

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

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Market Execution Quality Summary: August 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
7UP	21 : 0-6,499	221	138,841	0:16:44.1	0.5287	92,266	1.0340	-	-	13,107	0.3698
7UP	22 : 6,500-34,999	55	241,808	0:18:10.1	0.4407	162,877	0.7206	-	-	-	-
7UP	23 : 35,000-126,499	9	203,171	0:00:42.1	-0.2557	191,087	4.1323	-	-	125,878	2.7884
7UP	24 : 126,500 & above	4	2,301,419	0:00:05.2	-0.0471	1,101,419	0.7179	-	-	-	-
ABBEYBDS	21 : 0-6,499	2	1,200	0:00:00.0	0.0000	1,200	0.0000	-	-	-	-
ABBEYBDS	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-
ABCTTRANS	21 : 0-6,499	2	2,100	0:00:00.0	0.0000	2,100	0.0000	-	-	-	-
ACADEMY	21 : 0-6,499	2	500	0:00:00.0	0.0000	500	0.0000	-	-	-	-
ACCESS	21 : 0-6,499	898	1,474,572	0:08:05.4	0.0207	994,682	0.0311	35	0.0200	32,110	0.0175
ACCESS	22 : 6,500-34,999	526	5,896,106	0:05:18.2	0.0165	3,998,149	0.0300	-	-	359,337	0.0145
ACCESS	23 : 35,000-126,499	629	27,126,138	0:13:16.5	0.0025	13,491,338	0.0204	-	-	1,955,670	0.0140
ACCESS	24 : 126,500 & above	518	356,191,580	0:01:18.8	0.0022	228,275,585	0.0485	-	-	80,089,712	0.0330
AFRIPRUD	21 : 0-6,499	393	608,193	0:13:07.0	0.0171	393,374	0.0276	-	-	17,317	0.0370
AFRIPRUD	22 : 6,500-34,999	243	2,696,139	0:16:04.0	0.0074	1,475,875	0.0200	-	-	110,698	0.0141

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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AFRIPRUD	23 : 35,000-126,499	280	10,716,324	0:21:37.8	0.0084	6,049,777	0.0230	-	-	731,262	0.0117
AFRIPRUD	24 : 126,500 & above	187	50,599,346	0:10:56.4	0.0116	32,033,068	0.0615	-	-	19,306,402	0.0255
AFROMEDIA	21 : 0-6,499	1	291	0:00:00.0	0.0000	291	0.0000	-	-	-	-
AGLEVENT	21 : 0-6,499	5	5,776	0:02:37.5	0.0525	5,676	0.0555	-	-	-	-
AGLEVENT	22 : 6,500-34,999	3	13,000	0:00:00.0	0.0102	13,000	0.0103	-	-	-	-
AGLEVENT	23 : 35,000-126,499	20	440,189	0:18:31.2	0.0024	297,689	0.0089	-	-	-	-
AGLEVENT	24 : 126,500 & above	3	144,000	0:00:00.0	0.0894	144,000	0.0894	-	-	144,000	0.0447
AIICO	21 : 0-6,499	65	140,688	0:16:27.4	0.0087	113,295	0.0125	-	-	4,166	0.0100
AIICO	22 : 6,500-34,999	89	1,115,597	0:21:52.3	0.0111	823,042	0.0138	-	-	30,000	0.0123
AIICO	23 : 35,000-126,499	80	2,564,554	0:25:43.9	0.0038	1,754,104	0.0120	-	-	150,000	0.0099
AIICO	24 : 126,500 & above	80	20,301,493	0:19:04.9	0.0069	17,602,256	0.0112	-	-	3,380,000	0.0101
AIRSERVICE	21 : 0-6,499	39	37,648	0:07:41.9	0.0335	25,254	0.1341	-	-	-	-
AIRSERVICE	22 : 6,500-34,999	18	182,923	0:07:52.6	0.1096	157,923	0.1070	-	-	34,973	0.0359
AIRSERVICE	23 : 35,000-126,499	16	948,850	0:06:38.1	-0.0311	518,850	0.0502	-	-	100,000	0.0093
AIRSERVICE	24 : 126,500 & above	11	5,843,240	0:39:24.3	0.0790	4,998,240	0.1335	-	-	-	-

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ALEX	21 : 0-6,499	2	200	0:00:00.0	0.0000	200	0.0000	-	-	-	-
AVONCROWN	21 : 0-6,499	7	5,345	0:00:00.0	0.0977	5,345	0.0977	-	-	-	-
AVONCROWN	22 : 6,500-34,999	3	40,785	0:00:00.0	0.1000	40,785	0.1000	-	-	-	-
AVONCROWN	23 : 35,000-126,499	1	-	0:00:00.0	-	-	-	-	-	-	-
BERGER	21 : 0-6,499	69	46,712	0:15:07.9	0.1214	32,083	0.1890	-	-	200	0.0250
BERGER	22 : 6,500-34,999	69	566,406	0:31:03.1	-0.0257	295,839	0.1281	-	-	16,035	0.0100
BERGER	23 : 35,000-126,499	46	586,534	0:19:46.9	-0.0071	378,344	0.1781	-	-	-	-
BETAGLAS	21 : 0-6,499	56	47,800	0:00:56.2	3.0688	47,122	2.6583	-	-	-	-
BETAGLAS	22 : 6,500-34,999	3	35,595	0:11:42.6	-1.5755	35,595	0.1115	-	-	12,318	0.1611
BETAGLAS	23 : 35,000-126,499	4	146,981	0:26:06.7	-0.1584	88,500	0.9109	-	-	-	-
BETAGLAS	24 : 126,500 & above	2	9,836	0:05:01.2	-3.5559	9,559	0.0000	-	-	-	-
BOCGAS	21 : 0-6,499	12	8,132	0:02:05.3	0.0141	7,132	0.0301	-	-	-	-
BOCGAS	22 : 6,500-34,999	3	10,080	0:18:22.4	-0.1600	-	0.0000	-	-	-	-
BOCGAS	23 : 35,000-126,499	1	20	0:04:49.0	-0.1700	-	0.0000	-	-	-	-
BOCGAS	24 : 126,500 & above	3	442,504	0:00:00.0	0.0036	442,504	0.0036	-	-	-	-

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CADBURY	21 : 0-6,499	377	486,377	0:12:25.1	0.1603	342,236	0.2012	-	-	39,605	0.0499
CADBURY	22 : 6,500-34,999	169	1,608,070	0:20:19.9	-0.0097	1,047,101	0.1489	-	-	223,840	0.0254
CADBURY	23 : 35,000-126,499	109	2,774,745	0:17:04.1	0.0506	1,822,886	0.2091	-	-	212,949	0.0198
CADBURY	24 : 126,500 & above	9	1,013,916	0:02:21.1	0.0821	1,013,916	0.4092	-	-	826,063	0.1360
CAP	21 : 0-6,499	130	156,498	0:15:33.8	0.4533	115,615	0.6787	-	-	8,958	0.0319
CAP	22 : 6,500-34,999	34	216,992	0:08:10.8	0.4221	206,197	0.5621	-	-	10,000	0.0449
CAP	23 : 35,000-126,499	3	149,532	0:00:22.8	0.6717	143,815	0.5116	-	-	-	-
CAP	24 : 126,500 & above	2	31,417	1:36:26.0	-1.3160	13,117	0.0000	-	-	-	-
CAPHOTEL	21 : 0-6,499	4	2,502	0:00:00.0	0.0000	2,502	0.0000	-	-	-	-
CAPHOTEL	23 : 35,000-126,499	1	13,958	0:00:00.0	0.0000	13,958	0.0000	-	-	-	-
CAPOIL	23 : 35,000-126,499	1	50,000	0:00:00.0	0.0000	50,000	0.0000	-	-	-	-
CAVERTON	21 : 0-6,499	34	58,525	0:15:36.1	0.0030	33,925	0.0165	-	-	-	-
CAVERTON	22 : 6,500-34,999	24	255,672	0:12:00.6	0.0067	159,027	0.0235	-	-	-	-
CAVERTON	23 : 35,000-126,499	65	2,722,905	0:12:54.8	0.0215	1,865,773	0.0341	-	-	287,650	0.0301
CAVERTON	24 : 126,500 & above	31	4,277,694	0:23:16.4	-0.0148	1,778,193	0.0156	-	-	701,330	0.0160

