



## STOCK MARKET REPORT FOR MARCH 29<sup>TH</sup> 2018

The market opened for four trading sessions this week, as the Federal Government of Nigeria declared Friday 30<sup>th</sup> March 2018 (Good Friday) and Monday 2<sup>nd</sup> April 2018 (Easter Monday) as public holidays.

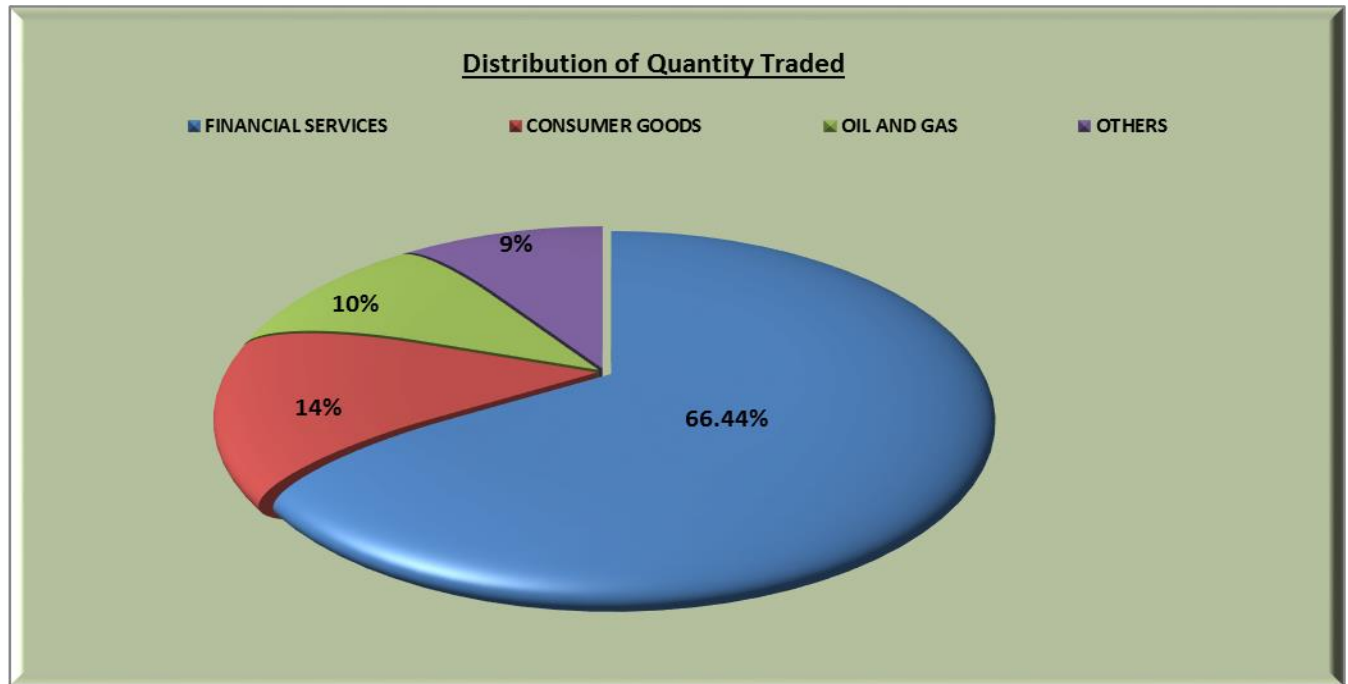
Meanwhile, a total turnover of 1.541 billion shares worth N16.647 billion in 18,805 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.328 billion shares valued at N28.927 billion that exchanged hands last week in 25,530 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.024 billion shares valued at N10.946 billion traded in 11,019 deals; thus contributing 66.44% and 65.75% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 213.704 million shares worth N3.053 billion in 2,693 deals. The third place was occupied by Oil and Gas Industry with a turnover of 158.643 million shares worth N908.260 million in 1,897 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Champion Breweries Plc and Skye Bank Plc (measured by volume) accounted for 485.832 million shares worth N5.851 billion in 2,221 deals, contributing 31.53% and 35.15% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
26-Mar-18	4,913	379,933,801	5,131,929,213.75	101	34	17	50
27-Mar-18	4,807	352,889,897	4,142,382,950.71	104	21	31	52
28-Mar-18	4,717	535,186,807	3,657,013,023.33	114	18	29	67
29-Mar-18	4,368	272,613,996	3,715,452,178.66	110	23	27	60



