

## STOCK MARKET REPORT FOR AUGUST 31ST, 2017

It was a four-day trading week as the Federal Government of Nigeria declared Friday, 1st and Monday 4th of September, 2017 as Public Holidays in commemoration of the Eid -el- Kabir Sallah Celebrations.

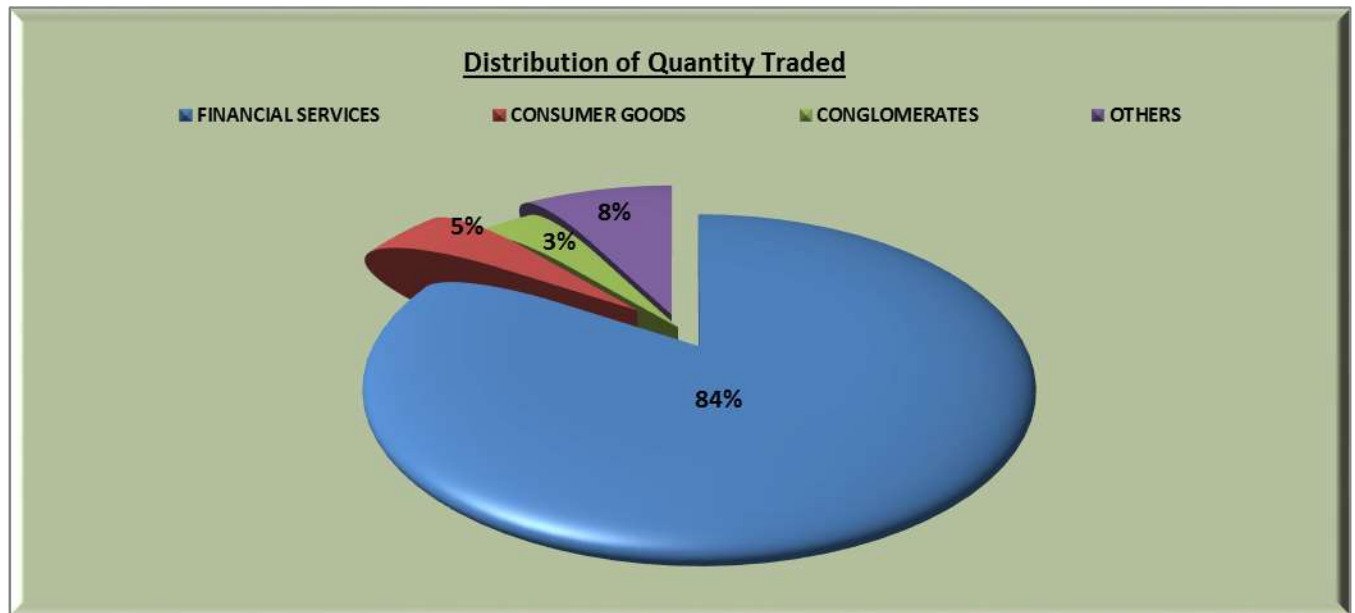
Meanwhile, a total turnover of 998.973 million shares worth N11.455 billion in 13,626 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.538 billion shares valued at N24.218 billion that exchanged hands last week in 19,187 deals.

The Financial Services Industry (measured by volume) led the activity chart with 838.247 million shares valued at N5.134 billion traded in 7,884 deals; thus contributing 83.91% and 44.82% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 45.589 million shares worth N3.225 billion in 2,759 deals. The third place was occupied by Conglomerates Industry with a turnover of 35.563 million shares worth N60.673 million in 627 deals.

Trading in the Top Three Equities namely – Custodian and Allied Plc, Sovereign Trust Insurance Plc and Fidelity Bank Plc. (measured by volume) accounted for 383.065 million shares worth N829.743 million in 650 deals, contributing 38.34% and 7.24% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Aug-17	3,276	348,112,637	2,977,447,773.85	89	9	30	50
29-Aug-17	3,716	144,452,204	1,511,836,213.27	101	14	26	87
30-Aug-17	4,371	239,906,078	2,929,978,465.07	108	7	31	70
31-Aug-17	2,263	266,505,858	4,036,009,777.21	94	27	20	47



