

## STOCK MARKET REPORT FOR MARCH 23<sup>RD</sup> 2018

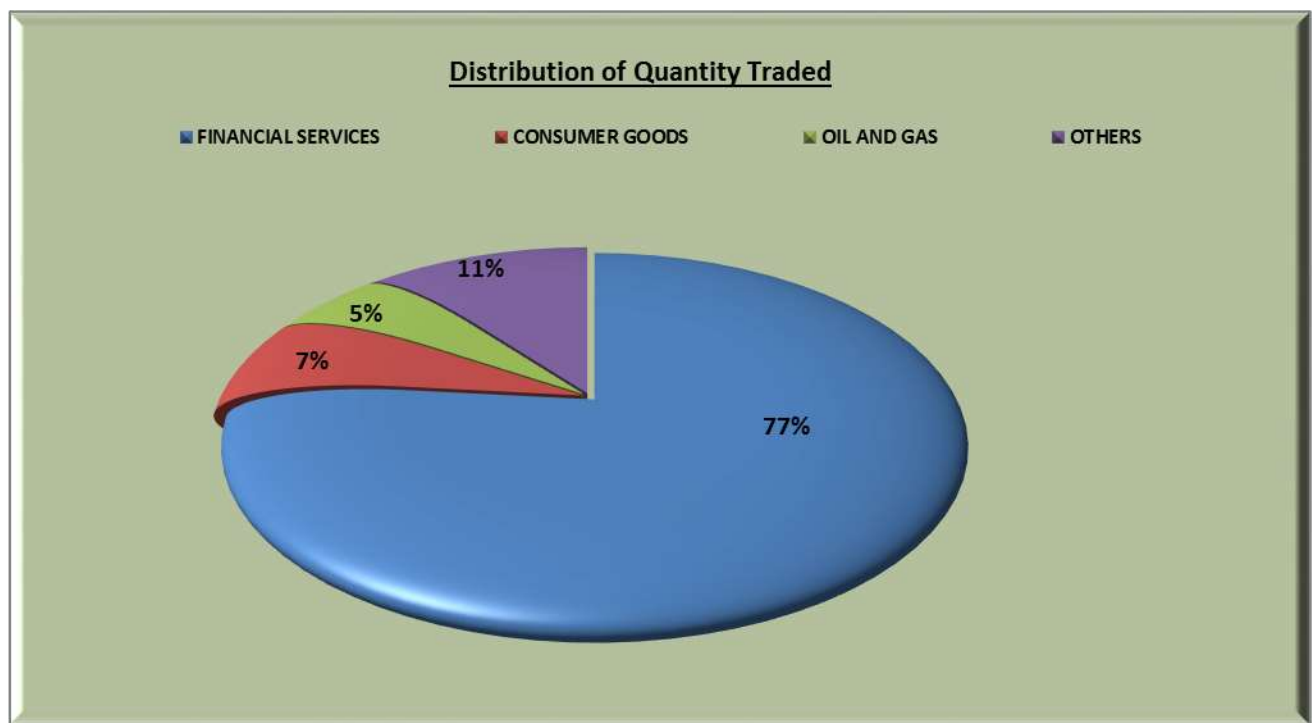
A total turnover of 2.328 billion shares worth N28.927 billion in 25,530 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.444 billion shares valued at N36.665 billion that exchanged hands last week in 26,712 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.784 billion shares valued at N20.385 billion traded in 16,823 deals; thus contributing 76.60% and 70.47% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 171.111 million shares worth N5.404 billion in 4,055 deals. The third place was occupied by Oil and Gas Industry with a turnover of 124.065 million shares worth N296.727 million in 1,607 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Access Bank Plc and Fidelity Bank Plc (measured by volume) accounted for 664.391 million shares worth N10.659 billion in 6,429 deals, contributing 28.54% and 36.85% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Mar-18	5,366	327,758,624	5,259,283,709.81	107	14	36	57
20-Mar-18	4,996	409,208,384	3,918,063,840.00	108	16	31	61
21-Mar-18	5,524	488,974,687	5,643,278,603.97	107	19	35	53
22-Mar-18	5,039	542,347,061	7,347,489,656.54	117	29	28	60
23-Mar-18	4,605	560,116,537	6,759,381,573.88	101	33	24	9



