

## STOCK MARKET REPORT FOR JUNE 30TH, 2017

It was a brief trading week as the Federal Government of Nigeria declared Monday 26th and Tuesday 27th, 2017 as public holidays to observe the end of the Holy Month of Ramadan and Id-el-Fitr celebrations.

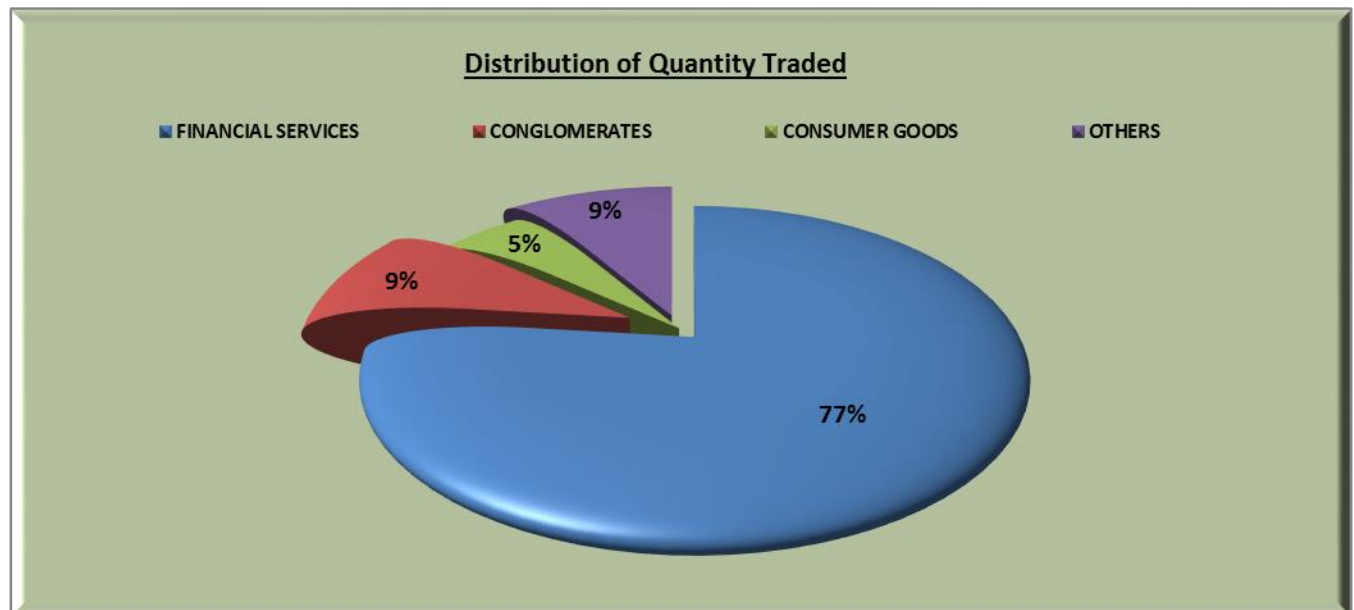
Meanwhile, a total turnover of 1.171 billion shares worth N11.458 billion in 13,763 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.311 billion shares valued at N24.577 billion that exchanged hands last week in 27,836 deals.

The Financial Services Industry (measured by volume) led the activity chart with 899.307 million shares valued at N6.779 billion traded in 7,977 deals; thus contributing 76.78% and 59.16% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 111.022 million shares worth N189.462 million in 952 deals. The third place was occupied by Consumer Goods Industry with a turnover of 56.912 million shares worth N2.373 billion in 2,055 deals.

