

STOCK MARKET REPORT FOR SEPTEMBER 29TH 2017

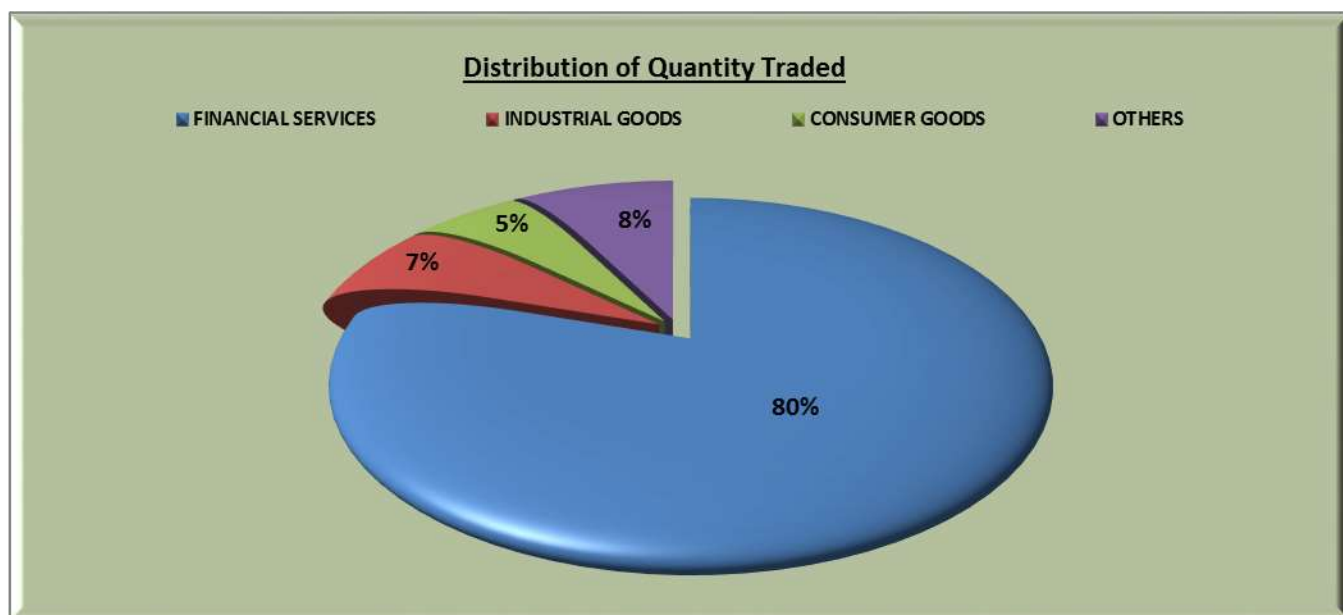
A total turnover of 1.326 billion shares worth N14.086 billion in 14,703 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.096 billion shares valued at N17.859 billion that exchanged hands last week in 16,070 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.060 billion shares valued at N7.339 billion traded in 8,202 deals; thus contributing 79.95% and 52.10% to the total equity turnover volume and value respectively. The Industrial Goods Industry followed with 91.351 million shares worth N2.784 billion in 933 deals. The third place was occupied by Consumer Goods Industry with a turnover of 70.187 million shares worth N3.395 billion in 2,719 deals.

Trading in the Top Three Equities namely – Continental Reinsurance Plc, Sterling Bank Plc and Access Bank Plc (measured by volume) accounted for 412.840 million shares worth N1.486 billion in 817 deals, contributing 31.14% and 10.55% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
25-Sep-17	2,848	107,148,175	1,367,125,616.28	103	19	17	67
26-Sep-17	3,120	500,299,784	3,620,996,945.35	97	16	19	62
27-Sep-17	2,860	136,403,525	1,269,203,807.88	98	24	22	52
28-Sep-17	3,066	346,215,413	3,995,823,903.61	92	20	23	49
29-Sep-17	2,809	235,824,954	3,833,105,148.64	97	18	18	61



ETPs

Also traded during the week were a total of 274 units of Exchange Traded Products (ETPs) valued at N636,147.90 executed in 18 deals compared with a total of 58 units valued at N90,475.00 transacted last week in 5 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	4	134	632984
2	VETINDEF	4	40	786.5
3	VETBANK	3	30	131.5
4	VETGOODS	3	30	278.4
5	VETGRIF30	3	30	497.3
6	VSPBONDEF	1	10	1470.2
	Total	18	274	636,147.90

BONDS

A total of 7,424 units of Federal Government Bonds valued at N6.689 million were traded this week in 18 deals, compared with a total of 178 units valued at N163,407.05 transacted last week in 2 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	9	2,872	2,633,568.63
2	FG9B2022S1	1	2,000	2,111,227.17
3	FGS2019S2	2	1,696	1,244,135.46
4	FG112034S2	1	500	404,720.11
5	FGS2020S5	2	200	176,802.98
6	FGS2020S3	1	100	73,673.73
7	FGS2019S4	1	55	43,576.65
8	FGS202011	1	1	1,010.68
	Total	18	7,424	6,688,715.41