## ETPs

Also traded during the week were a total of 4,165 units of Exchange Traded Products (ETPs) valued at N78,276.06 executed in 15 deals, compared with a total of 1.889 million units valued at N10.512 million that was transacted last week in 4 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	3	1,821	37,374.71
2	NEWGOLD	1	5	22,500.00
3	VETGOODS	5	1,229	12,173.50
4	VETBANK	5	1,100	5,992.45
5	VETINDEF	1	10	235.40
	<b>Total</b>	<b>15</b>	<b>4,165</b>	<b>78,276.06</b>

## BONDS

A total of 5,152 units of Federal Government Bonds valued at N4.562 million were traded this week in 24 deals, compared with a total of 40,566 units valued at N44.313 million transacted last week in 29 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	7	1,990	1,813,575.09
2	FGS2020S5	4	1,356	1,029,796.66
3	FG132026S1	1	1,000	966,972.93
4	FG112034S2	1	500	473,904.10
5	FGS2020S7	2	70	70,348.85
6	FGS2019S4	1	80	61,599.10
7	FGS201912	1	46	46,103.63
8	FGS202015	2	36	30,539.44
9	FGS2020S9	1	20	20,591.40
10	FGS202013	1	20	20,056.37
11	FGS2020S3	2	20	17,876.22
12	FGS202011	1	14	10,308.71
	<b>Total</b>	<b>24</b>	<b>5,152</b>	<b>4,561,672.50</b>

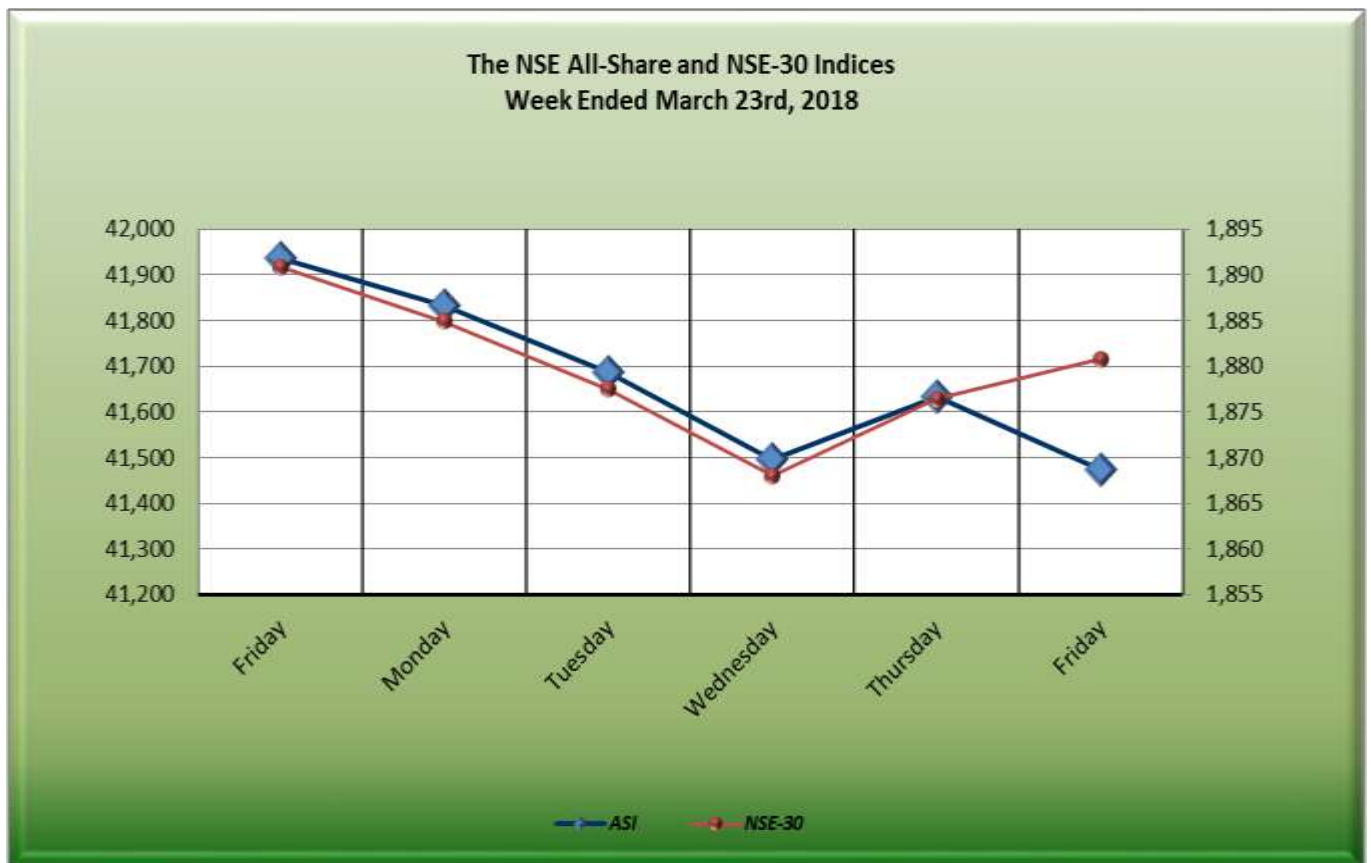
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 1.11% and 0.14% to close the week at 41,472.10 and N14.982 trillion respectively.

