

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 1

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
7UP	21 : 0-6,499	549	378,161	0:16:25.2	1.6255	297,677	2.8527	-	-	49,117	1.3664
7UP	22 : 6,500-34,999	45	251,386	0:27:29.5	1.3597	180,166	2.4145	-	-	33,555	0.6071
7UP	23 : 35,000-126,499	2	102,856	0:00:05.8	4.9900	102,856	4.9900	-	-	-	-
7UP	24 : 126,500 & above	3	600,000	0:00:01.5	0.0000	300,000	0.0750	-	-	-	-
ABCTRANS	21 : 0-6,499	3	4,000	0:00:00.0	0.0000	4,000	0.0000	-	-	-	-
ACADEMY	21 : 0-6,499	7	6,784	0:00:00.0	0.0000	6,784	0.0000	-	-	-	-
ACADEMY	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-
ACCESS	21 : 0-6,499	1,048	1,527,050	0:10:23.2	0.0254	1,005,247	0.0324	-	-	56,105	0.0176
ACCESS	22 : 6,500-34,999	763	7,820,086	0:09:07.0	0.0158	4,915,253	0.0263	-	-	266,558	0.0193
ACCESS	23 : 35,000-126,499	974	43,130,072	0:14:11.1	0.0016	23,500,615	0.0224	-	-	2,752,223	0.0189
ACCESS	24 : 126,500 & above	914	337,068,659	0:03:43.6	0.0222	232,248,912	0.0802	200,000	0.0100	96,958,301	0.0663
AFRINSURE	21 : 0-6,499	3	3,500	0:00:00.0	0.0000	3,500	0.0000	-	-	-	-
AFRIPRUD	21 : 0-6,499	691	819,715	0:16:46.5	0.0072	491,002	0.0248	-	-	20,925	0.0133
AFRIPRUD	22 : 6,500-34,999	658	5,664,842	0:21:54.2	0.0020	2,569,196	0.0182	-	-	205,716	0.0168

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 2

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AFRIPRUD	23 : 35,000-126,499	683	20,683,184	0:19:21.1	-0.0100	10,397,779	0.0198	-	-	1,882,805	0.0204
AFRIPRUD	24 : 126,500 & above	323	64,324,943	0:09:50.3	0.0066	43,096,192	0.0478	-	-	19,083,207	0.0284
AFROMEDIA	21 : 0-6,499	2	1,696	0:00:00.0	0.0000	1,696	0.0000	-	-	-	-
AFRPAINTS	21 : 0-6,499	1	100	0:00:00.0	0.0000	100	0.0000	-	-	-	-
AGLEVENT	21 : 0-6,499	19	21,836	0:02:54.3	0.0339	21,196	0.0343	-	-	-	-
AGLEVENT	22 : 6,500-34,999	12	119,771	0:11:07.1	0.0268	89,771	0.0435	-	-	-	-
AGLEVENT	23 : 35,000-126,499	14	277,860	0:38:49.9	-0.0004	191,260	0.0202	-	-	86,600	0.0254
AIICO	21 : 0-6,499	162	330,621	0:06:06.5	0.0075	277,640	0.0102	-	-	6,750	0.0241
AIICO	22 : 6,500-34,999	206	2,557,078	0:17:02.2	0.0030	1,834,927	0.0076	-	-	40,020	0.0123
AIICO	23 : 35,000-126,499	186	8,411,568	0:19:38.7	0.0034	5,757,248	0.0089	-	-	320,375	0.0096
AIICO	24 : 126,500 & above	251	55,889,068	0:23:08.6	0.0019	41,498,211	0.0107	-	-	5,615,562	0.0084
AIRSERVICE	21 : 0-6,499	90	125,187	0:12:04.9	0.0736	98,920	0.1025	-	-	-	-
AIRSERVICE	22 : 6,500-34,999	150	1,025,603	0:09:45.7	0.0728	787,678	0.1071	-	-	54,750	0.0513
AIRSERVICE	23 : 35,000-126,499	130	3,078,209	0:06:06.0	-0.0029	1,989,846	0.0635	-	-	162,752	0.0121
AIRSERVICE	24 : 126,500 & above	26	1,084,191	0:08:36.8	-0.0874	933,621	0.0143	-	-	132,511	0.0133

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 3

Market Execution Quality Summary: March 2017

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ALEX	21 : 0-6,499	3	936	0:00:00.0	0.0000	936	0.0000	-	-	-	-
ARBICO	21 : 0-6,499	3	1,042	0:00:00.0	0.0000	1,042	0.0000	-	-	-	-
ASHAKACEM	21 : 0-6,499	156	223,641	0:26:51.4	0.2651	171,694	0.3441	-	-	12,325	0.4643
ASHAKACEM	22 : 6,500-34,999	106	1,069,356	0:18:16.1	0.0713	761,729	0.3225	-	-	142,545	0.3481
ASHAKACEM	23 : 35,000-126,499	14	378,046	0:08:07.6	0.1331	362,352	0.2907	-	-	145,530	0.0807
ASHAKACEM	24 : 126,500 & above	3	202,402	0:00:34.1	0.4079	173,284	0.4281	-	-	-	-
AUSTINLAZ	21 : 0-6,499	1	100	0:00:00.0	0.0000	100	0.0000	-	-	-	-
AVONCROWN	21 : 0-6,499	4	506	0:00:00.0	0.0000	506	0.0000	-	-	-	-
BECOPETRO	21 : 0-6,499	2	1,500	0:00:00.0	0.0000	1,500	0.0000	-	-	-	-
BERGER	21 : 0-6,499	143	105,812	0:11:21.6	0.1592	83,402	0.2240	-	-	9,500	0.0083
BERGER	22 : 6,500-34,999	32	151,466	0:23:39.0	0.0127	107,559	0.1277	-	-	-	-
BERGER	23 : 35,000-126,499	8	3,025	0:03:43.8	-0.1313	-	0.0000	-	-	-	-
BETAGLAS	21 : 0-6,499	50	28,458	0:07:06.9	1.4145	21,869	2.0311	-	-	-	-
BETAGLAS	22 : 6,500-34,999	21	266,631	0:07:05.5	1.3334	217,065	1.2477	-	-	60,000	0.1026
BETAGLAS	23 : 35,000-126,499	25	692,515	0:13:11.7	1.3824	542,315	1.7391	-	-	238,000	0.0520

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 4

Market Execution Quality Summary: March 2017

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BETAGLAS	24 : 126,500 & above	6	324,915	0:12:16.4	-0.2322	161,400	1.5872	-	-	-	-
BOCGAS	21 : 0-6,499	15	13,244	0:00:00.1	0.0064	13,214	0.0068	-	-	-	-
BOCGAS	22 : 6,500-34,999	2	-	0:00:00.0	-	-	-	-	-	-	-
CADBURY	21 : 0-6,499	642	887,996	0:16:30.4	0.0607	550,321	0.1048	-	-	31,712	0.0285
CADBURY	22 : 6,500-34,999	426	3,633,170	0:15:16.6	0.0016	2,247,688	0.1004	-	-	457,276	0.0499
CADBURY	23 : 35,000-126,499	237	7,369,622	0:21:03.5	0.0475	4,853,777	0.1680	-	-	1,871,616	0.0656
CADBURY	24 : 126,500 & above	24	2,814,254	0:32:34.3	0.1318	2,623,796	0.2322	-	-	1,452,445	0.0824
CAP	21 : 0-6,499	197	179,172	0:13:27.1	0.0104	121,252	0.4214	-	-	332	0.1887
CAP	22 : 6,500-34,999	115	699,761	0:17:33.6	0.0966	437,918	0.4572	-	-	56,347	0.2316
CAP	23 : 35,000-126,499	17	252,464	0:37:01.9	0.0284	180,598	0.3787	-	-	54,137	0.3563
CAP	24 : 126,500 & above	3	170,000	0:00:00.0	0.4161	170,000	0.4161	-	-	170,000	0.1581
CAPHOTEL	21 : 0-6,499	1	10	0:00:00.0	0.0000	10	0.0000	-	-	-	-
CAVERTON	21 : 0-6,499	24	22,450	0:08:49.1	0.0204	18,550	0.0243	-	-	5,170	0.0090
CAVERTON	22 : 6,500-34,999	5	24,500	0:02:19.0	0.0322	24,500	0.0322	-	-	-	-
CAVERTON	23 : 35,000-126,499	24	260,348	0:08:28.5	0.0008	160,248	0.0085	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 5