Trading in the Top Three Equities namely – United Bank for Africa Plc, Transnational Corporation of Nigeria Plc and Access Bank Plc (measured by volume) accounted for 499.566 million shares worth N3.717 billion in 2,954 deals, contributing 42.65% and 32.44% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 3 days

| Date      | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 28-Jun-17 | 4,372 | 386,238,302     | 3,303,338,212.62   | 115           | 26              | 21              | 68               |
| 29-Jun-17 | 4,594 | 439,229,389     | 4,806,056,346.79   | 111           | 37              | 14              | 60               |
| 30-Jun-17 | 4,797 | 345,860,236     | 3,348,413,933.82   | 118           | 18              | 33              | 67               |





# WEEKLY REPORT

## ETPs

Also traded during the week were a total of 869,680 units of Exchange Traded Products (ETPs) valued at N19.150 million executed in 16 deals compared with a total of 63,927 units valued at N841,330.04 transacted last week in 11 deals. (See summary in the table below):

| S/N | Security     | Deals     | Volume         | Value                |
|-----|--------------|-----------|----------------|----------------------|
| 1   | VETBANK      | 3         | 740,020        | 2,908,279.70         |
| 2   | SIAMLETF40   | 1         | 97,245         | 12,191,605.65        |
| 3   | VSPBONDEF    | 2         | 22125          | 3062559.4            |
| 4   | STANBICETF30 | 2         | 10170          | 985753.38            |
| 5   | VETGRIF30    | 3         | 70             | 1,110.80             |
| 6   | VETINDEF     | 2         | 20             | 382                  |
| 7   | VETGOODS     | 2         | 20             | 159.3                |
| 8   | LOTUSHAL15   | 1         | 10             | 100.80               |
|     | <b>Total</b> | <b>16</b> | <b>869,680</b> | <b>19,149,951.03</b> |

## BONDS

A total of 20 units of Federal Government Bonds valued at N16,486.85 were traded this week in 1 deal, compared with a total of 2,212 units valued at N2.098 million transacted last week in 7 deals. (See summary in the table below):

| S/N | Security     | Deals    | Volume    | Value            |
|-----|--------------|----------|-----------|------------------|
| 1   | FGS2019S1    | 1        | 20        | 16,486.85        |
|     | <b>Total</b> | <b>1</b> | <b>20</b> | <b>16,486.85</b> |

## INDEX MOVEMENT

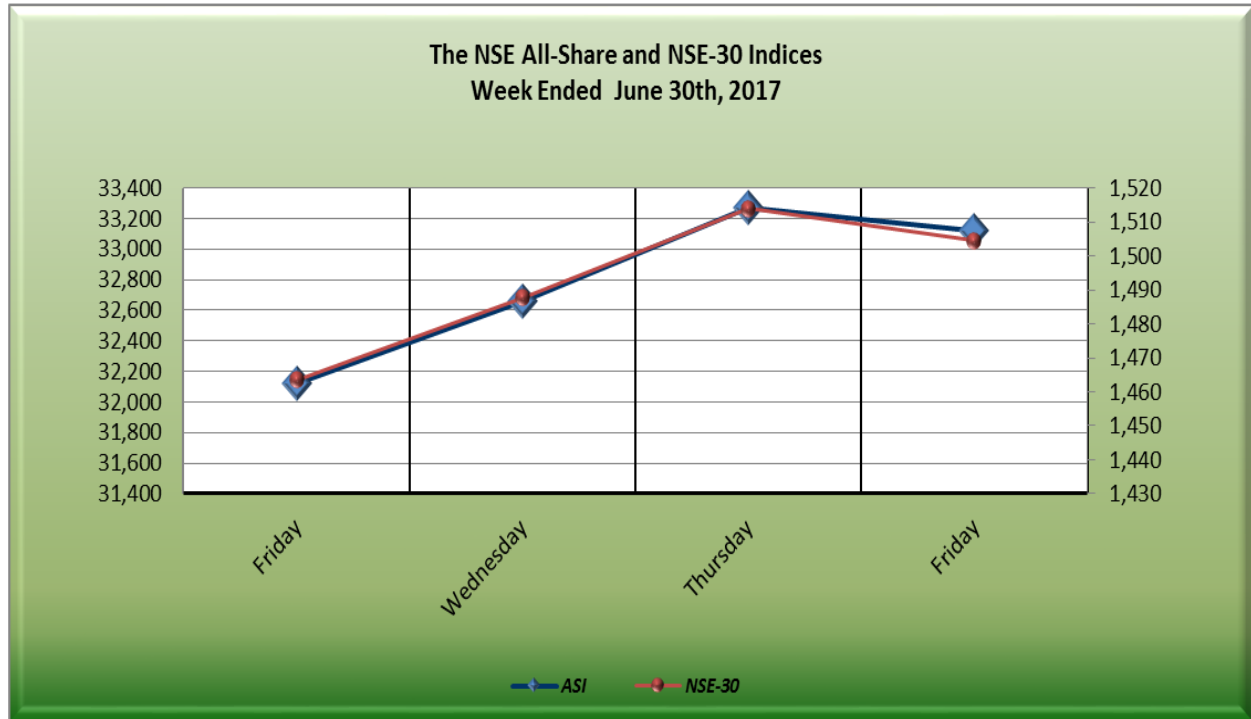
The NSE All-Share Index and Market Capitalization appreciated by 3.10% to close the week at 33,117.48 and N11.452 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of the NSE Insurance Index that depreciated by 0.07% to close at 137.86. (See summary of Index movements in the table below):