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CCNN	21 : 0-6,499	198	258,662	0:08:11.5	0.0209	189,505	0.0965	-	-	5,375	0.1020
CCNN	22 : 6,500-34,999	192	1,796,205	0:13:40.2	-0.0079	1,321,466	0.1398	-	-	115,553	0.1560
CCNN	23 : 35,000-126,499	134	5,931,577	0:11:07.5	0.0551	4,436,617	0.1578	-	-	796,260	0.1512
CCNN	24 : 126,500 & above	34	12,516,030	0:04:21.9	0.0759	11,166,492	0.6350	-	-	3,859,124	0.1123
CHAMPION	21 : 0-6,499	121	144,460	0:08:16.8	0.0193	119,848	0.0466	-	-	-	-
CHAMPION	22 : 6,500-34,999	106	947,465	0:19:04.8	-0.0280	676,905	0.0422	-	-	59,983	0.0103
CHAMPION	23 : 35,000-126,499	89	2,772,002	0:27:43.6	0.0030	1,880,982	0.0492	-	-	213,005	0.0147
CHAMPION	24 : 126,500 & above	29	11,318,838	0:09:13.3	0.0241	10,616,295	0.0464	-	-	1,527,805	0.0495
CHAMS	21 : 0-6,499	2	1,050	0:00:00.0	0.0000	1,050	0.0000	-	-	-	-
CHAMS	22 : 6,500-34,999	2	18,000	0:00:00.0	0.0000	18,000	0.0000	-	-	-	-
CHAMS	23 : 35,000-126,499	1	90,500	0:00:00.0	0.0000	90,500	0.0000	-	-	-	-
CILEASING	21 : 0-6,499	128	192,634	0:12:41.4	0.0055	135,125	0.0173	-	-	1,300	0.0314
CILEASING	22 : 6,500-34,999	144	1,549,398	0:09:50.8	0.0064	1,141,709	0.0170	-	-	20,000	0.0050
CILEASING	23 : 35,000-126,499	249	9,733,672	0:21:42.4	-0.0018	6,175,140	0.0184	-	-	856,500	0.0163
CILEASING	24 : 126,500 & above	236	39,824,639	0:20:05.0	0.0080	31,079,018	0.0209	-	-	7,419,500	0.0137

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CONOIL	21 : 0-6,499	366	356,995	0:25:05.3	0.2348	241,909	0.5829	-	-	20,328	0.1017
CONOIL	22 : 6,500-34,999	113	950,901	0:24:17.2	0.3871	747,044	0.7844	-	-	91,301	0.5464
CONOIL	23 : 35,000-126,499	31	1,117,357	0:49:38.2	0.7702	942,325	1.1169	-	-	291,768	0.1710
CONOIL	24 : 126,500 & above	6	877,530	0:01:25.2	0.4125	877,530	0.4125	-	-	-	-
CONTINSURE	21 : 0-6,499	36	53,659	0:03:28.9	0.0250	43,979	0.0311	-	-	-	-
CONTINSURE	22 : 6,500-34,999	51	678,970	0:05:55.0	0.0282	552,290	0.0344	-	-	-	-
CONTINSURE	23 : 35,000-126,499	39	1,248,109	0:06:57.8	0.0283	878,730	0.0409	-	-	-	-
CONTINSURE	24 : 126,500 & above	32	3,338,571	0:13:10.9	0.0361	2,455,135	0.0577	-	-	909,720	0.0239
CORNERST	21 : 0-6,499	18	18,300	0:00:00.0	0.0000	18,300	0.0000	-	-	-	-
CORNERST	22 : 6,500-34,999	1	15,333	0:00:00.0	0.0000	15,333	0.0000	-	-	-	-
CORNERST	24 : 126,500 & above	1	656,759	0:00:00.0	0.0000	656,759	0.0000	-	-	-	-
COURTVILLE	21 : 0-6,499	4	2,300	0:00:00.0	0.0000	2,300	0.0000	-	-	-	-
CUSTODYINS	21 : 0-6,499	76	98,519	0:09:42.2	0.0657	79,824	0.0913	-	-	3,000	0.0150
CUSTODYINS	22 : 6,500-34,999	91	644,092	0:12:47.1	0.0238	455,621	0.0500	-	-	38,595	0.0201
CUSTODYINS	23 : 35,000-126,499	59	1,434,616	0:23:57.7	-0.0110	942,290	0.0949	-	-	137,000	0.0203

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CUSTODYINS	24 : 126,500 & above	12	1,901,027	0:02:55.6	0.1968	1,827,818	0.2556	-	-	1,683,218	0.0206
CUTIX	21 : 0-6,499	61	81,335	0:19:27.4	0.0152	60,700	0.0490	-	-	-	-
CUTIX	22 : 6,500-34,999	65	669,521	0:23:51.2	0.0596	494,572	0.0803	-	-	45,000	0.0650
CUTIX	23 : 35,000-126,499	58	1,869,746	0:20:44.5	0.0182	1,183,344	0.0621	-	-	96,200	0.0319
CUTIX	24 : 126,500 & above	36	3,174,462	0:32:08.9	0.0297	2,268,864	0.0746	-	-	600,000	0.0178
DANGCEM	21 : 0-6,499	605	444,552	0:22:06.0	-1.0629	270,536	2.3550	-	-	25,379	2.9911
DANGCEM	22 : 6,500-34,999	212	1,738,064	0:13:25.8	0.6584	1,185,306	2.2634	-	-	310,142	0.6740
DANGCEM	23 : 35,000-126,499	110	3,328,131	0:10:40.9	-1.1325	2,090,285	2.3451	-	-	624,580	0.9816
DANGCEM	24 : 126,500 & above	30	9,926,370	0:01:45.8	2.4958	7,241,523	5.2320	-	-	2,359,090	6.2393
DANGSUGAR	21 : 0-6,499	848	1,281,714	0:08:17.9	0.0307	808,396	0.1069	3,386	0.0100	32,111	0.0307
DANGSUGAR	22 : 6,500-34,999	769	8,043,069	0:09:16.9	0.0151	4,562,649	0.1036	30,100	0.0422	509,701	0.0274
DANGSUGAR	23 : 35,000-126,499	643	22,697,645	0:07:26.0	0.0169	14,184,172	0.1380	-	-	3,630,690	0.0574
DANGSUGAR	24 : 126,500 & above	290	60,335,506	0:07:06.3	0.0301	48,263,442	0.2736	-	-	21,669,000	0.1951
DIAMONDBNK	21 : 0-6,499	181	313,684	0:09:42.7	0.0095	251,270	0.0126	-	-	4,700	0.0096
DIAMONDBNK	22 : 6,500-34,999	183	2,334,630	0:19:18.9	0.0056	1,509,045	0.0094	-	-	26,240	0.0079