Market Execution Quality Summary: March 2017

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CAVERTON	24 : 126,500 & above	3	183,000	0:00:00.0	0.0878	183,000	0.0878	-	-	183,000	0.0439
CCNN	21 : 0-6,499	68	113,131	0:17:26.1	0.0143	92,812	0.0611	-	-	-	-
CCNN	22 : 6,500-34,999	62	363,292	0:19:10.9	0.1088	263,960	0.1528	-	-	29,747	0.0180
CCNN	23 : 35,000-126,499	41	670,300	0:07:45.7	0.0779	522,309	0.1910	-	-	50,000	0.0309
CCNN	24 : 126,500 & above	10	2,277,717	0:00:00.0	0.2195	2,277,717	0.3520	-	-	1,038,317	0.1818
CHAMPION	21 : 0-6,499	45	44,623	0:19:58.1	-0.0018	34,743	0.0124	-	-	-	-
CHAMPION	22 : 6,500-34,999	39	451,141	0:34:55.8	-0.0173	242,844	0.0301	-	-	12,000	0.0194
CHAMPION	23 : 35,000-126,499	23	943,985	0:36:02.4	0.0150	658,985	0.0503	-	-	245,000	0.0275
CHAMPION	24 : 126,500 & above	17	2,459,019	0:03:11.7	0.0262	2,459,009	0.0667	-	-	1,154,208	0.0470
CHAMS	21 : 0-6,499	12	3,960	0:00:00.0	0.0000	3,960	0.0000	-	-	-	-
CHAMS	24 : 126,500 & above	3	2,300,000	0:00:00.0	0.0000	2,300,000	0.0000	-	-	-	-
CHELLARAM	21 : 0-6,499	1	1,000	0:00:00.0	0.0000	1,000	0.0000	-	-	-	-
CILEASING	21 : 0-6,499	7	9,580	0:00:00.0	0.0000	9,580	0.0000	-	-	-	-
CILEASING	22 : 6,500-34,999	6	102,200	0:00:00.0	0.0086	102,200	0.0086	-	-	-	-
CILEASING	23 : 35,000-126,499	5	272,079	0:03:34.5	0.0000	272,079	0.0000	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 6

Market Execution Quality Summary: March 2017

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CILEASING	24 : 126,500 & above	18	33,414,123	0:00:01.7	-0.0006	33,414,123	0.0005	-	-	-	-
CONOIL	21 : 0-6,499	86	72,206	0:01:40.6	0.1367	72,206	0.1367	-	-	2,972	1.6600
CONOIL	22 : 6,500-34,999	10	101,937	0:01:19.9	0.0348	101,937	0.0348	-	-	1,068	1.6600
CONOIL	24 : 126,500 & above	1	-	0:00:00.0	-	-	-	-	-	-	-
CONTINSURE	21 : 0-6,499	91	122,340	0:08:45.1	0.0097	90,586	0.0281	-	-	15,196	0.0167
CONTINSURE	22 : 6,500-34,999	83	839,923	0:06:19.1	0.0114	658,713	0.0216	-	-	41,689	0.0154
CONTINSURE	23 : 35,000-126,499	165	3,073,148	0:22:24.0	0.0059	2,149,598	0.0182	-	-	140,550	0.0094
CONTINSURE	24 : 126,500 & above	51	12,575,514	0:11:48.6	-0.0211	10,315,091	0.0235	-	-	4,633,501	0.0092
CORNERST	21 : 0-6,499	9	6,129	0:00:00.0	0.0000	6,129	0.0000	-	-	-	-
COURTVILLE	21 : 0-6,499	4	3,500	0:00:00.0	0.0000	3,500	0.0000	-	-	-	-
CUSTODYINS	21 : 0-6,499	148	189,421	0:17:09.1	0.0735	128,114	0.0863	-	-	5,750	0.0161
CUSTODYINS	22 : 6,500-34,999	162	1,475,815	0:18:41.3	0.0108	1,002,172	0.0751	-	-	119,081	0.0116
CUSTODYINS	23 : 35,000-126,499	65	2,230,465	0:13:42.4	0.0805	1,658,126	0.1140	-	-	261,660	0.0159
CUSTODYINS	24 : 126,500 & above	23	6,211,541	0:02:43.3	0.0094	3,538,660	0.1007	-	-	2,116,756	0.0221
CUTIX	21 : 0-6,499	82	147,152	0:06:34.2	0.0507	123,039	0.0566	-	-	1,000	0.0090

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 7

Market Execution Quality Summary: March 2017

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CUTIX	22 : 6,500-34,999	68	447,583	0:04:44.5	0.0394	374,413	0.0521	-	-	38,400	0.0183
CUTIX	23 : 35,000-126,499	37	829,894	0:19:23.0	0.0268	711,938	0.0332	-	-	-	-
CUTIX	24 : 126,500 & above	27	2,477,333	0:20:06.4	0.0083	1,348,333	0.0432	-	-	648,333	0.0069
DAARCOMM	21 : 0-6,499	4	1,120	0:00:00.0	0.0000	1,120	0.0000	-	-	-	-
DAARCOMM	22 : 6,500-34,999	1	20,000	0:00:00.0	0.0000	20,000	0.0000	-	-	-	-
DANGCEM	21 : 0-6,499	838	592,636	0:14:59.9	1.1450	423,753	1.7973	-	-	64,104	0.5868
DANGCEM	22 : 6,500-34,999	319	1,091,270	0:12:28.6	0.1739	748,193	1.5876	-	-	143,946	0.3357
DANGCEM	23 : 35,000-126,499	16	377,834	0:00:06.7	-0.3248	185,031	1.9648	-	-	40,000	0.0200
DANGCEM	24 : 126,500 & above	7	2,197,489	0:00:06.2	-0.0750	1,200,679	1.1766	-	-	-	-
DANGSUGAR	21 : 0-6,499	399	528,393	0:10:28.8	0.0357	326,967	0.0529	-	-	18,005	0.0290
DANGSUGAR	22 : 6,500-34,999	321	2,915,508	0:18:53.7	0.0314	1,748,564	0.0614	-	-	415,047	0.0491
DANGSUGAR	23 : 35,000-126,499	110	4,195,236	0:23:19.4	0.0190	2,412,410	0.0530	-	-	562,454	0.0240
DANGSUGAR	24 : 126,500 & above	78	68,977,814	0:00:51.1	0.0055	54,552,332	0.0945	-	-	29,583,609	0.0560
DIAMONDBNK	21 : 0-6,499	296	564,682	0:07:34.9	0.0084	462,784	0.0107	-	-	1,000	0.0100
DIAMONDBNK	22 : 6,500-34,999	270	3,366,592	0:11:34.1	0.0052	2,435,062	0.0102	-	-	51,900	0.0091