|                               | WEEK<br>CLOSE<br>23/06/2017 | WEEK<br>CLOSE<br>30/06/2017 | WEEKLY<br>CHANGE | WtD             | MtD   | QtD   | YtD   |
|-------------------------------|-----------------------------|-----------------------------|------------------|-----------------|-------|-------|-------|
|                               |                             |                             |                  | <b>% Change</b> |       |       |       |
| The NSE All-Share Index (ASI) | 32,122.14                   | 33,117.48                   | 995.34           | <b>3.10</b>     | 12.27 | 29.79 | 23.23 |
| NSE Premium Index             | 2,124.50                    | 2,223.63                    | 99.13            | <b>4.67</b>     | 16.21 | 36.08 | 31.15 |
| The NSE-Main Board Index      | 1,450.86                    | 1,482.07                    | 31.21            | <b>2.15</b>     | 9.96  | 29.53 | 23.12 |
| NSE ASeM Index                | 1,171.93                    | 1,174.61                    | 2.68             | <b>0.23</b>     | -1.75 | -1.70 | -1.27 |
| NSE 30 Index                  | 1,463.47                    | 1,504.44                    | 40.97            | <b>2.80</b>     | 11.53 | 32.40 | 25.87 |
| NSE Banking Index             | 386.53                      | 397.97                      | 11.44            | <b>2.96</b>     | 11.00 | 45.11 | 45.08 |
| NSE Insurance Index           | 137.95                      | 137.86                      | -0.09            | <b>-0.07</b>    | -0.56 | 11.34 | 9.16  |
| NSE Consumer Goods Index      | 778.13                      | 795.40                      | 17.27            | <b>2.22</b>     | 8.39  | 26.70 | 11.61 |
| NSE Oil/Gas Index             | 319.84                      | 323.16                      | 3.32             | <b>1.04</b>     | 9.30  | 10.51 | 3.35  |
| NSE Lotus II                  | 2,033.51                    | 2,046.92                    | 13.41            | <b>0.66</b>     | 10.23 | 19.90 | 11.15 |
| NSE Industrial Goods Index    | 1,870.94                    | 1,932.20                    | 61.26            | <b>3.27</b>     | 10.96 | 21.03 | 21.12 |



|                   |          |          |       |             |       |       |       |
|-------------------|----------|----------|-------|-------------|-------|-------|-------|
| NSE Pension Index | 1,125.82 | 1,157.67 | 31.85 | <b>2.83</b> | 13.26 | 45.04 | 42.92 |
|-------------------|----------|----------|-------|-------------|-------|-------|-------|



## SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, higher than twenty-three (23) equities of the previous week. Twenty-eight (28) equities depreciated in price, lower than fifty-two (52) equities of the previous week, while one hundred and five (105) equities remained unchanged higher than ninety-eight (98) equities recorded in the preceding week.

