



STOCK MARKET REPORT FOR SEPTEMBER 28TH 2018

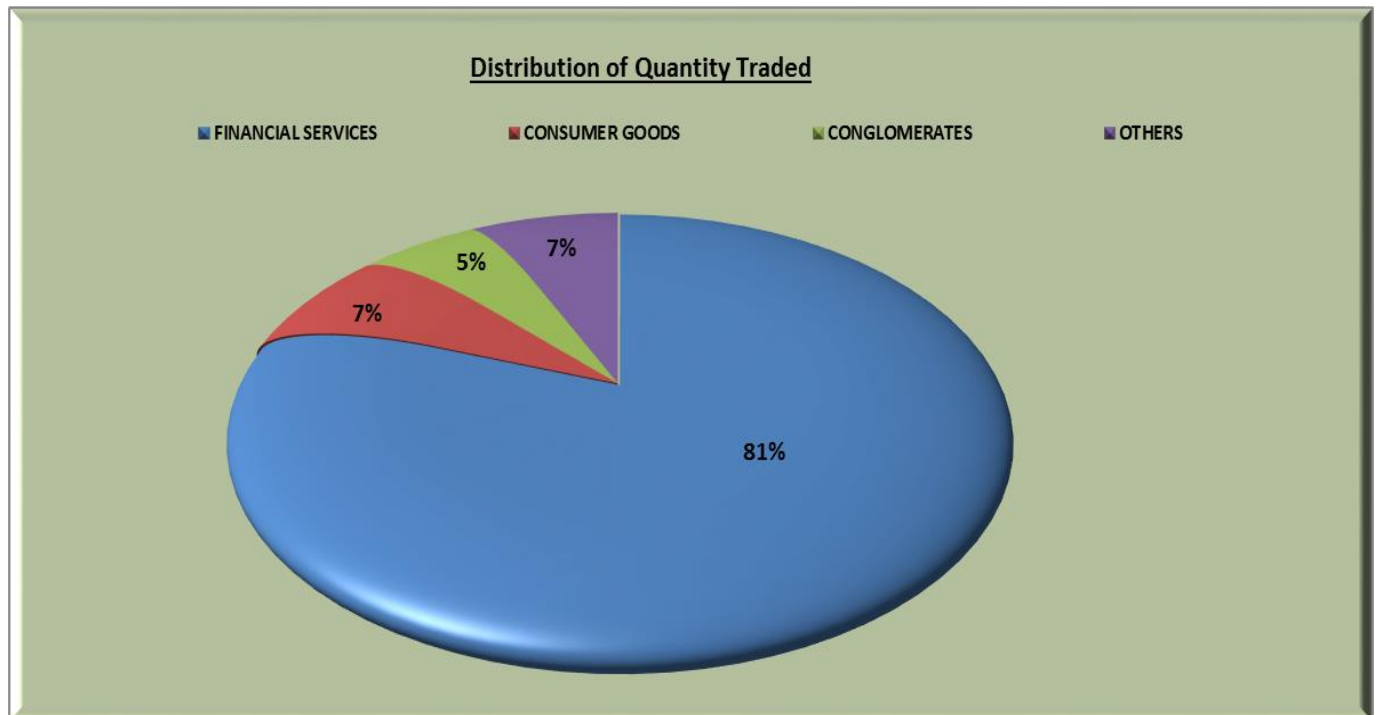
A total turnover of 924.546 million shares worth N14.194 billion in 14,119 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.370 billion shares valued at N19.503 billion that exchanged hands last week in 16,076 deals.

The Financial Services Industry (measured by volume) led the activity chart with 745.188 million shares valued at N9.477 billion traded in 8,329 deals; thus contributing 80.60% and 66.77% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 67.159 million shares worth N3.815 billion in 2,221 deals. The third place was Conglomerates Industry with a turnover of 49.297 million shares worth N135.395 million in 678 deals.

Trading in the Top Three Equities namely – Guaranty Trust Bank Plc, United Bank for Africa Plc and Fidelity Bank Plc (measured by volume) accounted for 368.044 million shares worth N6.485 billion in 2,585 deals, contributing 39.81% and 45.69% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Sep-18	2,942	190,568,807	3,306,704,095	102	13	23	66
25-Sep-18	3,327	222,956,631	3,283,570,088	97	26	20	51
26-Sep-18	2,866	172,196,327	2,052,207,071	105	17	23	65
27-Sep-18	2,715	154,290,142	2,729,148,156	97	13	21	63
28-Sep-18	2,269	184,534,577	2,822,175,381	102	22	22	58





ETPs

Also traded during the week were a total of 97,183 units of Exchange Traded Products (ETPs) valued at N1.511 million executed in 4 deals, compared with a total of 29,750 units valued at N449,662.50 that was transacted last week in 2 deals.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	1	96,853	1,477,008.25
2	STANBICETF30	3	330	33,660.00
	Total	4	97,183	1,510,668.25

BONDS

A total of 13,715 units of Federal Government Bonds valued at N13.242 million were traded this week in 49 deals compared with a total of 9,710 units valued at N9.587 million transacted last week in 19 deals.

