



STOCK MARKET REPORT FOR OCTOBER 28TH, 2016

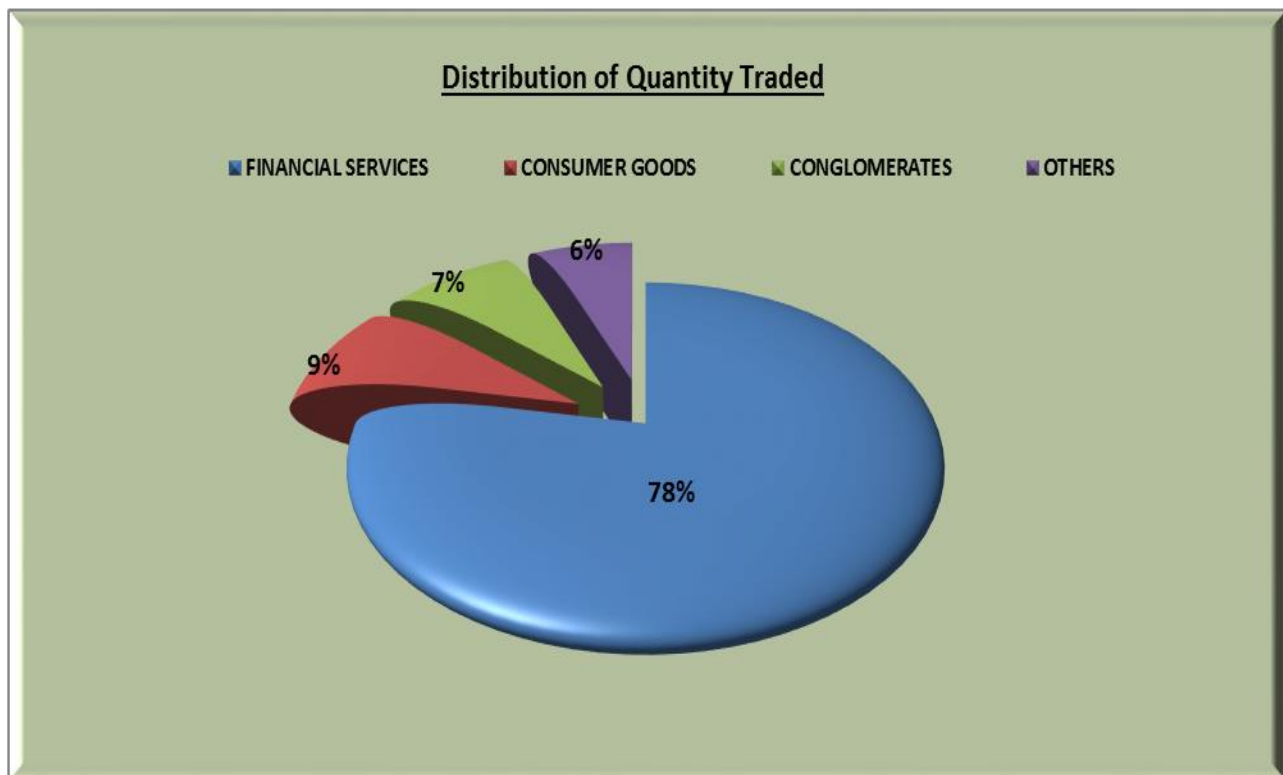
A turnover of 678.710 million shares worth N6.875 billion in 11,808 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 674.721 million shares valued at N7.657 billion that exchanged hands last week in 12,290 deals.

The Financial Services Industry (measured by volume) led the activity chart with 529.258 million shares valued at N2.774 billion traded in 6,290 deals; thus contributing 77.98% and 40.35% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 58.413 million shares worth N2.704 billion in 2,223 deals. The third place was occupied by the Conglomerates Industry with a turnover of 50.376 million shares worth N95.110 million in 537 deals.