Similarly, all other indices finished lower during the week with the exception of the NSE CG, NSE Banking and NSE Pension Indices that appreciated by 1.07%, 3.31% and 1.67% respectively (See summary of Index movements in the table below):

# WEEKLY REPORT

	WEEK CLOSE 16/3/2018	WEEK CLOSE 23/3/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	41,935.93	41,472.10	-463.83	<b>-1.11</b>	-4.29	8.44	8.44
NSE CG Index	1,649.91	1,667.49	17.58	<b>1.07</b>	-4.25	9.89	9.89
NSE Premium Index	2,943.15	2,916.70	-26.45	<b>-0.90</b>	-4.66	13.75	13.75
The NSE-Main Board Index	1,827.86	1,804.96	-22.90	<b>-1.25</b>	-4.07	5.33	5.33
NSE ASeM Index	1,012.30	1,006.85	-5.45	<b>-0.54</b>	-4.97	-7.40	-7.40
NSE 30 Index	1,890.87	1,880.78	-10.09	<b>-0.53</b>	-4.11	7.68	7.68
NSE Banking Index	519.95	537.16	17.21	<b>3.31</b>	-6.67	12.98	12.98
NSE Insurance Index	157.72	152.90	-4.82	<b>-3.06</b>	-2.93	9.71	9.71
NSE Consumer Goods Index	983.05	961.54	-21.51	<b>-2.19</b>	-4.20	-1.49	-1.49
NSE Oil/Gas Index	368.02	360.43	-7.59	<b>-2.06</b>	4.89	8.99	8.99
NSE Lotus II	2,707.20	2,656.96	-50.24	<b>-1.86</b>	-3.07	3.77	3.77
NSE Industrial Goods Index	2,349.80	2,283.04	-66.76	<b>-2.84</b>	-2.91	15.56	15.56
NSE Pension Index	1,553.21	1,579.18	25.97	<b>1.67</b>	-1.76	14.45	14.45



## SUMMARY OF PRICE CHANGES

Thirty-three (33) equities appreciated in price during the week, higher than twenty-five (25) of the previous week. Forty-nine (49) equities depreciated in price, lower than sixty (60) equities of the previous week, while eighty-nine (89) equities remained unchanged higher than eighty-six (86) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.00	25.50	4.50	↑ 21.43
FIDELITY BANK PLC	2.31	2.72	0.41	↑ 17.75
DIAMOND BANK PLC	1.92	2.15	0.23	↑ 11.98
ZENITH INTERNATIONAL BANK PLC	27.60	30.20	2.60	↑ 9.42
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.69	1.83	0.14	↑ 8.28
ETERNA PLC.	5.70	6.13	0.43	↑ 7.54
UNITED CAPITAL PLC	3.19	3.40	0.21	↑ 6.58
NASCON ALLIED INDUSTRIES PLC	20.20	21.25	1.05	↑ 5.20
N NIG. FLOUR MILLS PLC.	5.95	6.25	0.30	↑ 5.04
C & I LEASING PLC.	1.81	1.90	0.09	↑ 4.97

### Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FTN COCOA PROCESSORS PLC	0.28	0.22	-0.06	↓ -21.43
UNITY KAPITAL ASSURANCE PLC	0.28	0.22	-0.06	↓ -21.43
NIGER INSURANCE CO. PLC.	0.42	0.35	-0.07	↓ -16.67
MULTIVERSE MINING AND EXPLORATION PLC	0.25	0.21	-0.04	↓ -16.00
CADBURY NIGERIA PLC.	17.10	14.55	-2.55	↓ -14.91
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.27	0.23	-0.04	↓ -14.81
UNIC DIVERSIFIED HOLDINGS PLC.	0.21	0.18	-0.03	↓ -14.29
MCNICHOLS PLC	1.14	0.98	-0.16	↓ -14.04
MUTUAL BENEFITS ASSURANCE PLC.	0.44	0.38	-0.06	↓ -13.64
TANTALIZERS PLC	0.44	0.38	-0.06	↓ -13.64

### NEW LISTING

- **BOND**

A total volume of 52,435,102 units of 13.98% FGN FEB 2028 was admitted to trade at the Exchange on the 20<sup>th</sup> of March, 2018.