S/N	Security	Deals	Volume	Value
1	FGS2019S1	17	8,702	8,385,777.42
2	FGS2020S3	4	1169	1,202,915.43
3	FGS201910	1	1000	975,815.35
4	FG112034S2	1	597	514,626.59
5	FGS2019S4	3	484	445,257.96
6	FGS2019S2	2	450	423,953.02
7	FGSUK2024S1	2	400	408,909.94
8	FGS202121	2	260	240,197.07
9	FGS201912	5	181	180,771.36
10	FGS2019S6	3	134	129,109.75
11	FG112024S1	1	100	99,745.20
12	FGS2020S5	2	100	101,619.49
13	FGS2019S8	2	60	58,079.47
14	FGS202019	1	39	38,883.00
15	FGS2020S7	1	28	27,916.49
16	FGS202123	1	6	6,082.74
17	FGS202030	1	5	2,528.42
	TOTAL	49	13,715	13,242,188.70

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.70% to close the week at 32,766.37 and N11.962 trillion respectively.

Similarly, all other indices finished higher with the exception of the NSE Consumer Goods, NSE Oil/Gas, NSE Lotus II and NSE Industrial Goods indices that finished lower by 0.51%, 0.73% 0.40% and 1.36% respectively while the NSE Asem Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 21/09/2018	WEEK CLOSE 28/09/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			



WEEKLY REPORT

The NSE All-Share Index (ASI)	32,540.17	32,766.37	226.20	0.70	-5.97	-14.40	-14.32
NSE CG Index	1,272.63	1,295.83	23.20	1.82	-3.97	-15.58	-14.60
NSE Premium Index	2,338.51	2,355.35	16.84	0.72	-6.80	-13.42	-8.14
The NSE-Main Board Index	1,452.15	1,461.93	9.78	0.67	-5.04	-14.96	-14.69
NSE ASeM Index	797.69	797.69	0.00	0.00	-1.51	-16.00	-26.64
NSE 30 Index	1,461.15	1,473.63	12.48	0.85	-5.62	-15.26	-15.63
NSE Banking Index	401.32	411.25	9.93	2.47	-1.73	-13.61	-13.50
NSE Insurance Index	124.11	125.27	1.16	0.93	-9.77	-16.73	-10.12
NSE Consumer Goods Index	762.21	758.36	-3.85	-0.51	-7.56	-18.26	-22.31
NSE Oil/Gas Index	289.80	287.69	-2.11	-0.73	-3.54	-10.99	-13.00
NSE Lotus II	2,272.18	2,262.98	-9.20	-0.40	-7.65	-13.84	-11.62
NSE Industrial Goods Index	1,549.76	1,528.69	-21.07	-1.36	-8.33	-23.90	-22.62
NSE Pension Index	1,219.17	1,226.16	6.99	0.57	-4.53	-17.71	-11.13



SUMMARY OF PRICE CHANGES

Twenty-eight (28) equities appreciated in price during the week, lower than fifty (50) in the previous week. Forty-one (41) equities depreciated in price, higher than twenty-five (25) equities of the previous week, while one hundred (100) equities remained unchanged higher than ninety-four (94) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NIGER INSURANCE PLC	0.31	0.37	0.06	↑ 19.35
VERITAS KAPITAL ASSURANCE PLC	0.26	0.30	0.04	↑ 15.38
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.70	1.95	0.25	↑ 14.71
FIRST ALUMINIUM NIGERIA PLC	0.37	0.41	0.04	↑ 10.81
STANBIC IBTC HOLDINGS PLC	42.00	46.00	4.00	↑ 9.52
LINKAGE ASSURANCE PLC	0.64	0.70	0.06	↑ 9.37
UNIVERSITY PRESS PLC.	1.91	2.05	0.14	↑ 7.33
CEMENT CO. OF NORTH.NIG. PLC	23.70	25.30	1.60	↑ 6.75
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.62	0.66	0.04	↑ 6.45
VITAFOAM NIG PLC.	3.30	3.50	0.20	↑ 6.06

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNION BANK NIG.PLC.	5.80	5.10	-0.70	↓ -12.07
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.38	0.34	-0.04	↓ -10.53
LIVESTOCK FEEDS PLC.	0.63	0.57	-0.06	↓ -9.52
UNITY BANK PLC	0.96	0.87	-0.09	↓ -9.38
U A C N PLC.	11.80	10.70	-1.10	↓ -9.32
NIGERIAN AVIATION HANDLING COMPANY PLC	3.60	3.27	-0.33	↓ -9.17
ASSOCIATED BUS COMPANY PLC	0.33	0.30	-0.03	↓ -9.09
GUINNESS NIG PLC	88.00	80.00	-8.00	↓ -9.09
BERGER PAINTS PLC	6.90	6.30	-0.60	↓ -8.70
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	0.22	-0.02	↓ -8.33

Price Adjustment

The below securities were adjusted this week for dividend as recommended by their Board of Directors:

S/N	SECURITY	DIVIDEND	LAST CLOSE PRICE	EX-DIV PRICE
1.	Guinness Nigeria Plc	N1.84	N88.00	N86.15
2.	P Z Cussons Nigeria Plc	N0.15	N13.50	N13.35

Financial News

S/NO	COMPANY	PERIOD			YEAR
1	FIDELITY BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2018

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



OTHER MARKET NEWS

SIAML Pension ETF 40 – Revised Closure of Register Q2 2018 Income/Dividend Distribution to Unitholders of SIAML Pension ETF 40- Proposed Dividend: ₦2.55, Proposed Bonus: Nil, Qualification Date: 21 September 2018, Closure Date: 24 September 2018, Payment Date: 25 September 2018, AGM Date: N/A

Stanbic IBTC ETF 30 – Revised Closure of Register Q2 2018 Income/Dividend Distribution to Unit holders of Stanbic IBTC ETF 30 - Proposed Dividend: ₦2.73, Proposed Bonus: Nil, Qualification Date: 21 September 2018, Closure Date: 24 September 2018, Payment Date: 25 September 2018, AGM Date: N/A