

## STOCK MARKET REPORT FOR APRIL 27<sup>TH</sup> 2018

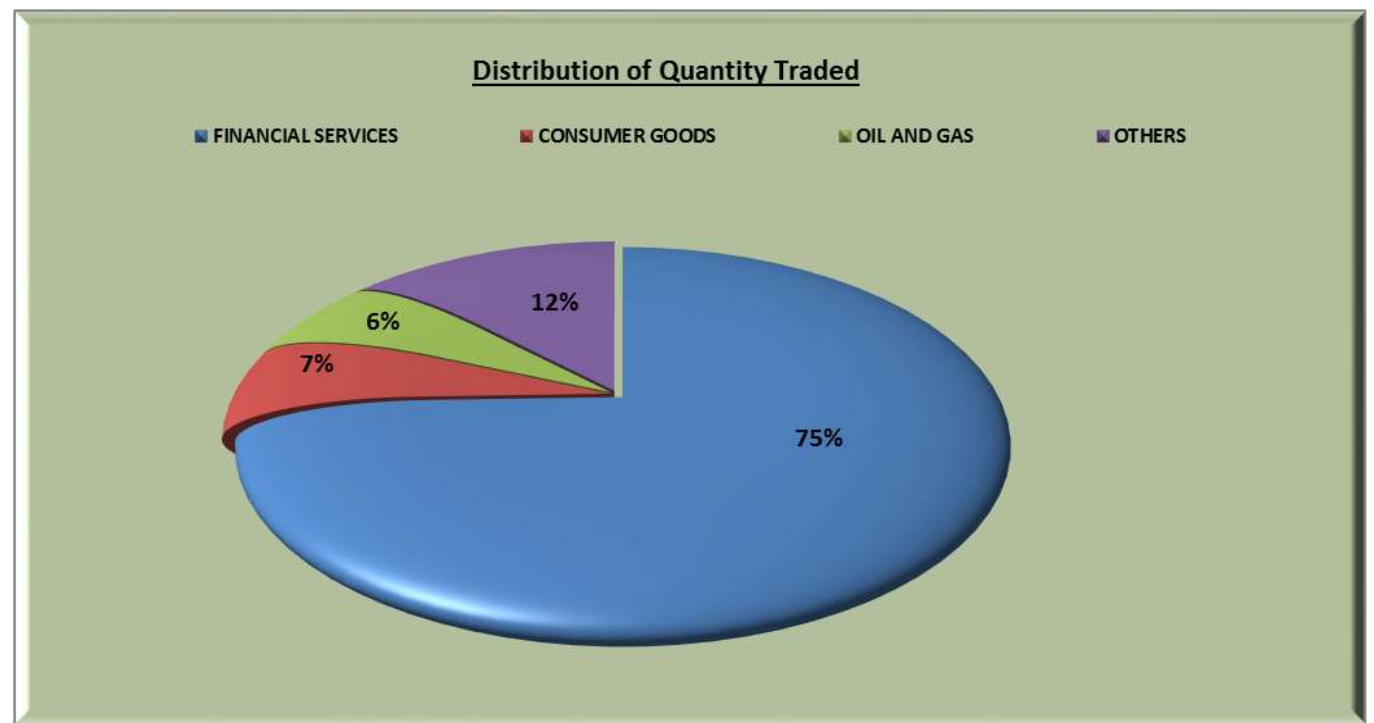
A total turnover of 1.825 billion shares worth N24.653 billion in 23,148 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.008 billion shares valued at N30.296 billion that exchanged hands last week in 24,036 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.360 billion shares valued at N14.642 billion traded in 12,118 deals; thus contributing 74.51% and 59.40% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 124.816 million shares worth N6.910 billion in 3,709 deals. The third place was occupied by Oil and Gas Industry with a turnover of 112.479 million shares worth N1.389 billion in 3,429 deals.

