

STOCK MARKET REPORT FOR SEPTEMBER 22ND 2017

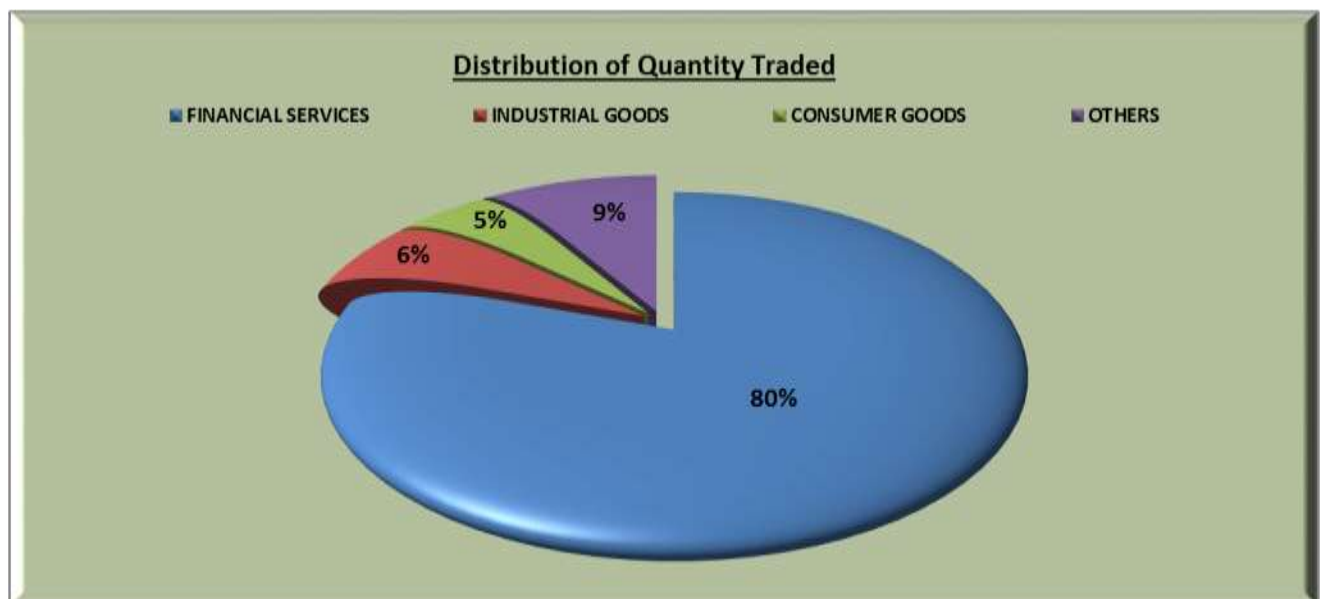
A total turnover of 1.096 billion shares worth N17.859 billion in 16,070 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 896.618 million shares valued at N15.368 billion that exchanged hands last week in 17,048 deals.

The Financial Services Industry (measured by volume) led the activity chart with 880.597 million shares valued at N13.614 billion traded in 8,994 deals; thus contributing 80.33% and 76.23% to the total equity turnover volume and value respectively. The Industrial Goods Industry followed with 69.174 million shares worth N676.248 million in 881 deals. The third place was occupied by Consumer Goods Industry with a turnover of 49.288 million shares worth N2.870 billion in 3,077 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, Access Bank Plc, Jaiz Bank Plc (measured by volume) accounted for 450.567 million shares worth N10.942 billion in 1,834 deals, contributing 41.11% and 61.27 % to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Sep-17	3,225	162,737,902	1,537,488,160.46	111	14	18	79
19-Sep-17	3,783	174,656,115	2,829,144,498.77	95	14	24	57
20-Sep-17	2,977	137,351,043	1,134,040,137.91	104	19	20	65
21-Sep-17	3,271	429,224,116	8,680,156,940.91	101	25	20	56
22-Sep-17	2,814	192,204,274	3,678,562,414.45	95	22	14	59



ETPs

Also traded during the week were a total of 58 units of Exchange Traded Products (ETPs) valued at N90,475.00 executed in 5 deals compared with a total of 1,265 units valued at N145,720.20 transacted last week in 8 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	1	18	89,982.00
2	VETBANK	1	10	42.50
3	VETGOODS	1	10	93.10
4	VETGRIF30	1	10	164.70
5	VETINDEF	1	10	192.70
	Total	5	58	90,475.00

