

STOCK MARKET REPORT FOR OCTOBER 27TH 2017

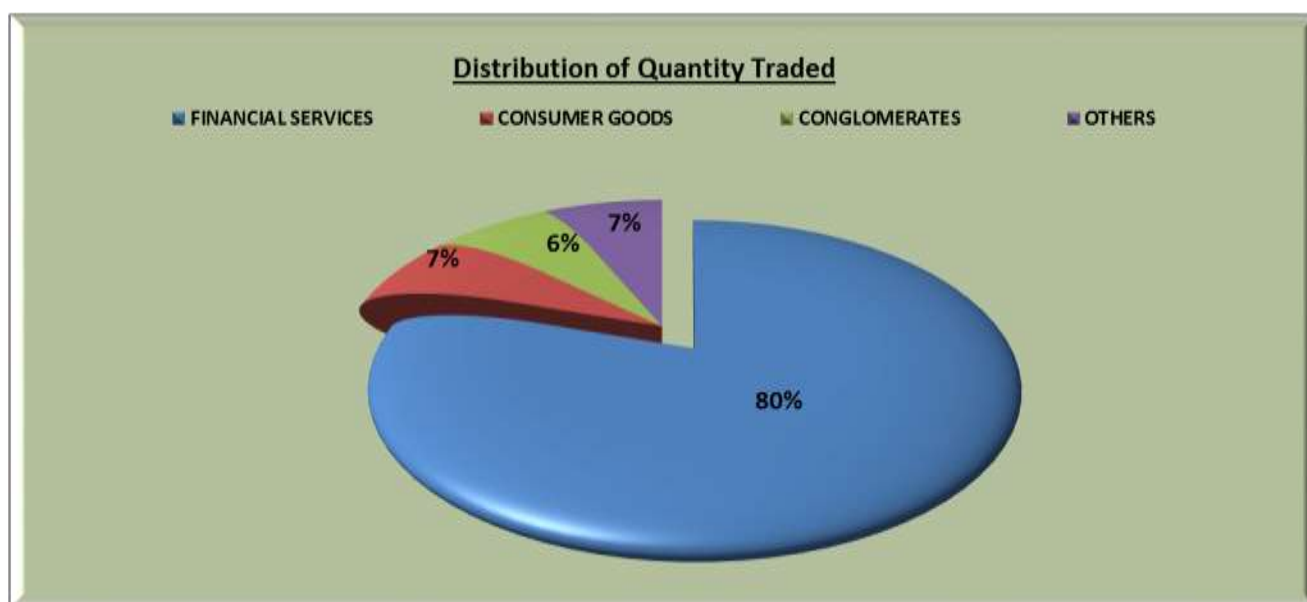
A total turnover of 1.394 billion shares worth N16.403 billion in 19,195 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 872.892 million shares valued at N14.016 billion that exchanged hands last week in 19,047 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.116 billion shares valued at N10.153 billion traded in 9,942 deals; thus contributing 80.05% and 61.90% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 95.005 million shares worth N3.251 billion in 4,443 deals. The third place was occupied by Conglomerates Industry with a turnover of 90.194 million shares worth N645.159 million in 1,136 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Access Bank Plc and FBN Holdings Plc (measured by volume) accounted for 515.058 million shares worth N4.458 billion in 3,088 deals, contributing 36.95% and 27.17% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
23-Oct-17	3,609	253,537,418	2,699,400,207.42	96	15	25	56
24-Oct-17	3,657	199,855,479	1,810,544,831.07	100	22	14	64
25-Oct-17	3,577	332,996,438	4,661,056,880.39	90	23	12	55
26-Oct-17	4,384	356,807,814	4,224,335,648.51	92	19	27	46
27-Oct-17	3,968	250,893,672	3,008,132,030.82	104	23	23	58