Trading in the Top Three Equities namely – Law Union And Rock Insurance Plc, FBN Holdings Plc, and Zenith International Bank Plc (measured by volume) accounted for 581.018 million shares worth N7.098 billion in 4,283 deals, contributing 31.83% and 28.79% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
23-Apr-18	4,567	530,221,079	7,770,853,920.01	106	19	24	63
24-Apr-18	4,918	246,578,295	3,221,378,815.53	108	26	25	57
25-Apr-18	5,020	350,978,107	4,604,324,402.89	112	24	23	65
26-Apr-18	4,780	378,187,574	6,261,607,774.09	105	14	26	65
27-Apr-18	3,863	319,342,703	2,795,012,333.09	113	25	14	74



## ETPs

Also traded during the week were a total of 56,260 units of Exchange Traded Products (ETPs) valued at N376,387.48 executed in 6 deals, compared with a total of 177,144 units valued at N2.809 million that was transacted last week in 6 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	3	38,000	196,100.00
2	VETGOODS	1	17,879	171,995.98
3	VETINDEF	2	381	8,291.50
	<b>Total</b>	<b>6</b>	<b>56,260</b>	<b>376,387.48</b>

## BONDS

A total of 725 units of Federal Government Bonds valued at N660,984.55 were traded this week in 10 deals, compared with a total of 13,735 units valued at N14.128 million transacted last week in 16 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S2	3	430	392,701.48
2	FGS2019S1	1	100	71,277.72
3	FGSUK2024S1	1	85	98,758.98
4	FGS2020S3	3	70	57,145.38
5	FGS2020S5	1	20	20,539.81
6	FGS202011	1	20	20,561.18
	<b>Total</b>	<b>10</b>	<b>725</b>	<b>660,984.55</b>

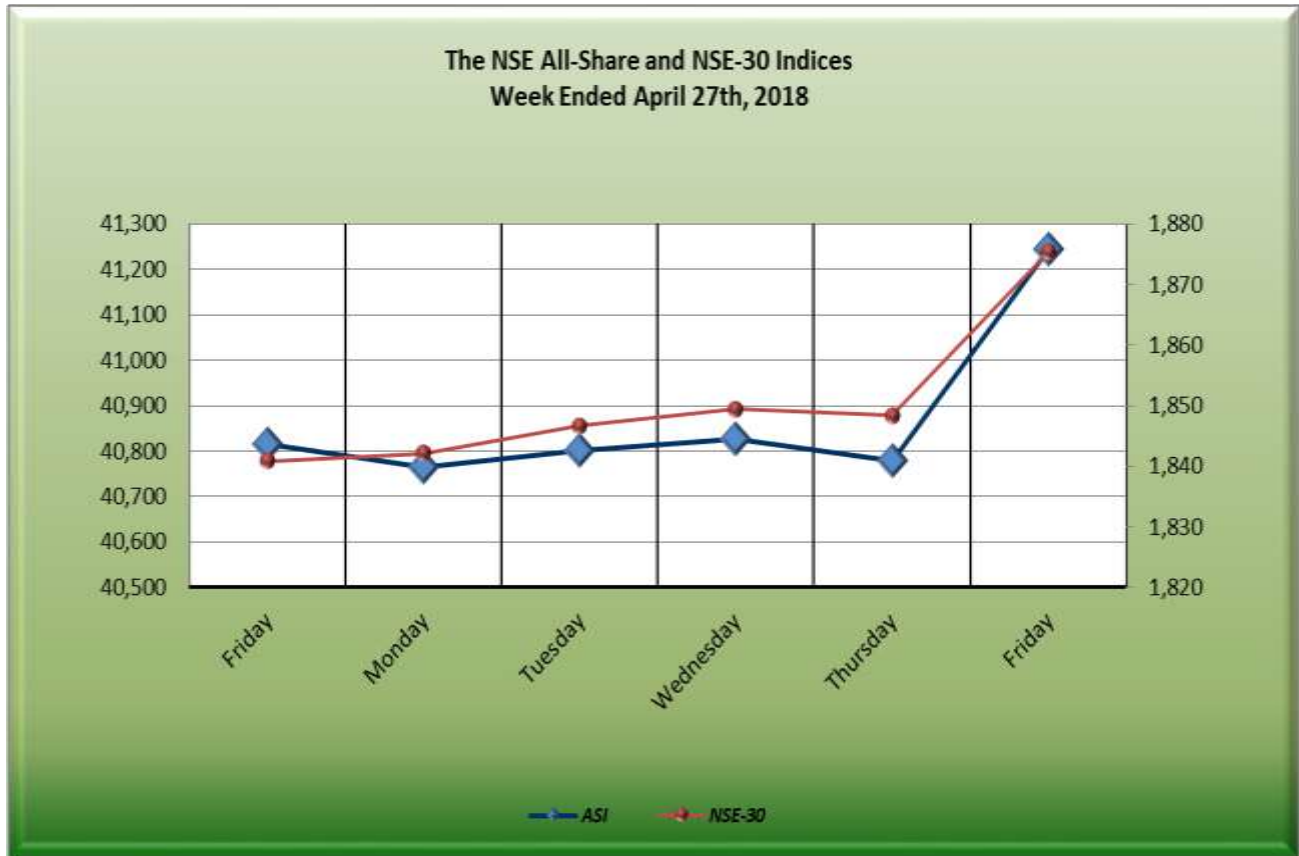
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.05 and 1.34% to close the week at 41,244.89 and N14.940 trillion respectively.