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DIAMONDBNK	23 : 35,000-126,499	276	10,547,739	0:26:15.9	0.0033	7,022,170	0.0131	-	-	521,000	0.0168
DIAMONDBNK	24 : 126,500 & above	547	117,215,430	0:24:55.6	0.0014	74,145,123	0.0115	-	-	8,153,215	0.0116
DUNLOP	21 : 0-6,499	1	10	0:00:00.0	0.0000	10	0.0000	-	-	-	-
ENAMELWA	21 : 0-6,499	3	660	0:13:15.5	0.0000	660	0.0000	-	-	-	-
ENAMELWA	22 : 6,500-34,999	2	17,710	0:40:34.7	-1.3900	-	0.0000	-	-	-	-
ENAMELWA	23 : 35,000-126,499	2	17,710	0:00:00.0	1.3900	17,710	1.3900	-	-	-	-
EQUITYASUR	21 : 0-6,499	16	13,038	0:00:00.0	0.0000	13,038	0.0000	-	-	-	-
ETERNA	21 : 0-6,499	114	143,070	0:19:55.4	0.0155	95,340	0.0768	-	-	7,400	0.0735
ETERNA	22 : 6,500-34,999	172	1,492,304	0:15:51.0	-0.0082	894,933	0.0487	-	-	67,164	0.0399
ETERNA	23 : 35,000-126,499	156	3,847,061	0:18:41.4	0.0087	2,225,788	0.0668	-	-	532,458	0.0296
ETERNA	24 : 126,500 & above	35	1,153,640	0:01:21.2	-0.0032	720,000	0.0778	-	-	320,000	0.0470
ETI	21 : 0-6,499	508	574,386	0:03:49.2	0.1867	434,331	0.2456	-	-	12,458	0.0144
ETI	22 : 6,500-34,999	207	1,926,729	0:08:38.4	0.0615	1,242,981	0.2042	-	-	120,096	0.0957
ETI	23 : 35,000-126,499	163	4,018,622	0:06:40.7	0.0548	2,840,298	0.2356	-	-	450,653	0.0711
ETI	24 : 126,500 & above	37	5,869,777	0:00:01.3	0.0822	5,419,777	0.2071	-	-	1,262,100	0.0609

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
ETRAZACT	21 : 0-6,499	6	16,921	0:04:03.4	-0.0556	13,001	0.0000	-	-	-	-
ETRAZACT	22 : 6,500-34,999	1	30,000	0:00:00.0	0.0000	30,000	0.0000	-	-	-	-
ETRAZACT	23 : 35,000-126,499	2	-	0:00:00.0	-	-	-	-	-	-	-
FBNH	21 : 0-6,499	1,193	2,396,592	0:04:58.7	0.0113	1,726,487	0.0170	5,500	0.0100	27,625	0.0085
FBNH	22 : 6,500-34,999	1,035	12,583,430	0:07:26.2	0.0062	8,404,732	0.0166	-	-	545,733	0.0108
FBNH	23 : 35,000-126,499	907	41,045,005	0:09:05.1	0.0077	24,643,938	0.0126	-	-	1,244,954	0.0083
FBNH	24 : 126,500 & above	681	216,901,118	0:07:02.4	0.0039	134,273,884	0.0257	-	-	57,419,672	0.0276
FCMB	21 : 0-6,499	284	444,531	0:11:09.9	0.0062	316,763	0.0101	-	-	-	-
FCMB	22 : 6,500-34,999	222	2,526,171	0:17:19.5	0.0052	1,777,257	0.0109	-	-	45,650	0.0090
FCMB	23 : 35,000-126,499	358	13,304,618	0:38:45.8	-0.0020	6,826,988	0.0072	-	-	150,000	0.0092
FCMB	24 : 126,500 & above	700	257,266,538	0:18:49.5	0.0019	150,097,148	0.0138	-	-	32,765,979	0.0111
FIDELITYBK	21 : 0-6,499	259	537,998	0:06:01.0	0.0072	395,188	0.0090	-	-	5,000	0.0077
FIDELITYBK	22 : 6,500-34,999	340	3,848,580	0:06:43.3	0.0086	2,766,651	0.0091	-	-	65,450	0.0087
FIDELITYBK	23 : 35,000-126,499	435	18,880,304	0:17:21.8	0.0031	10,875,083	0.0074	-	-	242,444	0.0084
FIDELITYBK	24 : 126,500 & above	781	198,151,982	0:13:49.1	0.0011	133,320,582	0.0154	-	-	24,304,392	0.0240

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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FIDSON	21 : 0-6,499	130	180,130	0:31:19.9	0.0136	100,463	0.0448	-	-	-	-
FIDSON	22 : 6,500-34,999	174	1,392,901	0:18:27.8	0.0248	863,150	0.0481	-	-	18,533	0.0100
FIDSON	23 : 35,000-126,499	151	5,513,117	0:12:25.9	0.0184	4,135,572	0.0551	-	-	200,000	0.0402
FIDSON	24 : 126,500 & above	139	20,254,138	0:09:17.7	0.0209	14,400,203	0.0636	-	-	2,956,393	0.0534
FIRSTALUM	21 : 0-6,499	24	40,354	0:09:49.7	0.0131	34,354	0.0231	-	-	-	-
FIRSTALUM	22 : 6,500-34,999	19	253,801	0:27:06.3	0.0282	190,568	0.0294	-	-	-	-
FIRSTALUM	23 : 35,000-126,499	23	905,516	0:36:27.1	0.0180	696,516	0.0262	-	-	-	-
FIRSTALUM	24 : 126,500 & above	9	172,170	1:11:06.9	-0.0045	117,322	0.0312	-	-	-	-
FLOURMILL	21 : 0-6,499	524	603,403	0:10:41.1	0.1504	363,883	0.2655	-	-	16,293	0.1203
FLOURMILL	22 : 6,500-34,999	236	2,125,782	0:12:01.8	0.1334	1,334,701	0.3603	-	-	237,934	0.1224
FLOURMILL	23 : 35,000-126,499	135	4,554,996	0:12:34.0	0.1893	3,155,147	0.3092	-	-	918,747	0.1091
FLOURMILL	24 : 126,500 & above	10	3,062,750	0:02:31.2	0.0153	2,526,400	0.6057	-	-	1,540,000	0.3963
FO	21 : 0-6,499	866	1,089,864	0:08:09.1	0.0245	687,308	0.3643	-	-	103,576	0.0836
FO	22 : 6,500-34,999	364	3,389,567	0:10:06.1	-0.0678	2,089,482	0.5759	-	-	430,720	0.0758
FO	23 : 35,000-126,499	84	3,004,016	0:03:54.8	0.1274	2,358,243	0.5327	-	-	1,274,173	0.2390