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.14% to close the week at 35,439.98 and N12.217 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of NSE Premium, NSE Banking, NSE Insurance, NSE Oil/Gas, NSE Lotus II and NSE Pension indices that appreciated by 0.94%, 1.17%, 0.61%, 0.52%, 0.03%, and 0.24% respectively (See summary of Index movements in the table below):

	WEEK CLOSE 22/09/2017	WEEK CLOSE 22/09/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	35,488.81	35,439.98	-48.83	-0.14	-0.18	7.01	31.87
NSE Premium Index	2,301.53	2,323.19	21.66	0.94	3.32	4.48	37.02
The NSE-Main Board Index	1,623.44	1,610.93	-12.51	-0.77	-2.16	8.69	33.82
NSE ASeM Index	1,158.74	1,156.70	-2.04	-0.18	-0.35	-1.52	-2.77
NSE 30 Index	1,625.32	1,622.43	-2.89	-0.18	-0.95	7.84	35.75
NSE Banking Index	435.07	440.17	5.10	1.17	0.11	10.60	60.46

NSE Insurance Index	138.88	139.73	0.85	0.61	1.59	1.36	10.64
NSE Consumer Goods Index	939.35	921.79	-17.56	-1.87	-2.65	15.89	29.35
NSE Oil/Gas Index	279.37	280.83	1.46	0.52	-6.05	-13.10	-10.19
NSE Lotus II	2,227.74	2,228.44	0.70	0.03	0.27	8.87	21.01
NSE Industrial Goods Index	1,999.17	1,984.19	-14.98	-0.75	-3.30	2.69	24.37
NSE Pension Index	1,218.64	1,221.61	2.97	0.24	-0.59	5.52	50.81



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, higher than twenty-five (25) of the previous week. Thirty-two (32) equities depreciated in price, lower than thirty-five (35) equities of the previous week, while one hundred and seven (107) equities remained unchanged lower than one hundred and eleven (111) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
C & I LEASING PLC.	1.27	1.63	0.36	↑ 28.35
FIDSON HEALTHCARE PLC	3.00	3.52	0.52	↑ 17.33
UNITY BANK PLC	0.52	0.60	0.08	↑ 15.38
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.23	1.36	0.13	↑ 10.57
HONEYWELL FLOUR MILL PLC	1.90	2.02	0.12	↑ 6.32
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.64	0.68	0.04	↑ 6.25
ZENITH INTERNATIONAL BANK PLC	22.05	23.40	1.35	↑ 6.12
AFRICA PRUDENTIAL PLC	3.32	3.50	0.18	↑ 5.42
AXAMANSARD INSURANCE PLC	1.90	2.00	0.10	↑ 5.26
STERLING BANK PLC.	1.00	1.05	0.05	↑ 5.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
A.G. LEVENTIS NIGERIA PLC.	0.71	0.59	-0.12	↓ -16.90
MORISON INDUSTRIES PLC.	0.75	0.66	-0.09	↓ -12.00
UACN PROPERTY DEVELOPMENT CO. LIMITED	3.00	2.72	-0.28	↓ -9.33
VITAFOAM NIG PLC.	2.67	2.51	-0.16	↓ -5.99
CEMENT CO. OF NORTH.NIG. PLC	8.80	8.36	-0.44	↓ -5.00
MRS OIL NIGERIA PLC.	33.66	31.98	-1.68	↓ -4.99
UNIVERSITY PRESS PLC.	2.70	2.57	-0.13	↓ -4.81
MCNICHOLS PLC	1.26	1.20	-0.06	↓ -4.76
CAVERTON OFFSHORE SUPPORT GRP PLC	1.09	1.04	-0.05	↓ -4.59
CONTINENTAL REINSURANCE PLC	1.57	1.50	-0.07	↓ -4.46

PRICE ADJUSTMENT

The below security was adjusted this week for bonus issue as recommended by its Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
GUINNESS NIGERIA PLC	25/09/2017	NO.64	NIL	26/10/2017	25/10/2017	N98.64



OTHER MARKET NEWS

Consolidated Hallmark Insurance Plc - Rights Issue: The Rights Issue of Consolidated Hallmark Insurance Plc of 1,000,000,000 ordinary shares of 50 Kobo each at the offer price of 50 Kobo per share on the basis of one (1) new ordinary share for every six (6) ordinary shares of 50 Kobo each will be opened for subscription as shown below:

Acceptance list opens: Monday, 16 October 2017

Acceptance list closes: Wednesday, 22 November 2017

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