## ETPs

Also traded during the week were a total of 86,063 units of Exchange Traded Products (ETPs) valued at N838,754.79 executed in 8 deals compared with a total of 390 units valued at N6,511.60 transacted last week in 5 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	1	50,000	221,500.00
2	VETINDEF	1	18,777	394,129.23
3	VETGOODS	1	16,178	155,632.36
4	VETGRIF30	2	1,000	17,101.20
5	STANBICETF30	1	100	10,400.00
6	NEWGOLD	2	8	39,992.00
	<b>Total</b>	<b>8</b>	<b>86,063</b>	<b>838,754.79</b>

## BONDS

A total of 12,244 units of Federal Government Bonds valued at N12.374 million were traded this week in 11 deals, compared with a total of 3,657 units valued at N2,866,267.62 transacted last week in 9 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG132021S3	1	7,000	7,126,882.00
2	FGS202011	1	3,000	3,016,588.86
3	FGS2020S3	4	1,600	1,629,154.73
4	FGS2019S1	2	300	260,884.48
5	FG9B2019S3	1	193	198,447.77
6	FGS2020S5	1	100	99,618.54
7	FGS2019S4	1	51	42,215.72
	<b>Total</b>	<b>11</b>	<b>12,244</b>	<b>12,373,792.10</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 3.12% to close the week at 35,504.62 and N12.237 trillion respectively.

Similarly, all other Indices finished lower during the week with the exception of the NSE Insurance and NSE Oil/Gas Indices that appreciated by 1.90% and 0.29% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 25/08/2017	WEEK CLOSE 31/08/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
	% Change						
The NSE All-Share Index (ASI)	36,646.46	35,504.62	-1141.84	<b>-3.12</b>	-0.96	7.21	32.11
NSE Premium Index	2,350.15	2,248.63	-101.52	<b>-4.32</b>	-7.78	1.12	32.62
The NSE-Main Board Index	1,687.35	1,646.49	-40.86	<b>-2.42</b>	3.48	11.09	36.78
NSE ASeM Index	1,160.78	1,160.78	0.00	<b>0.00</b>	-0.09	-1.18	-2.43
NSE 30 Index	1,689.43	1,637.95	-51.48	<b>-3.05</b>	0.15	8.87	37.04
NSE Banking Index	450.33	439.69	-10.64	<b>-2.36</b>	-1.27	10.48	60.28
NSE Insurance Index	134.98	137.54	2.56	<b>1.90</b>	-2.47	-0.23	8.91
NSE Consumer Goods Index	974.94	946.88	-28.06	<b>-2.88</b>	11.68	19.04	32.87
NSE Oil/Gas Index	298.07	298.93	0.86	<b>0.29</b>	-11.37	-7.50	-4.40
NSE Lotus II	2,266.34	2,222.42	-43.92	<b>-1.94</b>	-0.46	8.57	20.68
NSE Industrial Goods Index	2,104.07	2,051.96	-52.11	<b>-2.48</b>	-4.69	6.20	28.62
NSE Pension Index	1,260.30	1,228.82	-31.48	<b>-2.50</b>	-0.65	6.15	51.70



## SUMMARY OF PRICE CHANGES

Nineteen (19) equities appreciated in price during the week, lower than thirty-two (32) of the previous week. Forty-eight (48) equities depreciated in price, higher than forty (40) equities of the previous week, while one hundred and four (104) equities remained unchanged higher than one ninety-nine (99) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CUTIX PLC.	2.01	2.50	0.49	↑ 24.38
CONTINENTAL REINSURANCE PLC	1.29	1.47	0.18	↑ 13.95
TOTAL NIGERIA PLC.	216.80	245.00	28.20	↑ 13.01
FIDSON HEALTHCARE PLC	3.15	3.34	0.19	↑ 6.03
CUSTODIAN AND ALLIED PLC	3.42	3.60	0.18	↑ 5.26
MAY & BAKER NIGERIA PLC.	2.86	3.01	0.15	↑ 5.24
P Z CUSSONS NIGERIA PLC.	26.00	27.30	1.30	↑ 5.00
NEWREST ASL NIGERIA PLC	5.41	5.68	0.27	↑ 4.99
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.83	0.87	0.04	↑ 4.82
VITAFOAM NIG PLC.	2.67	2.79	0.12	↑ 4.49

### Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
11 PLC	192.55	165.11	-27.44	↓ -14.25
FIRST ALUMINIUM NIGERIA PLC	0.63	0.55	-0.08	↓ -12.70
C & I LEASING PLC.	1.11	1.00	-0.11	↓ -9.91
JULIUS BERGER NIG. PLC.	35.99	32.49	-3.50	↓ -9.72
MORISON INDUSTRIES PLC.	0.90	0.82	-0.08	↓ -8.89
GUINNESS NIG PLC	81.50	75.50	-6.00	↓ -7.36
FCMB GROUP PLC.	1.15	1.07	-0.08	↓ -6.96
LINKAGE ASSURANCE PLC	0.72	0.67	-0.05	↓ -6.94
UNITED BANK FOR AFRICA PLC	9.70	9.10	-0.60	↓ -6.19
NIGERIAN BREW. PLC.	190.00	180.03	-9.97	↓ -5.25

### PRICE ADJUSTMENTS

The below security was adjusted this week for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNITED BANK FOR AFRICA PLC	31/08/2017	N0.20	NIL	11/09/2017	N/A	N9.25

## **FINANCIAL NEWS**

### **FINANCIALS OF QUOTED COMPANIES FOR THE WEEK**

S/NO	COMPANY	PERIOD			YEAR
1	STANBIC IBTC HOLDINGS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
2	CUTIX PLC.	1ST QUARTER	UNAUDITED	JULY	2017
3	GREIF NIGERIA PLC	3RD QUARTER	UNAUDITED	JULY	2017
4	FIDELITY BANK PLC	2ND QUARTER	AUDITED	JUNE	2017

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

## **OTHER MARKET NEWS**

### **TRIPPLE GEE & COMPANY PLC: CLOSURE OF REGISTER – YEAR ENDED 31 MARCH 2017–**

Proposed Dividend: 3Kobo per share, Proposed Bonus: Nil, Closure Date: 6th – 13th October 2017, AGM Date: 26th October 2017, Payment Date: 6th November 2017, AGM Venue: Adeola Odutola Hall, Manufacturers Association of Nigeria (MAN) House, 77 Obafemi Awolowo way, Ikeja, Ikeja.

### **STANBIC IBTC HOLDINGS PLC: CLOSURE OF REGISTER – AUDITED HALF YEAR RESULTS FOR THE PERIOD ENDED 30 JUNE 2017–**

Proposed Dividend: 60 Kobo per share, Proposed Bonus: Nil, Closure Date: 7th September 2017, AGM Date: N/A, Payment Date: 27th September 2017

### **UNITY CAPITAL ASSURANCE PLC: CLOSURE OF REGISTER – YEAR ENDED 31 DECEMBER 2016–**

Proposed Dividend: 5 Kobo per share, Proposed Bonus: Nil, Closure Date: 11th – 13th September 2017, AGM Date: 14th September 2017, Payment Date: 15th September 2017, AGM Venue: Ajuji Greenwish Street Hotel, Plot 1083, Joseph Gomwalk Street, off Abdulsalami Abubakar Road, Gudu District, Abuja.

**VETIVA GRIFFIN 30 ETF: INTERIM DISTRIBUTION – PERIOD ENDED 30 JUNE 2017–** Proposed Dividend: 17.50 Kobo per unit, Distribution No: 7, Qualification Date: Thursday, 31 August 2017, Payment Date: Friday, 08 September 2017.

### **Notice of Suspension of Trading on the Shares of Avon Crowncaps & Containers (Nig.) Plc:**

Dealing Members are hereby notified that trading on the Shares of Avon Crowncaps & Containers (Nig.) Plc (“the Company”) on the Floor of The Nigerian Stock Exchange (“The Exchange”) has been suspended effective today, 31 August 2017. This is in compliance with the approved Scheme of arrangement between the Company and holders of its fully paid ordinary shares which will lead to the voluntary delisting of the company from the official list of The Exchange.

**Trans-Nationwide Express Plc Rights Issue – Notice to Receiving Agents:** Meristem Securities Limited hereby notifies all Dealing Member firms that acceptance period for the Trans-Nationwide Express Plc Rights Issue closes today, 30 August 2017. Consequently, all Stockbrokers in their capacity as Receiving Agents are required to forward their returns to Cardinalstone Registrars Limited not later than Wednesday, 13 September 2017.

**Guinness Nigeria Plc Rights Issue – Notice to Receiving Agents:** Stanbic IBTC Stockbrokers Limited hereby notifies all Dealing Member firms that acceptance period for the Guinness Nigeria Plc Rights Issue closes today, 30 August 2017. Consequently, all Stockbrokers in their capacity as



# WEEKLY REPORT

Receiving Agents are required to forward their returns to Veritas Registrars Ltd not later than Friday, 8 September 2017.