## SUPPLEMENTARY LISTINGS

- **EQUITY**

An additional volume of 3,097,653,023 units of Lafarge Africa Plc resulting from the Right issue were added to its outstanding shares on Thursday, 22nd of March, 2018. By this action, the total outstanding shares of the company now stands at 8,673,428,240.

- **BOND**

An additional volume of 27,179,600 units was added to 14.50% FGN JUL 2021 on the 20th of March, 2018

## PRICE ADJUSTMENTS

- The price of Total Nig. Plc was adjusted on the 19th of March, 2018 for a dividend of N14.00 as declared by the board of directors. The last close price was N246.10, hence the ex-div price N232.10.
- The price of McNichols Consolidated Plc was adjusted on the 20th of March, 2018 for a dividend of N0.03 as declared by the board of directors. The last close price was N1.09, hence the ex-div price N1.06.
- The price of Medview Airline Plc was adjusted on the 21<sup>st</sup> of March, 2018 for a dividend of N0.03 as declared by the board of directors. The last close price was N2.17, hence the ex-div price N2.14.

## FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	ACCESS BANK PLC.	FULL YEAR	AUDITED	DECEMBER	2017
2	SECURE ELECTRONIC TECHNOLOGY PLC	FULL YEAR	AUDITED	DECEMBER	2017
3	GLAXO SMITHKLINE CONSUMER NIG. PLC.	FULL YEAR	AUDITED	DECEMBER	2017
4	CHAMS PLC	FULL YEAR	AUDITED	DECEMBER	2017
5	CUSTODIAN AND ALLIED PLC	FULL YEAR	AUDITED	DECEMBER	2017
6	ECOBANK TRANSNATIONAL INCORPORATED	FULL YEAR	AUDITED	DECEMBER	2017
7	DANGOTE CEMENT PLC	FULL YEAR	AUDITED	DECEMBER	2017
8	CADBURY NIGERIA PLC.	FULL YEAR	AUDITED	DECEMBER	2017

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## OTHER MARKET NEWS

**DANGOTE CEMENT PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend:N10.50Kobo, Proposed Bonus: Nil, Qualification Date: 13th April 2018, Closure Date: 16th – 20th April 2018, AGM Date: 20th June 2018, Payment Date: 21st June 2018, AGM Venue: Civic Centre, Victoria Island, Lagos, 11:00am.



**ACCESS BANK PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend:N0.40Kobo, Proposed Bonus: Nil, Qualification Date: 12th April 2018, Closure Date: 13th – 18th April 2018, AGM Date: 25th April 2018, Payment Date: 25th April 2018, AGM Venue: Federal Palace Hotel, 6-8, Ahmadu Bello way, Victoria Island, Lagos, 10:00am

**GLAXOSMITHKLINE CONSUMER NIG. PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend:N7.50 Kobo, Proposed Bonus: Nil, Qualification Date: 23rd April 2018, Closure Date: 24th April 2018 – 4th May 2018, AGM Date: 24th May 2018, Payment Date: 25th May 2018, AGM Venue: Shell Hall, Muson Centre, Onikan, Lagos. 11:00am

**CUSTODIAN & ALLIED PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend:N0.32 Kobo, Proposed Bonus: Nil, Qualification Date: 11th April 2018, Closure Date: 12th - 17th April 2018, AGM Date: 24th April 2018, Payment Date: 24th April 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe, Victoria Island, Lagos,10.00a.m

**CADBURY NIG. PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend:N0.16 Kobo, Proposed Bonus: Nil, Qualification Date: 8th June 2018, Closure Date: 11th - 15th June 2018, AGM Date: 6th July 2018, Payment Date: 9th July 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe, Victoria Island, Lagos, 10.00a.m.

**Prestige Assurance Plc: Full Suspension of its Ordinary Shares from Trading on the Floor of The Exchange:** The Ordinary Shares of Prestige Assurance Plc (“the Company”) will be suspended from trading on The Floor of The Exchange effective Friday, 23 March 2018 to Tuesday, 27 March 2018. This is to enable the Company’s Registrars update the Register of shareholders for the planned Share Capital Reconstruction of the Company.

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