Similarly, all other indices finished higher with the exception of NSE Premium, NSE AseM, NSE Insurance, and NSE Industrial Goods indices that depreciated by 0.92%, 0.82%, 1.57% and 4.89% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 20/04/2018	WEEK CLOSE 27/04/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	40,814.89	41,244.89	430.00	<b>1.05</b>	-0.63	-0.63	7.85
NSE CG Index	1,639.18	1,669.55	30.37	<b>1.85</b>	0.62	0.62	10.02
NSE Premium Index	2,975.03	2,947.62	-27.41	<b>-0.92</b>	-0.09	-0.09	14.96
The NSE-Main Board Index	1,784.72	1,839.20	54.48	<b>3.05</b>	2.50	2.50	7.32
NSE ASeM Index	966.49	958.52	-7.97	<b>-0.82</b>	-3.04	-3.04	-11.85
NSE 30 Index	1,840.84	1,875.32	34.48	<b>1.87</b>	0.06	0.06	7.36
NSE Banking Index	514.04	517.48	3.44	<b>0.67</b>	-0.59	-0.59	8.84
NSE Insurance Index	148.08	145.76	-2.32	<b>-1.57</b>	-3.53	-3.53	4.58
NSE Consumer Goods Index	952.67	1,012.70	60.03	<b>6.30</b>	3.53	3.53	3.75
NSE Oil/Gas Index	352.82	364.28	11.46	<b>3.25</b>	5.01	5.01	10.16
NSE Lotus II	2,644.73	2,696.52	51.79	<b>1.96</b>	-0.09	-0.09	5.32
NSE Industrial Goods Index	2,172.59	2,066.32	-106.27	<b>-4.89</b>	-5.74	-5.74	4.59

NSE Pension Index	1,588.94	1,603.74	14.80	<b>0.93</b>	1.21	1.21	16.23
-------------------	----------	----------	-------	-------------	------	------	-------



## SUMMARY OF PRICE CHANGES

Thirty-three (33) equities appreciated in price during the week, lower than thirty-six (36) in the previous week. Forty-one (41) equities depreciated in price, higher than thirty-three (33) equities of the previous week, while ninety-five (95) equities remained unchanged lower than one hundred (100) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
FORTE OIL PLC.	37.45	45.20	7.75	↑ 20.69
NESTLE NIGERIA PLC.	1,422.50	1615.00	192.50	↑ 13.53
LEARN AFRICA PLC	1.20	1.35	0.15	↑ 12.50
VERITAS KAPITAL ASSURANCE PLC	0.25	0.28	0.03	↑ 12.00
CONSOLIDATED HALLMARK INSURANCE PLC	0.29	0.32	0.03	↑ 10.34
INTERNATIONAL BREWERIES PLC.	47.50	51.80	4.30	↑ 9.05
N.E.M INSURANCE CO (NIG) PLC.	2.62	2.85	0.23	↑ 8.78
LINKAGE ASSURANCE PLC	0.79	0.85	0.06	↑ 7.59
WAPIC INSURANCE PLC	0.53	0.57	0.04	↑ 7.55
HONEYWELL FLOUR MILL PLC	2.55	2.73	0.18	↑ 7.06