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 8

Market Execution Quality Summary: March 2017

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DIAMONDBNK	23 : 35,000-126,499	393	15,384,699	0:21:57.9	0.0043	8,971,404	0.0078	-	-	375,000	0.0100
DIAMONDBNK	24 : 126,500 & above	664	632,714,277	0:04:44.2	0.0009	370,940,210	0.0090	-	-	13,007,183	0.0141
DUNLOP	23 : 35,000-126,499	1	90,000	0:00:00.0	0.0000	90,000	0.0000	-	-	-	-
DUNLOP	24 : 126,500 & above	1	310,620	0:00:00.0	0.0000	310,620	0.0000	-	-	-	-
EKOCORP	21 : 0-6,499	2	2,200	0:00:00.0	0.0000	2,200	0.0000	-	-	-	-
ENAMELWA	21 : 0-6,499	1	100	0:00:00.0	0.0000	100	0.0000	-	-	-	-
EQUITYASUR	21 : 0-6,499	1	500	0:00:00.0	0.0000	500	0.0000	-	-	-	-
ETERNA	21 : 0-6,499	158	248,465	0:07:30.8	0.0244	198,034	0.0526	-	-	16,425	0.0283
ETERNA	22 : 6,500-34,999	214	2,048,355	0:19:17.2	-0.0031	1,440,830	0.0409	-	-	51,028	0.0190
ETERNA	23 : 35,000-126,499	101	3,324,976	0:14:14.1	0.0163	2,672,400	0.0549	-	-	234,542	0.0483
ETERNA	24 : 126,500 & above	8	67,880	0:08:57.0	-0.0485	19,080	0.0450	-	-	-	-
ETI	21 : 0-6,499	680	736,650	0:11:05.3	0.1191	512,152	0.1425	-	-	38,269	0.0661
ETI	22 : 6,500-34,999	327	2,511,385	0:17:05.3	-0.0073	1,412,031	0.0981	-	-	291,625	0.0370
ETI	23 : 35,000-126,499	261	7,015,154	0:13:08.0	0.0349	4,584,126	0.1192	-	-	593,316	0.0792
ETI	24 : 126,500 & above	104	49,568,988	0:01:28.2	0.0006	27,413,806	0.0621	-	-	2,457,906	0.0424

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 9

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
ETRANZACT	21 : 0-6,499	18	8,480	0:03:00.9	0.0453	7,080	0.0849	-	-	-	-
ETRANZACT	23 : 35,000-126,499	5	-	0:00:00.0	-	-	-	-	-	-	-
ETRANZACT	24 : 126,500 & above	4	-	0:00:00.0	-	-	-	-	-	-	-
EVANSMED	21 : 0-6,499	5	2,966	0:00:00.0	0.0000	2,966	0.0000	-	-	-	-
FBNH	21 : 0-6,499	1,668	3,245,362	0:08:06.4	0.0083	2,184,415	0.0124	8,190	0.0100	42,832	0.0187
FBNH	22 : 6,500-34,999	1,652	18,333,607	0:12:48.0	0.0063	11,018,104	0.0124	56,200	0.0241	889,919	0.0205
FBNH	23 : 35,000-126,499	1,592	68,266,073	0:13:34.7	0.0050	40,261,143	0.0134	-	-	4,322,035	0.0242
FBNH	24 : 126,500 & above	1,200	643,191,255	0:04:24.6	0.0010	464,268,172	0.0171	-	-	44,288,421	0.0220
FCMB	21 : 0-6,499	351	606,200	0:07:45.6	0.0106	461,573	0.0157	-	-	2,500	0.0096
FCMB	22 : 6,500-34,999	301	3,938,172	0:17:58.3	0.0067	2,578,660	0.0133	-	-	61,500	0.0178
FCMB	23 : 35,000-126,499	456	18,228,995	0:22:09.6	0.0006	9,792,156	0.0100	-	-	472,314	0.0090
FCMB	24 : 126,500 & above	721	199,916,132	0:16:08.6	0.0030	127,275,672	0.0175	-	-	42,224,620	0.0148
FIDELITYBK	21 : 0-6,499	416	918,306	0:05:38.4	0.0083	714,592	0.0103	-	-	16,440	0.0099
FIDELITYBK	22 : 6,500-34,999	470	6,470,487	0:10:22.2	0.0050	4,853,004	0.0090	-	-	272,000	0.0097
FIDELITYBK	23 : 35,000-126,499	543	27,034,438	0:13:37.4	0.0029	17,930,414	0.0073	-	-	512,500	0.0084

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 10

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FIDELITYBK	24 : 126,500 & above	1,335	584,964,503	0:15:39.8	0.0005	362,740,917	0.0086	-	-	52,007,975	0.0126
FIDSON	21 : 0-6,499	73	128,655	0:11:19.2	0.0214	103,305	0.0257	-	-	-	-
FIDSON	22 : 6,500-34,999	101	970,622	0:26:52.5	0.0073	622,420	0.0227	-	-	76,580	0.0279
FIDSON	23 : 35,000-126,499	74	2,241,346	0:24:40.8	0.0006	1,402,365	0.0207	-	-	424,839	0.0143
FIDSON	24 : 126,500 & above	43	5,555,194	0:31:48.6	-0.0026	3,983,904	0.0174	-	-	1,649,634	0.0186
FIRSTALUM	21 : 0-6,499	3	30	0:00:00.0	0.0000	30	0.0000	-	-	-	-
FIRSTALUM	22 : 6,500-34,999	1	10,666	0:00:00.0	0.0000	10,666	0.0000	-	-	-	-
FLOURMILL	21 : 0-6,499	732	771,221	0:12:32.8	0.1048	478,226	0.1934	770	0.0214	58,199	0.0238
FLOURMILL	22 : 6,500-34,999	390	2,585,862	0:15:09.1	0.1082	1,556,168	0.2452	-	-	361,573	0.1157
FLOURMILL	23 : 35,000-126,499	199	5,811,595	0:10:48.9	0.0896	3,716,664	0.2436	-	-	1,745,683	0.0964
FLOURMILL	24 : 126,500 & above	24	24,916,693	0:00:04.6	0.4498	23,040,353	0.6212	-	-	22,053,908	0.1994
FO	21 : 0-6,499	1,981	1,608,244	0:09:19.6	0.0452	1,061,084	0.5953	-	-	172,960	0.1231
FO	22 : 6,500-34,999	465	3,374,869	0:14:12.3	0.1048	2,521,685	0.5750	-	-	614,166	0.1890
FO	23 : 35,000-126,499	156	5,094,527	0:04:25.6	0.0004	4,103,806	0.5438	-	-	1,090,604	0.3579
FO	24 : 126,500 & above	9	1,950,948	0:00:18.7	-0.2704	1,950,948	0.1144	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 11