## **ETPs**

Also traded during the week were a total of 15,293 units of Exchange Traded Products (ETPs) valued at N254,840.00 executed in 16 deals, compared with a total of 4,165 units valued at N78,276.06 that was transacted last week in 15 deals.

S/N	Security	Deals	Volume	Value
1	VETGOODS	4	14,030	135,530.10
2	VETGRIF30	3	596	11,498.80
3	VSPBONDEF	2	575	97,640.00
4	LOTUSHAL15	1	50	621.00
5	VETINDEF	2	20	445.1
6	VETBANK	2	20	105.00
7	NEWGOLD	2	2	9000
	<b>Total</b>	<b>16</b>	<b>15,293</b>	<b>254,840.00</b>

## **BONDS**

A total of 21,583 units of Federal Government Bonds and 1 (one) State bond valued at N22.868 million were traded this week in 16 deals, compared with a total of 5,152 units valued at N4.562 million transacted last week in 24 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	ZAM2022S1	1	13,206	15,000,357.84
2	FGS2019S1	6	5,175	4,640,544.88
3	FGS201912	3	2,950	2,965,562.89



# WEEKLY REPORT

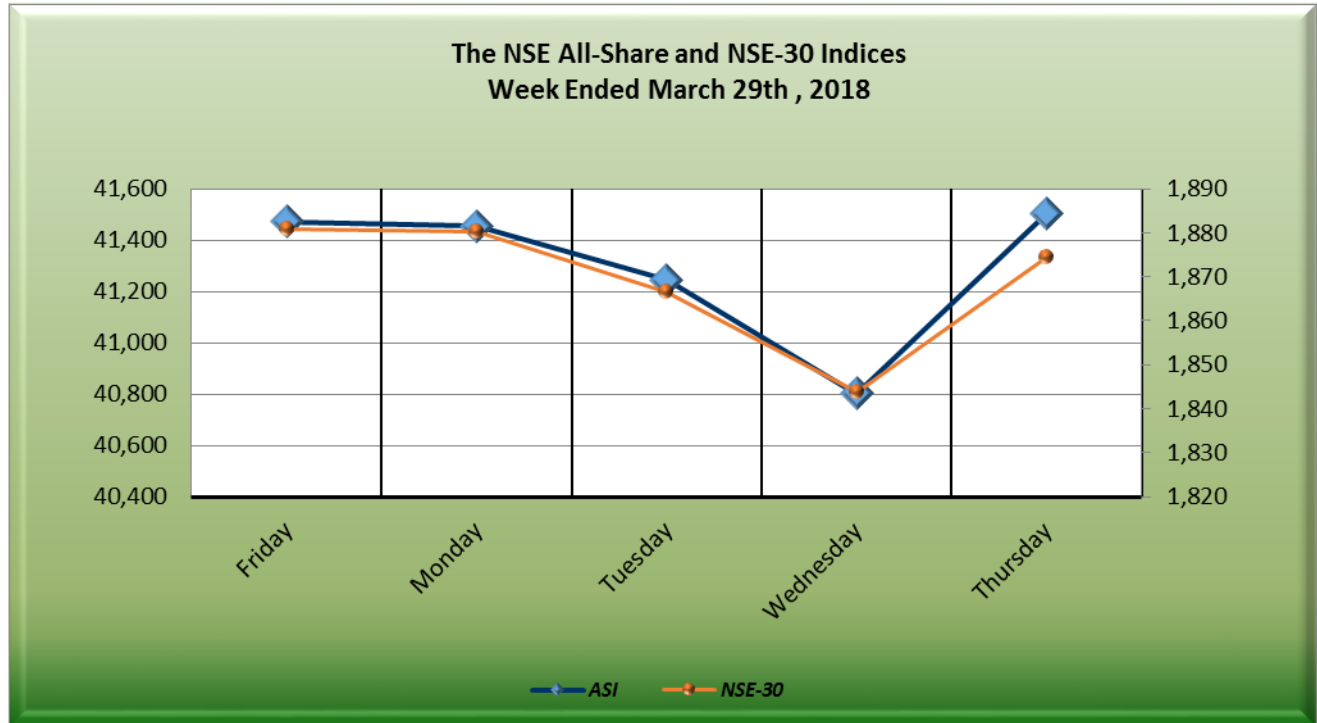
4	FGS202011	1	100	101,733.52
5	FGS2020S3	3	89	107,432.30
6	FGS2019S2	2	63	52,296.04
	<b>Total</b>	<b>16</b>	<b>21,583</b>	<b>22,867,927.47</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.08% to close the week at 41,504.51 and N14.993 trillion respectively.

