



STOCK MARKET REPORT FOR DECEMBER 23RD, 2016

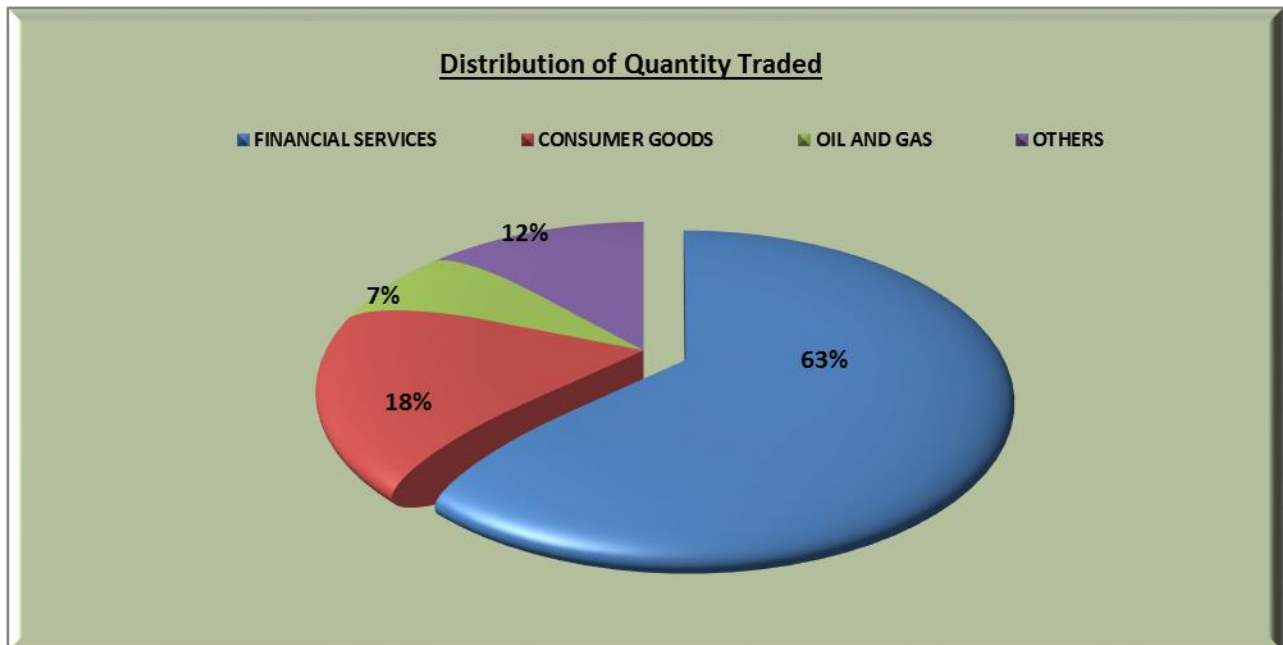
A turnover of 1.261 billion shares worth N17.520 billion in 14,861 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.656 billion shares valued at N12.580 billion that exchanged hands last week in 12,860 deals.

The Financial Services Industry (measured by volume) led the activity chart with 798.128 million shares valued at N4.319 billion traded in 9,115 deals; thus contributing 63.31% and 24.33% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 222.511 million shares worth N4.379 billion in 2,022 deals. The third place was occupied by the Oil and Gas Industry with a turnover of 89.061 million shares worth N7.862 billion in 1,937 deals.

Trading in the Top Three Equities namely – United Bank For Africa Plc, Mutual Benefits Assurance Plc and Diamond Bank Plc (measured by volume) accounted for 358.709 million shares worth N960.482 million in 870 deals, contributing 28.46% and 5.41% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
19-Dec-16	2,789	262,897,414	1,747,930,948.07	96	16	27	53
20-Dec-16	3,271	248,710,475	3,103,426,157.46	101	21	20	60
21-Dec-16	3,937	421,182,117	10,078,152,395.76	99	20	16	63
22-Dec-16	3,161	188,684,209	1,387,815,478.30	98	18	13	67
23-Dec-16	1,703	139,097,525	1,432,886,956.87	81	17	17	47





ETPs

Also traded during the week were a total of 10,170 units of Exchange Traded Products (ETPs) valued at N123,641.70 executed in 22 deals, compared with a total of 2,439 units valued at N18.276 million transacted last week in 15 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	7	10,095	122,963.20
2	LOTUSHAL15	5	25	220.20
3	VETINDEF	4	20	313.20
4	VETBANK	3	15	40.75
5	VETGOODS	3	15	104.35
	TOTAL	22	10,170	123,641.70

BONDS

A total of 25,219 units of Federal Government and Corporate Bonds valued at N24.458 million were traded this week in 3 deals, compared with a total of 411 units valued at N428,995.77 transacted last week in 1 deal.