BONDS

A total of 178 units of Federal Government Bonds valued at N163,407.05 were traded this week in 2 deals, compared with a total of 5,290 units valued at N5.030 million transacted last week in 15 deals. (See summary in the table below):

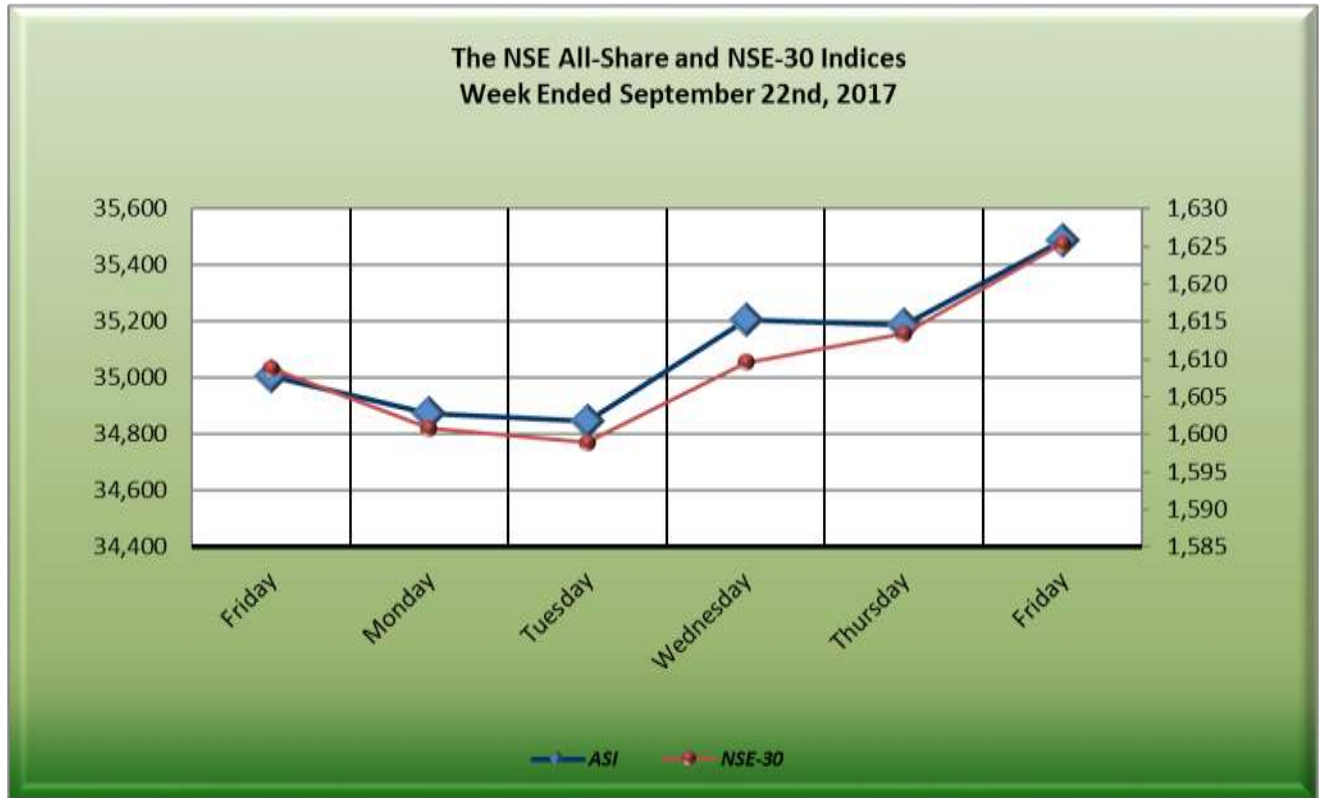
S/N	Security	Deals	Volume	Value
1	FGS2019S1	2	178	163,407.05
	Total	2	178	163,407.05

