

STOCK MARKET REPORT FOR FEBURARY 23rd 2018

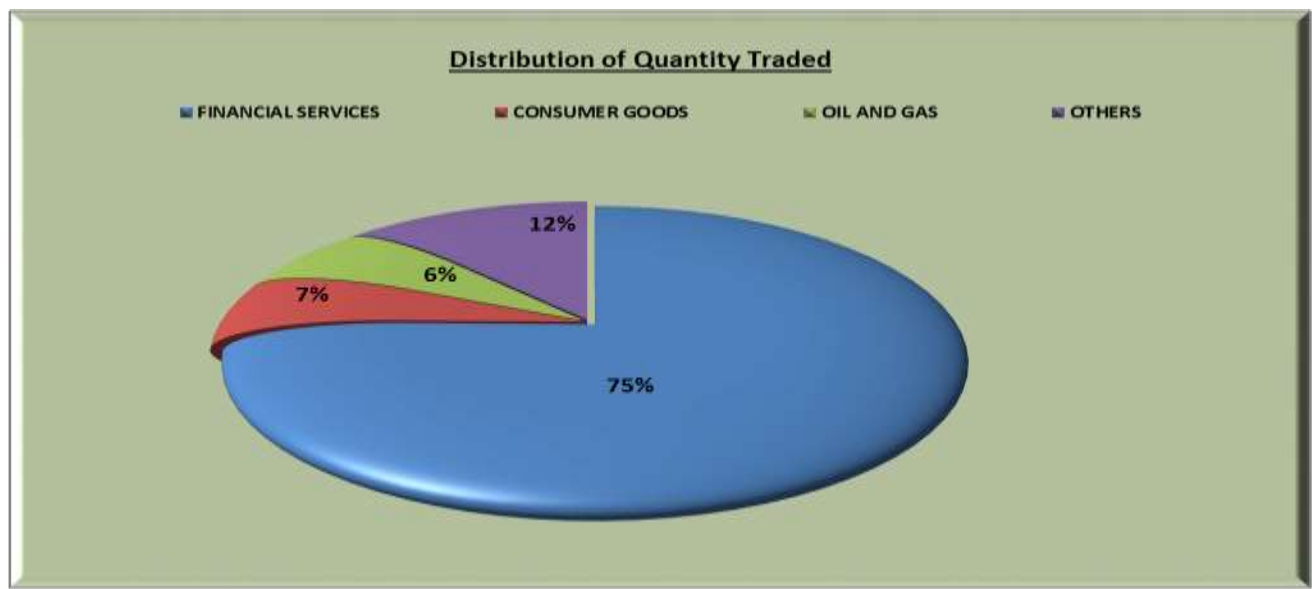
A total turnover of 2.018 billion shares worth N21.740 billion in 25,496 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.940 billion shares valued at N27.924 billion that exchanged hands last week in 28,567 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.520 billion shares valued at N12.648 billion traded in 16,225 deals; thus contributing 75.30% and 58.18% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 130.660 million shares worth N6.912 billion in 4,168 deals. The third place was occupied by Oil and Gas Industry with a turnover of 130.163million shares worth N251.941 million in 1,420 deals.

Trading in the Top Three Equities namely – FBN Holdings Plc, Fidelity Bank Plc and Skye Bank Plc (measured by volume) accounted for 567.824 million shares worth N3.456 billion in 4,891 deals, contributing 28.14% and 15.90% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Feb-18	4,646	287,175,699	2,286,332,563.39	108	16	32	60
20-Feb-18	5,757	510,282,794	4,631,186,039.87	110	18	37	55
21-Feb-18	5,794	570,259,494	5,325,665,341.65	98	21	30	47
22-Feb-18	4,943	342,100,783	3,094,847,514.76	99	24	17	58
23-Feb-18	4,356	308,429,272	6,402,332,101.82	102	26	9	67



ETPs

Also traded during the week were a total of 111,794 units of Exchange Traded Products (ETPs) valued at N1.806 million executed in 10 deals, compared with a total of 25,586 units valued at N3.004 million that was transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	2	100,010	577,056.10
2	STANBICETF30	1	10,000	1,205,500.00
3	VETGOODS	4	1,235	12,102.70
4	VETGRIF30	2	476	9,515.10
5	VETINDEF	1	73	1,679.00
	Total	10	111,794	1,805,852.90

BONDS

A total of 9,963 units of Federal Government Bonds valued at N10.057 million were traded this week in 21 deals, compared with a total of 2,785 units valued at N2.627 million transacted last week in 16 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	4	6,255	6,395,683.28
2	FGS2020S3	5	2,325	2,377,146.98
3	FGS2019S4	1	490	489,999.89
4	FGS2019S2	1	330	329,999.96
5	FGS2019S6	4	210	200,890.00
6	FGS2020S5	2	188	134,664.22
7	FGS202015	1	80	48,987.32
8	FGS201910	1	55	54,895.40
9	FGS201914	1	20	14,241.22
10	FGS2020S7	1	10	9,999.61
	Total	21	9,963	10,056,507.88