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
FORTISMFB	21 : 0-6,499	14	5,552	0:00:00.0	0.0189	5,552	0.0113	-	-	-	-
FTNCOCOA	21 : 0-6,499	2	1,000	0:00:00.0	0.0000	1,000	0.0000	-	-	-	-
FTNCOCOA	23 : 35,000-126,499	1	100,000	0:00:00.0	0.0000	100,000	0.0000	-	-	-	-
FTNCOCOA	24 : 126,500 & above	1	200,000	0:00:00.0	0.0000	200,000	0.0000	-	-	-	-
GLAXOSMITH	21 : 0-6,499	168	149,835	0:17:32.3	0.1151	103,202	0.2605	-	-	13,347	0.1644
GLAXOSMITH	22 : 6,500-34,999	55	329,195	0:10:21.9	0.0941	229,340	0.2821	-	-	49,912	0.0985
GLAXOSMITH	23 : 35,000-126,499	26	688,580	0:15:47.0	0.0405	596,928	0.2267	-	-	300,302	0.1025
GLAXOSMITH	24 : 126,500 & above	13	7,267,079	0:00:12.9	0.4234	3,779,751	0.2697	-	-	3,581,001	0.1008
GNI	21 : 0-6,499	2	2,440	0:00:00.0	0.0000	2,440	0.0000	-	-	-	-
GOLDBREW	21 : 0-6,499	3	2,020	0:00:00.0	0.0000	2,020	0.0000	-	-	-	-
GUARANTY	21 : 0-6,499	2,334	3,487,456	0:07:34.4	0.0570	2,133,926	0.0696	6,530	0.0521	162,420	0.0534
GUARANTY	22 : 6,500-34,999	1,681	18,597,270	0:07:14.8	0.0406	10,945,252	0.0730	-	-	1,449,138	0.0627
GUARANTY	23 : 35,000-126,499	1,848	61,684,382	0:06:38.7	-0.0001	36,037,122	0.0618	246,668	0.0845	6,675,796	0.0326
GUARANTY	24 : 126,500 & above	759	275,250,092	0:02:22.2	0.0609	185,707,789	0.1613	225,107	0.1611	116,467,651	0.0931
GUINEAINS	21 : 0-6,499	4	2,400	0:00:00.0	0.0000	2,400	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 12

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
GUINNESS	21 : 0-6,499	942	930,350	0:15:07.3	0.3117	562,125	0.9727	-	-	69,267	0.2293
GUINNESS	22 : 6,500-34,999	353	2,564,489	0:09:17.8	0.6511	1,697,672	1.0342	-	-	490,810	0.3550
GUINNESS	23 : 35,000-126,499	48	2,001,299	0:05:59.5	-0.2413	1,305,962	0.6583	-	-	270,130	0.3795
GUINNESS	24 : 126,500 & above	41	54,194,085	0:00:07.6	-0.0806	26,056,629	1.1157	-	-	16,333,168	0.0658
HMARKINS	21 : 0-6,499	3	1,700	0:00:00.0	0.0000	1,700	0.0000	-	-	-	-
HMARKINS	22 : 6,500-34,999	1	30,500	0:00:00.0	0.0000	30,500	0.0000	-	-	-	-
HMARKINS	24 : 126,500 & above	1	178,200	0:00:00.0	0.0000	178,200	0.0000	-	-	-	-
HONYFLOUR	21 : 0-6,499	131	207,749	0:21:36.2	0.0090	146,975	0.0221	-	-	3,500	0.0057
HONYFLOUR	22 : 6,500-34,999	192	1,704,778	0:25:51.0	0.0015	1,119,781	0.0214	-	-	86,552	0.0269
HONYFLOUR	23 : 35,000-126,499	111	3,028,753	0:22:18.4	0.0035	2,296,094	0.0291	-	-	360,487	0.0173
HONYFLOUR	24 : 126,500 & above	43	6,032,703	0:29:59.7	0.0096	3,896,739	0.0278	-	-	1,484,370	0.0217
INFINITY	21 : 0-6,499	2	1,100	0:00:00.0	0.0000	1,100	0.0000	-	-	-	-
INTBREW	21 : 0-6,499	80	76,145	0:03:15.9	0.4104	67,236	0.4204	-	-	100	0.7900
INTBREW	22 : 6,500-34,999	26	361,417	0:08:49.2	0.3403	292,865	0.3525	-	-	32,337	0.0498
INTBREW	23 : 35,000-126,499	13	501,801	0:14:09.3	0.1001	403,012	0.3035	-	-	52,630	0.0099

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 13

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
INTBREW	24 : 126,500 & above	11	45,626,986	0:00:17.5	0.0012	30,619,493	0.2222	-	-	-	-
INTENEGINS	21 : 0-6,499	9	10,500	0:00:00.0	0.0000	10,500	0.0000	-	-	-	-
INTENEGINS	23 : 35,000-126,499	1	86,222	0:00:00.0	0.0000	86,222	0.0000	-	-	-	-
JAPAUOIL	21 : 0-6,499	3	4,500	0:00:00.0	0.0000	4,500	0.0000	-	-	-	-
JAPAUOIL	22 : 6,500-34,999	1	11,600	0:00:00.0	0.0000	11,600	0.0000	-	-	-	-
JBERGER	21 : 0-6,499	138	136,428	0:14:30.8	0.1077	83,753	0.6855	-	-	6,520	0.4337
JBERGER	22 : 6,500-34,999	41	365,778	0:02:57.8	0.3531	345,607	0.8250	-	-	98,087	0.1679
JBERGER	23 : 35,000-126,499	54	1,688,697	0:05:39.8	0.7849	1,506,496	1.0188	-	-	374,654	0.3922
JBERGER	24 : 126,500 & above	21	16,960,072	0:00:18.6	0.7910	10,867,130	1.3450	-	-	2,950,000	1.5304
JOHNHOLT	21 : 0-6,499	7	3,326	0:00:00.0	0.0000	3,326	0.0000	-	-	-	-
JULI	21 : 0-6,499	2	10	0:00:00.0	0.0800	10	0.0800	-	-	-	-
LASACO	21 : 0-6,499	5	3,200	0:00:00.0	0.0000	3,200	0.0000	-	-	-	-
LASACO	23 : 35,000-126,499	1	100,000	0:00:00.0	0.0000	100,000	0.0000	-	-	-	-
LAWUNION	21 : 0-6,499	11	6,240	0:00:00.0	0.0000	6,240	0.0000	-	-	-	-
LEARNAFRCA	21 : 0-6,499	30	29,655	0:03:14.8	0.0377	29,038	0.0354	-	-	1,372	0.0200

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 14

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
LEARNAFRCA	22 : 6,500-34,999	17	67,421	0:32:13.4	0.0201	55,507	0.0254	-	-	-	-
LEARNAFRCA	23 : 35,000-126,499	14	359,785	0:00:00.0	0.0297	359,785	0.0311	-	-	-	-
LEARNAFRCA	24 : 126,500 & above	1	151,345	0:58:14.0	0.0259	151,345	0.0496	-	-	149,973	0.0200
LINKASSURE	21 : 0-6,499	6	4,110	0:00:00.0	0.0000	4,110	0.0000	-	-	-	-
LIVESTOCK	21 : 0-6,499	103	202,670	0:15:45.8	0.0007	129,146	0.0111	-	-	5,000	0.0094
LIVESTOCK	22 : 6,500-34,999	205	1,800,844	0:18:59.1	0.0062	1,348,830	0.0156	-	-	143,832	0.0093
LIVESTOCK	23 : 35,000-126,499	135	3,693,699	0:26:58.3	-0.0045	2,207,734	0.0103	-	-	287,130	0.0089
LIVESTOCK	24 : 126,500 & above	88	9,434,127	0:40:47.5	0.0062	6,730,673	0.0211	-	-	2,199,790	0.0133
MANSARD	21 : 0-6,499	114	150,404	0:14:35.1	0.0292	127,062	0.0526	-	-	10,319	0.0407
MANSARD	22 : 6,500-34,999	62	606,954	0:24:21.7	0.0313	463,540	0.0494	-	-	58,615	0.0393
MANSARD	23 : 35,000-126,499	73	1,851,149	0:19:06.2	0.0054	1,191,135	0.0374	-	-	129,996	0.0173
MANSARD	24 : 126,500 & above	28	2,186,477	0:41:24.7	0.0137	1,414,002	0.0452	-	-	368,877	0.1108
MAYBAKER	21 : 0-6,499	51	82,842	0:21:37.7	0.0109	68,492	0.0125	-	-	3,253	0.0100
MAYBAKER	22 : 6,500-34,999	30	347,118	0:15:13.3	0.0044	316,818	0.0095	-	-	-	-
MAYBAKER	23 : 35,000-126,499	7	126,715	0:04:29.1	0.0182	125,115	0.0190	-	-	-	-

