	AFRICAN ALLIANCE INSURANCE COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2015
2	AFRICAN ALLIANCE INSURANCE COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2016
3	WEMA BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2017
4	GUINEA INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2017
5	GUINEA INSURANCE PLC	2ND QUARTER	UNAUDITED	JUNE	2017
6	SECURE ELECTRONIC TECHNOLOGY PLC	2ND QUARTER	UNAUDITED	JUNE	2017
7	AFRICA PRUDENTIAL REGISTRARS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
8	LAFARGE AFRICA PLC.	2ND QUARTER	UNAUDITED	JUNE	2017
9	FTN COCOA PROCESSORS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
10	TRANSCORP HOTELS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
11	LASACO ASSURANCE PLC.	2ND QUARTER	UNAUDITED	JUNE	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



OTHER MARKET NEWS

NEM INSURANCE PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 8 Kobo per share, Proposed Bonus: Nil, Closure Date: 7th - 11th August 2017, AGM Date: 24th August 2017, Payment Date: 28th August 2017, AGM Venue: To be advised.

RAK UNITY PETROLEUM PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 10 Kobo per share, Proposed Bonus: Nil, Closure Date: 31st July - 4th August 2017, AGM Date: 23rd August 2017, Payment Date: 28th August 2017, AGM Venue: Event Centre, Bolajoko Hall, Tisco Plaza, 1 NERDC Road Ikeja, Lagos.

SKYE SHELTER FUND PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 700 Kobo per share, Proposed Bonus: Nil, Closure Date: 15th September 2017, AGM Date: N/A, Payment Date: 29th September 2017, AGM Venue: N/A.