Similarly, all other indices finished lower during the week with the exception of the NSE Premium, NSE Consumer Goods, NSE Lotus II and NSE Pension Indices that appreciated by 1.15%, 1.73%, 1.58% and 0.34% respectively (See summary of Index movements in the table below):

	WEEK CLOSE 23/3/2018	WEEK CLOSE 29/3/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	41,472.10	41,504.51	32.41	<b>0.08</b>	-4.21	8.53	8.53
NSE CG Index	1,667.49	1,659.25	-8.24	<b>-0.49</b>	-4.72	9.34	9.34
NSE Premium Index	2,916.70	2,950.23	33.53	<b>1.15</b>	-3.57	15.06	15.06
The NSE-Main Board Index	1,804.96	1,794.38	-10.58	<b>-0.59</b>	-4.64	4.71	4.71
NSE ASeM Index	1,006.85	988.53	-18.32	<b>-1.82</b>	-6.70	-9.09	-9.09
NSE 30 Index	1,880.78	1,874.27	-6.51	<b>-0.35</b>	-4.44	7.30	7.30
NSE Banking Index	537.16	520.57	-16.59	<b>-3.09</b>	-9.55	9.49	9.49
NSE Insurance Index	152.90	151.09	-1.81	<b>-1.18</b>	-4.08	8.41	8.41
NSE Consumer Goods Index	961.54	978.14	16.60	<b>1.73</b>	-2.54	0.21	0.21
NSE Oil/Gas Index	360.43	346.91	-13.52	<b>-3.75</b>	0.95	4.90	4.90
NSE Lotus II	2,656.96	2,698.99	42.03	<b>1.58</b>	-1.54	5.41	5.41
NSE Industrial Goods Index	2,283.04	2,192.12	-90.92	<b>-3.98</b>	-6.77	10.96	10.96
NSE Pension Index	1,579.18	1,584.56	5.38	<b>0.34</b>	-1.42	14.84	14.84



## SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, higher than thirty-three (33) of the previous week. Forty (40) equities depreciated in price, lower than forty-nine (49) equities of the previous week, while ninety-one (91) equities remained unchanged higher than eighty-nine (89) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
GLAXO SMITHKLINE CONSUMER NIG. PLC.	25.50	34.00	8.50	↑ 33.33
WEMA BANK PLC.	0.75	0.99	0.24	↑ 32.00
CUSTODIAN AND ALLIED PLC	4.10	4.96	0.86	↑ 20.98
UNITY CAPITAL ASSURANCE PLC	0.22	0.26	0.04	↑ 18.18
ETERNA PLC.	6.13	6.65	0.52	↑ 8.48
ASSOCIATED BUS COMPANY PLC	0.48	0.52	0.04	↑ 8.33
LAW UNION AND ROCK INS. PLC.	0.68	0.73	0.05	↑ 7.35
CAVERTON OFFSHORE SUPPORT GRP PLC	2.49	2.67	0.18	↑ 7.23
P Z CUSSONS NIGERIA PLC.	22.05	23.45	1.40	↑ 6.35
STANBIC IBTC HOLDINGS PLC	45.65	48.50	2.85	↑ 6.24