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITY BANK PLC	1.27	1.00	-0.27	↓ -21.26
GLAXO SMITHKLINE CONSUMER NIG. PLC.	30.30	24.00	-6.30	↓ -20.79
JAIZ BANK PLC	0.86	0.71	-0.15	↓ -17.44
MUTUAL BENEFITS ASSURANCE PLC.	0.29	0.24	-0.05	↓ -17.24
SKYE BANK PLC	0.95	0.81	-0.14	↓ -14.74
NPF MICROFINANCE BANK PLC	2.02	1.75	-0.27	↓ -13.37
CONTINENTAL REINSURANCE PLC	1.75	1.52	-0.23	↓ -13.14
WEMA BANK PLC.	0.94	0.84	-0.10	↓ -10.64
FIDSON HEALTHCARE PLC	6.04	5.46	-0.58	↓ -9.60
LAFARGE AFRICA PLC.	45.95	42.00	-3.95	↓ -8.60

## SUPPLEMENTARY LISTINGS

### Equity

An additional volume of 1,476,142,418 units of Flour Mills of Nigeria Plc was admitted to the Daily Official List of The Exchange on the 26th of April, 2018. These additional shares arose from the Rights Issue of 1,476,142,418 ordinary shares of 50 kobo each at N27 per share on the basis of 9 new ordinary shares for every 16 ordinary shares held as at 8 December 2017. With this supplementary listing, the total issued and fully paid up shares of the Company now stands at 4,100,379,605 ordinary shares.

## MEMORANDUM LISTINGS

### Legacy USD Bond Fund

A total volume of 6,111,000 units of the Legacy USD Bond Fund was listed on The Nigerian Stock Exchange on the 23rd of April, 2018. The initial units on offer was 2,500,000 and the offer was oversubscribed by 244.44%. The Issuer and Fund Managers is First City Asset Management Limited.

## PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Dangote Flour Mills Plc	23rd of April, 2018	N13.60	N0.20	N13.40
2	May & Baker Nigeria Plc		N2.80	N0.20	N2.60
3	Lafarge Africa Plc		N45.95	N1.50	N44.45
2	GlaxoSmithKline Consumer Nig. Plc	24th of April, 2018	N32.00	N7.50	N24.50
3	AXA-Mansard Insurance Plc		N2.41	N0.06	N2.35
4	Caverton Offshore Support Group Plc	26th of April, 2018	N2.51	N0.15	N2.36
5	Law Union & Rock Insurance Plc	27th of April, 2018	N0.82	N0.04	N0.78

## FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	CHAMS PLC	1ST QUARTER	UNAUDITED	MARCH	2018
2	ECOBANK TRANSNATIONAL INCORPORATED	1ST QUARTER	UNAUDITED	MARCH	2018
3	LAFARGE AFRICA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
4	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1ST QUARTER	UNAUDITED	MARCH	2018
5	TOURIST COMPANY OF NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
6	LIVESTOCK FEEDS PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
7	UNITED BANK FOR AFRICA PLC	1ST QUARTER	UNAUDITED	MARCH	2018
8	NIGERIAN BREW. PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
9	TRANS-NATIONWIDE EXPRESS PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
10	SOVEREIGN TRUST INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2018
11	MEYER PLC.	FULL YEAR	AUDITED	DECEMBER	2018
12	CAP PLC	1ST QUARTER	UNAUDITED	MARCH	2018
13	ABBEY MORTGAGE BANK PLC	1ST QUARTER	UNAUDITED	MARCH	2018
14	COURTEVILLE BUSINESS SOLUTIONS PLC	FULL YEAR	AUDITED	DECEMBER	2017
15	DANGOTE CEMENT PLC	1ST QUARTER	UNAUDITED	MARCH	2018
16	N.E.M INSURANCE CO (NIG) PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
17	FBN HOLDINGS PLC	FULL YEAR	AUDITED	DECEMBER	2017
18	PAINTS AND COATINGS MANUFACTURES PLC	1ST QUARTER	UNAUDITED	MARCH	2018
19	B.O.C. GASES PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
20	PRESTIGE ASSURANCE CO. PLC.	1ST QUARTER	AUDITED	APRIL	2018
21	ACCESS BANK PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
22	UACN PROPERTY DEVELOPMENT CO. LIMITED	1ST QUARTER	UNAUDITED	MARCH	2018
22	LASACO ASSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
23	COURTEVILLE BUSINESS SOLUTIONS PLC	1ST QUARTER	UNAUDITED	MARCH	2018
24	OKOMU OIL PALM PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
25	PREMIER PAINTS PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
26	TOURIST COMPANY OF NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
27	MORISON INDUSTRIES PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
28	FIDSON HEALTHCARE PLC	1ST QUARTER	UNAUDITED	MARCH	2018
29	MRS OIL NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
30	MULTIVERSE MINING AND EXPLORATION PLC	1ST QUARTER	UNAUDITED	MARCH	2018
31	AIICO INSURANCE PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
32	NCR (NIGERIA) PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
33	TOTAL NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
34	CONSOLIDATED HALLMARK INSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2018
35	SECURE ELECTRONIC TECHNOLOGY PLC	1ST QUARTER	UNAUDITED	MARCH	2018
36	CADBURY NIGERIA PLC.	1ST QUARTER	UNAUDITED	MARCH	2018

37	CAVERTON OFFSHORE SUPPORT GRP PLC	1ST QUARTER	UNAUDITED	MARCH	2018
38	GLAXO SMITHKLINE CONSUMER NIG. PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
39	JAIZ BANK PLC	1ST QUARTER	UNAUDITED	MARCH	2018
40	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	2ND QUARTER	UNAUDITED	MARCH	2018
41	B.O.C. GASES PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
42	C & I LEASING PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
43	CUSTODIAN AND ALLIED PLC	1ST QUARTER	UNAUDITED	MARCH	2018
44	CONTINENTAL REINSURANCE PLC	1ST QUARTER	UNAUDITED	MARCH	2018
45	MULTIVERSE MINING AND EXPLORATION PLC	FULL YEAR	AUDITED	DECEMBER	2018
46	JULIUS BERGER NIG. PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
47	PRESTIGE ASSURANCE CO. PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
48	BETA GLASS PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
49	NEWREST ASL NIGERIA PLC	1ST QUARTER	UNAUDITED	MARCH	2018
50	NPF MICROFINANCE BANK PLC	1ST QUARTER	UNAUDITED	MARCH	2018

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## **OTHER MARKET NEWS**

**FBN Holdings Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.25 Kobo, Proposed Bonus: Nil, Qualification Date: 4th May 2018, Closure Date: 7th – 11th May 2018, AGM Date: 15th May 2018, Payment Date: 16th May 2018, AGM Venue: Eko Hotel and Suites, Victoria Island, Lagos at 10.00 a.m.

**Infinity Trust Mortgage Bank Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.02 Kobo, Proposed Bonus: Nil, Qualification Date: 9th May 2018, Closure Date: 10th – 17th May 2018, AGM Date: 24th May 2018, Payment Date: 30th May 2018, AGM Venue: Golden Hall, Chelsea Hotel, Plot 123, Mohammadu Buhari Way, Central Business District, Abuja at 10:00 a.m.

**Law Union and Rock Insurance Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.04 Kobo, Proposed Bonus: Nil, Qualification Date: 26th April 2018, Closure Date: 27th April 2018 - 2nd May 2018, AGM Date: 3rd May 2018, Payment Date: 5th May 2018, AGM Venue: MUSON Center, Onikan, Lagos at 10.00 a.m.

**VETIVA S&P NIGERIAN SOVEREIGN BOND ETF: Closure of Register – Year Ended 31 December 2016**– Distribution No: 3, Amount: N12.50 per unit, Record date: 26th April 2018, Payment Date: 4th May 2018.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.