Trading in the Top Three Equities namely – FBN Holdings Plc, Access Bank Plc and FCMB Group Plc (measured by volume) accounted for 226.665 million shares worth N757.967 million in 1,879 deals, contributing 33.39% and 11.03% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Oct-16	2,256	101,182,480	1,061,150,956.34	81	11	19	51
25-Oct-16	2,435	113,498,732	1,233,585,456.81	100	11	27	62
26-Oct-16	2,396	159,989,368	1,741,162,998.20	86	17	17	52
27-Oct-16	2,648	155,591,509	1,759,231,897.09	90	15	18	57
28-Oct-16	2,073	148,448,272	1,079,541,532.61	81	24	11	46





ETPs

Also traded during the week were a total of 5.079 million units of Exchange Traded Products (ETPs) valued at N49.828 million executed in 57 deals, compared with a total of 10,779 units valued at N63,890.18 transacted last week in 22 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	5	5,005,757	40,550,949.39
2	VSPBONDEF	36	68,956	8,961,546.66
3	STANBICETF30	2	4,000	312,760
4	VETGRIF30	3	180	2,233.90
5	VETINDEF	4	17	283.85
6	VETGOODS	4	17	123.52
7	VETBANK	3	12	32.28
	<u>TOTAL</u>	<u>57</u>	<u>5,078,939</u>	<u>49,827,929.60</u>

BONDS

A total of 4,100 units of Federal Government Bonds valued at N4.287 million were traded in 3 deals compared to a total of 1,700 units of Federal Government Bonds valued at N1.518 million transacted last week in 1 deal.

S/N	Security	Deals	Volume	Value
1	FG132021S3	1	3,000	3,077,584.11
2	FG9B2022S1	1	1,000	1,110,420.38
3	FG112024S1	1	100	99,325.97
	<u>Total</u>	<u>3</u>	<u>4,100</u>	<u>4,287,330.46</u>

INDEX MOVEMENT

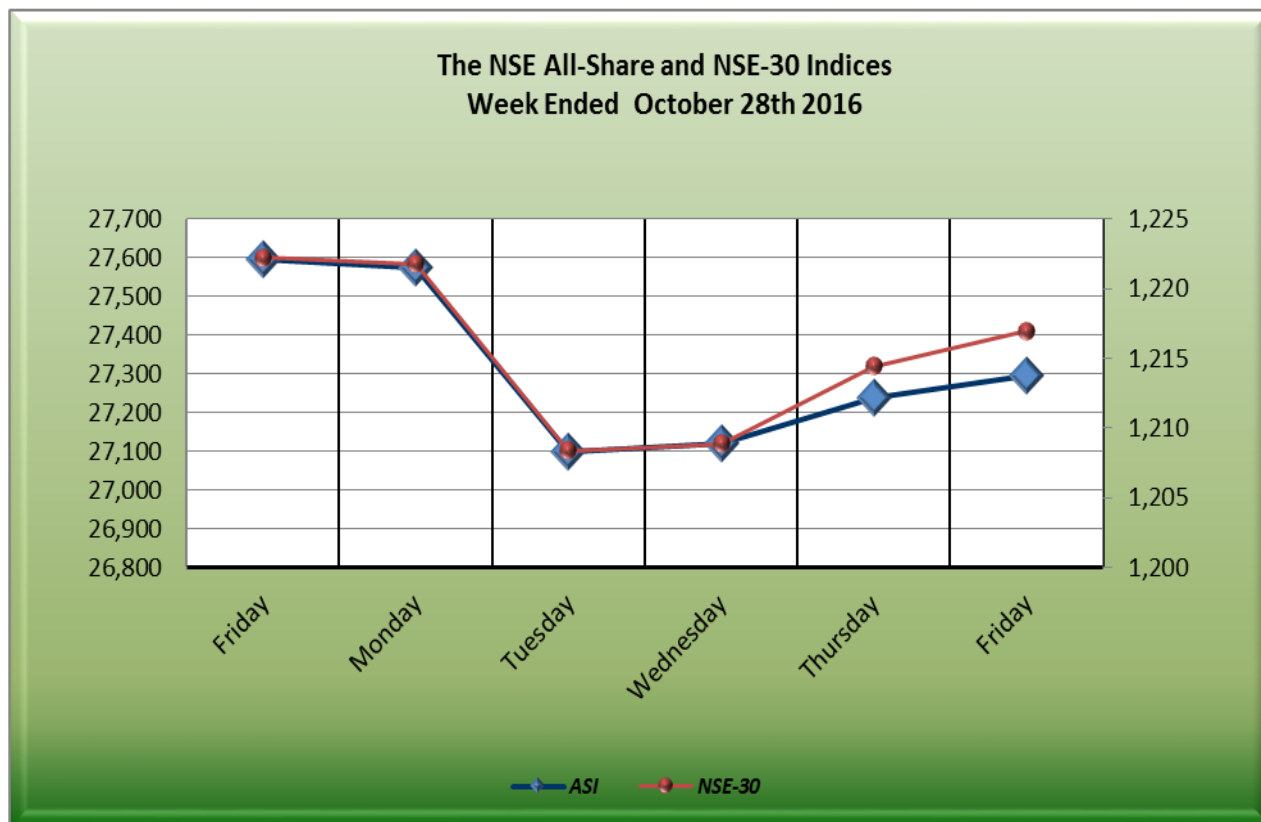
The NSE All-Share Index and Market Capitalization depreciated by 1.10% to close the week at 27,294.21 and N9.375 trillion respectively.