S/N	Security	Deals	Volume	Value
1	FBB2022S0	1	25,000	24,231,960.91
2	FG122020S1	2	219	226,391.53
	TOTAL	3	25,219	24,458,352.44

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.83% to close the week at 26,486.02 and N9.113 trillion respectively.

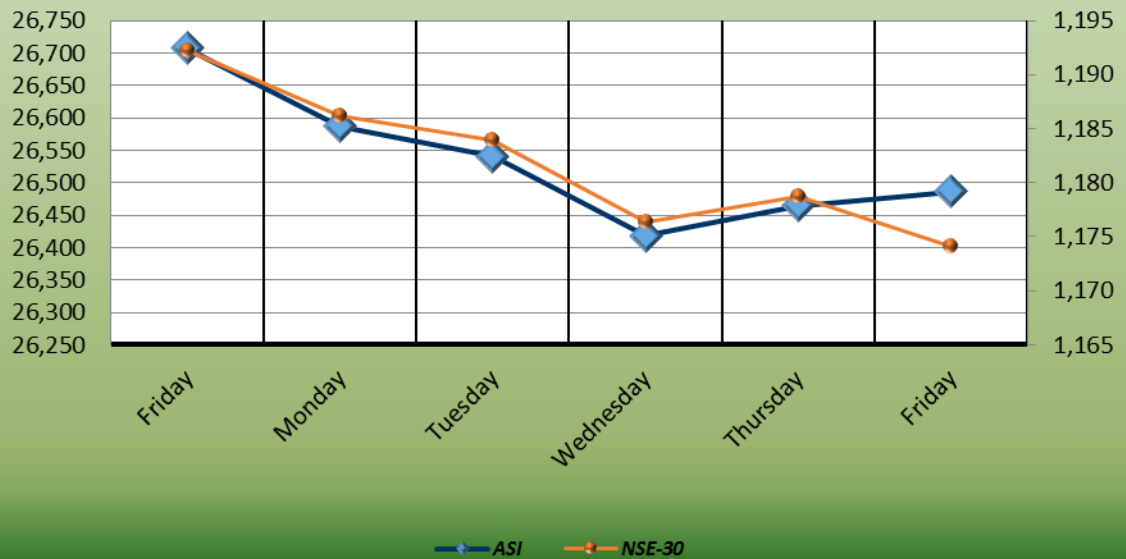
Similarly, all other Indices finished lower during the week with the exception of the NSE Premium and NSE Industrial Goods Indices that rose by 1.91% and 3.21% respectively while the NSE ASeM Index closed flat (See summary of Index movements in the table below):

	WEEK CLOSE 16/12/20 16	WEEK CLOSE 23/12/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,707.10	26,486.02	-221.08	-0.83	4.93	-6.53	-7.53
NSE Premium Index	1,660.19	1,691.94	31.75	1.91	11.74	-4.55	6.75
The NSE-Main Board Index	1,207.23	1,177.12	-30.11	-2.49	1.02	-7.74	-12.01
NSE ASeM Index	1,218.38	1,218.38	0.00	0.00	0.00	0.39	0.81
NSE 30 Index	1,192.20	1,174.07	-18.13	-1.52	3.73	-6.95	-8.82
NSE Banking Index	277.43	266.91	-10.52	-3.79	4.87	-2.86	-0.59
NSE Insurance Index	123.48	122.95	-0.53	-0.43	-0.80	-5.12	-13.79
NSE Consumer Goods Index	700.71	687.28	-13.43	-1.92	-4.66	-9.26	-7.89
NSE Oil/Gas Index	332.86	317.35	-15.51	-4.66	18.29	-5.56	-11.00
NSE Lotus II	1,838.86	1,837.70	-1.16	-0.06	1.26	-4.00	-8.06
NSE Industrial Goods Index	1,547.92	1,597.67	49.75	3.21	5.38	-12.90	-26.26
NSE Pension Index	812.01	799.43	-12.58	-1.55	3.45	-4.73	-1.93