## Top 10 Price Gainers

| Company                           | Open  | Close | Gain (N) | % Change |
|-----------------------------------|-------|-------|----------|----------|
| N.E.M INSURANCE CO (NIG) PLC.     | 0.95  | 1.05  | 0.10     | ↑ 10.53  |
| DIAMOND BANK PLC                  | 1.13  | 1.24  | 0.11     | ↑ 9.73   |
| P Z CUSSONS NIGERIA PLC.          | 20.90 | 22.92 | 2.02     | ↑ 9.67   |
| FIDELITY BANK PLC                 | 1.20  | 1.31  | 0.11     | ↑ 9.17   |
| FBN HOLDINGS PLC                  | 5.89  | 6.38  | 0.49     | ↑ 8.32   |
| STANBIC IBTC HOLDINGS PLC         | 30.60 | 33.00 | 2.40     | ↑ 7.84   |
| CAVERTON OFFSHORE SUPPORT GRP PLC | 0.94  | 1.01  | 0.07     | ↑ 7.45   |
| ETERNA PLC.                       | 3.55  | 3.81  | 0.26     | ↑ 7.32   |
| CADBURY NIGERIA PLC.              | 13.10 | 14.00 | 0.90     | ↑ 6.87   |
| DANGOTE FLOUR MILLS PLC           | 4.82  | 5.13  | 0.31     | ↑ 6.43   |



## Top 10 Price Decliners

| Company                                   | Open  | Close | Loss (N) | % Change |
|---|-------|-------|----------|----------|
| SMART PRODUCTS NIGERIA PLC                | 0.76  | 0.54  | -0.22    | ↓ -28.95 |
| MAY & BAKER NIGERIA PLC.                  | 4.74  | 3.88  | -0.86    | ↓ -18.14 |
| UNILEVER NIGERIA PLC.                     | 42.99 | 36.87 | -6.12    | ↓ -14.24 |
| LIVESTOCK FEEDS PLC.                      | 1.10  | 0.95  | -0.15    | ↓ -13.64 |
| NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.98  | 0.86  | -0.12    | ↓ -12.24 |
| UNITY BANK PLC                            | 0.76  | 0.67  | -0.09    | ↓ -11.84 |
| SKYE BANK PLC                             | 0.67  | 0.60  | -0.07    | ↓ -10.45 |
| JULIUS BERGER NIG. PLC.                   | 41.52 | 37.48 | -4.04    | ↓ -9.73  |
| CONTINENTAL REINSURANCE PLC               | 1.27  | 1.19  | -0.08    | ↓ -6.30  |
| HONEYWELL FLOUR MILL PLC                  | 1.86  | 1.76  | -0.10    | ↓ -5.38  |

## PRICE ADJUSTMENT

The below securities were adjusted this week for dividends as recommended by its Board of Directors:

| COMPANY                            | CLOSURE DATE | DIVIDEND | BONUS | PAYMENT DATE | AGM DATE   | EX-DIV PRICE |
|------------------------------------|--------------|----------|-------|--------------|------------|--------------|
| MRS Oil Nigeria Plc                | 28/06/2017   | N1.73    | NIL   | 25/07/2017   | 26/07/2017 | N37.30       |
| Fidson Healthcare Plc              | 28/06/2017   | N0.05    | NIL   | 20/07/2017   | 21/07/2017 | N2.70        |
| eTranzact International Plc        | 28/06/2017   | N0.10    | NIL   | 03/08/2017   | 27/07/2017 | N4.90        |
| Aluminium Extrusion Industries Plc | 28/06/2017   | N0.085   | NIL   | 07/08/2017   | 04/08/2017 | N9.66        |
| Smart Products Nigeria Plc         | 28/06/2017   | N0.225   | NIL   | 12/08/2017   | 27/07/2017 | N0.54        |

## FINANCIAL NEWS

### FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

| S/NO | COMPANY                  | PERIOD    |         |       | YEAR |
|------|--------------------------|-----------|---------|-------|------|
| 1    | 7-UP BOTTLING COMP. PLC. | FULL YEAR | AUDITED | MARCH | 2017 |

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## OTHER MARKET NEWS

**UNILEVER NIGERIA PLC: PROPOSED RIGHTS ISSUE** – Unilever Nigeria Plc (the “Company”) through its Stockbroker; Stanbic IBTC Stockbrokers Limited, submitted an application to The Exchange for approval and listing of a Rights Issue of 1,961,709,167 Ordinary Shares of 50 Kobo each at N30.00 per share on the basis of 14 new ordinary share for every 27 ordinary share held. The Qualification Date for the Rights Issue was 28th June 2017.