However, all other Indices finished higher during the week with the exception of the NSE Premium, NSE 30, NSE Banking, NSE Insurance Indices that depreciated by 3.53%, 0.43%, 0.44%, 0.29% (See summary of Index movements in the table below):



WEEKLY REPORT

	WEEK CLOSE 10/21/2016	WEEK CLOSE 10/28/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,596.82	27,294.21	-302.61	-1.10	-3.67	-3.67	-4.71
NSE Premium Index	1,762.70	1,700.49	-62.21	-3.53	-4.06	-4.06	7.29
The NSE-Main Board Index	1,226.54	1,232.10	5.56	0.45	-3.44	-3.44	-7.90
NSE ASeM Index	1,213.68	1,218.38	4.70	0.39	0.39	0.39	0.81
NSE 30 Index	1,222.21	1,216.95	-5.26	-0.43	-3.55	-3.55	-5.49
NSE Banking Index	270.70	269.51	-1.19	-0.44	-1.91	-1.91	0.38
NSE Insurance Index	127.93	127.56	-0.37	-0.29	-1.56	-1.56	-10.55
NSE Consumer Goods Index	726.83	728.96	2.13	0.29	-3.75	-3.75	-2.31
NSE Oil/Gas Index	323.04	324.03	0.99	0.31	-3.57	-3.57	-9.12
NSE Lotus II	1,842.59	1,859.66	17.07	0.93	-2.85	-2.85	-6.96
NSE Industrial Goods Index	1,683.11	1,728.51	45.40	2.70	-5.77	-5.77	-20.22
NSE Pension Index	818.01	819.93	1.92	0.23	-2.28	-2.28	0.59



SUMMARY OF PRICE CHANGES

Twenty-one (21) equities appreciated in price during the week, higher than Sixteen (16) equities of the previous week. Forty-one (41) equities depreciated in price, higher than Thirty-eight (38) equities of the previous week, while one hundred and eighteen (118) equities remained unchanged lower than one hundred and twenty-six (126) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	0.86	1.10	0.24	↑ 27.91
LAFARGE AFRICA PLC	43.01	50.00	6.99	↑ 16.25
TOTAL NIGERIA PLC	290.00	329.99	39.99	↑ 13.79
E-TRANZACT INTERNATIONAL PLC	4.65	5.12	0.47	↑ 10.11
AIRLINE SERVICES AND LOGISTICS PLC	2.00	2.20	0.20	↑ 10.00
PRESCO PLC	40.25	43.85	3.60	↑ 8.94
UNILEVER NIGERIA PLC	45.90	50.00	4.10	↑ 8.93
LEARN AFRICA PLC	0.61	0.64	0.03	↑ 4.92
ECOBANK TRANSNATIONAL INCORPORATED	10.13	10.50	0.37	↑ 3.65
CADBURY NIGERIA PLC	13.13	13.60	0.47	↑ 3.58

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FIDSON HEALTHCARE PLC	1.52	1.27	-0.25	↓ -16.45
ASHAKA CEMENT PLC	13.57	12.26	-1.31	↓ -9.65
HONEYWELL FLOUR MILL PLC	1.30	1.18	-0.12	↓ -9.23
MAY & BAKER NIGERIA PLC	0.90	0.82	-0.08	↓ -8.89
SKYE BANK PLC	0.64	0.59	-0.05	↓ -7.81
NATIONAL AVIATION HANDLING COMPANY PLC	2.92	2.70	-0.22	↓ -7.53
STERLING BANK PLC	0.98	0.91	-0.07	↓ -7.14
DANGOTE FLOUR MILLS PLC	3.75	3.51	-0.24	↓ -6.40
WEMA BANK PLC	0.65	0.61	-0.04	↓ -6.15
DIAMOND BANK PLC	1.16	1.09	-0.07	↓ -6.03

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Nigerian Enameware Plc	24/10/2016	N0.45	NIL	24/11/2016	28/11/2016	N29.33

NEW LISTINGS

- **Equity**

A total volume of 889,981,552 ordinary shares of 50k each belonging to The Initiates Plc at N0.85 were admitted to trade at The Exchange by introduction on Tuesday, 25th of October, 2016. The security was listed on the Alternative Securities Market Board (ASeM).