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 15

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MAYBAKER	24 : 126,500 & above	6	106,940	0:00:20.9	-0.0420	104,940	0.0028	-	-	-	-
MBENEFIT	21 : 0-6,499	6	1,950	0:00:00.0	0.0000	1,950	0.0000	-	-	-	-
MBENEFIT	22 : 6,500-34,999	3	98,000	0:00:00.0	0.0000	98,000	0.0000	-	-	-	-
MCNICHOLS	21 : 0-6,499	4	6,010	0:00:00.0	0.0832	6,010	0.0832	-	-	-	-
MEYER	21 : 0-6,499	7	12,095	0:00:00.0	0.0000	12,095	0.0000	-	-	-	-
MEYER	22 : 6,500-34,999	1	25,000	0:00:00.0	0.0000	25,000	0.0000	-	-	-	-
MEYER	23 : 35,000-126,499	4	252,544	0:00:00.0	0.0158	252,544	0.0158	-	-	-	-
MOBIL	21 : 0-6,499	604	352,569	0:14:33.4	2.7300	282,254	5.2578	-	-	71,567	1.3035
MOBIL	22 : 6,500-34,999	91	610,374	0:17:14.8	3.7411	483,805	6.9632	-	-	192,398	3.3564
MOBIL	23 : 35,000-126,499	8	315,455	0:00:00.8	-0.0939	225,401	2.6513	-	-	50,000	2.9872
MOBIL	24 : 126,500 & above	2	1,991,478	0:00:02.9	6.4373	1,000,000	8.9615	-	-	1,000,000	8.9233
MORISON	21 : 0-6,499	12	15,304	0:00:00.0	0.0000	15,304	0.0000	-	-	-	-
MORISON	22 : 6,500-34,999	1	23,000	0:00:00.0	0.0000	23,000	0.0000	-	-	-	-
MORISON	23 : 35,000-126,499	1	78,000	0:00:00.0	0.0000	78,000	0.0000	-	-	-	-
MRS	21 : 0-6,499	54	18,185	0:01:21.4	0.0289	18,083	0.0393	-	-	298	1.1991

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 16

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
MRS	22 : 6,500-34,999	17	2,625	2:44:05.6	3.6281	2,625	3.6281	-	-	2,523	1.8500
MRS	23 : 35,000-126,499	2	-	0:00:00.0	-	-	-	-	-	-	-
MULTIVERSE	21 : 0-6,499	7	6,679	0:00:00.0	0.0000	6,679	0.0000	-	-	-	-
MULTIVERSE	24 : 126,500 & above	1	262,500	0:00:00.0	0.0000	262,500	0.0000	-	-	-	-
NAHCO	21 : 0-6,499	275	428,450	0:09:16.3	0.0210	310,080	0.0410	-	-	2,000	0.0302
NAHCO	22 : 6,500-34,999	299	2,175,825	0:17:54.1	0.0074	1,265,677	0.0325	-	-	203,325	0.0236
NAHCO	23 : 35,000-126,499	172	5,680,513	0:16:21.5	0.0106	3,333,096	0.0321	-	-	643,408	0.0173
NAHCO	24 : 126,500 & above	111	13,769,537	0:11:38.6	0.0005	9,475,914	0.0749	-	-	4,000,592	0.0688
NASCON	21 : 0-6,499	324	456,435	0:22:15.9	0.0049	273,595	0.0880	-	-	10,300	0.0330
NASCON	22 : 6,500-34,999	203	1,620,044	0:17:00.4	-0.0137	1,008,519	0.0943	-	-	152,900	0.0321
NASCON	23 : 35,000-126,499	106	2,558,504	0:17:10.8	0.0415	1,801,101	0.1645	-	-	613,559	0.0696
NASCON	24 : 126,500 & above	14	1,217,766	0:17:17.8	0.0343	929,230	0.1541	-	-	519,230	0.0171
NB	21 : 0-6,499	1,804	1,972,922	0:09:06.8	0.3386	1,164,823	0.6099	-	-	106,045	0.1780
NB	22 : 6,500-34,999	1,702	8,937,187	0:07:32.9	0.1491	5,142,682	0.5875	-	-	806,878	0.1391
NB	23 : 35,000-126,499	245	7,114,711	0:04:08.2	-0.0091	5,423,557	1.1931	-	-	2,982,722	0.1900

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 17

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NB	24 : 126,500 & above	30	26,918,084	0:00:12.4	0.2754	16,553,128	1.3705	-	-	7,007,647	0.5450
NCR	21 : 0-6,499	1	200	0:00:00.0	0.0000	200	0.0000	-	-	-	-
NEIMETH	21 : 0-6,499	46	95,639	0:09:29.4	0.0104	73,139	0.0179	-	-	-	-
NEIMETH	22 : 6,500-34,999	40	373,829	0:15:22.3	0.0081	302,317	0.0157	-	-	7,500	0.0152
NEIMETH	23 : 35,000-126,499	44	1,335,278	0:17:12.7	-0.0178	777,377	0.0084	-	-	-	-
NEIMETH	24 : 126,500 & above	11	803,574	0:17:33.3	-0.0236	336,853	0.0141	-	-	-	-
NEM	21 : 0-6,499	58	90,029	0:00:58.3	0.0104	68,711	0.0177	-	-	5,950	0.0083
NEM	22 : 6,500-34,999	119	1,362,824	0:10:14.3	0.0133	1,005,149	0.0179	-	-	52,700	0.0081
NEM	23 : 35,000-126,499	81	2,200,383	0:20:45.5	0.0028	1,159,276	0.0122	-	-	-	-
NEM	24 : 126,500 & above	139	23,804,373	0:20:03.6	-0.0001	16,844,594	0.0168	-	-	3,970,608	0.0167
NESTLE	21 : 0-6,499	1,212	577,880	0:11:39.1	1.9455	356,116	7.5902	-	-	78,607	1.8046
NESTLE	22 : 6,500-34,999	145	473,653	0:11:40.1	-1.6561	311,973	6.7465	-	-	83,613	2.8166
NESTLE	23 : 35,000-126,499	11	411,120	0:00:50.5	1.1294	208,500	2.1319	-	-	-	-
NESTLE	24 : 126,500 & above	10	4,810,113	0:00:08.0	0.3181	2,310,947	7.8054	-	-	541,520	1.1715
NIG-GERMAN	21 : 0-6,499	1	100	0:00:00.0	0.0000	100	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 18