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FO	24 : 126,500 & above	18	600,000	0:11:36.4	0.9695	532,392	2.1192	-	-	516,992	0.6123
GLAXOSMITH	21 : 0-6,499	114	98,123	0:24:25.8	0.3000	74,931	0.5460	-	-	1,326	0.6058
GLAXOSMITH	22 : 6,500-34,999	14	148,529	0:02:47.1	0.6554	140,129	0.6805	-	-	51,286	0.0103
GLAXOSMITH	23 : 35,000-126,499	9	263,280	0:30:40.1	0.6819	263,280	0.8165	-	-	-	-
GLAXOSMITH	24 : 126,500 & above	5	16,090	0:05:15.4	-0.8587	16,090	0.0000	-	-	-	-
GOLDBREW	21 : 0-6,499	1	768	0:00:00.0	0.0000	768	0.0000	-	-	-	-
GUARANTY	21 : 0-6,499	1,566	2,401,157	0:04:50.0	0.0956	1,615,088	0.1538	1,000	0.0100	52,319	0.0447
GUARANTY	22 : 6,500-34,999	1,109	12,087,236	0:04:43.8	0.0746	7,433,662	0.1580	-	-	539,947	0.0701
GUARANTY	23 : 35,000-126,499	1,159	40,976,626	0:05:25.7	-0.0207	24,425,261	0.1328	48,000	0.0052	1,889,868	0.0541
GUARANTY	24 : 126,500 & above	541	211,293,630	0:02:37.4	0.0108	140,223,232	0.2266	-	-	42,028,919	0.1256
GUINNESS	21 : 0-6,499	635	653,895	0:09:48.3	0.0470	412,049	0.7118	200	0.0100	14,523	0.4271
GUINNESS	22 : 6,500-34,999	344	2,619,905	0:05:45.2	0.1973	1,863,295	0.7753	-	-	223,861	0.2175
GUINNESS	23 : 35,000-126,499	165	5,095,728	0:11:00.2	0.0798	3,964,873	0.9756	-	-	666,265	0.4316
GUINNESS	24 : 126,500 & above	18	1,336,559	0:00:36.1	-0.1321	1,101,474	0.8622	-	-	607,819	0.1869
HMARKINS	21 : 0-6,499	3	10,718	0:00:00.0	0.0000	10,718	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
HMARKINS	22 : 6,500-34,999	1	30,000	0:00:00.0	0.0000	30,000	0.0000	-	-	-	-
HONYFLOUR	21 : 0-6,499	155	233,708	0:10:50.0	0.0268	161,999	0.0333	-	-	5,800	0.0105
HONYFLOUR	22 : 6,500-34,999	152	1,885,745	0:16:13.8	0.0096	1,117,361	0.0271	-	-	122,356	0.0212
HONYFLOUR	23 : 35,000-126,499	194	6,284,332	0:20:43.4	0.0002	3,847,168	0.0237	-	-	732,529	0.0160
HONYFLOUR	24 : 126,500 & above	75	4,568,584	0:17:30.7	0.0322	3,216,870	0.0585	-	-	1,567,962	0.0472
INTBREW	21 : 0-6,499	93	78,273	0:12:25.1	0.9095	63,083	1.3163	-	-	12,500	0.2728
INTBREW	22 : 6,500-34,999	37	267,430	0:12:29.1	0.6229	196,898	0.8853	-	-	34,500	0.0297
INTBREW	23 : 35,000-126,499	16	457,120	0:14:54.1	0.4989	400,000	0.8764	-	-	100,000	0.2272
INTBREW	24 : 126,500 & above	9	2,968,894	0:01:41.5	0.1509	1,582,500	1.4218	-	-	1,432,500	0.0514
INTENEGINS	21 : 0-6,499	4	1,201	0:00:00.0	0.0000	1,201	0.0000	-	-	-	-
JAPAUOIL	21 : 0-6,499	1	1,000	0:00:00.0	0.0000	1,000	0.0000	-	-	-	-
JAPAUOIL	22 : 6,500-34,999	1	6,800	0:00:00.0	0.0000	6,800	0.0000	-	-	-	-
JBERGER	21 : 0-6,499	148	120,293	0:17:24.5	0.3376	83,613	0.5325	-	-	500	0.4335
JBERGER	22 : 6,500-34,999	38	289,759	0:32:21.6	-0.2446	170,110	0.6309	-	-	420	0.0500
JBERGER	23 : 35,000-126,499	9	360,669	0:01:30.9	0.8641	310,669	1.1408	-	-	50,960	0.1005

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
JBERGER	24 : 126,500 & above	4	188,035	0:00:01.1	0.0000	188,035	0.0000	-	-	-	-
JOHNHOLT	21 : 0-6,499	5	590	0:00:36.3	0.0027	510	0.0027	-	-	-	-
JOHNHOLT	22 : 6,500-34,999	2	-	0:00:00.0	-	-	-	-	-	-	-
JOHNHOLT	23 : 35,000-126,499	6	191,250	0:00:22.6	0.0095	100,000	0.0095	-	-	-	-
JOHNHOLT	24 : 126,500 & above	1	-	0:00:00.0	-	-	-	-	-	-	-
LASACO	21 : 0-6,499	5	7,001	0:00:00.0	0.0000	7,001	0.0000	-	-	-	-
LAWUNION	21 : 0-6,499	31	7,981	0:00:00.0	0.0000	7,981	0.0000	-	-	-	-
LEARNAFRCA	21 : 0-6,499	28	60,731	0:02:02.0	0.0231	51,831	0.0287	-	-	-	-
LEARNAFRCA	22 : 6,500-34,999	12	71,201	0:00:00.0	0.0681	71,201	0.0637	-	-	-	-
LEARNAFRCA	23 : 35,000-126,499	27	446,176	1:03:33.6	-0.0047	235,714	0.0209	-	105,714	0.0231	-
LEARNAFRCA	24 : 126,500 & above	1	-	0:00:00.0	-	-	-	-	-	-	-
LINKASSURE	21 : 0-6,499	14	27,590	0:24:35.0	-0.0128	12,340	0.0075	-	-	-	-
LINKASSURE	22 : 6,500-34,999	11	115,575	0:09:14.3	0.0052	81,475	0.0127	-	10,000	0.0099	-
LINKASSURE	23 : 35,000-126,499	34	1,481,650	0:20:34.9	-0.0028	973,650	0.0184	-	55,900	0.0089	-
LINKASSURE	24 : 126,500 & above	28	5,079,000	0:19:56.3	0.0127	3,379,000	0.0313	-	1,019,000	0.0217	-