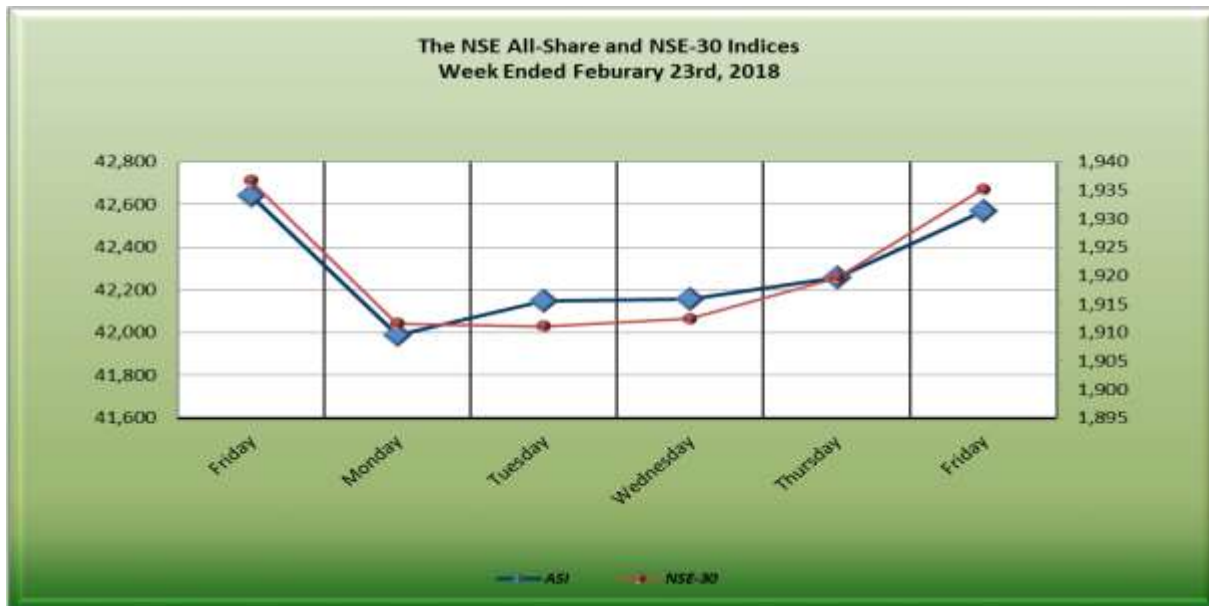
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.16% to close the week at 42,570.89 and N15.277 trillion respectively.

Similarly, all other indices finished lower during the week with the exception of the NSE Banking, NSE Insurance NSE CG Indices that rose by 1.52%, 1.24% and 0.27% respectively, while NSE ASem closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 16/02/2018	WEEK CLOSE 23/02/2018	WEEKL Y CHAN GE	WtD	MtD	QtD	YtD
							% Change

The NSE All-Share Index (ASI)	42,638.83	42,570.89	-67.94	-0.16	-4.00	11.32	11.32
NSE Premium Index	2,988.84	2,977.15	-11.69	-0.39	-3.67	16.11	16.11
The NSE-Main Board Index	1,859.98	1,859.71	-0.27	-0.01	-4.20	8.52	8.52
NSE ASeM Index	1,071.68	1,071.68	0.00	0.00	0.00	-1.44	-1.44
NSE 30 Index	1,936.68	1,935.15	-1.53	-0.08	-4.19	10.79	10.79
NSE Banking Index	568.29	576.95	8.66	1.52	-1.57	21.35	21.35
NSE Insurance Index	154.24	156.16	1.92	1.24	-0.81	12.05	12.05
NSE Consumer Goods Index	984.00	973.58	-10.42	-1.06	-5.73	-0.26	-0.26
NSE Oil/Gas Index	355.09	348.67	-6.42	-1.81	-4.78	5.44	5.44
NSE Lotus II	2,693.10	2,665.39	-27.71	-1.03	-3.29	4.10	4.10
NSE Industrial Goods Index	2,298.94	2,287.62	-11.32	-0.49	-4.08	15.79	15.79
NSE Pension Index	1,612.43	1,597.82	-14.61	-0.91	-5.02	15.81	15.81
NSE CG Index	1,712.79	1,717.34	4.55	0.27	-4.29	13.17	13.17