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
NIGERINS	21 : 0-6,499	6	3,121	0:00:00.0	0.0000	3,121	0.0000	-	-	-	-
NIGERINS	22 : 6,500-34,999	3	48,223	0:00:00.0	0.0000	48,223	0.0000	-	-	-	-
NNFM	21 : 0-6,499	8	4,400	0:01:14.0	-0.0273	4,200	0.0000	-	-	-	-
NNFM	22 : 6,500-34,999	3	48,004	0:00:00.0	-0.2258	48,004	0.0000	-	-	-	-
NPFMCRFBK	21 : 0-6,499	33	35,115	0:27:25.6	-0.0014	26,595	0.0131	-	-	-	-
NPFMCRFBK	22 : 6,500-34,999	48	400,446	0:28:56.0	-0.0153	139,646	0.0093	-	-	-	-
NPFMCRFBK	23 : 35,000-126,499	61	1,916,462	0:18:58.6	0.0047	1,030,508	0.0246	-	50,000	0.0069	-
NPFMCRFBK	24 : 126,500 & above	23	3,907,721	0:03:20.8	-0.0240	2,967,025	0.0281	-	1,148,025	0.0112	-
OANDO	21 : 0-6,499	987	1,544,288	0:06:25.6	0.0075	1,057,803	0.0341	-	28,544	0.0184	-
OANDO	22 : 6,500-34,999	782	8,313,774	0:10:10.9	0.0063	4,944,964	0.0393	-	582,011	0.0288	-
OANDO	23 : 35,000-126,499	701	26,663,009	0:12:32.6	-0.0009	15,146,785	0.0341	-	3,072,881	0.0209	-
OANDO	24 : 126,500 & above	268	114,782,795	0:04:30.4	0.0426	92,949,786	0.1089	-	67,823,068	0.0662	-
OKOMUOIL	21 : 0-6,499	353	361,136	0:18:39.8	0.3653	214,562	0.6969	-	35,401	0.0215	-
OKOMUOIL	22 : 6,500-34,999	194	1,306,357	0:13:31.4	0.4441	791,220	0.6250	-	148,747	0.1412	-
OKOMUOIL	23 : 35,000-126,499	100	2,594,236	0:11:36.0	0.0857	1,889,467	0.9716	-	395,923	0.0849	-

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 19

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information			Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
OKOMUOIL	24 : 126,500 & above	31	1,275,911	0:08:22.9	0.1304	909,581	0.8399	-	-	38,660	0.0647
PAINTCOM	21 : 0-6,499	7	11,300	0:00:00.0	0.0179	11,300	0.0179	-	-	-	-
PAINTCOM	22 : 6,500-34,999	8	116,969	0:00:00.0	-0.0061	116,969	0.0093	-	-	-	-
PAINTCOM	23 : 35,000-126,499	2	60,000	0:06:53.6	0.0300	60,000	0.0300	-	-	-	-
PAINTCOM	24 : 126,500 & above	5	1,500,000	0:09:06.1	0.0060	1,100,000	0.0220	-	-	-	-
PHARMDEKO	21 : 0-6,499	23	10,068	0:00:00.0	0.0145	10,068	0.0060	-	-	-	-
PHARMDEKO	22 : 6,500-34,999	3	-	0:00:00.0	-	-	-	-	-	-	-
PHARMDEKO	24 : 126,500 & above	2	-	0:00:00.0	-	-	-	-	-	-	-
PORTPAINT	21 : 0-6,499	11	15,111	0:03:37.2	0.0820	13,611	0.0642	-	-	-	-
PORTPAINT	22 : 6,500-34,999	13	131,170	0:44:43.3	0.0271	98,150	0.0426	-	-	43,150	0.0070
PORTPAINT	23 : 35,000-126,499	3	174,000	0:01:00.7	0.0400	173,000	0.0574	-	-	73,000	0.0284
PORTPAINT	24 : 126,500 & above	4	287,000	0:00:00.0	-0.0223	287,000	0.0000	-	-	-	-
PREMPAINTS	21 : 0-6,499	2	950	0:00:00.0	0.0000	950	0.0000	-	-	-	-
PRESCO	21 : 0-6,499	300	286,538	0:27:03.0	0.2399	142,439	0.6768	-	-	21,378	0.0254
PRESCO	22 : 6,500-34,999	105	524,353	0:16:41.6	0.3404	364,885	0.8587	-	-	74,632	0.1518

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 20

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
PRESCO	23 : 35,000-126,499	34	392,529	0:06:51.7	0.2723	282,837	1.0220	-	-	122,688	0.0118
PRESCO	24 : 126,500 & above	10	340,566	0:00:57.2	-0.9906	331,166	1.8962	-	-	-	-
PRESTIGE	21 : 0-6,499	11	5,237	0:00:00.0	0.0000	5,237	0.0000	-	-	-	-
PRESTIGE	22 : 6,500-34,999	3	32,996	0:00:00.0	0.0000	32,996	0.0000	-	-	-	-
PZ	21 : 0-6,499	342	428,537	0:09:15.5	0.1620	334,954	0.2514	-	-	33,225	0.3606
PZ	22 : 6,500-34,999	160	1,378,569	0:13:06.0	0.1435	1,021,363	0.2695	-	-	155,822	0.0690
PZ	23 : 35,000-126,499	55	1,855,870	0:11:38.7	-0.0140	1,245,866	0.1901	-	-	306,421	0.0930
PZ	24 : 126,500 & above	11	6,167,946	0:00:31.0	0.0136	5,974,460	0.1246	-	-	-	-
REDSTAREX	21 : 0-6,499	69	93,829	0:18:57.2	0.0903	64,649	0.1264	-	-	-	-
REDSTAREX	22 : 6,500-34,999	40	330,885	0:45:33.0	0.0098	146,330	0.0588	-	-	23,000	0.0096
REDSTAREX	23 : 35,000-126,499	21	434,520	0:31:23.7	0.0549	260,120	0.1414	-	-	198,000	0.0476
REDSTAREX	24 : 126,500 & above	2	-	0:00:00.0	-	-	-	-	-	-	-
REGALINS	21 : 0-6,499	4	1,450	0:00:00.0	0.0000	1,450	0.0000	-	-	-	-
ROADS	21 : 0-6,499	5	970	0:00:00.0	0.0340	970	0.0340	-	-	-	-
ROYALEX	21 : 0-6,499	5	4,100	0:00:00.0	0.0000	4,100	0.0000	-	-	-	-

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 21

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
RTBRISCOE	21 : 0-6,499	5	584	0:00:00.0	0.0000	584	0.0000	-	-	-	-
SCOA	21 : 0-6,499	6	4,684	0:00:00.0	0.0000	4,684	0.0000	-	-	-	-
SEPLAT	21 : 0-6,499	197	104,540	0:14:11.0	10.9397	70,588	13.7704	1	0.0100	28,924	15.5494
SEPLAT	22 : 6,500-34,999	64	324,302	0:24:40.7	1.5030	203,020	11.7851	-	-	60,498	4.3971
SEPLAT	23 : 35,000-126,499	6	304,786	0:00:07.9	9.8176	224,786	13.8098	-	-	187,959	6.1930
SEPLAT	24 : 126,500 & above	6	10,237,328	0:00:00.7	0.5749	5,207,328	0.8522	-	-	177,328	2.9154
SKYEBANK	21 : 0-6,499	22	32,171	0:00:00.0	0.0000	32,171	0.0000	-	-	-	-
SKYEBANK	22 : 6,500-34,999	10	129,386	0:00:00.0	0.0000	129,386	0.0000	-	-	-	-
SKYEBANK	23 : 35,000-126,499	7	495,936	0:00:00.0	0.0000	495,936	0.0000	-	-	-	-
SKYEBANK	24 : 126,500 & above	1	246,400	0:00:00.0	0.0000	246,400	0.0000	-	-	-	-
SMURFIT	21 : 0-6,499	1	360	0:00:00.0	0.0000	360	0.0000	-	-	-	-
SOVRENINS	21 : 0-6,499	6	2,650	0:00:00.0	0.0000	2,650	0.0000	-	-	-	-
STACO	21 : 0-6,499	4	4,200	0:00:00.0	0.0000	4,200	0.0000	-	-	-	-
STACO	22 : 6,500-34,999	1	10,000	0:00:00.0	0.0000	10,000	0.0000	-	-	-	-
STANBIC	21 : 0-6,499	251	371,068	0:05:59.4	0.2838	318,905	0.3503	-	-	11,591	0.3299