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
LIVESTOCK	21 : 0-6,499	95	153,810	0:08:12.8	0.0109	140,360	0.0152	-	-	5,000	0.0189
LIVESTOCK	22 : 6,500-34,999	111	1,071,427	0:13:30.5	0.0111	831,027	0.0153	-	-	35,600	0.0160
LIVESTOCK	23 : 35,000-126,499	178	6,066,359	0:20:48.0	0.0069	5,025,759	0.0143	-	-	40,000	0.0100
LIVESTOCK	24 : 126,500 & above	166	23,384,714	0:39:52.8	0.0033	19,479,862	0.0095	-	-	617,559	0.0093
MANSARD	21 : 0-6,499	95	116,304	0:21:00.4	-0.0064	69,825	0.0272	-	-	500	0.0294
MANSARD	22 : 6,500-34,999	49	312,573	0:02:56.7	0.0294	294,303	0.0326	-	-	40,000	0.0286
MANSARD	23 : 35,000-126,499	52	1,904,878	0:09:03.1	0.0283	1,461,461	0.0351	-	-	-	-
MANSARD	24 : 126,500 & above	59	36,341,244	0:11:23.4	-0.0080	24,516,552	0.0422	-	-	2,600,632	0.0350
MAYBAKER	21 : 0-6,499	199	364,244	0:07:00.7	0.0435	283,984	0.0580	-	-	500	0.0200
MAYBAKER	22 : 6,500-34,999	258	2,249,879	0:16:29.5	0.0246	1,586,526	0.0486	-	-	62,750	0.0310
MAYBAKER	23 : 35,000-126,499	180	5,064,701	0:23:33.9	-0.0094	3,189,536	0.0440	-	-	545,006	0.0220
MAYBAKER	24 : 126,500 & above	43	3,986,587	0:21:23.5	0.0104	2,689,448	0.0709	-	-	609,500	0.0607
MBENEFIT	21 : 0-6,499	4	1,900	0:00:00.0	0.0000	1,900	0.0000	-	-	-	-
MBENEFIT	24 : 126,500 & above	2	2,300,000	0:00:00.0	0.0000	2,300,000	0.0000	-	-	-	-
MCNICHOLS	21 : 0-6,499	8	5,295	0:00:00.0	0.0325	5,295	0.0325	-	-	-	-

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MCNICHOLS	23 : 35,000-126,499	1	-	0:00:00.0	-	-	-	-	-	-	-
MEYER	21 : 0-6,499	9	6,065	0:00:00.0	0.0584	6,065	0.0584	-	-	-	-
MEYER	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0600	10,000	0.0600	-	-	-	-
MOBIL	21 : 0-6,499	347	222,374	0:18:15.6	0.5567	161,770	3.3823	-	-	32,137	0.3717
MOBIL	22 : 6,500-34,999	57	391,552	0:08:57.2	1.6578	324,101	3.1178	-	-	50,518	0.1280
MOBIL	23 : 35,000-126,499	15	466,185	0:15:07.3	-2.2328	344,489	1.5393	-	-	50,902	3.1575
MOBIL	24 : 126,500 & above	1	370,109	0:00:00.0	9.9100	370,109	0.0000	-	-	-	-
MORISON	21 : 0-6,499	8	2,120	0:14:41.2	0.0278	1,920	0.0335	-	-	-	-
MORISON	22 : 6,500-34,999	8	72,706	0:02:10.1	0.0000	60,886	0.0033	-	-	-	-
MORISON	23 : 35,000-126,499	3	52,000	0:00:03.5	0.1343	51,500	0.1350	-	-	51,500	0.0682
MRS	21 : 0-6,499	173	131,402	0:22:57.7	0.5578	94,210	0.9656	-	-	13,287	0.0080
MRS	22 : 6,500-34,999	23	137,619	0:12:04.4	0.5870	101,847	1.7009	-	-	36,622	0.2489
MRS	23 : 35,000-126,499	9	15,150	0:29:19.3	-0.5343	2,140	0.4040	-	-	2,140	0.0300
MULTITREX	21 : 0-6,499	1	500	0:00:00.0	0.0000	500	0.0000	-	-	-	-
MULTIVERSE	21 : 0-6,499	3	3,342	0:00:00.0	0.0000	3,342	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NAHCO	21 : 0-6,499	203	254,066	0:22:14.0	0.0298	171,830	0.0515	-	-	4,627	0.0326
NAHCO	22 : 6,500-34,999	236	2,040,266	0:16:35.1	-0.0156	1,136,398	0.0356	-	-	42,000	0.0289
NAHCO	23 : 35,000-126,499	154	5,261,355	0:29:44.6	-0.0042	2,547,194	0.0308	-	-	316,900	0.0364
NAHCO	24 : 126,500 & above	91	12,077,196	0:16:18.1	0.0260	8,818,225	0.0772	-	-	4,669,307	0.0256
NASCON	21 : 0-6,499	214	301,167	0:08:22.4	0.1237	202,594	0.1669	-	-	1,400	0.1288
NASCON	22 : 6,500-34,999	180	1,700,231	0:10:31.1	0.0432	1,246,701	0.1616	-	-	131,099	0.1123
NASCON	23 : 35,000-126,499	172	7,394,633	0:09:11.4	0.0498	4,466,812	0.1573	-	-	706,135	0.0221
NASCON	24 : 126,500 & above	51	10,448,655	0:03:18.9	0.0925	8,332,255	0.4298	-	-	5,204,000	0.2866
NB	21 : 0-6,499	927	1,054,510	0:05:01.0	0.7065	663,935	0.8549	-	-	48,102	0.4806
NB	22 : 6,500-34,999	510	4,608,009	0:05:56.6	0.4599	2,765,353	0.7198	-	-	210,359	0.1727
NB	23 : 35,000-126,499	220	5,886,685	0:02:12.9	-0.1225	3,521,570	1.0747	-	-	1,302,193	0.6422
NB	24 : 126,500 & above	75	30,035,803	0:00:29.1	0.8101	20,747,853	1.4907	-	-	13,562,386	0.7655
NCR	21 : 0-6,499	4	1,533	0:04:28.0	0.0000	1,433	0.0470	-	-	-	-
NEIMETH	21 : 0-6,499	50	74,304	0:34:02.0	0.0178	47,604	0.0173	-	-	5,000	0.0080
NEIMETH	22 : 6,500-34,999	36	384,016	0:19:42.0	0.0136	259,200	0.0236	-	-	20,000	0.0081