ETPs

Also traded during the week were a total of 104,544 units of Exchange Traded Products (ETPs) valued at N11.506 million executed in 7 deals compared with a total of 34,573 units valued at N2.091 million transacted last week in 14 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VSPBONDEF	1	78,489	11,059,884.99
2	VETGRIF30	2	26,000	445,370.90
3	VETINDEF	2	35	728.35
4	VETBANK	1	10	46.30
5	VETGOODS	1	10	91.00
	Total	7	104,544	11,506,121.54

BONDS

A total of 559 units of Federal Government Bonds valued at N485,802.83 were traded this week in 5 deals, compared with a total of 7,279 units valued at N7.139 billion transacted last week in 12 deals. (See summary in the table below):

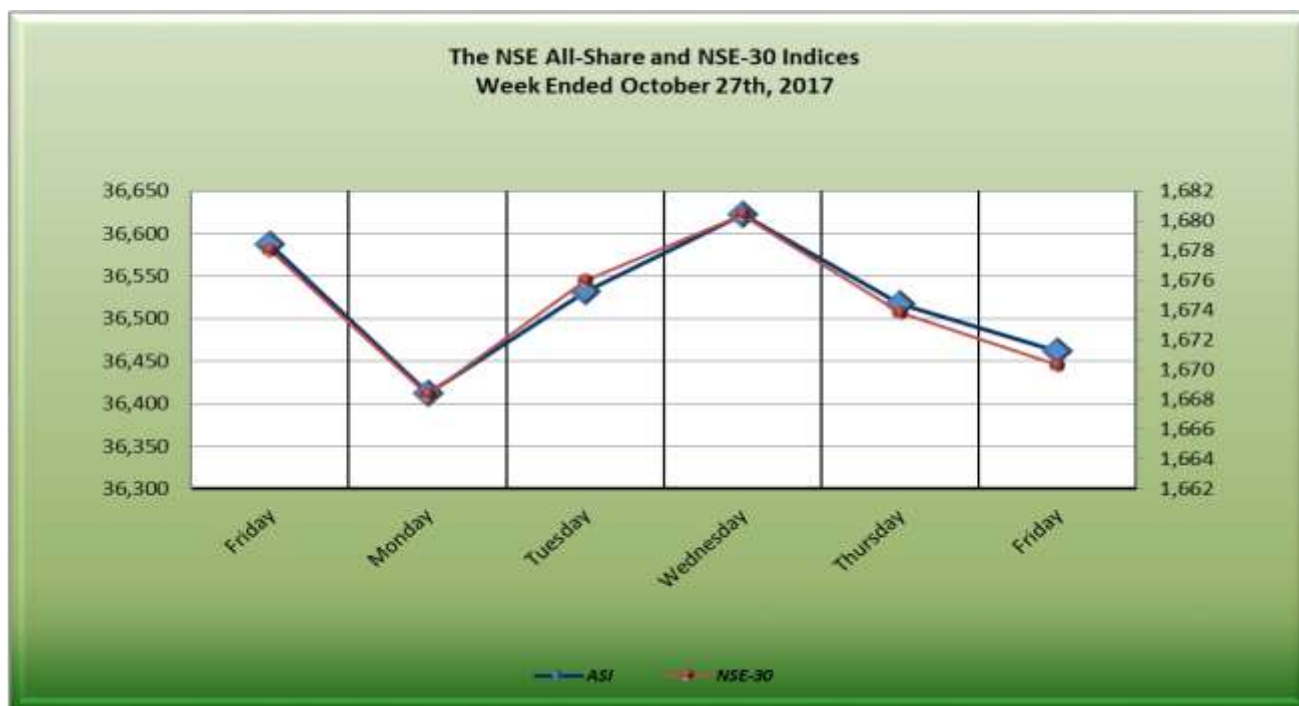
S/N	Security	Deals	Volume	Value
1	FGS2019S1	2	400	347,369.63
2	FG112034S2	1	100	88,501.34
3	FGS2019S4	1	50	41,343.99
4	FG9B2019S3	1	9	8,587.87
	Total	5	559	485,802.83

INDEX MOVEMENT

The NSE All-Share Index depreciated by 0.34% while the Market Capitalization appreciated by 0.20 to close the week at 36,462.26 and N12.619 trillion respectively.