Guidance:

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 22

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
STANBIC	22 : 6,500-34,999	245	1,470,326	0:18:23.2	0.0793	932,259	0.2275	-	-	128,622	0.0421
STANBIC	23 : 35,000-126,499	206	4,723,386	0:05:22.5	0.0415	3,384,761	0.2125	-	-	671,667	0.0271
STANBIC	24 : 126,500 & above	68	75,714,750	0:00:40.2	0.1015	46,650,953	0.2068	-	-	23,488,920	0.1009
STDINSURE	21 : 0-6,499	6	5,100	0:00:00.0	0.0000	5,100	0.0000	-	-	-	-
STERLNBANK	21 : 0-6,499	892	1,877,002	0:36:27.3	-0.0031	324,983	0.0029	1,780	0.0242	37,631	0.0307
STERLNBANK	22 : 6,500-34,999	3,022	22,315,221	0:36:16.3	-0.0009	4,706,623	0.0031	-	-	48,656	0.0087
STERLNBANK	23 : 35,000-126,499	538	19,130,102	0:32:41.1	0.0022	4,673,125	0.0044	-	-	346,101	0.0093
STERLNBANK	24 : 126,500 & above	371	122,710,017	0:10:58.8	0.0015	90,802,764	0.0142	-	-	11,674,816	0.0097
STUDPRESS	21 : 0-6,499	10	3,806	0:00:00.0	0.0000	3,806	0.0000	-	-	-	-
TANTALIZER	21 : 0-6,499	2	1,000	0:00:00.0	0.0000	1,000	0.0000	-	-	-	-
TANTALIZER	23 : 35,000-126,499	1	100,000	0:00:00.0	0.0000	100,000	0.0000	-	-	-	-
TIGERBRANDS	21 : 0-6,499	407	499,913	0:14:00.8	0.0347	356,484	0.0553	-	-	20,042	0.0091
TIGERBRANDS	22 : 6,500-34,999	320	2,987,423	0:21:46.1	-0.0012	1,849,273	0.0448	-	-	215,731	0.0255
TIGERBRANDS	23 : 35,000-126,499	273	7,144,818	0:23:10.6	-0.0082	4,201,644	0.0521	-	-	955,786	0.0195
TIGERBRANDS	24 : 126,500 & above	34	2,829,446	0:22:41.7	-0.0042	1,765,566	0.0882	-	-	1,615,566	0.0268

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 23

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
TOTAL	21 : 0-6,499	1,012	724,105	0:10:42.0	0.8593	511,343	3.7783	1,200	0.5208	92,375	0.7888
TOTAL	22 : 6,500-34,999	130	955,606	0:22:17.2	2.5869	733,351	5.0046	-	-	295,142	1.9837
TOTAL	23 : 35,000-126,499	13	162,759	0:00:00.0	3.9043	162,759	4.1644	-	-	69,759	0.5538
TOURIST	21 : 0-6,499	5	1,000	0:06:04.7	-0.0040	700	0.0080	-	-	-	-
TOURIST	22 : 6,500-34,999	1	500	0:00:00.0	0.0000	500	0.0000	-	-	-	-
TRANSCORP	21 : 0-6,499	362	724,768	0:07:33.5	0.0108	599,816	0.0103	-	-	-	-
TRANSCORP	22 : 6,500-34,999	375	4,580,560	0:10:30.5	0.0064	3,373,829	0.0093	-	-	30,000	0.0078
TRANSCORP	23 : 35,000-126,499	496	21,862,027	0:14:13.6	0.0039	14,145,776	0.0074	-	-	-	-
TRANSCORP	24 : 126,500 & above	889	253,294,207	0:19:50.5	-0.0001	173,402,758	0.0096	-	-	24,697,128	0.0103
TRANSEXPR	21 : 0-6,499	33	62,480	0:37:57.7	0.0094	43,437	0.0215	-	-	2,594	0.0100
TRANSEXPR	22 : 6,500-34,999	52	267,721	0:06:50.5	0.0224	235,600	0.0331	-	-	40,000	0.0172
TRANSEXPR	23 : 35,000-126,499	33	632,629	0:23:04.4	0.0127	472,555	0.0368	-	-	175,000	0.0291
TRANSEXPR	24 : 126,500 & above	10	87,055	0:55:30.8	-0.0044	42,500	0.0000	-	-	-	-
TRIPPLEG	21 : 0-6,499	3	1,800	0:00:00.0	0.0000	1,800	0.0000	-	-	-	-
TRIPPLEG	23 : 35,000-126,499	1	50,729	0:00:00.0	0.0000	50,729	0.0000	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 24

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UAC-PROP	21 : 0-6,499	223	340,634	0:13:45.6	0.0269	244,568	0.0399	-	-	18,956	0.0191
UAC-PROP	22 : 6,500-34,999	240	2,304,321	0:13:22.4	-0.0008	1,587,816	0.0275	-	-	92,832	0.0255
UAC-PROP	23 : 35,000-126,499	202	5,665,987	0:25:52.7	0.0173	3,339,468	0.0369	-	-	735,361	0.0263
UAC-PROP	24 : 126,500 & above	82	6,567,395	0:05:31.7	0.0520	6,046,838	0.0706	-	-	2,590,208	0.0380
UACN	21 : 0-6,499	774	943,537	0:16:35.7	0.0791	593,974	0.1341	-	-	45,831	0.1016
UACN	22 : 6,500-34,999	362	3,119,856	0:14:11.5	0.0991	2,210,076	0.1787	-	-	539,307	0.0703
UACN	23 : 35,000-126,499	217	5,590,677	0:12:05.8	0.0526	4,075,109	0.1736	-	-	1,067,440	0.0873
UACN	24 : 126,500 & above	56	6,608,807	0:16:00.8	0.1052	4,540,651	0.1584	-	-	2,105,382	0.0723
UBA	21 : 0-6,499	1,161	2,096,525	0:04:50.7	0.0145	1,530,725	0.0165	1,060	0.0106	31,040	0.0108
UBA	22 : 6,500-34,999	1,208	14,345,444	0:07:19.5	0.0078	9,486,560	0.0163	20,000	0.0093	427,716	0.0193
UBA	23 : 35,000-126,499	1,467	64,183,751	0:10:35.1	0.0079	38,350,697	0.0128	13,900	0.0086	2,351,351	0.0132
UBA	24 : 126,500 & above	1,677	695,422,857	0:11:02.1	0.0036	494,131,223	0.0193	500,000	0.0082	119,822,309	0.0185
UBN	21 : 0-6,499	411	507,012	0:08:41.9	0.0827	452,180	0.0854	-	-	18,329	0.0483
UBN	22 : 6,500-34,999	189	1,577,319	0:15:28.4	0.0458	1,213,921	0.0665	-	-	77,595	0.0416
UBN	23 : 35,000-126,499	89	2,231,981	0:19:12.6	0.0371	1,669,164	0.0877	-	-	441,517	0.0512