### Top 10 Price Decliners



Company	Open	Close	Loss (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.69	0.59	-0.10	↓ -14.49
DIAMOND BANK PLC	2.15	1.86	-0.29	↓ -13.49
CHAMPION BREW. PLC.	2.71	2.40	-0.31	↓ -11.44
JAIZ BANK PLC	0.91	0.81	-0.10	↓ -10.99
MUTUAL BENEFITS ASSURANCE PLC.	0.38	0.34	-0.04	↓ -10.53
AIICO INSURANCE PLC.	0.69	0.62	-0.07	↓ -10.14
C & I LEASING PLC.	1.90	1.72	-0.18	↓ -9.47
LAFARGE AFRICA PLC.	50.00	45.30	-4.70	↓ -9.40
FTN COCOA PROCESSORS PLC	0.22	0.20	-0.02	↓ -9.09
LASACO ASSURANCE PLC.	0.36	0.33	-0.03	↓ -8.33

## SUPPLEMENTARY LISTINGS

### • EQUITY

An additional volume of 836,983,125 ordinary shares of Morison Industries Plc were listed on The Daily Official List of The Exchange on Monday, 26 March 2018. The additional shares listed arose from Morison Rights Issue of 836,983,125 ordinary shares of 50 kobo each at N0.60 per share on the basis of eleven (11) new ordinary shares for every two (2) ordinary shares held as at Friday, 25 August 2017. With this listing of 836,983,125 ordinary shares of 50 kobo each, the total issued and fully paid up shares of Morison has now increased from 152,178,750 to 989,161,875 ordinary shares of 50 kobo each

## PRICE ADJUSTMENTS

- The price of GUARANTY TRUST BANK PLC was adjusted on the 28th of March, 2018 for a dividend of N2.40 as declared by the board of directors. The last close price was N46.00, hence the ex-div price N43.60.
- The price of Stanbic IBTC Holdings Plc was adjusted on the 29<sup>th</sup> of March, 2018 for a dividend of N0.50 as declared by the board of directors. The last close price was N48.00, hence the ex-div price N47.50

## FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	ETERNA PLC.	FULL YEAR	AUDITED	DECEMBER	2017
2	PHARMA-DEKO PLC.	FULL YEAR	AUDITED	DECEMBER	2017
3	CONSOLIDATED HALLMARK INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017
4	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	FULL YEAR	AUDITED	DECEMBER	2017
5	REGENCY ALLIANCE INSURANCE COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2017
6	BERGER PAINTS PLC	FULL YEAR	AUDITED	DECEMBER	2017
7	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	FULL YEAR	AUDITED	DECEMBER	2017
8	WAPIC INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017