In addition, all other Indices finished lower during the week with the exception of the NSE ASeM, NSE Banking, NSE Lotus II and NSE Pension Indices that appreciated by 0.18%, 0.84%, 0.57% and 0.76% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 20/10/2017	WEEK CLOSE 27/10/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
% Change							
The NSE All-Share Index (ASI)	36,587.31	36,462.26	-125.05	-0.34	2.88	2.88	35.68
NSE Premium Index	2,432.08	2,422.24	-9.84	-0.40	4.26	4.26	42.86
The NSE-Main Board Index	1,649.10	1,644.15	-4.95	-0.30	2.06	2.06	36.58
NSE ASeM Index	1,156.70	1,158.74	2.04	0.18	0.18	0.18	-2.60
NSE 30 Index	1,678.01	1,670.30	-7.71	-0.46	2.95	2.95	39.75
NSE Banking Index	460.68	464.53	3.85	0.84	5.53	5.53	69.34
NSE Insurance Index	143.52	139.10	-4.42	-3.08	-0.45	-0.45	10.14
NSE Consumer Goods Index	924.29	917.51	-6.78	-0.73	-0.46	-0.46	28.75
NSE Oil/Gas Index	286.00	282.17	-3.83	-1.34	0.48	0.48	-9.76
NSE Lotus II	2,264.77	2,277.68	12.91	0.57	2.21	2.21	23.68
NSE Industrial Goods Index	2,105.70	2,036.57	-69.13	-3.28	2.64	2.64	27.66
NSE Pension Index	1,273.56	1,283.26	9.70	0.76	5.05	5.05	58.42



SUMMARY OF PRICE CHANGES

Thirty-three (33) equities appreciated in price during the week, higher than twenty-three (23) of the previous week. Thirty-two (32) equities depreciated in price, lower than thirty-four (34) equities of the previous week, while one hundred and six (106) equities remained unchanged lower than one hundred and fourteen (114) equities recorded in the preceding week.

Top 10 Price Gainers

For Further Inquiries Contact: Market Operations Department

Company	Open	Close	Gain (N)	% Change
NASCON ALLIED INDUSTRIES PLC	13.20	15.94	2.74	↑ 20.76
DANGOTE FLOUR MILLS PLC	6.89	8.24	1.35	↑ 19.59
FIDELITY BANK PLC	1.44	1.66	0.22	↑ 15.28
U A C N PLC.	16.11	18.05	1.94	↑ 12.04
FIDSON HEALTHCARE PLC	3.50	3.81	0.31	↑ 8.86
DANGOTE SUGAR REFINERY PLC	14.02	15.20	1.18	↑ 8.42
LEARN AFRICA PLC	0.79	0.84	0.05	↑ 6.33
CUSTODIAN AND ALLIED PLC	3.78	4.00	0.22	↑ 5.82
HONEYWELL FLOUR MILL PLC	1.90	2.01	0.11	↑ 5.79
GLAXO SMITHKLINE CONSUMER NIG. PLC.	24.00	25.20	1.20	↑ 5.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CUTIX PLC.	2.60	2.02	-0.58	↓ -22.31
FORTE OIL PLC.	44.65	38.29	-6.36	↓ -14.24
AXAMANSARD INSURANCE PLC	2.25	2.02	-0.23	↓ -10.22
JAIZ BANK PLC	0.66	0.60	-0.06	↓ -9.09
UNIVERSITY PRESS PLC.	2.22	2.05	-0.17	↓ -7.66
LAFARGE AFRICA PLC.	56.00	52.00	-4.00	↓ -7.14
DIAMOND BANK PLC	1.10	1.04	-0.06	↓ -5.45
MAY & BAKER NIGERIA PLC.	2.80	2.65	-0.15	↓ -5.36
NIGERIAN BREW. PLC.	160.01	152.00	-8.01	↓ -5.01
TOTAL NIGERIA PLC.	245.00	232.75	-12.25	↓ -5.00