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 25

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets		All order execution information				Market and Marketable Limit order execution information				
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UBN	24 : 126,500 & above	12	1,406,789	0:07:47.6	-0.0479	1,333,135	0.1102	-	-	719,617	0.0540
UCAP	21 : 0-6,499	875	1,492,270	0:10:00.2	0.0091	984,388	0.0188	2,001	0.0100	25,662	0.0167
UCAP	22 : 6,500-34,999	1,085	11,007,008	0:15:25.9	0.0006	6,161,728	0.0162	-	-	373,358	0.0178
UCAP	23 : 35,000-126,499	1,338	49,668,337	0:17:26.8	-0.0024	25,854,516	0.0150	-	-	2,948,301	0.0162
UCAP	24 : 126,500 & above	1,047	215,686,459	0:10:18.0	0.0060	144,779,815	0.0292	665,894	0.0090	54,438,352	0.0197
UNHOMES	21 : 0-6,499	2	4,981	0:00:00.0	0.0000	4,981	0.0000	-	-	-	-
UNIC	21 : 0-6,499	4	6,500	0:00:00.0	0.0000	6,500	0.0000	-	-	-	-
UNIC	23 : 35,000-126,499	2	123,500	0:00:00.0	0.0000	123,500	0.0000	-	-	-	-
UNIC	24 : 126,500 & above	1	5,000,000	0:00:00.0	0.0000	5,000,000	0.0000	-	-	-	-
UNILEVER	21 : 0-6,499	501	575,499	0:12:54.2	0.2412	369,539	0.5037	10	0.0100	17,000	0.2453
UNILEVER	22 : 6,500-34,999	280	1,750,660	0:12:59.8	0.1571	1,239,387	0.6161	-	-	336,188	0.3056
UNILEVER	23 : 35,000-126,499	109	2,280,841	0:16:05.4	0.4062	1,576,953	0.7515	-	-	467,534	0.5304
UNILEVER	24 : 126,500 & above	42	18,762,526	0:01:53.8	0.1760	15,556,720	0.7388	-	-	6,629,964	0.3577
UNIONDAC	21 : 0-6,499	2	1,100	0:00:00.0	0.0000	1,100	0.0000	-	-	-	-
UNIONDAC	23 : 35,000-126,499	1	-	0:00:00.0	-	-	-	-	-	-	-

Guidance:

Market Quality summary for MM securities for month segmented by order quantity buckets. Number of orders shows total orders in the segment. All other statistics are share denominated. SWA stands for 'Share Weighted Average and signifies the statistic is computed by multiplying the shares executed by each trade's achieved statistic value and dividing over total shares applicable. Executed shares, Execution Speed and Realized Spread are over all orders while the remaining statistics are on market or marketable limit orders (designated at entry time) only. Realized Spread is computed using prices 15 mins after the trade time or the mid-price at session close when that comes first.

NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 26

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

Security	Order Buckets	All order execution information				Market and Marketable Limit order execution information					
	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
UNIONDICON	21 : 0-6,499	1	20	0:00:00.0	0.0000	20	0.0000	-	-	-	-
UNITYBNK	21 : 0-6,499	13	22,324	0:00:00.0	0.0000	22,324	0.0000	-	-	-	-
UNITYBNK	22 : 6,500-34,999	1	10,577	0:01:45.0	0.0600	10,577	0.0600	-	-	10,577	0.0300
UNITYBNK	23 : 35,000-126,499	4	138,069	0:00:18.5	0.0252	138,069	0.0252	-	-	58,069	0.0300
UNITYBNK	24 : 126,500 & above	5	501,354	0:00:17.0	0.0157	501,354	0.0157	-	-	131,354	0.0300
UNITYKAP	21 : 0-6,499	4	2,500	0:00:00.0	0.0000	2,500	0.0000	-	-	-	-
UNIVINSURE	21 : 0-6,499	3	1,250	0:00:00.0	0.0000	1,250	0.0000	-	-	-	-
UNIVINSURE	22 : 6,500-34,999	1	9,125	0:00:00.0	0.0000	9,125	0.0000	-	-	-	-
UNIVINSURE	23 : 35,000-126,499	2	139,950	0:00:00.0	0.0000	139,950	0.0000	-	-	-	-
UPL	21 : 0-6,499	12	8,649	0:00:00.0	0.0000	8,649	0.0000	-	-	-	-
UPL	22 : 6,500-34,999	2	34,000	0:00:00.0	0.0000	34,000	0.0000	-	-	-	-
UTC	21 : 0-6,499	5	7,291	0:00:00.0	0.0000	7,291	0.0000	-	-	-	-
VANLEER	21 : 0-6,499	21	2,134	0:10:20.9	0.0000	1,317	0.1723	-	-	-	-
VITAFOAM	21 : 0-6,499	205	275,413	0:07:45.5	0.0394	219,413	0.0341	-	-	9,500	0.0085
VITAFOAM	22 : 6,500-34,999	208	1,746,838	0:14:39.8	0.0101	1,136,839	0.0246	-	-	113,963	0.0101

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NSE Market Execution Quality Summary Report

Order Execution Summary over Market Maker Stocks



**THE Nigerian
STOCK EXCHANGE**

Page 27

Market Execution Quality Summary: March 2017

Market Quality - Average execution speed, effective & realized spreads and price improvements/dis-improvements

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	Order Size Buckets Code: Share Size Range	Number of Orders	Total Executed Shares	SWA Execution Speed	SWA Realized Spread (N)	Market/ Marketable Limit Executed Shares	SWA Effective Spread (N)	Price Improved Shares	SWA Price Imp. (N)	Price Dis-Improved Shares	SWA Price Dis-Imp. (N)
VITAFOAM	23 : 35,000-126,499	168	5,048,161	0:23:18.0	0.0115	3,319,771	0.0321	-	-	785,765	0.0258
VITAFOAM	24 : 126,500 & above	51	2,179,357	0:20:27.8	0.0057	1,414,447	0.0170	-	-	278,840	0.0102
WAPCO	21 : 0-6,499	787	824,796	0:14:37.0	0.2590	531,162	0.5070	-	-	74,523	0.2081
WAPCO	22 : 6,500-34,999	274	2,289,633	0:10:40.3	0.2578	1,643,453	0.6218	-	-	292,508	0.1250
WAPCO	23 : 35,000-126,499	150	4,806,177	0:18:02.3	0.1248	3,395,111	0.5858	-	-	1,006,453	0.2448
WAPCO	24 : 126,500 & above	27	6,483,029	0:00:43.7	0.0412	3,718,190	0.4738	-	-	673,855	0.2968
WEMABANK	21 : 0-6,499	36	63,168	0:00:00.0	0.0000	63,168	0.0000	-	-	-	-
WEMABANK	22 : 6,500-34,999	18	183,851	0:00:00.0	0.0000	183,851	0.0000	-	-	-	-
WEMABANK	23 : 35,000-126,499	10	392,816	0:00:00.0	0.0000	392,816	0.0000	-	-	-	-
WEMABANK	24 : 126,500 & above	6	-	0:00:00.0	-	-	-	-	-	-	-
ZENITHBANK	21 : 0-6,499	3,443	4,793,132	0:07:01.4	0.0329	2,799,608	0.0332	5,935	0.0264	150,179	0.0415
ZENITHBANK	22 : 6,500-34,999	2,700	28,507,775	0:07:39.4	0.0179	15,691,067	0.0282	20,053	0.0158	1,746,852	0.0285
ZENITHBANK	23 : 35,000-126,499	2,409	100,553,559	0:09:50.8	0.0071	52,807,839	0.0261	240,156	0.0375	8,140,326	0.0272
ZENITHBANK	24 : 126,500 & above	1,853	949,913,057	0:02:29.6	0.0391	618,487,684	0.0925	-	-	344,033,518	0.0602

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