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NEIMETH	23 : 35,000-126,499	64	1,972,660	0:32:14.1	0.0039	1,166,201	0.0224	-	-	328,330	0.0159
NEIMETH	24 : 126,500 & above	15	376,594	0:00:34.9	0.0235	346,594	0.0225	-	-	-	-
NEM	21 : 0-6,499	62	105,603	0:16:54.9	0.0283	81,895	0.0302	-	-	-	-
NEM	22 : 6,500-34,999	88	1,120,656	0:12:33.3	0.0245	884,310	0.0265	-	-	25,000	0.0094
NEM	23 : 35,000-126,499	76	3,022,433	0:25:42.6	0.0117	2,085,797	0.0201	-	-	84,000	0.0169
NEM	24 : 126,500 & above	41	5,169,564	0:22:23.8	0.0098	4,319,653	0.0188	-	-	302,661	0.0196
NESF	21 : 0-6,499	3	4,037	0:00:00.0	0.0000	4,037	0.0000	-	-	-	-
NESTLE	21 : 0-6,499	709	422,902	0:09:03.7	3.6552	293,971	8.4433	-	-	30,009	1.1287
NESTLE	22 : 6,500-34,999	297	1,208,285	0:07:24.9	7.6187	822,726	11.5990	15,000	0.0200	99,058	1.0435
NESTLE	23 : 35,000-126,499	35	946,051	0:06:48.6	-2.5085	629,384	10.5340	-	-	163,139	0.6585
NESTLE	24 : 126,500 & above	10	3,881,093	0:00:04.1	-0.3615	1,393,153	15.1104	-	-	729,436	4.0506
NIG-GERMAN	22 : 6,500-34,999	1	9,000	0:00:00.0	0.0000	9,000	0.0000	-	-	-	-
NIGERINS	21 : 0-6,499	5	2,800	0:00:00.0	0.0000	2,800	0.0000	-	-	-	-
NIGERINS	22 : 6,500-34,999	2	40,600	0:00:00.0	0.0000	40,600	0.0000	-	-	-	-
NNFM	21 : 0-6,499	12	11,039	0:06:35.2	0.4134	10,039	0.4215	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NNFM	22 : 6,500-34,999	9	40,972	1:04:19.8	0.0250	20,869	0.2839	-	-	6,869	0.1617
NNFM	23 : 35,000-126,499	2	-	0:00:00.0	-	-	-	-	-	-	-
NNFM	24 : 126,500 & above	1	34,748	0:00:00.0	0.4700	34,748	0.0000	-	-	-	-
NPFMCRFBK	21 : 0-6,499	38	59,411	0:07:32.1	0.0079	42,611	0.0374	-	-	-	-
NPFMCRFBK	22 : 6,500-34,999	48	546,993	0:16:22.2	0.0177	375,993	0.0305	-	-	-	-
NPFMCRFBK	23 : 35,000-126,499	68	1,945,122	0:12:33.9	0.0249	1,479,381	0.0343	-	-	170,820	0.0093
NPFMCRFBK	24 : 126,500 & above	43	1,802,254	0:50:27.7	0.0194	1,489,300	0.0427	-	-	-	-
NSLTECH	21 : 0-6,499	3	1,003	0:00:00.0	0.0000	1,003	0.0000	-	-	-	-
OANDO	21 : 0-6,499	645	1,057,172	0:10:51.9	0.0259	635,778	0.0487	-	-	18,083	0.0249
OANDO	22 : 6,500-34,999	501	5,189,808	0:11:39.8	0.0224	3,046,558	0.0405	-	-	285,190	0.0247
OANDO	23 : 35,000-126,499	409	15,074,006	0:15:06.5	0.0061	8,412,669	0.0419	-	-	2,192,527	0.0268
OANDO	24 : 126,500 & above	182	40,253,881	0:07:15.2	0.0133	28,851,283	0.0725	-	-	9,168,220	0.0467
OKOMUOIL	21 : 0-6,499	366	360,489	0:26:04.3	0.2305	193,460	1.0602	-	-	23,859	0.6843
OKOMUOIL	22 : 6,500-34,999	115	833,107	0:20:58.8	0.6724	562,635	1.4617	-	-	111,998	1.1519
OKOMUOIL	23 : 35,000-126,499	45	1,565,036	0:16:31.9	1.0366	1,278,336	1.6242	-	-	495,454	0.6825

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
OKOMUOIL	24 : 126,500 & above	5	1,109,708	0:04:46.4	0.6010	1,109,708	1.1296	-	-	391,266	0.0200
PAINTCOM	21 : 0-6,499	7	12,280	0:50:25.2	0.0111	7,280	0.0315	-	-	-	-
PAINTCOM	22 : 6,500-34,999	6	25,000	0:40:33.0	-0.0500	-	0.0000	-	-	-	-
PAINTCOM	23 : 35,000-126,499	1	-	0:00:00.0	-	-	-	-	-	-	-
PAINTCOM	24 : 126,500 & above	2	2,280	0:11:07.0	-0.0600	-	0.0000	-	-	-	-
PHARMDEKO	21 : 0-6,499	7	10,060	0:00:00.0	0.0000	10,060	0.0000	-	-	-	-
PORTPAINT	21 : 0-6,499	8	1,300	0:00:00.0	0.2000	1,300	0.2000	-	-	-	-
PORTPAINT	22 : 6,500-34,999	3	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-
PORTPAINT	23 : 35,000-126,499	1	-	0:00:00.0	-	-	-	-	-	-	-
PRESCO	21 : 0-6,499	270	297,158	0:15:47.3	0.0471	196,603	0.8456	-	-	12,735	0.2020
PRESCO	22 : 6,500-34,999	108	865,422	0:15:04.7	1.2373	490,894	0.9498	-	-	96,266	0.3955
PRESCO	23 : 35,000-126,499	37	1,333,514	0:03:14.3	-0.7053	928,756	0.4277	-	-	199,166	0.0624
PRESCO	24 : 126,500 & above	6	1,560,884	0:00:01.9	-0.8343	1,360,884	5.3394	-	-	1,139,901	2.4955
PRESTIGE	21 : 0-6,499	11	21,530	0:00:00.0	0.0000	21,530	0.0000	-	-	-	-
PRESTIGE	22 : 6,500-34,999	6	144,550	0:22:51.0	0.0000	144,550	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
PRESTIGE	23 : 35,000-126,499	6	411,761	0:39:14.2	0.0000	411,761	0.0000	-	-	-	-
PRESTIGE	24 : 126,500 & above	17	16,270,190	0:22:01.8	0.0000	16,270,190	0.0000	-	-	-	-
PZ	21 : 0-6,499	329	440,680	0:08:42.6	0.2646	282,061	0.3704	-	-	15,900	0.0116
PZ	22 : 6,500-34,999	290	2,187,823	0:09:54.3	-0.0424	1,378,301	0.3159	-	-	136,972	0.1260
PZ	23 : 35,000-126,499	145	3,641,888	0:06:16.0	-0.0476	2,667,054	0.3756	-	-	630,613	0.0340
PZ	24 : 126,500 & above	29	10,761,184	0:00:09.1	0.1440	8,235,996	0.8739	-	-	6,130,000	0.1308
REDSTAREX	21 : 0-6,499	60	83,403	0:22:53.4	0.0572	56,583	0.1315	-	-	100	0.0090
REDSTAREX	22 : 6,500-34,999	45	383,152	0:12:51.1	0.0493	265,028	0.1487	-	-	46,600	0.0193
REDSTAREX	23 : 35,000-126,499	40	630,711	0:14:57.1	0.0508	339,304	0.1219	-	-	85,153	0.0146
REDSTAREX	24 : 126,500 & above	31	494,491	0:10:10.0	0.1196	327,841	0.2623	-	-	163,952	0.0290
REGALINS	21 : 0-6,499	2	1,100	0:00:00.0	0.0000	1,100	0.0000	-	-	-	-
REGALINS	22 : 6,500-34,999	1	30,000	0:00:00.0	0.0000	30,000	0.0000	-	-	-	-
ROADS	21 : 0-6,499	3	1,233	0:00:00.0	0.0000	1,233	0.0000	-	-	-	-
ROADS	22 : 6,500-34,999	3	17,000	0:00:00.0	0.0800	17,000	0.0800	-	-	-	-
ROYALEX	21 : 0-6,499	2	485	0:00:00.0	0.0000	485	0.0000	-	-	-	-

Guidance:

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
RTBRISCOE	21 : 0-6,499	3	3,000	0:00:00.0	0.0000	3,000	0.0000	-	-	-	-
SCOA	21 : 0-6,499	2	2,100	0:00:00.0	0.0000	2,100	0.0000	-	-	-	-
SEPLAT	21 : 0-6,499	84	17,176	0:08:08.6	15.8687	15,482	19.1276	-	-	2,299	12.3035
SEPLAT	22 : 6,500-34,999	42	121,891	0:17:09.7	-0.7121	87,870	5.3090	-	-	12,870	0.0091
SEPLAT	23 : 35,000-126,499	12	13,243	0:02:41.1	1.8806	7,766	2.9321	-	-	-	-
SEPLAT	24 : 126,500 & above	2	593	3:18:51.3	-9.9410	-	0.0000	-	-	-	-
SKYEBANK	21 : 0-6,499	151	290,484	0:04:43.9	0.0119	260,970	0.0170	-	-	-	-
SKYEBANK	22 : 6,500-34,999	126	1,462,853	0:11:01.8	0.0136	1,087,966	0.0151	-	-	40,000	0.0064
SKYEBANK	23 : 35,000-126,499	134	6,367,708	0:17:49.6	0.0059	4,609,746	0.0147	-	-	276,500	0.0127
SKYEBANK	24 : 126,500 & above	262	77,319,390	0:25:13.2	0.0008	53,463,067	0.0135	-	-	4,884,623	0.0105
SKYESHELT	21 : 0-6,499	4	160	0:00:00.0	0.0000	160	0.0000	-	-	-	-
SOVRENINS	21 : 0-6,499	5	7,824	0:00:00.0	0.0000	7,824	0.0000	-	-	-	-
STACO	21 : 0-6,499	6	11,000	0:00:00.0	0.0000	11,000	0.0000	-	-	-	-
STACO	22 : 6,500-34,999	1	6,900	0:00:00.0	0.0000	6,900	0.0000	-	-	-	-
STANBIC	21 : 0-6,499	311	437,034	0:11:14.1	0.3785	308,262	0.6346	-	-	22,601	0.4286

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
STANBIC	22 : 6,500-34,999	180	1,628,661	0:16:09.2	0.3265	972,837	0.4041	-	-	66,832	0.4380
STANBIC	23 : 35,000-126,499	184	3,632,473	0:08:45.8	0.1684	2,562,082	0.4177	-	-	206,282	0.1167
STANBIC	24 : 126,500 & above	111	15,079,366	0:01:47.5	0.7280	11,731,637	1.6822	-	-	8,962,590	1.1664
STDINSURE	21 : 0-6,499	5	4,700	0:00:00.0	0.0000	4,700	0.0000	-	-	-	-
STDINSURE	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-
STERLNBANK	21 : 0-6,499	102	167,800	0:07:34.9	0.0179	135,422	0.0159	-	-	-	-
STERLNBANK	22 : 6,500-34,999	835	11,593,679	0:06:46.8	0.0117	8,908,601	0.0118	-	-	-	-
STERLNBANK	23 : 35,000-126,499	554	25,723,294	0:18:11.4	-0.0127	8,927,596	0.0098	-	-	-	-
STERLNBANK	24 : 126,500 & above	431	169,478,333	0:10:08.4	0.0018	120,635,548	0.0162	200,000	0.0054	15,360,365	0.0215
STUDPRESS	21 : 0-6,499	7	12,180	0:01:25.7	0.0001	12,080	0.0015	-	-	-	-
STUDPRESS	23 : 35,000-126,499	1	10,500	0:08:57.1	0.0200	10,500	0.0200	-	-	-	-
TANTALIZER	21 : 0-6,499	1	500	0:00:00.0	0.0000	500	0.0000	-	-	-	-
THOMASWY	21 : 0-6,499	1	1,700	0:00:00.0	0.0000	1,700	0.0000	-	-	-	-
TIGERBRANDS	21 : 0-6,499	648	981,051	0:14:39.3	0.0105	660,689	0.0283	-	-	26,222	0.0106
TIGERBRANDS	22 : 6,500-34,999	781	8,062,562	0:15:41.3	-0.0002	5,087,166	0.0291	-	-	176,055	0.0188

Guidance:

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Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
TIGERBRANDS	23 : 35,000-126,499	865	34,433,707	0:20:52.3	-0.0154	22,092,779	0.0257	-	-	1,627,318	0.0198
TIGERBRANDS	24 : 126,500 & above	416	72,874,602	0:13:08.3	-0.0058	56,025,084	0.0431	-	-	14,872,698	0.0283
TOTAL	21 : 0-6,499	472	240,712	0:18:42.4	0.9698	150,689	4.1640	-	-	16,191	1.1530
TOTAL	22 : 6,500-34,999	73	662,759	0:09:07.6	0.0861	386,002	2.9625	-	-	73,139	2.2239
TOTAL	23 : 35,000-126,499	23	856,883	0:06:00.3	-0.9501	653,720	2.0775	-	-	224,703	0.7945
TOTAL	24 : 126,500 & above	3	567,158	0:00:00.0	2.9041	567,158	2.9259	-	-	-	-
TOURIST	21 : 0-6,499	8	4,488	0:03:32.5	0.0673	3,488	0.1368	-	-	2,788	0.0096
TRANSCORP	21 : 0-6,499	290	558,109	0:06:46.8	0.0103	426,056	0.0116	-	-	-	-
TRANSCORP	22 : 6,500-34,999	449	5,279,301	0:11:50.4	0.0053	3,507,116	0.0097	-	-	91,400	0.0084
TRANSCORP	23 : 35,000-126,499	620	21,815,876	0:15:47.9	0.0028	12,200,666	0.0085	-	-	870,354	0.0107
TRANSCORP	24 : 126,500 & above	854	182,396,073	0:16:07.5	0.0007	125,536,360	0.0105	-	-	16,094,838	0.0083
TRANSEXPR	21 : 0-6,499	12	18,920	0:06:02.3	0.0209	17,170	0.0251	-	-	-	-
TRANSEXPR	22 : 6,500-34,999	18	153,900	0:25:15.7	0.0260	125,900	0.0325	-	-	-	-
TRANSEXPR	23 : 35,000-126,499	17	99,655	1:18:11.2	0.0071	62,405	0.0256	-	-	-	-
TRANSEXPR	24 : 126,500 & above	6	184,305	0:00:08.1	0.0579	144,880	0.0000	-	-	-	-

Guidance:

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
TRIPPLEG	21 : 0-6,499	5	982	0:00:00.0	0.0000	982	0.0000	-	-	-	-
UAC-PROP	21 : 0-6,499	109	171,913	0:17:14.5	0.0383	109,458	0.0602	-	-	4,140	0.0075
UAC-PROP	22 : 6,500-34,999	79	632,503	0:36:56.0	0.0198	294,089	0.0607	-	-	5,500	0.0873
UAC-PROP	23 : 35,000-126,499	68	1,727,162	0:21:33.0	-0.0016	1,146,234	0.0809	-	-	350,659	0.0195
UAC-PROP	24 : 126,500 & above	38	10,017,031	0:16:44.1	0.0137	7,367,594	0.0606	-	-	5,435,708	0.0309
UACN	21 : 0-6,499	348	401,049	0:10:50.3	0.0497	236,036	0.1747	-	-	20,749	0.0409
UACN	22 : 6,500-34,999	177	1,511,190	0:19:19.6	0.0786	914,228	0.2137	-	-	298,323	0.1188
UACN	23 : 35,000-126,499	79	1,978,844	0:17:08.0	0.0273	1,146,631	0.1200	-	-	150,000	0.0408
UACN	24 : 126,500 & above	26	15,753,380	0:00:21.1	-0.0581	4,213,515	0.1492	-	-	1,954,419	0.1276
UBA	21 : 0-6,499	1,043	1,845,352	0:06:27.7	0.0114	1,195,580	0.0264	-	-	44,484	0.0173
UBA	22 : 6,500-34,999	801	10,525,333	0:08:14.7	0.0181	6,376,954	0.0236	20,000	0.0100	354,994	0.0165
UBA	23 : 35,000-126,499	942	42,851,179	0:09:36.4	-0.0088	23,820,040	0.0226	-	-	2,580,569	0.0160
UBA	24 : 126,500 & above	612	136,403,627	0:08:49.5	0.0439	96,888,639	0.0726	500,000	0.0443	41,836,275	0.0684
UBN	21 : 0-6,499	361	398,073	0:11:02.6	0.0647	284,416	0.0946	-	-	29,437	0.0714
UBN	22 : 6,500-34,999	192	1,542,147	0:18:57.2	0.0570	883,655	0.0855	-	-	103,458	0.0376