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.38% and 1.37% to close the week at 35,488.81 and N12.234 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of NSE Consumer Goods and NSE Oil/Gas indices that depreciated by 0.23% and 3.05% while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 15/09/2017	WEEK CLOSE 22/09/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	35,005.57	35,488.81	483.24	1.38	-0.04	7.16	32.05
NSE Premium Index	2,239.36	2,301.53	62.17	2.78	2.35	3.50	35.74
The NSE-Main Board Index	1,614.09	1,623.44	9.35	0.58	-1.40	9.54	34.86
NSE ASeM Index	1,158.74	1,158.74	0.00	0.00	-0.18	-1.35	-2.60
NSE 30 Index	1,608.76	1,625.32	16.56	1.03	-0.77	8.03	35.99
NSE Banking Index	424.92	435.07	10.15	2.39	-1.05	9.32	58.60
NSE Insurance Index	136.95	138.88	1.93	1.41	0.97	0.74	9.97
NSE Consumer Goods Index	941.55	939.35	-2.20	-0.23	-0.80	18.10	31.81
NSE Oil/Gas Index	288.15	279.37	-8.78	-3.05	-6.54	-13.55	-10.65
NSE Lotus II	2,195.55	2,227.74	32.19	1.47	0.24	8.83	20.97
NSE Industrial Goods Index	1,942.02	1,999.17	57.15	2.94	-2.57	3.47	25.31
NSE Pension Index	1,215.41	1,218.64	3.23	0.27	-0.83	5.27	50.44



SUMMARY OF PRICE CHANGES

Twenty-five (25) equities appreciated in price during the week, higher than twenty-three (23) of the previous week. Thirty-five (35) equities depreciated in price, lower than forty-five (45) equities of the previous week, while one hundred and eleven (111) equities remained unchanged higher than one hundred and four (104) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LINKAGE ASSURANCE PLC	0.59	0.66	0.07	↑ 11.86
CONTINENTAL REINSURANCE PLC	1.43	1.57	0.14	↑ 9.79
GUARANTY TRUST BANK PLC.	37.00	39.60	2.60	↑ 7.03
C & I LEASING PLC.	1.19	1.27	0.08	↑ 6.72
SKYE BANK PLC	0.52	0.55	0.03	↑ 5.77
UNILEVER NIGERIA PLC.	41.80	44.10	2.30	↑ 5.50
NEWREST ASL NIGERIA PLC	6.50	6.82	0.32	↑ 4.92
CADBURY NIGERIA PLC.	10.51	11.00	0.49	↑ 4.66
FORTE OIL PLC.	47.90	49.90	2.00	↑ 4.18
AFRICA PRUDENTIAL PLC	3.19	3.32	0.13	↑ 4.08

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NIGERIAN ENAMELWARE PLC.	27.87	23.23	-4.64	↓ -16.65
CAVERTON OFFSHORE SUPPORT GRP PLC	1.20	1.09	-0.11	↓ -9.17
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.70	0.64	-0.06	↓ -8.57
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	1.23	-0.10	↓ -7.52
CUTIX PLC.	2.73	2.53	-0.20	↓ -7.33
AIICO INSURANCE PLC.	0.58	0.54	-0.04	↓ -6.90
CHAMPION BREW. PLC.	2.47	2.30	-0.17	↓ -6.88
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	480.79	450.00	-30.79	↓ -6.40
PRESKO PLC	60.49	57.06	-3.43	↓ -5.67
UNION BANK NIG.PLC.	6.00	5.67	-0.33	↓ -5.50

PRICE ADJUSTMENT

The below security was adjusted this week for bonus issue as recommended by its Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-SCRIP PRICE
NIGERIAN ENAMELWARE PLC	18/09/2017	NIL	1 for 5	N/A	05/10/2017	N23.23

SUPPLEMENTARY LISTING

Sequel to the bonus issue of 1 for 5, a total quantity of 12,672,000 units were added to the outstanding shares of Nigerian Enamelware Plc on 18th September, 2017 thus bringing the total outstanding shares to stood at 76,032,000.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	IKEJA HOTEL PLC	FULL YEAR	AUDITED	DECEMBER	2014
2	IKEJA HOTEL PLC	FULL YEAR	AUDITED	DECEMBER	2015
3	IKEJA HOTEL PLC	FULL YEAR	AUDITED	DECEMBER	2016

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OTHER MARKET NEWS

Voluntary Delisting of Avon Crowncaps & Containers Plc: Avon Crowncaps & Containers Plc (“Avon Crowncaps” or the “Company”) was delisted from the Daily Official List of The Nigerian Stock Exchange following the approval of the application to voluntarily delist from The Exchange. The Company was effectively delisted from the Daily Official List of The Exchange on 18th September 2017.



Union Bank of Nigeria Plc - Rights Issue: The Rights Issue of 12,133,646,995 Ordinary Shares of N0.50 each at N4.10 per share of Union Bank of Nigeria Plc has opened for subscription. The details of the right issue tenure is as follows;

Acceptance list opens: **Wednesday, 20 September 2017**

Acceptance list closes: **Monday, 30 October 2017**