WEEKLY REPORT

**The NSE All-Share and NSE-30 Indices
Week Ended December 23rd, 2016**



SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, lower than forty (40) equities of the previous week. Thirty-six (36) equities depreciated in price, higher than nineteen (19) equities of the previous week, while one hundred and thirteen (113) equities remained unchanged lower than one hundred and sixteen (116) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
A. G. LEVENTIS (NIGERIA) PLC	0.71	0.84	0.13	↑ 18.31
NEIMETH PLC	0.66	0.78	0.12	↑ 18.18
STERLING BANK PLC	0.72	0.85	0.13	↑ 18.06
CEMENT COMPANY OF NORTHERN NIGERIA PLC	4.24	4.86	0.62	↑ 14.62
NATIONAL AVIATION HANDLING COMPANY PLC	2.28	2.56	0.28	↑ 12.28
JULIUS BERGER NIGERIA PLC	35.00	38.58	3.58	↑ 10.23
CONOIL PLC	34.11	37.48	3.37	↑ 9.88
UACN PROPERTY DEVELOPMENT CO. PLC	2.08	2.28	0.20	↑ 9.62
N.E.M INSURANCE CO.(NIG) PLC	0.81	0.88	0.07	↑ 8.64
GUINNESS NIGERIA PLC	77.60	84.30	6.70	↑ 8.63



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNILEVER NIGERIA PLC	39.57	35.00	-4.57	↓ -11.55
TRANS NATIONWIDE EXPRESS PLC	1.12	1.00	-0.12	↓ -10.71
FORTE OIL PLC	116.24	103.87	-12.37	↓ -10.64
ECOBANK TRANSNATIONAL INCORPORATED	12.04	10.88	-1.16	↓ -9.63
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	410.00	370.50	-39.50	↓ -9.63
UNIVERSITY PRESS PLC	4.08	3.69	-0.39	↓ -9.56
GUARANTY TRUST	25.50	23.43	-2.07	↓ -8.12
HONEYWELL FLOUR MILL PLC	1.32	1.23	-0.09	↓ -6.82
CADBURY NIGERIA PLC	10.70	10.03	-0.67	↓ -6.26
P. Z. INDUSTRIES PLC	15.20	14.25	-0.95	↓ -6.25

FINANCIAL NEWS

AUDITED ACCOUNTS

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED OCTOBER 30, 2016 – ‘000’ Turnover 2016 N2,001,815 2015 N1,460,728 Profit/Loss After Tax 2016 N65,093 2015 (N335,684)

STANBIC IBTC HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 – ‘million’ Gross Earnings 2015 N140,027 2014 N130,654 Profit/Loss After Tax 2015 N18,891 2014 N34,459

UNAUDITED ACCOUNTS

STANBIC IBTC HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH, 2016 – ‘million’ Gross Earnings 2016 N34,780 2015 N33,787 Profit/Loss After Tax 2016 N7,791 2015 N4,214.

STANBIC IBTC HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE, 2016 – ‘million’ Gross Earnings 2016 N69,029 2015 N68,295 Profit/Loss After Tax 2016 N10,260 2015 N9,695.

STANBIC IBTC HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER, 2016 – ‘million’ Gross Earnings 2016 N114,622 2015 N104,418 Profit/Loss After Tax 2016 N20,152 2015 N13,562.

OTHER MARKET NEWS

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC: Closure of Register – Year Ended 30 September 2016:

Proposed Dividend Nil, Proposed Bonus 1 for 10, Closure Date 31st January – 3rd February 2017, AGM Date 7th February 2017 Payment Date N/A AGM Venue Lagos Airport Hotel Ikeja, Lagos.

STANBIC IBTC HOLDINGS PLC: Closure of Register – Year Ended 31 December 2015

For Further Inquiries Contact: Market Operations Department



Proposed Distribution 5 Kobo per share, Proposed Bonus Nil ,Closure Date 3rd January 2017 AGM Date To be Advised, Payment Date Three working Days after the AGM ,AGM Venue To be Advised.

YEAR END INDEX REVIEW – INCOMING & OUTGOING COMPANIES.

Following the completion of the Year-End Review of the NSE indices (NSE 30 and the sectorial Indices), below are the NAMES of the Incoming and Outgoing companies. Kindly note that we had 123 Trading Days during the review period of June 24, 2016 and December 23, 2016.

Index Title	Incoming	Exiting
NSE-30 Index	Conoil Plc, The Okomu Oil Palm Plc, Presco Plc	Diamond Bank Plc, Fidelity Bank Plc, Sterling Bank Plc
NSE Consumer Goods Index	No Change	No Change
NSE Banking Index	No Change	No Change
NSE Insurance Index	Prestige Assurance Plc, Sovereign Trust Insurance Plc, Unity Kapital Assurance Plc	Equity Assurance Plc, Linkage Assurance Plc, Universal Assurance Plc
NSE Industrial Index	No Change	No Change
NSE Oil/Gas Index	No Change	No Change
NSE Pension Index	United Capital Plc, Ecobank Transnational Inc, Dangote Flour Plc	Beta Glass Co. Plc, International Breweries Plc, Skye Bank Plc
NSE Lotus Islamic Index	To be Presented	To be presented

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