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Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UBN	23 : 35,000-126,499	117	3,276,275	0:24:33.2	0.0338	1,962,880	0.1031	-	-	413,633	0.0556
UBN	24 : 126,500 & above	20	1,882,024	0:21:11.2	-0.0484	1,278,005	0.1567	-	-	1,278,005	0.0233
UCAP	21 : 0-6,499	285	502,906	0:09:52.6	0.0156	338,909	0.0268	1,543	0.0081	7,141	0.0096
UCAP	22 : 6,500-34,999	247	2,463,166	0:12:07.8	0.0052	1,430,746	0.0198	-	-	109,249	0.0210
UCAP	23 : 35,000-126,499	294	8,677,769	0:16:42.6	-0.0011	4,443,839	0.0211	-	-	711,551	0.0248
UCAP	24 : 126,500 & above	233	45,625,466	0:13:52.4	0.0028	32,068,965	0.0298	-	-	8,808,993	0.0130
UHOMREIT	21 : 0-6,499	1	100	0:00:00.0	0.0000	100	0.0000	-	-	-	-
UNILEVER	21 : 0-6,499	349	522,605	0:03:38.4	0.6307	417,403	0.7201	-	-	8,280	0.0286
UNILEVER	22 : 6,500-34,999	253	2,266,646	0:04:50.4	0.4712	1,608,100	0.6089	-	-	141,632	0.1325
UNILEVER	23 : 35,000-126,499	181	3,126,395	0:02:34.7	0.4937	2,233,632	0.7179	-	-	519,705	0.1154
UNILEVER	24 : 126,500 & above	13	1,437,782	0:08:36.6	0.0287	637,563	0.1890	-	-	57,094	0.1600
UNIONDAC	21 : 0-6,499	1	3	0:00:00.0	0.0000	3	0.0000	-	-	-	-
UNIONDAC	22 : 6,500-34,999	1	31,400	0:00:00.0	0.0000	31,400	0.0000	-	-	-	-
UNITYBNK	21 : 0-6,499	49	70,411	0:17:50.7	0.0051	54,642	0.0106	-	-	-	-
UNITYBNK	22 : 6,500-34,999	46	461,754	0:12:13.6	0.0087	392,121	0.0118	-	-	-	-

Guidance:

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Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UNITYBNK	23 : 35,000-126,499	61	2,374,966	0:30:09.8	0.0041	1,743,777	0.0089	-	-	120,000	0.0064
UNITYBNK	24 : 126,500 & above	105	14,424,457	0:34:49.0	0.0045	10,205,092	0.0101	-	-	453,400	0.0105
UNITYKAP	21 : 0-6,499	3	1,520	0:00:00.0	0.0000	1,520	0.0000	-	-	-	-
UNITYKAP	22 : 6,500-34,999	3	60,000	0:00:00.0	0.0000	60,000	0.0000	-	-	-	-
UPL	21 : 0-6,499	64	70,080	0:09:34.6	-0.0067	59,665	0.0267	-	-	-	-
UPL	22 : 6,500-34,999	30	403,264	0:02:05.3	0.0156	389,764	0.0556	-	-	5,915	0.0423
UPL	23 : 35,000-126,499	11	360,145	0:02:14.2	-0.0051	310,145	0.0220	-	-	-	-
UPL	24 : 126,500 & above	2	1,136,400	0:00:13.9	0.0000	1,136,400	0.0000	-	-	-	-
VANLEER	21 : 0-6,499	6	16,550	0:08:53.2	0.1305	16,550	0.1305	-	-	-	-
VANLEER	22 : 6,500-34,999	8	74,000	0:01:31.0	-0.2216	54,000	0.0000	-	-	-	-
VANLEER	23 : 35,000-126,499	1	48,000	0:06:18.2	0.8200	48,000	0.8200	-	-	-	-
VITAFOAM	21 : 0-6,499	104	146,829	0:20:45.9	0.0307	101,660	0.0550	-	-	-	-
VITAFOAM	22 : 6,500-34,999	113	956,831	0:23:22.5	0.0099	474,113	0.0408	-	-	59,350	0.0216
VITAFOAM	23 : 35,000-126,499	137	3,471,095	0:23:21.1	0.0073	2,280,880	0.0590	-	-	424,772	0.0306
VITAFOAM	24 : 126,500 & above	32	3,070,366	0:03:17.7	0.0068	2,712,000	0.0744	-	-	382,000	0.0327

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
WAPCO	21 : 0-6,499	623	662,718	0:08:56.8	0.1257	410,677	0.4010	-	-	34,044	0.0381
WAPCO	22 : 6,500-34,999	387	3,056,115	0:09:10.8	0.1724	2,123,606	0.6390	-	-	499,210	0.2685
WAPCO	23 : 35,000-126,499	120	3,666,625	0:13:15.6	0.1395	2,557,349	0.4326	-	-	474,165	0.1071
WAPCO	24 : 126,500 & above	26	18,278,731	0:03:34.4	-0.1171	8,093,094	0.1192	-	-	150,000	0.0067
WEMABANK	21 : 0-6,499	108	163,854	0:06:19.4	0.0062	135,494	0.0094	-	-	-	-
WEMABANK	22 : 6,500-34,999	109	1,211,173	0:07:45.0	0.0083	1,030,900	0.0105	-	-	10,000	0.0149
WEMABANK	23 : 35,000-126,499	64	2,975,289	0:15:11.3	0.0050	2,105,639	0.0104	-	-	226,000	0.0116
WEMABANK	24 : 126,500 & above	113	16,986,470	0:33:40.8	0.0020	10,970,405	0.0106	-	-	2,164,826	0.0095
ZENITHBANK	21 : 0-6,499	1,361	2,148,481	0:04:46.4	0.0453	1,465,629	0.0614	12,721	0.0418	54,919	0.0155
ZENITHBANK	22 : 6,500-34,999	826	9,524,672	0:07:38.3	0.0306	5,434,393	0.0524	15,000	0.0824	549,723	0.0276
ZENITHBANK	23 : 35,000-126,499	857	34,712,219	0:09:05.6	0.0139	18,887,437	0.0474	-	-	2,530,517	0.0420
ZENITHBANK	24 : 126,500 & above	715	285,770,413	0:02:52.6	0.0295	188,372,563	0.0797	-	-	43,779,032	0.0816

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