9	PRESTIGE ASSURANCE CO. PLC.	FULL YEAR	AUDITED	DECEMBER	2017
10	LAW UNION AND ROCK INS. PLC.	FULL YEAR	AUDITED	DECEMBER	2017
11	BETA GLASS PLC.	FULL YEAR	AUDITED	DECEMBER	2017
12	UNILEVER NIGERIA PLC.	FULL YEAR	AUDITED	DECEMBER	2017
13	DANGOTE SUGAR REFINERY PLC	FULL YEAR	AUDITED	DECEMBER	2017
14	FIDSON HEALTHCARE PLC	FULL YEAR	AUDITED	DECEMBER	2017
15	FORTE OIL PLC.	FULL YEAR	AUDITED	DECEMBER	2017
16	MOBIL OIL NIG PLC.	FULL YEAR	AUDITED	DECEMBER	2017
17	CAVERTON OFFSHORE SUPPORT GRP PLC	FULL YEAR	AUDITED	DECEMBER	2017
18	NEWREST ASL NIGERIA PLC	FULL YEAR	AUDITED	DECEMBER	2017
19	IKEJA HOTEL PLC	FULL YEAR	AUDITED	DECEMBER	2017
20	P Z CUSSONS NIGERIA PLC.	3RD QUARTER	AUDITED	FEBRUARY	2017
21	ASSOCIATED BUS COMPANY PLC	FULL YEAR	AUDITED	DECEMBER	2017
22	CAPITAL HOTEL PLC	FULL YEAR	AUDITED	DECEMBER	2017
23	CEMENT CO. OF NORTH.NIG. PLC	FULL YEAR	AUDITED	DECEMBER	2017
24	PREMIER PAINTS PLC.	FULL YEAR	AUDITED	DECEMBER	2017
25	OKOMU OIL PALM PLC.	FULL YEAR	AUDITED	DECEMBER	2017
26	ALUMINIUM EXTRUSION IND. PLC.	FULL YEAR	AUDITED	DECEMBER	2017
27	TRANS-NATIONWIDE EXPRESS PLC.	FULL YEAR	AUDITED	DECEMBER	2017
28	LIVESTOCK FEEDS PLC.	FULL YEAR	AUDITED	DECEMBER	2017
29	INFINITY TRUST MORTGAGE BANK PLC	FULL YEAR	AUDITED	DECEMBER	2017
30	PAINTS AND COATINGS MANUFACTURES PLC	FULL YEAR	AUDITED	DECEMBER	2017

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## **OTHER MARKET NEWS**

**11 Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N8.00 Kobo, Proposed Bonus: Nil, Qualification Date: 25 May 2018, Closure Date: 28 May – 1 June 2018, AGM Date: 28 June 2018, Payment Date: 2 July 2018, AGM Venue: Civic Centre, Ozumba Mbadiwe, Victoria Island, Lagos, 11:00am.

**CAP Plc: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N2.05 Kobo, Proposed Bonus: Nil, Qualification Date: 25th May 2018, Closure Date: 28th May – 1st June 2018, AGM Date: 13th June 2018, Payment Date: 14th June 2018, AGM Venue: Golden Tulip Hotel, Amuwo Odofin, Festac, Lagos at 10.00 a.m

**CONTINENTAL RE-INSURANCE PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.14 Kobo, Proposed Bonus: Nil, Qualification Date: 13th April 2018, Closure Date: 16th – 20th April 2018, AGM Date: 25th April 2018, Payment Date: 26th April 2018, AGM Venue: Victoria Crown Plaza Hotel, 292B, Ajose Adeogun Street, VI, Lagos. 11:00am

**NEWREST ASL PLC: Closure of Register – Year Ended 31 December 2017**– Proposed Dividend: N0.18Kobo, Proposed Bonus: Nil, Qualification Date: 11th June 2018, Closure Date: 12th – 15th June 2018, AGM Date: 26th June 2018, Payment Date: 27th June 2018, AGM Venue: Radisson Blu Hotel, 38/40, Isaac John Street, Ikeja, Lagos, 12.00 noon

**For Further Inquiries Contact: Market Operations Department**



**AXA MANSARD INSURANCE PLC: Closure of Register – Year Ended 31 December 2017–**

Proposed Dividend: N0.06 Kobo, Proposed Bonus: Nil, Qualification Date: 23rd April 2018, Closure Date: 24th April 2018, AGM Date: 10th May 2018, Payment Date: 10th May 2018, AGM Venue: Oriental Hotel. No. 3, Lekki Road, Victoria Island, Lagos, 10.00a.m.

**Prestige Assurance Plc: Lifting of Suspension on Trading in Shares:** The full suspension placed on trading on the shares of Prestige Assurance Plc (“the Company”) was lifted, Wednesday, 28 March 2018. Upon conclusion of the share reduction exercise, the resultant outstanding shares of **3,817,412,096** of the Company was also listed same day. Consequently, trading on the shares of the company on The Exchange has resumed.

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