SUPPLEMENTARY LISTINGS

EQUITY

Sequel to the right issue of 5 for 11, a total quantity of 684,494,631 units were added to the outstanding shares of Guinness Nigeria Plc on the 25th of October, 2017 thus bringing the total outstanding shares to 2,190,382,819 units.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
2	FIDELITY BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
3	R T BRISCOE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
4	CAVERTON OFFSHORE SUPPORT GRP PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
5	OMOLUABI MORTGAGE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
6	CAP PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
7	UACN PROPERTY DEVELOPMENT CO.	FULL YEAR	AUDITED	DECEMBER	2016

	LIMITED				
8	N.E.M INSURANCE CO (NIG) PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
9	GUINEA INSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
10	LEARN AFRICA PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
11	FIDSON HEALTHCARE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
12	TRANS-NATIONWIDE EXPRESS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
13	CONTINENTAL REINSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
14	ECOBANK TRANSNATIONAL INCORPORATED	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
15	SKYE SHELTER FUND PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
16	MULTIVERSE MINING AND EXPLORATION PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
17	NIGERIAN BREW. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
18	EQUITY ASSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
19	UACN PROPERTY DEVELOPMENT CO. LIMITED	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
20	MORISON INDUSTRIES PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
21	ACCESS BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
22	DANGOTE SUGAR REFINERY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
23	IKEJA HOTEL PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
24	TRANSCORP HOTELS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
25	NCR (NIGERIA) PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
26	TOTAL NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
27	CADBURY NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
28	STERLING BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
29	FBN HOLDINGS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
30	STANBIC IBTC HOLDINGS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
31	C & I LEASING PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
32	JULIUS BERGER NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
33	CUSTODIAN AND ALLIED PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
34	TRIPPLE GEE AND COMPANY PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
35	U A C N PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
36	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
37	WAPIC INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
38	ROYAL EXCHANGE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
39	JAPAU OIL & MARITIME SERVICES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
40	SOVEREIGN TRUST INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
41	ABBEY MORTGAGE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
42	PAINTS AND COATINGS MANUFACTURES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
43	GUINNESS NIG PLC	1ST QUARTER	UNAUDITED	SEPTEMBER	2017
44	RED STAR EXPRESS PLC	2ND QUARTER	UNAUDITED	SEPTEMBER	2017

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



OTHER MARKET NEWS

NIGERIAN BREWERIES PLC: CLOSURE OF REGISTER – NINE MONTHS ENDED 30 SEPTEMBER 2017– Proposed Dividend: 100 Kobo, Proposed Bonus: Nil, Qualification Date: 15th November 2017, Closure Date: 16th – 22nd November 2017, Payment Date: 23rd November 2017

TOTAL NIGERIA PLC (Interim Dividend): CLOSURE OF REGISTER – NINE MONTHS ENDED 30 SEPTEMBER 2017– Proposed Dividend: 300 Kobo, Proposed Bonus: Nil, Qualification Date: 1 December 2017, Closure Date: 4 – 8 December 2017, Payment Date: 18 December 2017

GUINNESS NIGERIA PLC: LISTING OF ADDITIONAL SHARES OF ISSUED BY WAY OF A RIGHTS ISSUE- 684,494,631 ordinary shares of Guinness Nigeria Plc were listed on The Daily Official List of The Exchange on 25 October 2017. The additional shares listed arose from Guinness Nigeria Plc's Rights Issue of 684,494,631 ordinary shares of 50 kobo at N58 per share in the Ratio of 5:11 Ordinary Shares held as at 15 March 2017. With this listing of 684,494,631 ordinary shares, the total issued and fully paid up shares of Guinness Nigeria Plc has now increased from 1,505,888,188 to 2,190,382,819 ordinary shares.