- **Exchange Traded Fund**

A total volume of 5,070,359 units belonging to Vetiva S &P Nigerian Sovereign Bond Exchange Traded Fund (the ETF) were admitted to trade at the Exchange on Monday 24th October, 2016.

FINANCIAL NEWS

UNAUDITED ACCOUNTS

ZENITH BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘M’ Revenue 2016 N380,352 2015 N336,853 Profit/Loss After Tax 2016 N100,074 2015 N83,087

UNITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N35,173,924 2015 N49,200,862 Profit/Loss After Tax 2016 N3,425,585 2015 N9,313,054

NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N9,008,903 2015 N8,707,538 Profit/Loss After Tax 2016 N1,249,310 2015 N2,106,663

THOMAS WYATT NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2014 – Revenue 2014 N54,181,235 2013 N94,027,906 Profit/Loss After Tax 2014 (N22,485,418) 2013 (N6,890,314)

CHEMICAL AND ALLIED PRODUCTS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N4,709,541 2015 N5,097,628 Profit/Loss After Tax 2016 N1,031,482 2015 N1,172,055

NASCON ALLIED INDUSTRIES PLC FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N12,794,855 2015 N10,192,301 Profit/Loss After Tax 2016 N1,763,085 2015 N1,618,421

PAINTS AND COATINGS MANUFACTURERS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N2,067,045 2015 N1,946,102 Profit/Loss After Tax 2016 N37,498 2015 N58,458

MULTIVERSE MINING AND EXPLORATION PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N6,374 2015 N33,796 Profit/Loss After Tax 2016 (N381,699) 2015 (N324,034)

PRESCO PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N11,937,513 2015 N8,044,387 Profit/Loss After Tax 2016 N6,800,270 2015 N3,434,536

CONERSTONE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – ‘000’ Revenue 2016 N7,674,809 2015 N6,011,361 Profit/Loss After Tax 2016 (N435,834) 2015 N655,190

OMOLUABI SAVINGS AND LOANS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N195,766,252 2015 N165,111,254 Profit/Loss After Tax 2016 N48,936,459 2015 N86,369,142



LASACO ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N4,965,238 2015 N3,940,897 Profit/Loss After Tax 2016 N715,392 2015 N355,954

AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,528,348 2015 N1,747,065 Profit/Loss After Tax 2016 N822,541 2015 N1,081,267

UNION BANK OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'M' Revenue 2016 N93,429 2015 N83,715 Profit/Loss After Tax 2016 N13,012 2015 N9,337

FBN HOLDINGS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'M' Revenue 2016 N278,577 2015 N300,382 Profit/Loss After Tax 2016 N42,517 2015 N50,217

UNILEVER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N17,593,461 2015 N13,977,291 Profit/Loss After Tax 2016 N388,229 2015 N55,388

CONOIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N63,950,683 2015 N60,156,690 Profit/Loss After Tax 2016 N1,809,597 2015 N1,196,919

TOTAL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N220,216,736 2015 N159,299,273 Profit/Loss After Tax 2016 N11,632,334 2015 N2,770,177

PORTLAND PAINTS & PRODUCTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,358,687 2015 N1,664,494 Profit/Loss After Tax 2016 (N46,486) 2015 (N115,191)

NIGERIAN BREWERIES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N222,716,888 2015 N214,918,810 Profit/Loss After Tax 2016 N20,111,644 2015 N26,175,722

LIVESTOCK FEEDS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N7,633,808 2015 N6,371,792 Profit/Loss After Tax 2016 N107,344 2015 N112,242

DANGOTE CEMENT PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'M' Revenue 2016 N442,092 2015 N365,450 Profit/Loss After Tax 2016 N133,521 2015 N157,993

SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'M' Revenue 2016 N47,672 2015 N83,004 Profit/Loss After Tax 2016 (N24,079) 2015 N13,579



NPF MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,446,220 2015 N1,798,533 Profit/Loss After Tax 2016 N687,040 2015 N520,055

BETA GLASS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N13,340,989 2015 N11,523,961 Profit/Loss After Tax 2016 N2,894,178 2015 N1,600,478

STANDARD ALLIANCE INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N3,883,573 2015 N3,992,526 Profit/Loss After Tax 2016 N717,151 2015 N280,646

PREMIER PAINTS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N234,908 2015 N170,635 Profit/Loss After Tax 2016 (N15,676) 2015 (N24,939)

AIICO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N21,002,606 2015 N25,075,083 Profit/Loss After Tax 2016 N3,031,303 2015 N2,693,626

BERGER PAINTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,952,327 2015 N2,152,479 Profit/Loss After Tax 2016 N34,234 2015 N206,299

MOBIL OIL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N71,868,603 2015 N45,326,443 Profit/Loss After Tax 2016 N5,744,002 2015 N3,649,589

NIGERIAN AVIATION HANDLING COMPANY PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N5,881,138 2015 N6,316,800 Profit/Loss After Tax 2016 N227,120 2015 N519,475

FORTIS MICROFINANCE BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N2,651,731,717 2015 N1,836,286,968 Profit/Loss After Tax 2016 N421,729,868 2015 N365,845,817

FIDSON HEALTHCARE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N4,527,004 2015 N6,160,874 Profit/Loss After Tax 2016 N82,075 2015 N473,483

MRS OIL NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N82,335,324 2015 N64,590,068 Profit/Loss After Tax 2016 N1,170,299 2015 N730,586

COURTEVILLE BUSINESS SOLUTIONS PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N945,373,142 2015 N1,291,177,161 Profit/Loss After Tax 2016 N27,077,430 2015 N254,815,440

CEMENT COMPANY OF NORTHERN NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – Revenue 2016 N9,229,341 2015 N11,145,067 Profit/Loss After Tax 2016 N721,557 2015 N1,647,573



GLAXOSMITHKLINE CONSUMER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N20,540,327 2015 N23,040,004
Profit/Loss After Tax 2016 (N4,046,403) 2015 N485,942

ROYAL EXCHANGE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N10,821,379 2015 N8,873,709 Profit/Loss After Tax 2016 N186,725 2015 N75,712

CONTINENTAL REINSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N17,513,825 2015 N15,109,917 Profit/Loss After Tax 2016 N3,751,307 2015 N1,537,617

STERLING BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N79,652,087 2015 N81,811,576 Profit/Loss After Tax 2016 N5,536,703 2015 N7,547,592

FIDELITY BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'M' Revenue 2016 N110,346 2015 N107,140 Profit/Loss After Tax 2016 N8,753 2015 N11,445

JAPPAUL OIL AND MARITIME SERVICES PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,404,250 2015 N7,227,868 Profit/Loss After Tax 2016 (N3,406,925) 2015 (N2,353,377)

PRESTIGE ASSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,869,939 2015 N1,895,325 Profit/Loss After Tax 2016 N288,793 2015 N5,617

INTERNATIONAL ENERGY INSURANCE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N1,610,931 2015 N3,392,146 Profit/Loss After Tax 2016 (N641,806) 2015 (N643,382)

ECOBANK TRANSNATIONAL INCORPORATED: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N456,437,522 2015 N411,833,393 Profit/Loss After Tax 2016 N51,576,702 2015 N60,416,836

UAC OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 –'000' Revenue 2016 N57,703,293 2015 N55,073,889 Profit/Loss After Tax 2016 N4,342,410 2015 N3,049,892

OTHER MARKET NEWS

TOTAL NIGERIA PLC: Closure of Register – Period Ended 30 September 2016 – Proposed Dividend: 700 kobo per share, Proposed Bonus: Nil, Closure Date: 21st November 2016, AGM Date: N/A, Payment Date: 5th December 2016, AGM Venue: N/A.

NIGERIAN BEWERIES PLC: Closure of Register – Period Ended 30 September 2016 – Proposed Dividend: 100 kobo per share, Proposed Bonus: Nil, Closure Date: 17th November 2016, AGM Date: N/A, Payment Date: 24th November 2016, AGM Venue: N/A.



WEEKLY REPORT

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.