SUMMARY OF PRICE CHANGES

Twenty-three (23) equities appreciated in price during the week, lower than thirty (30) of the previous week. Fifty-four (54) equities depreciated in price, higher than forty-eight (48) equities of the previous week, while ninety-five (95) equities remained unchanged higher than ninety-four (94) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LIVESTOCK FEEDS PLC.	1.00	1.19	0.19	↑ 19.00
JAPPAUL OIL & MARITIME SERVICES PLC	0.36	0.42	0.06	↑ 16.67
CAP PLC	35.25	38.00	2.75	↑ 7.80
AIICO INSURANCE PLC.	0.70	0.75	0.05	↑ 7.14
UNITED BANK FOR AFRICA PLC	12.15	12.95	0.80	↑ 6.58
FIDSON HEALTHCARE PLC	4.47	4.76	0.29	↑ 6.49
FIRST ALUMINIUM NIGERIA PLC	0.37	0.39	0.02	↑ 5.41
UNIVERSITY PRESS PLC.	2.09	2.20	0.11	↑ 5.26
CADBURY NIGERIA PLC.	15.10	15.85	0.75	↑ 4.97
LINKAGE ASSURANCE PLC	0.88	0.92	0.04	↑ 4.55

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CONOIL PLC	39.30	32.10	-7.20	↓ -18.32
COURTEVILLE BUSINESS SOLUTIONS PLC	0.38	0.32	-0.06	↓ -15.79
UNIC DIVERSIFIED HOLDINGS PLC.	0.32	0.27	-0.05	↓ -15.63
UNITY BANK PLC	1.71	1.49	-0.22	↓ -12.87
DN TYRE & RUBBER PLC	0.50	0.44	-0.06	↓ -12.00
WEMA BANK PLC.	1.19	1.05	-0.14	↓ -11.76
FCMB GROUP PLC.	2.66	2.36	-0.30	↓ -11.28
CAVERTON OFFSHORE SUPPORT GRP PLC	2.65	2.40	-0.25	↓ -9.43
VITAFOAM NIG PLC.	3.28	3.00	-0.28	↓ -8.54
A.G. LEVENTIS NIGERIA PLC.	0.60	0.55	-0.05	↓ -8.33

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	TRANSCORP HOTELS PLC	FULL YEAR	AUDITED	DECEMBER	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

TRANSCORP HOTELS PLC: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N0.1245 Kobo, Proposed Bonus: Nil, Qualification Date: 7th March 2018, Closure Date: 8th March 2018, AGM Date: 16th March 2018, Payment Date: 19th March 2018, AGM Venue: Transcorp Hilton Hotel, Abuja. 1, Aguiyi Ironsi, Maitama, Abuja

Flour Mills of Nigeria Plc's Rights Issue: Notice to Receiving Agents: The acceptance period for Flour Mills of Nigeria Plc Rights Issue ended on Wednesday 21 February 2018. All Stockbrokers in their capacity as Receiving Agents are required to forward their returns to the Registrars to the Right



Issue, Veritas Registrars at Plot 89A, Ajose Adeogun Street, Victoria Island, Lagos not later than Wednesday 28 February 2018. Consequently, an electronic copy of the completed return (in excel format) showing full name and address of each shareholder, total number of shares accepted (including additional shares applied for – if any), value and the amount paid should be delivered to the Registrar in a flash drive or in a CD Rom. A copy of the electronic returns should also be submitted to any of the Issuing Houses.

Returns must include a cheque/bank draft for the total amount payable to the receiving banks and crossed “FMN RIGHTS” and amounts more than N10m should be made electronically into the Offer Proceeds Accounts. Returns which are not received by close of business on Wednesday, 28 February 2018 may not be accepted.

NSE LAUNCHES CG INDEX

NSE, CBI Honour Companies and Directors for Passing Corporate Governance Rating Assessment

- 437 individuals and 35 companies honoured
- Launches Corporate Governance Index

Lagos, February 22, 2018. The Nigerian Stock Exchange (NSE or Exchange) and The Convention on Business Integrity (CBI) held a certification ceremony for 35 companies and 437 directors that made it over the 70% threshold for the Corporate Governance Rating System (CGRS) process. The companies were awarded the CGRS certification while the directors were awarded certificates for success in the Fiduciary Awareness Certification Test (FACT), which is a key component of the CGRS.

Another highlight of the event was the launch of the Corporate Governance Index of the NSE. The Index will track the performance of the 35 CGRS rated companies using their market capitalization, free float and corporate governance rating scores. The Index will be reviewed on a bi-annual basis at which point other companies that have become CGRS rated in the interim may be added to the Index or companies that have had their ratings suspended or withdrawn may be removed. The Index is expected to be an important tool for investors keen on investing in well governed companies as well as corporates eager to distinguish themselves on the ground of governance.

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